

2021 MUNICIPAL BUDGET

May 11, 2021



BUDGET PROCESS

- **Prior to Introduction:**
 - Reviewed and evaluated prior year's budget and spending/revenue position;
 - Identified municipal budget goals;
 - Reviewed requests with department heads;
 - Conducted multiple reviews of the budget with Finance Committee and select department heads and adjusted; and
 - Prepared Final Budget and Introduced – April 13, 2021

- **Tonight:**
 - Conduct Public Hearing; and
 - Adopt Budget



2021 MUNICIPAL BUDGET GOALS

- Fund Essential Services
- Maintain Sufficient Fund Balance
- Fund Necessary Capital Improvements
- Decrease Debt
- Provide Competitive Utility Rates with
Exceptional Service



MUNICIPAL BUDGET

PROPERTY TAX FUNDED:

1. MUNICIPAL SERVICES

(Including Library)



USAGE CHARGE FUNDED:

2. POOL UTILITY
3. WATER UTILITY
4. ELECTRIC UTILITY





MUNICIPAL BUDGET SECTION

FINANCE COMMITTEE:

- Mayor Keith Misciagna
- Councilperson Robert Metzdorf
- Councilperson William Fenwick
- Borough Administrator Julie Falkenstern
- CFO/Treasurer Durene M. Ayer
- Tax Collector Jessica Mazzarella
- Supported by Auditor Jeff Bliss of Lerch, Vinci & Higgins





BUDGET HIGHLIGHTS

- Total Proposed Budget - \$15,748,417
- Total Amount to be Raised by Taxation - \$10,857,491
 - Increase of \$131,743 (1.23%)
- Tax Rate (*inclusive of library*) – 0.726
 - Increase of 0.017 (2.45%)
 - Increase Based on Average Assessed Home of \$476,000 ~ \$81





2021 ESTIMATED TAX DOLLAR ALLOCATION

Library

Municipal

School

County



1¢

23¢

66¢

10¢

BELOW STATE MANDATED “CAPS”

