

**AN ORDINANCE AMENDING CHAPTER 55A OF THE CODE OF THE BOROUGH
OF PARK RIDGE, NEW JERSEY ENTITLED AN
ORDINANCE ESTABLISHING ELECTIC RATES AND CREATING
THEM IN CHAPTER 55A OF THE ORDINANCE OF THE BOROUGH
OF PARK RIDGE**

WHEREAS, the Mayor and Council have been advised and based upon increases in the cost of power that the electric rates for all electric service in the Borough of Park Ridge have to be increased; and

WHEREAS, the Mayor and Council have carefully considered these recommendations and reviewed all of the appropriate supporting documentation; and

WHEREAS, the Mayor and Council agree that this rate increase is in the best interest of the users of the electric supply system; and

WHEREAS, the electric rates in effect were established on April 26, 2022.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Park Ridge as follows:

Section I: Chapter 55A of the Code of the Borough of Park Ridge is hereby amended to read as follows for all electric bills rendered as of May 1, 2023:

**Borough of Park Ridge
Electric Rates - Effective 5/1/2023**

Residential Electric Rates		
	Existing Charge	New Charge
Customer Charge (per Month)	\$6.50	\$6.52
Energy Charge (per KWH)	\$0.15287	\$0.15326

Electric Service - Heat		
	Existing Charge	New Charge
Customer Charge (per Month)	\$6.50	\$6.52
Energy Charge (per KWH)	\$0.15287	\$0.15326

Senior Citizen, Lifeline and Disability Electric Rates

	Existing Charge	New Charge
Customer Charge (per Month)	\$3.25	\$3.26
Energy Charge (per KWH)		
First 500 KWH	\$0.08893	\$0.08916
Over 500 KWH	\$0.15287	\$0.15326

General Service

	Existing Charge	New Charge
Customer Charge (including first 3KW demand) - Per Month	\$29.25	\$29.33
Demand Charge (All KW above 3KW demand)	\$14.43	\$14.47
Energy Charge (All KWH)	\$0.12643	\$0.12675

Large Power Service

	Existing Charge	New Charge
Demand Charge (All KW)	\$16.54	\$16.59
Energy Charge (All KWH)	\$0.12395	\$0.12426

Dusk to Dawn Flood Light Service

Type - Size	Existing Charge per Month	New Charge per Month
H.P.S / 50	\$13.07	\$13.11
H.P.S / 100	\$24.32	\$24.39
H.P.S / 150	\$27.03	\$27.10
H.P.S / 175	\$28.82	\$28.90
H.P.S / 250	\$34.23	\$34.32
H.P.S / 360	\$45.94	\$46.06
H.P.S / 400	\$51.79	\$51.92

M.V. / 100	\$18.47	\$18.52
M.V. / 175	\$20.27	\$20.33
M.V. / 250	\$26.13	\$26.20
M.V. / 400	\$46.83	\$46.95
M.V. / 1000	\$87.36	\$87.58

Municipal Service

	Existing Charge	New Charge
Energy Charge (All KWH)	\$0.15107	\$0.15145

Hall Lighting Service

	Existing Charge	New Charge
Customer Charge (per Month)	\$6.50	\$6.52
Energy Charge (All KWH)	\$0.16908	\$0.16951

Power Adjustment Rate

	Existing Charge	New Charge
Power Adjustment (All KWH)	\$0.00650	\$0.00652

Miscellaneous Charges

	Existing Charge	New Charge
Sewer Meter (per Month)	\$9.75	\$9.78
Cablevision Meter (per Month)	\$55.94	\$56.08
Temporary Flat Fee (per Month)	\$29.25	\$29.33
Reconnection Service (per Month)	\$16.25	\$16.30
Residential (Bi-Monthly)	\$13.00	\$13.04