



# State of New Jersey Local Government Services

Year: 2022 Municipal User Friendly Budget

MUNICIPALITY: 0247 Park Ridge Borough - County of Bergen Adopted

Municode: 0247 Filename: 0247\_fba\_2022.xlsm

Website: www.parkridgeboro.com

Phone Number: 201-573-1800

Mailing Address: 55 Park Avenue

Municipality: Park Ridge State: NJ Zip: 07656

## Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Misciagna	12/31/2022	kmisciagna@parkridgeboro.com

## Chief Administrative Officer

Julie		Falkenstern		jfalkenstern@parkridgeboro.com
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## Chief Financial Officer

Consuelo		Carpenter		cfo@parkridgeboro.com
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## Municipal Clerk

Magdalena		Giandomenico		mggiandomenico@parkridgeboro.com
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## Registered Municipal Accountant

Jeffrey	C	Bliss		jbliss@lvhcpa.com
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## Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kelly		Epstein	12/31/2022	kepstein@parkridgeboro.com
Robert		Metzdorf	12/31/2022	rmetzdorf@parkridgeboro.com
John	M	Cozzi	12/31/2023	jcozzi@parkridgeboro.com
William	R	Fenwick	12/31/2023	wfenwick@parkridgeboro.com
Matthew		Capilli	12/31/2024	mcapilli@parkridgeboro.com
John		Ferguson	12/31/2024	jferguson@parkridgeboro.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2022 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.687	\$10,857,491.00	22.75%	\$3,256.38	Municipal Purpose Tax	ACTUAL	\$11,253,369.00
Municipal Library	0.039	\$621,938.00	1.30%	\$184.86	Municipal Library	ACTUAL	\$634,889.00
Municipal Open Space	0.007	\$110,624.00	0.23%	\$33.18	Municipal Open Space	ACTUAL	\$110,344.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.993	\$31,493,033.00	66.00%	\$9,446.82	Local School District	ESTIMATED	\$32,752,754.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.282	\$4,449,975.38	9.33%	\$1,336.68	County Purposes	ESTIMATED	\$4,627,975.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$184,504.20	0.39%	\$56.88	County Open Space	ESTIMATED	\$191,884.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2021	\$1,576,346,720.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment			\$474,000.00		Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2021		
					Total Tax Levy, CY 2021		
					% of Taxes Collected, CY 2021		
					Delinquent Taxes - December 31, 2021		
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Swim Utility	Utility	Utility
08	Surplus	-13.66%	(\$367,000.00)	\$2,686,000.00	\$2,319,000.00	\$1,300,000.00			\$350,000.00	\$604,000.00	\$65,000.00		
08	Local Revenue	4.25%	\$573,723.00	\$13,485,967.00	\$14,059,690.00	\$565,500.00			\$3,799,715.00	\$9,362,175.00	\$332,300.00		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$384,196.00	\$384,196.00	\$384,196.00							
08	Uniform Construction Code Fees	-6.09%	(\$16,201.00)	\$266,201.00	\$250,000.00	\$250,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-29.55%	(\$14,900.00)	\$50,428.00	\$35,528.00	\$35,528.00							