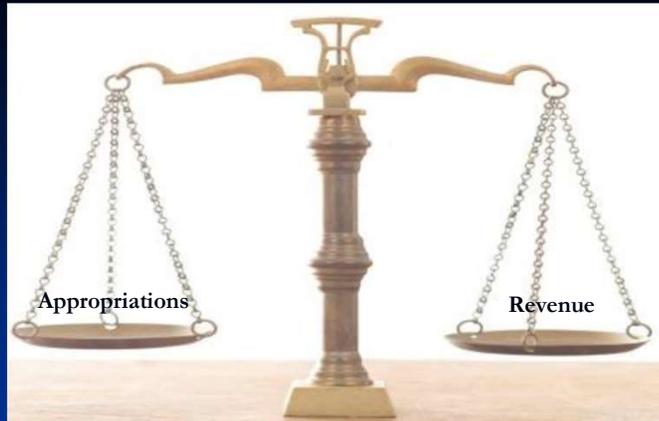
➤ APPROPRIATION CAP

- Allowed - \$11,611,433
- Proposed - \$11,334,552
- Bank - \$276,881

➤ TAX LEVY CAP

- Allowed - \$11,376,764
- Proposed - \$10,857,491
- Bank – \$519,273





BUDGET COMPONENTS

APPROPRIATIONS = ANTICIPATED REVENUES

\$15,748,417

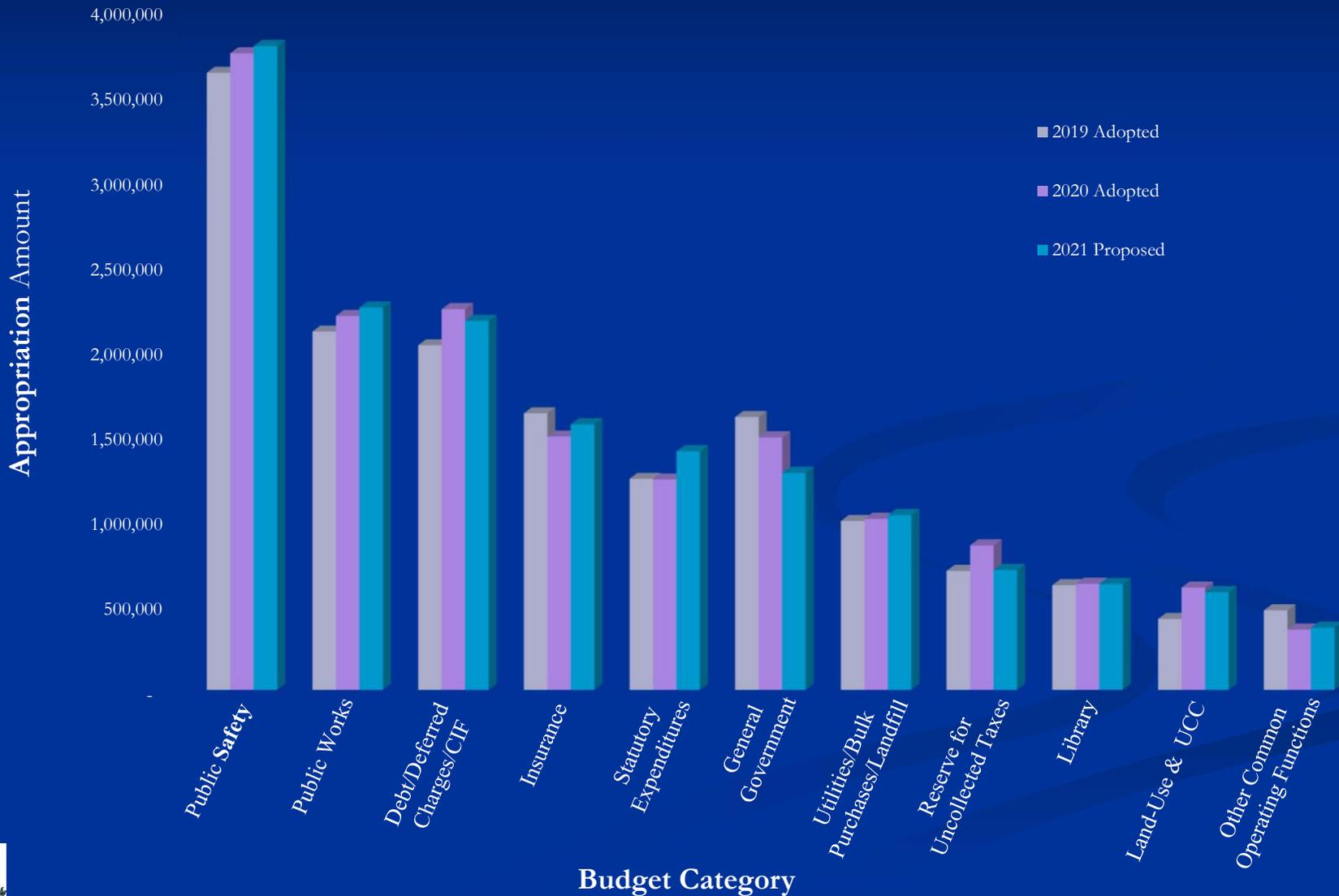
\$ 4,268,988 – General Revenues

\$ 11,479,429 – Amount to be Raised*



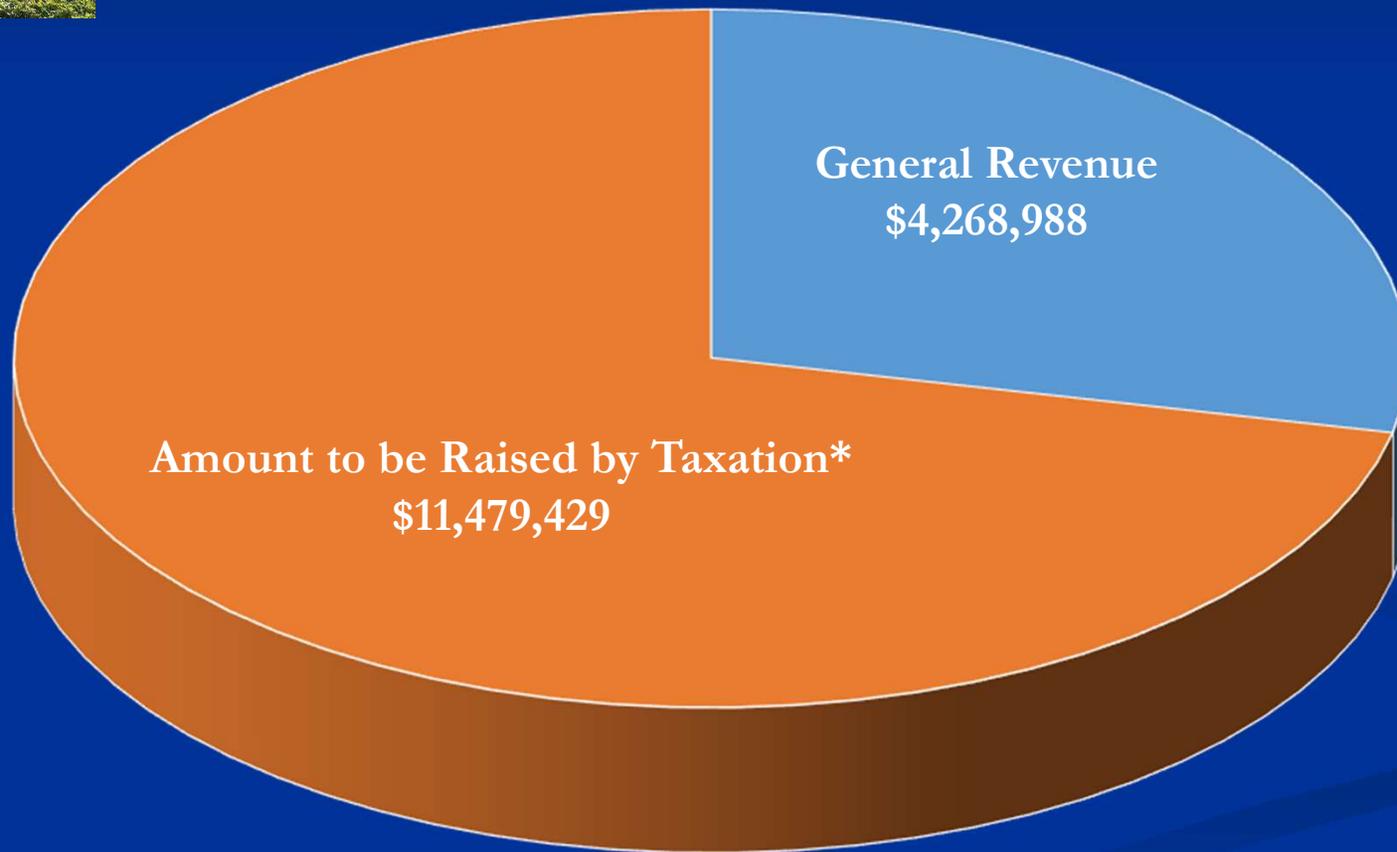
**Includes Mandatory Minimum Library Tax of \$621,938.*

