

# 2020 MUNICIPAL BUDGET



*April 28, 2020*



# 2020 MUNICIPAL BUDGET GOALS

- **FUND ESSENTIAL SERVICES**
- **FUND ONGOING COAH LITIGATION**
- **FUND NECESSARY CAPITAL IMPROVEMENT PROJECTS**
- **MAINTAIN FUND BALANCE**
- **PROVIDE COMPETITIVE UTILITY RATES WITH EXCEPTIONAL SERVICE**





# MUNICIPAL BUDGET

## PROPERTY TAX FUNDED:

### 1. MUNICIPAL SERVICES

*(Including Library)*

## USAGE CHARGE FUNDED:

2. POOL UTILITY
3. WATER UTILITY
4. ELECTRIC UTILITY



# FINANCE COMMITTEE

- Mayor Keith Misciagna
- Council President Michael Mintz
- Councilperson Robert Metzdorf
- Borough Administrator Julie Falkenstern
- CFO/Treasurer Durene M. Ayer
- Tax Collector Jessica Mazzarella
- Supported by Auditor Jeff Bliss of Lerch, Vinci & Higgins



# BUDGET PROCESS

## ■ Prior to Introduction:

- Reviewed and evaluated prior year's budget and spending/revenue position;
- Reviewed requests with Department Heads;
- Conducted multiple reviews of the budget with Finance Committee and made adjustments; and
- Prepared Final Budget and Introduced – March 24, 2020.

## ■ Tonight:

- Conduct Public Hearing; and
- Adopt Budget



# BUDGET HIGHLIGHTS

- Total Proposed Budget - \$15,859,780
- Total Amount to be Raised by Taxation - \$11,349,682
  - Increase of \$517,613 (4.78%)
- Tax Rate (*inclusive of library*) — 0.709
  - Increase of 0.031 (4.6%)
  - Increase Based on Average Assessed Home of  
\$476,000 - \$37/quarter