08	Other Special Items	128.00%	\$1,509,021.00	\$1,178,967.00	\$2,687,988.00	\$2,687,988.00							
15	Receipts from Delinquent Taxes	-22.23%	(\$52,890.00)	\$237,890.00	\$185,000.00	\$185,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.82%	\$91,738.00	\$11,161,631.00	\$11,253,369.00	\$11,253,369.00							
07	Minimum Library Tax	2.08%	\$12,951.00	\$621,938.00	\$634,889.00	\$634,889.00							
54	Open Space Levy Tax	#DIV/0!	\$110,344.00		\$110,344.00		\$110,344.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.14%	\$1,846,786.00	\$30,073,218.00	\$31,920,004.00	\$17,296,470.00	\$110,344.00	\$0.00	\$4,149,715.00	\$9,966,175.00	\$397,300.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Electric Utility	Swim Utility	Utility	Utility
20	General Government	13.00	10.00	3.00%	\$420,210.00	\$14,005,050.00	\$14,425,260.00	\$1,295,360.00	\$1,000.00			\$3,349,900.00	\$9,454,000.00	\$325,000.00		
21	Land-Use Administration	1.00		-4.03%	(\$8,260.00)	\$205,135.00	\$196,875.00	\$196,875.00								
22	Uniform Construction Code	1.00	4.00	0.07%	\$200.00	\$272,550.00	\$272,750.00	\$272,750.00								
23	Insurance			2.24%	\$34,200.00	\$1,529,300.00	\$1,563,500.00	\$1,563,500.00								
25	Public Safety	20.00	16.00	0.23%	\$9,496.00	\$4,055,688.00	\$4,065,184.00	\$4,064,740.00	\$444.00							
26	Public Works	25.00	6.00	21.90%	\$482,882.00	\$2,205,022.00	\$2,687,904.00	\$2,653,820.00	\$34,084.00							
27	Health and Human Services		2.00	-6.24%	(\$7,975.00)	\$127,750.00	\$119,775.00	\$119,775.00								
28	Parks and Recreation		81.00	157.53%	\$106,094.00	\$67,350.00	\$173,444.00	\$63,100.00		\$110,344.00						
29	Education (including Library)	3.00	13.00	2.08%	\$12,951.00	\$621,938.00	\$634,889.00	\$634,889.00								
30	Unclassified			1711.81%	\$488,465.00	\$28,535.00	\$517,000.00	\$517,000.00								
31	Utilities and Bulk Purchases			1.93%	\$18,038.00	\$932,500.00	\$950,538.00	\$950,538.00								
32	Landfill / Solid Waste Disposal			2.22%	\$2,000.00	\$90,000.00	\$92,000.00	\$92,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			5.20%	\$95,427.00	\$1,835,332.00	\$1,930,759.00	\$1,407,759.00				\$260,500.00	\$250,200.00	\$12,300.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			6.45%	\$7,419.00	\$115,000.00	\$122,419.00	\$122,419.00								
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00									
44	Capital			122.33%	\$523,800.00	\$428,200.00	\$952,000.00	\$453,000.00				\$290,000.00	\$190,000.00	\$19,000.00		
45	Debt			4.25%	\$95,451.00	\$2,246,284.00	\$2,341,735.00	\$2,020,445.00				\$249,315.00	\$71,975.00			
46	Deferred Charges			-42.94%	(\$93,298.00)	\$217,270.00	\$123,972.00	\$82,972.00						\$41,000.00		
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			6.38%	\$45,000.00	\$705,000.00	\$750,000.00	\$750,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		63.00	132.00	7.52%	\$2,232,100.00	\$29,687,904.00	\$31,920,004.00	\$17,260,942.00	\$35,528.00	\$110,344.00	\$0.00	\$4,149,715.00	\$9,966,175.00	\$397,300.00	\$0.00	\$0.00