ALLOCATION OF APPROPRIATIONS





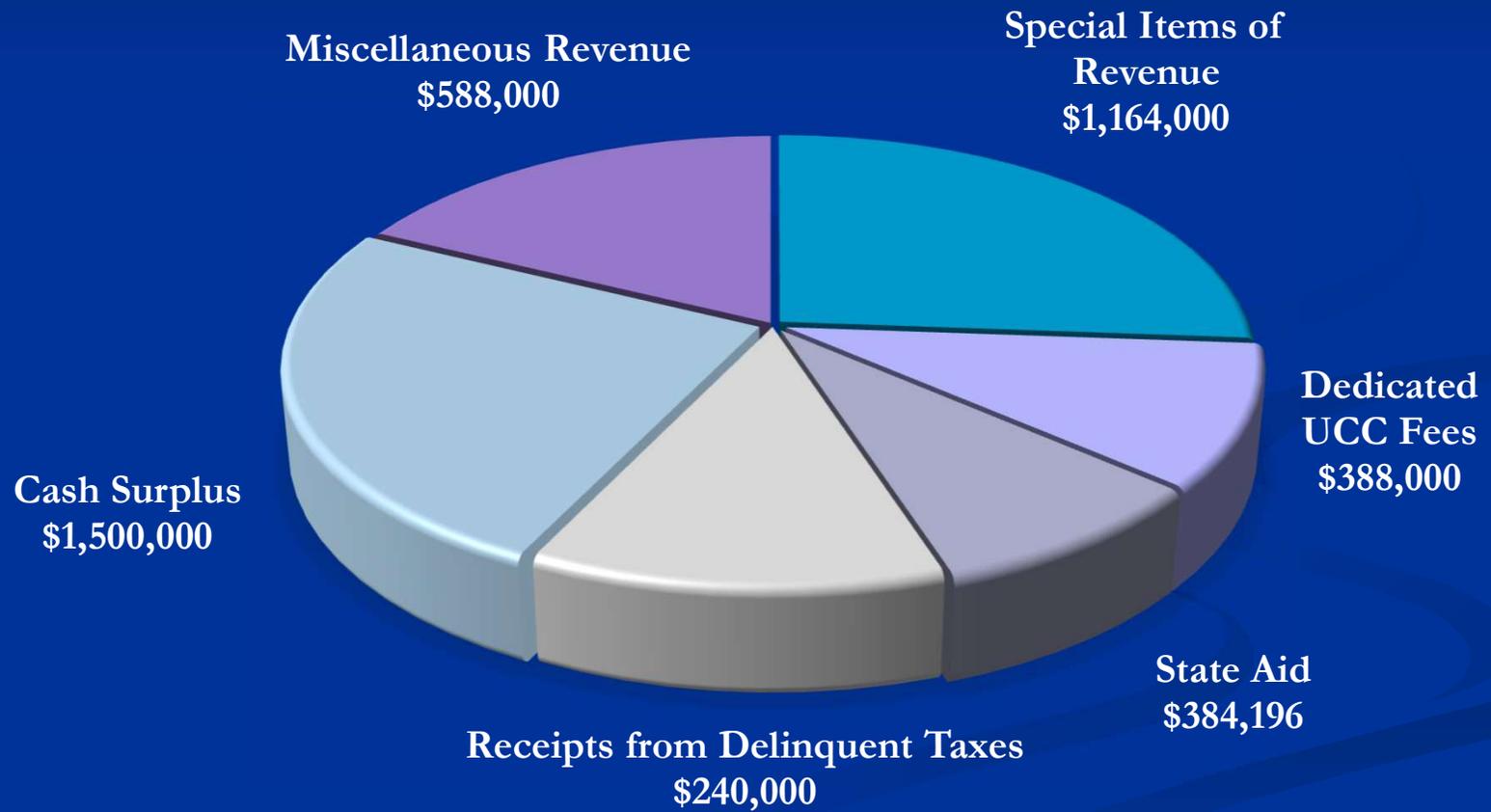
ALLOCATION OF ANTICIPATED REVENUE



**Includes Mandatory Minimum Library Tax.*



ALLOCATION OF GENERAL REVENUE





CAPITAL PROJECTS

CAPITAL PROJECT/EQUIPMENT ACQUISITION	ESTIMATED COST
Acquisition of a New Line Painting Machine for DPW	\$16,000
Improvements to North Fifth Street	\$490,000
Installation of a Borough Hall ADA Accessible Lift	\$25,000
Upgrade to Tri-boro Dispatch Center - Radios/Server	\$150,000
Acquisition of a Generator for Borough Hall	\$72,000
Acquisition of a Generator for Ambulance Corps	\$42,000
Acquisition and Installation of Playground Equipment at Memorial Field	\$300,000
Rehabilitation of Conference Room for Building/Zoning Departments	\$50,000
Acquisition of Turnout Gear - Complete Sets for Fire Department	\$25,000
Replacement of the Rescue Truck	\$750,000
Acquisition of a Generator for Fire House	\$48,000
Acquisition of an SUV for Police Department	\$60,000
Acquisition of an LED Speed Limit Sign	\$3,200
Force Training Simulator in Hillsdale for Police Department	\$10,000
Acquisition of Apple iMac Computer System for PKRG	\$4,000
Acquisition of Radios for Police Reserves	\$15,000





DEBT IMPACT

DEBT	2021*	2020	2019	2018	2017
PRINCIPAL PAYDOWN	1,570,000	1,626,592	1,564,788	1,395,300	1,268,884
AUTHORIZED	1,698,300	879,353	1,926,315	626,303	1,261,300
INCREASE/ (DECREASE)	128,300	(747,239)	361,527	(768,997)	(7,584)



** Based on 2021 proposed municipal budget.*



IMPACT ON AVERAGE HOME

Apportionment of Taxes	2020	2021	Prior Year Change
Average Home	476,000	476,000	
Municipal Operations	3,189	3,270	81
Free Public Library	186	186	0
Municipal Tax Levy	\$3,375	\$3,456 (1)	\$81



(1) Based on proposed Tax Levy Amount - \$11,479,429

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USAGE CHARGE FUNDED:

2. **POOL UTILITY**

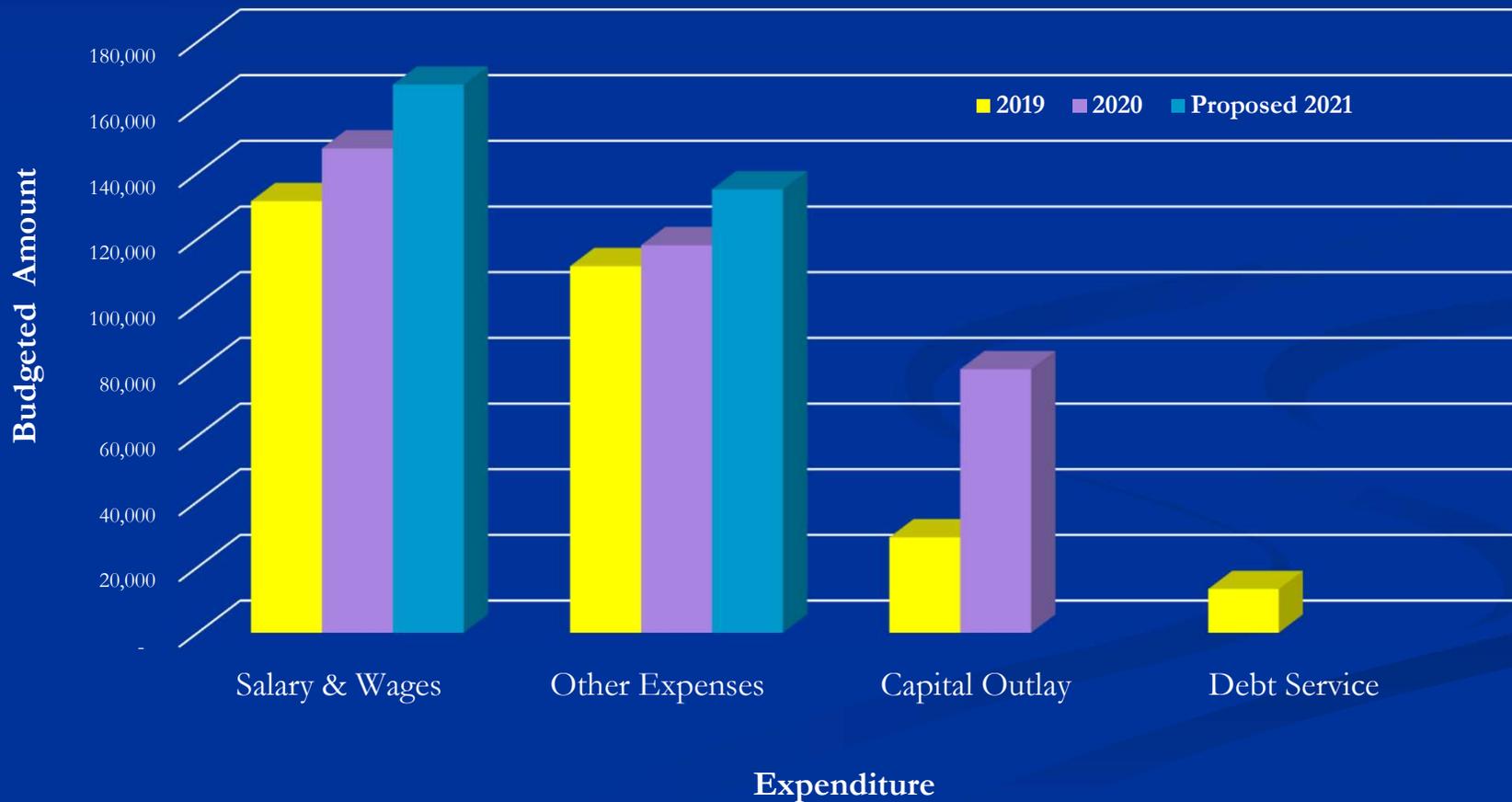
3. WATER UTILITY

4. ELECTRIC UTILITY



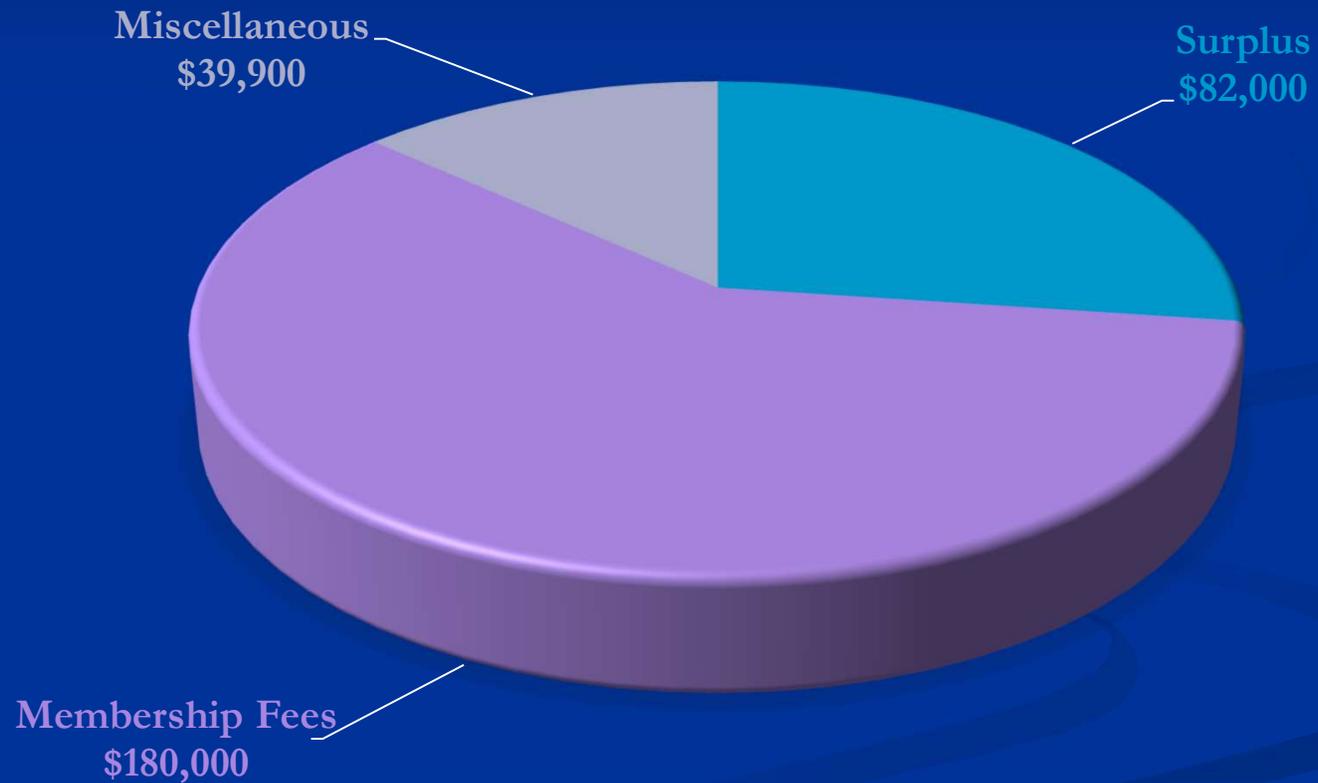


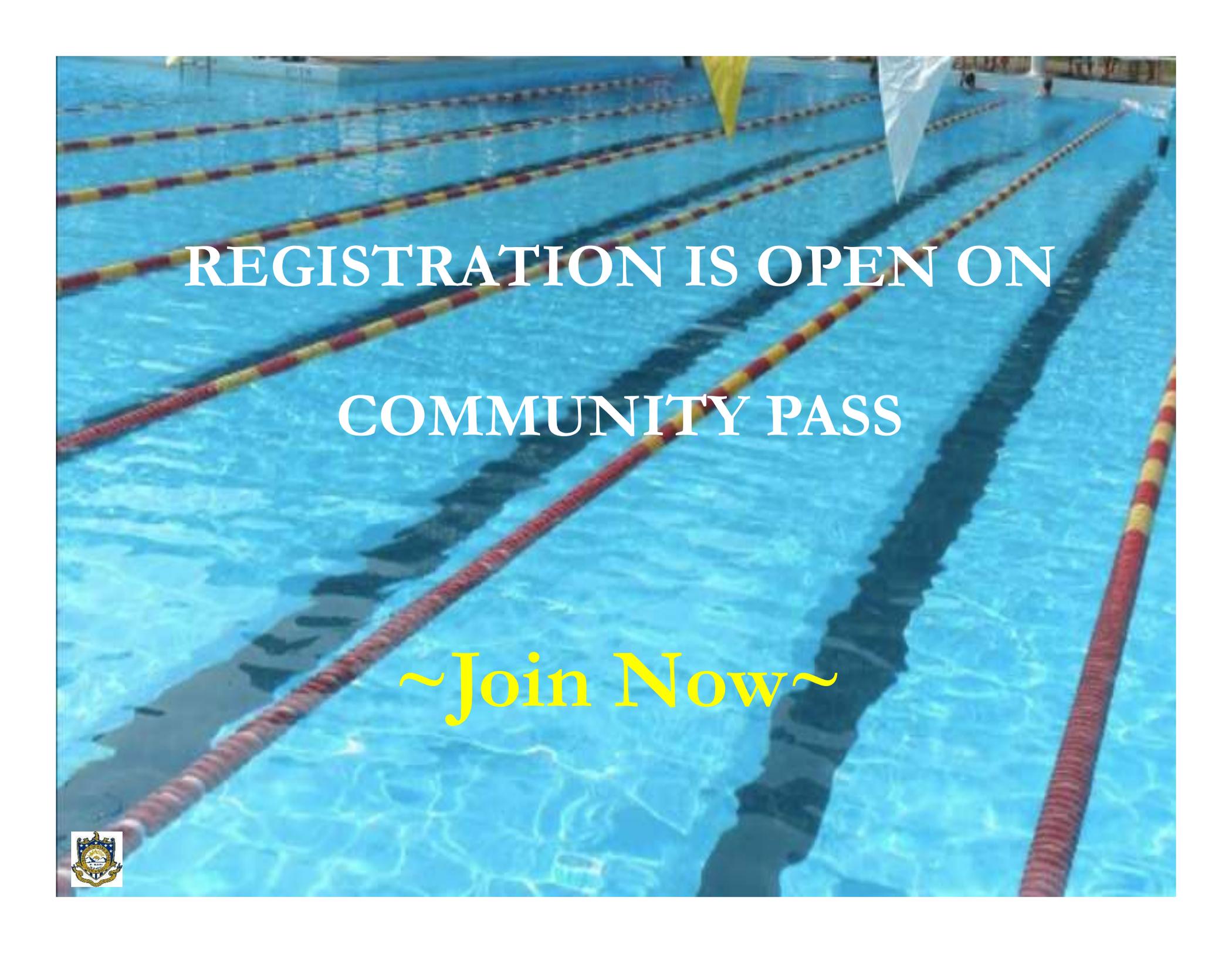
ALLOCATION OF EXPENDITURES





ALLOCATION OF REVENUE



A photograph of a swimming pool with several lanes. The lanes are separated by red and yellow lane lines. The water is clear blue. In the background, there are some people and a yellow flag. The text "REGISTRATION IS OPEN ON COMMUNITY PASS" is overlaid in white, serif font.

REGISTRATION IS OPEN ON
COMMUNITY PASS

~Join Now~





UTILITY BOARD

- Keith Misciagna, Mayor
- Jeff Rutkowski, President
- Tim Kennedy, Vice President
- Sean McNamara, Member
- Michael Mintz, Member
- Frank Pantaleo, Member
- John Ferguson, Council Liaison



UTILITY BOARD SUPPORTED BY:

- Paul Longo, Director of Operations
- Jim Leichtnam, Supervisor Electric Distribution
- Christopher O'Leary, Supervisor Water/Sewer Distribution
- Angelo Dell'Armo, Project Engineer
- Peter Wayne, DPW Superintendent