## STRUCTURAL BUDGET IMBALANCES

### Comment/Explanation

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	36	\$19,072,000.00	1.21%
2 Residential	2,941	\$1,394,015,215.00	88.43%
3A/3B Farm			0.00%
4A Commercial	88	\$138,305,800.00	8.77%
4B Industrial	3	\$3,815,600.00	0.24%
4C Apartments	9	\$19,792,100.00	1.26%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,346,005.00	0.09%
Total	3,078	\$1,576,346,720.00	100.00%

Average Ratio (%), Assessed to True Value	82.96%
Equalized Valuation, Taxable Properties	\$1,900,128,640.31

Total # of property tax appeals filed in 2021	County Tax Board	89.00
	State Tax Court	3.00
Number of 2021 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		4.00

Amount paid out by municipality for tax appeals in 2021	\$27,545.00
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Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	7	\$21,127,900.00	17.37%
15B Other Schools	1	\$2,737,500.00	2.25%
15C Public Property	67	\$23,773,000.00	19.54%
15D Church and Charities	11	\$13,291,300.00	10.93%
15E Cemeteries & Graveyards	1	\$549,000.00	0.45%
15F Other Exempt	17	\$60,160,500.00	49.46%
Total	104	\$121,639,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			
7.72%			

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	70,415.28	\$43,200.00	\$0.00	\$5,000.00	\$0.00	\$22,215.28
Supervisory Staff (Department Heads & Managers)	9.50		1,432,168.23	\$1,131,639.00	\$0.00	\$79,670.96	\$190,708.96	\$30,149.31
Police Officers (Including Superior Officers)	20.00		4,203,269.76	\$2,787,296.00	\$100,000.00	\$851,009.00	\$401,492.54	\$63,472.22
Fire Fighters (Including Superior Officers)		45.00	192,812.50	\$50,000.00	\$0.00	\$0.00		\$142,812.50
All Other Union Employees not listed above	29.00	1.00	3,519,996.01	\$2,513,031.00	\$78,000.00	\$251,592.50	\$582,164.18	\$95,208.33
All Other Non-Union Employees not listed above	8.50	24.00	1,330,704.22	\$784,369.00	\$0.00	\$272,558.54	\$170,634.32	\$103,142.36
Totals	67.00	77.00	10,749,366.00	\$7,309,535.00	\$178,000.00	\$1,459,831.00	\$1,345,000.00	\$457,000.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	22.00	\$12,504.00	\$275,088.00	24.00	\$12,504.00	\$300,096.00
Parent & Child	8.00	\$22,932.00	\$183,456.00	7.00	\$22,932.00	\$160,524.00
Employee & Spouse (or Partner)	10.00	\$25,080.00	\$250,800.00	13.00	\$25,080.00	\$326,040.00
Family	17.00	\$35,532.00	\$604,044.00	21.00	\$35,532.00	\$746,172.00
Employee Cost Sharing Contribution (enter as negative - )						(\$369,876.00)
Subtotal	57.00		\$1,313,388.00	65.00		\$1,162,956.00
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	19	\$9,156.00	\$173,964.00	9	\$9,156.00	\$82,404.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	27	\$17,640.00	\$476,280.00	28	\$17,640.00	\$493,920.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	46.00		\$650,244.00	37.00		\$576,324.00
<b>GRAND TOTAL</b>	103.00		\$1,963,632.00	102.00		\$1,739,280.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2023	2024	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$5,546,466.00	\$5,546,466.00	\$0.00	Utility Fund - Principal	\$252,700.00	\$250,000.00	\$260,000.00	\$1,152,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$68,590.00	\$44,165.00	\$38,016.00	\$90,300.00
				Bond Anticipation Notes - Principal	\$106,000.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$26,700.00			
Water	\$3,606,400.00	\$3,606,400.00	\$0.00	Bonds - Principal	\$1,595,000.00	\$1,514,000.00	\$1,000,000.00	\$2,694,998.00
Electric	\$681,000.00	\$681,000.00	\$0.00	Bonds - Interest	\$179,800.00	\$132,665.00	\$89,900.00	\$112,727.00
Swim			\$0.00	Loans & Other Debt - Principal	\$95,311.00	\$97,227.00	\$99,181.00	\$613,588.00
			\$0.00	Loans & Other Debt - Interest	\$17,634.00	\$16,716.00	\$13,762.00	\$46,463.00
			\$0.00					
				Total	\$2,341,735.00	\$2,054,773.00	\$1,500,859.00	\$4,710,076.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$3,198,359.00		\$3,198,359.00	Total Principal	\$2,049,011.00	\$1,861,227.00	\$1,359,181.00	\$4,460,586.00
Notes Outstanding	\$2,670,000.00	\$104,657.00	\$2,565,343.00	Total Interest	\$292,724.00	\$193,546.00	\$141,678.00	\$249,490.00
Bonds Outstanding	\$6,804,000.00	\$100.00	\$6,803,900.00	% of Total Current Year Budget	7.34%			
Loans and Other Debt	\$903,463.00		\$903,463.00					
Total (Current Year)	\$23,409,688.00	\$9,938,623.00	\$13,471,065.00					
Population (2020 census)	8,883							
Per Capita Gross Debt	\$2,635.34							
Per Capita Net Debt	\$1,516.50							
3 Year Average Property Valuation		\$1,879,376,070.00						
Net Debt as % of 3 Year Average Property Valuation		0.72%						

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