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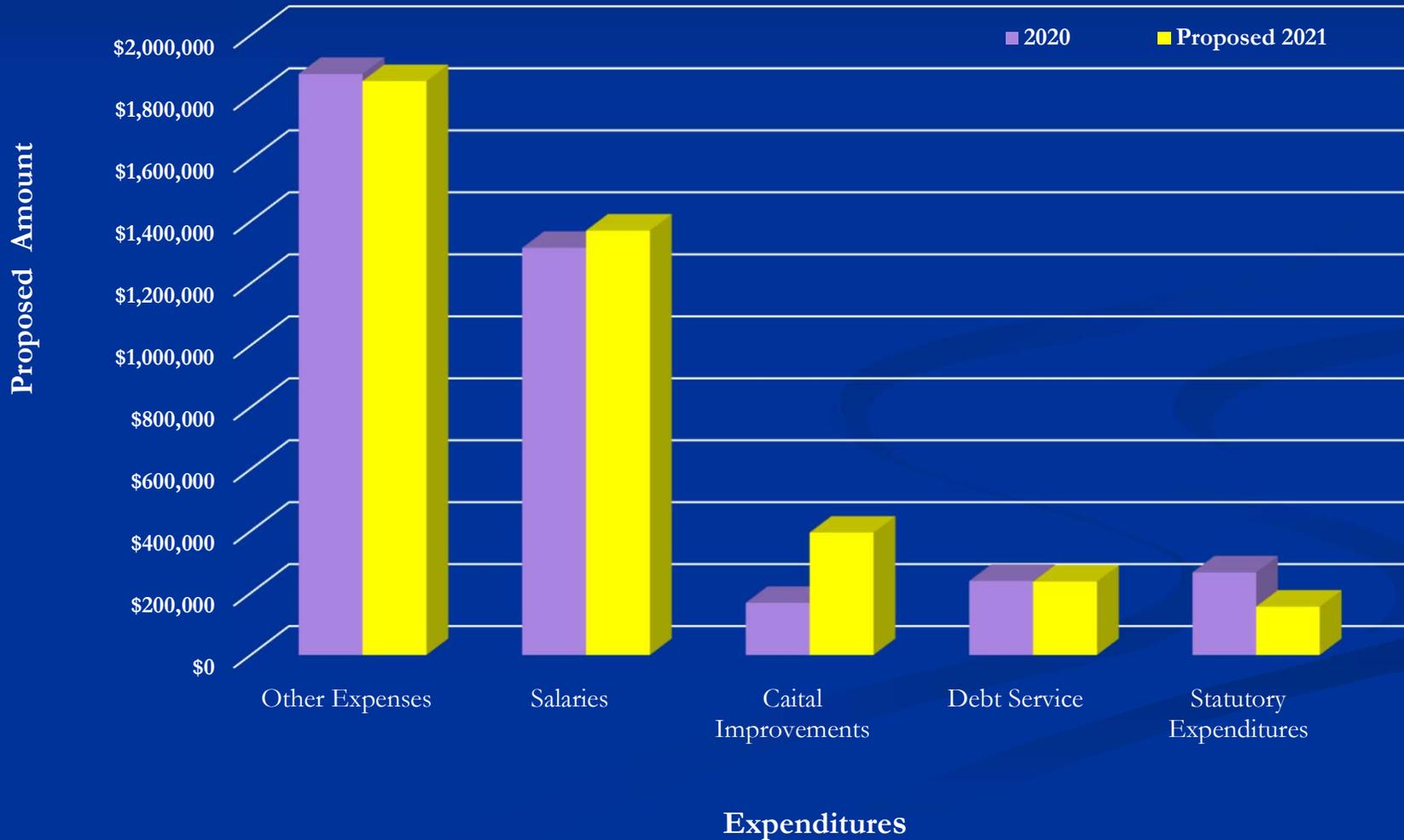
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4. ELECTRIC UTILITY



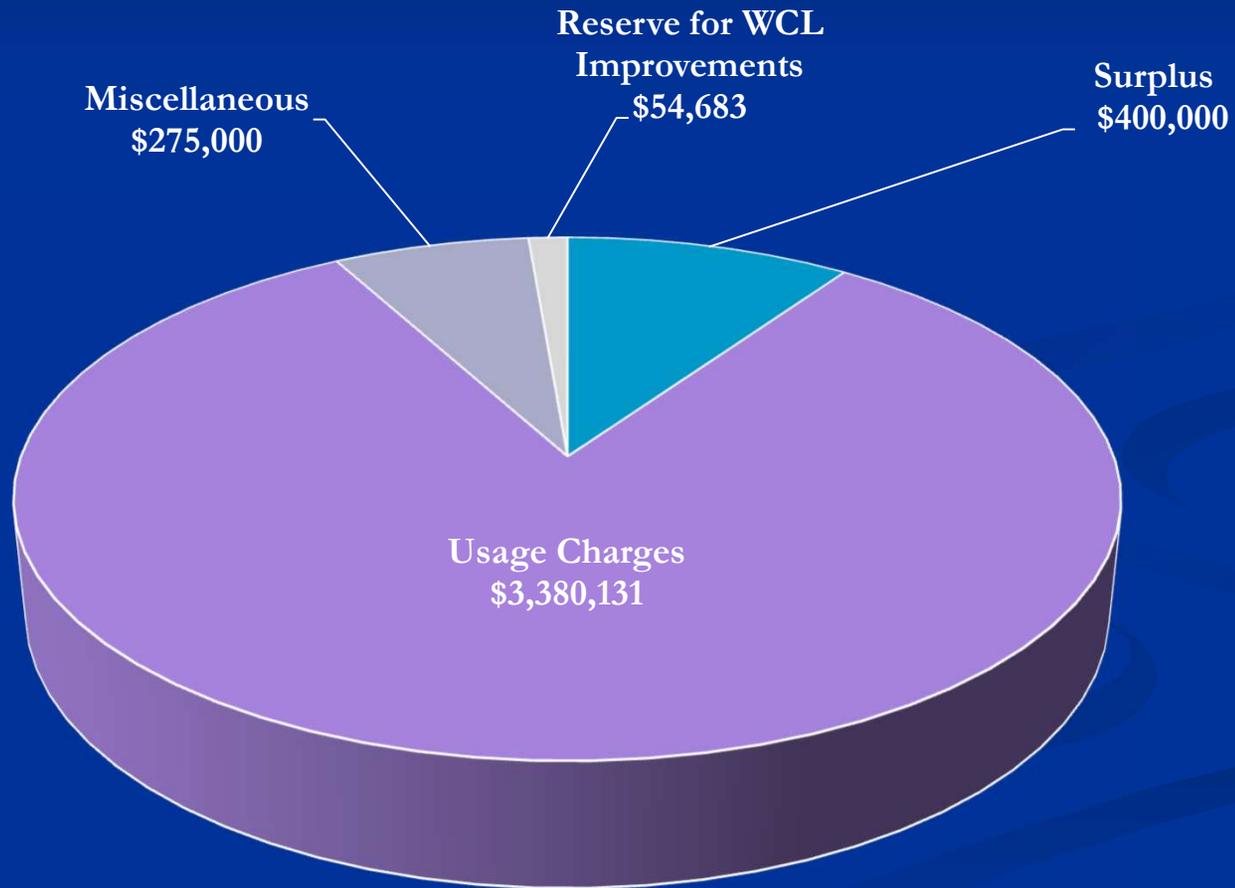


ALLOCATION OF EXPENDITURES





ANTICIPATED REVENUE SOURCES





CAPITAL OUTLAY

- Hydrants
- Transmission & Distribution Equipment
- Pump Equipment
- Valve Exercise/Vac Trailer
- Ford F350 with Utility Body



NO INCREASE IN RATES!

Conditions that Effect Rates:

- Weather Conditions
 - Dry/Wet affects water sales/usage
- Regulatory Requirements
- Infrastructure Improvements



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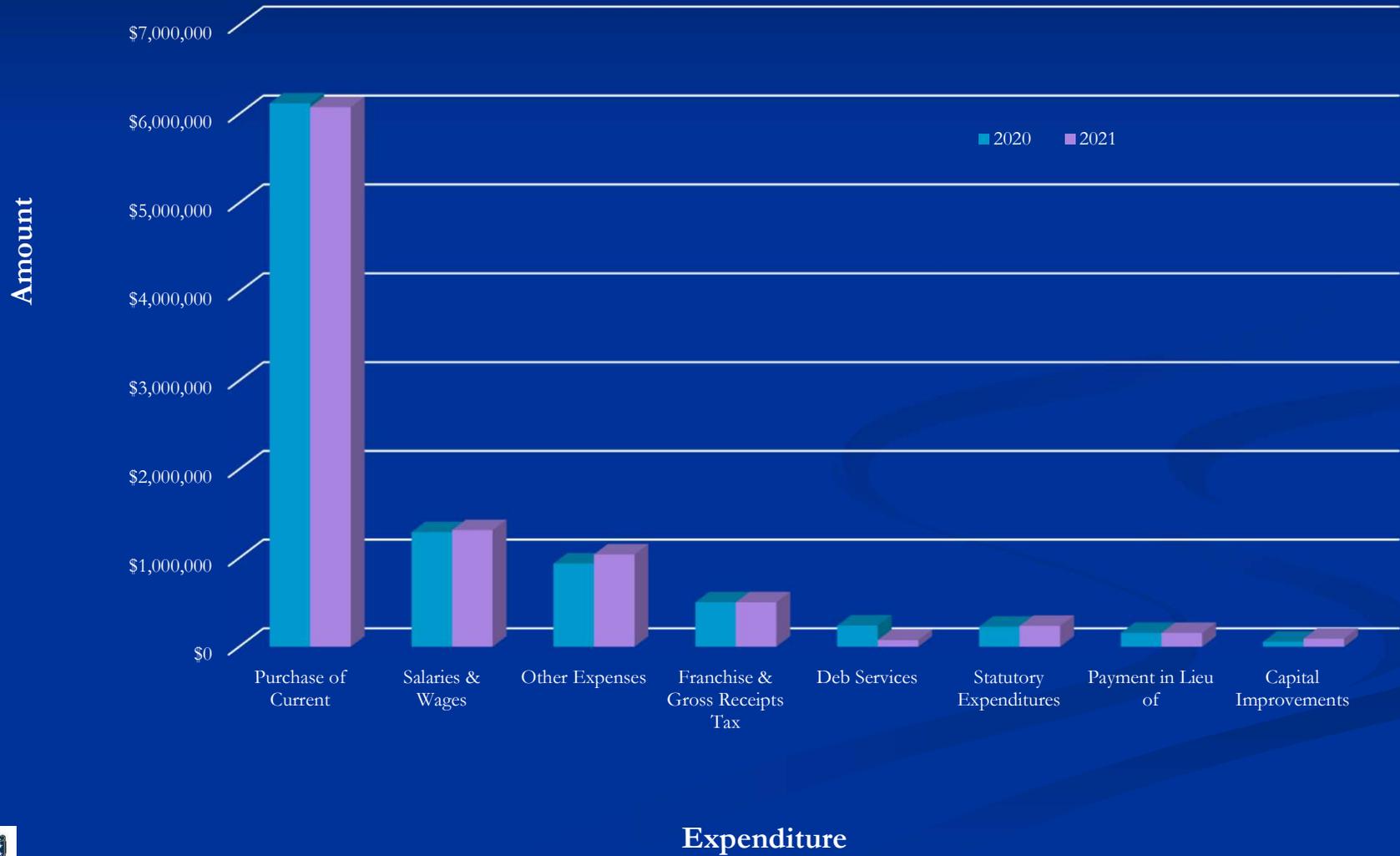
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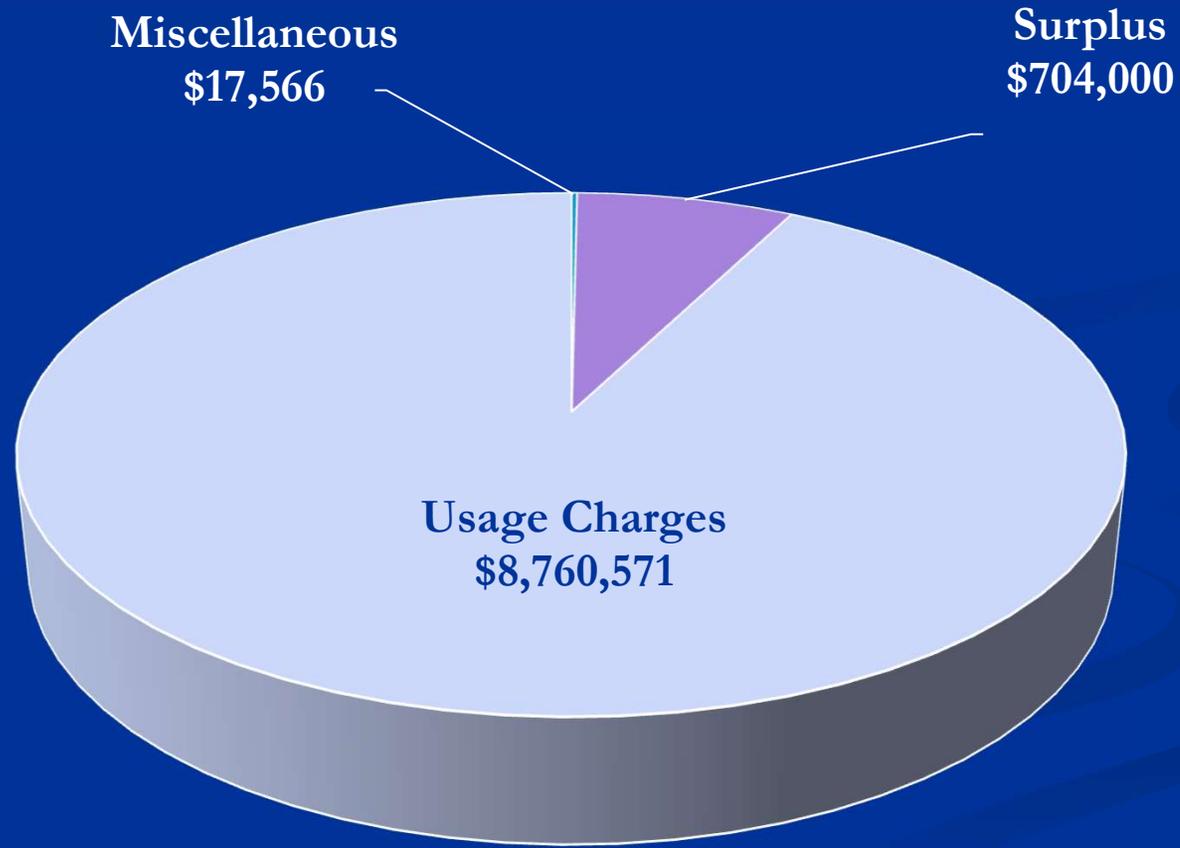


ALLOCATION OF EXPENDITURES





SOURCES OF REVENUE





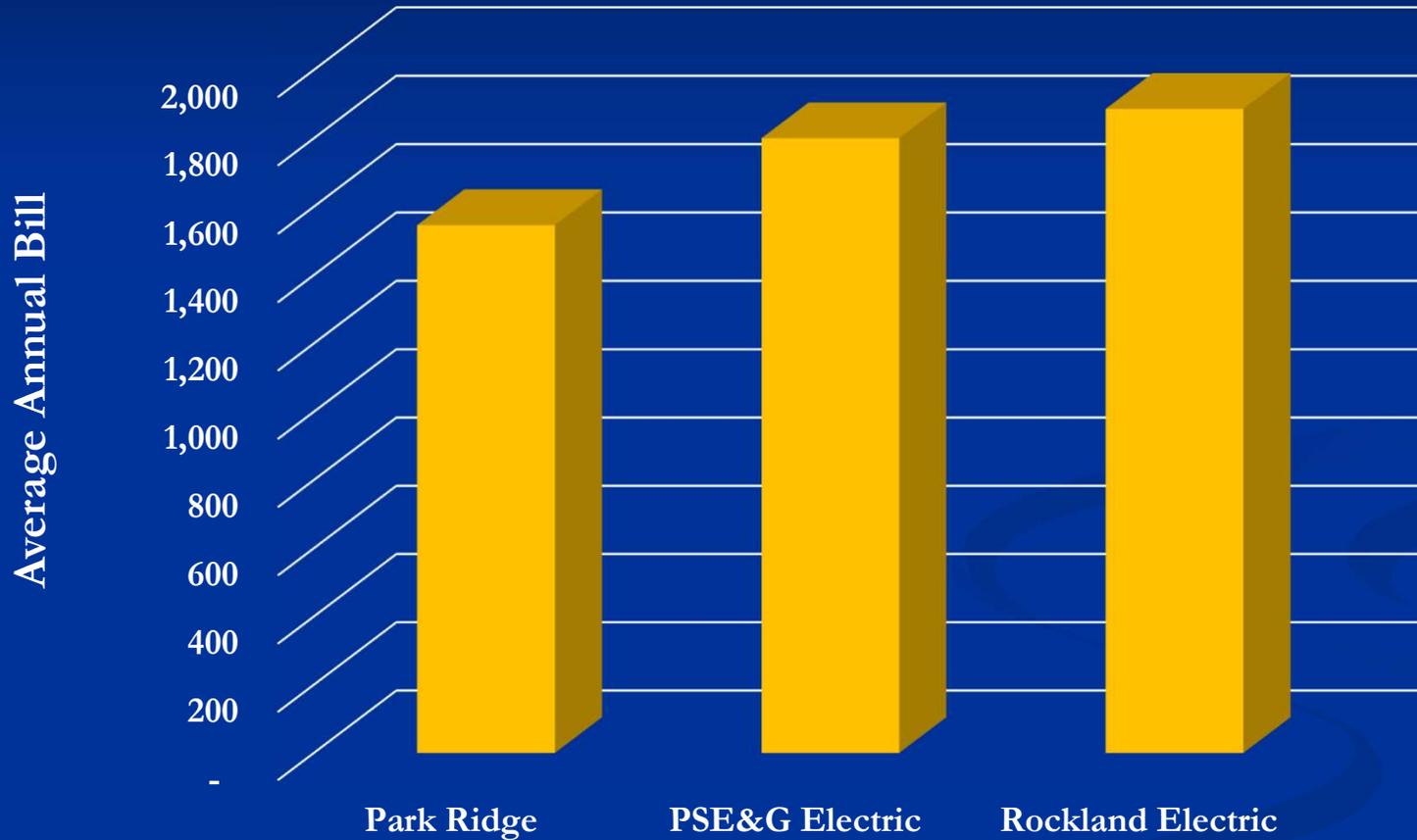
CAPITAL OUTLAY

- Transformers
- Cables
- Meters
- Distribution Materials
- Street Lighting Equipment



NO INCREASE IN RATES!

(Based on an average Park Ridge annual customer residential load.)



Bergen County Area Electric Utilities





TONIGHT'S BUDGET RESOLUTIONS

- Waive the Reading of the Budget in Full
- Adoption of the 2021 Municipal Budget