# 2020 ESTIMATED TAX DOLLAR ALLOCATION

Library

**Municipal**

School

County



1¢



**23¢**

66¢



10¢

# BELOW STATE MANDATED “CAPS”

## ➤ APPROPRIATION CAP

- Allowed - \$11,248,337
- Proposed - \$11,205,360
- Bank - \$42,977

## ➤ TAX LEVY CAP

- Allowed - \$10,725,748
- Proposed - \$10,725,748
- Bank – \$60,106







# BUDGET COMPONENTS

APPROPRIATIONS = ANTICIPATED REVENUES

\$15,859,780

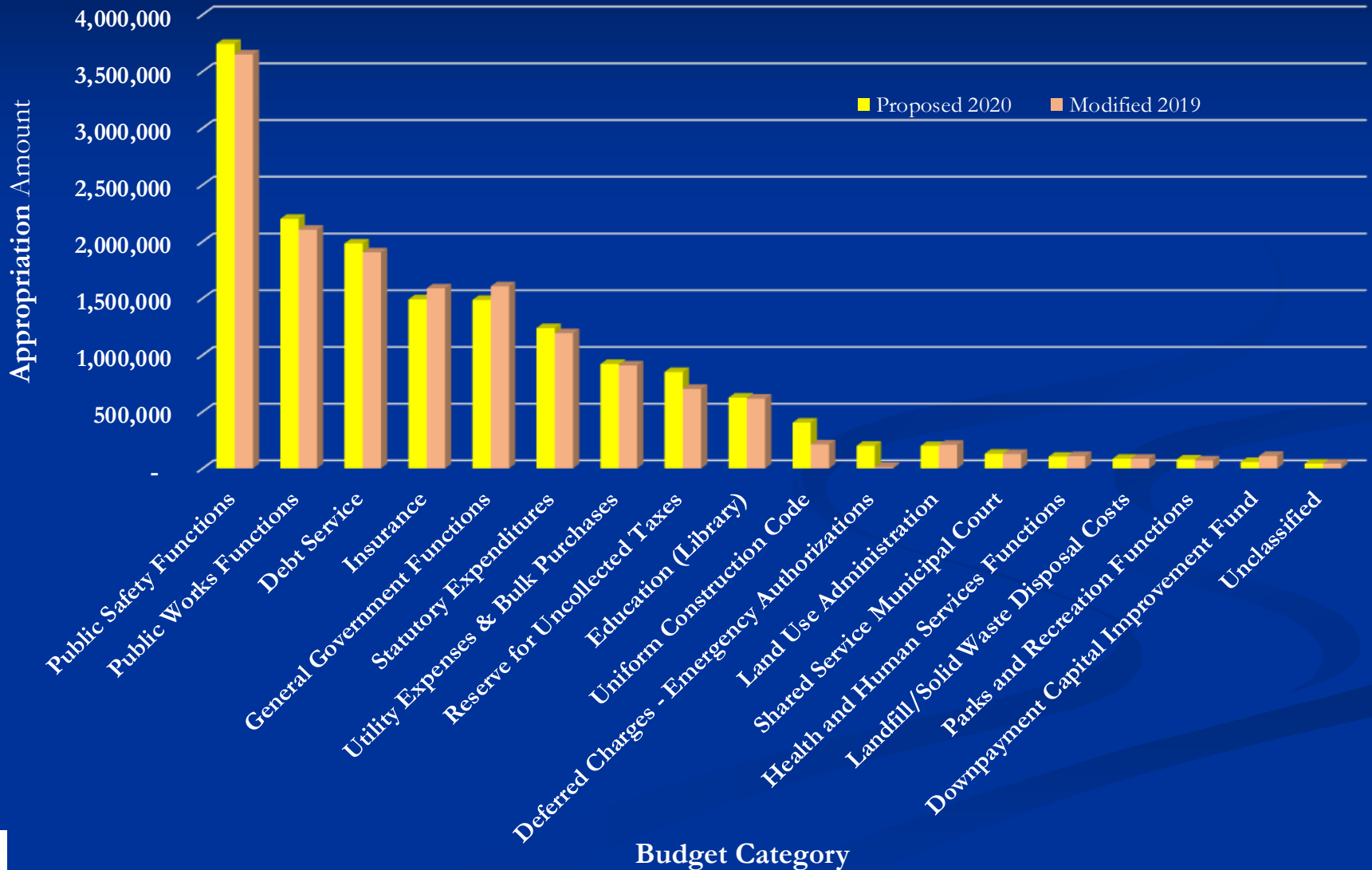
\$ 4,510,098 – General Revenues

\$ 11,349,682 – Amount to be Raised\*

*\*Includes Mandatory Minimum Library Tax.*

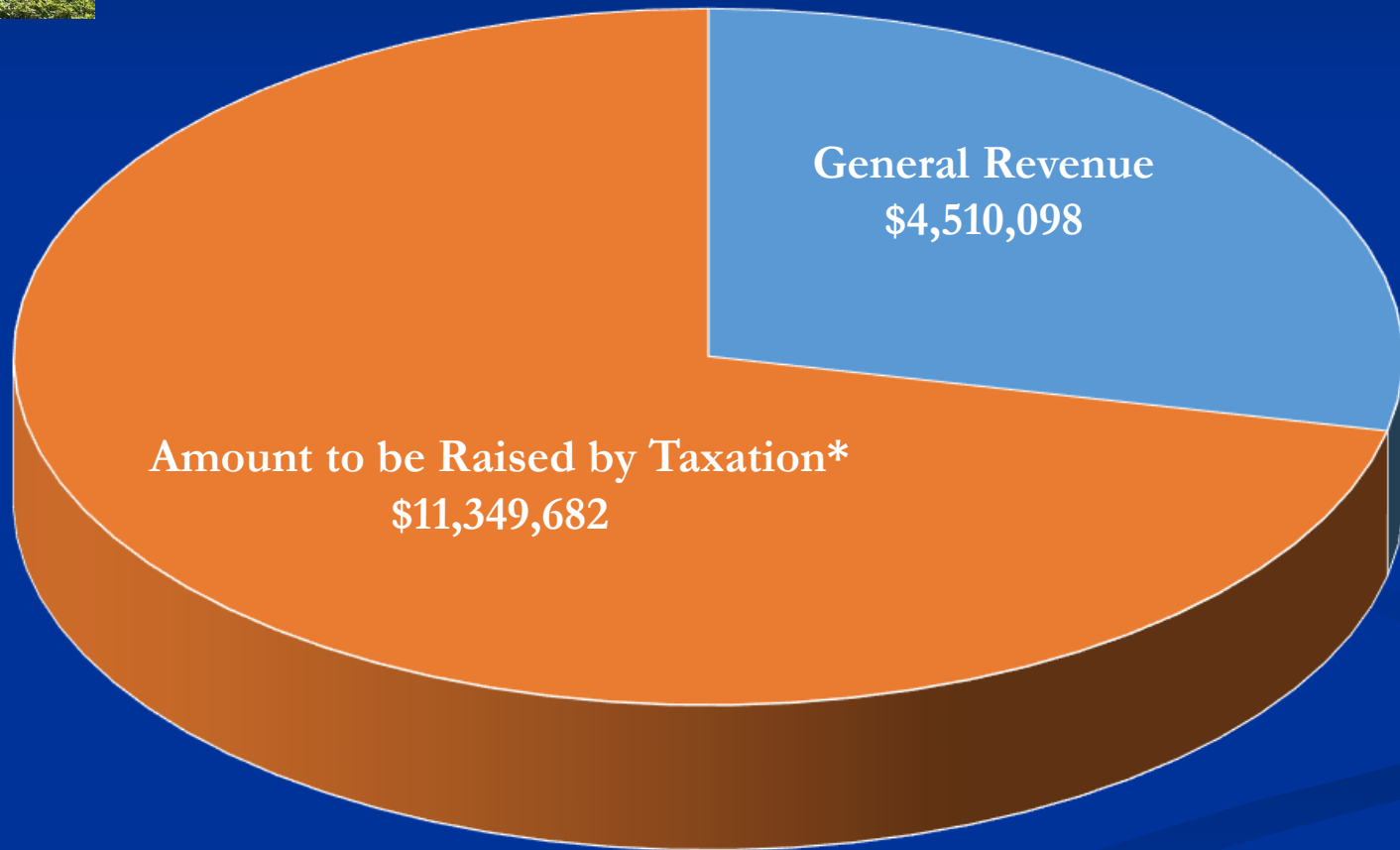


# ALLOCATION OF APPROPRIATIONS





# ALLOCATION OF ANTICIPATED REVENUE

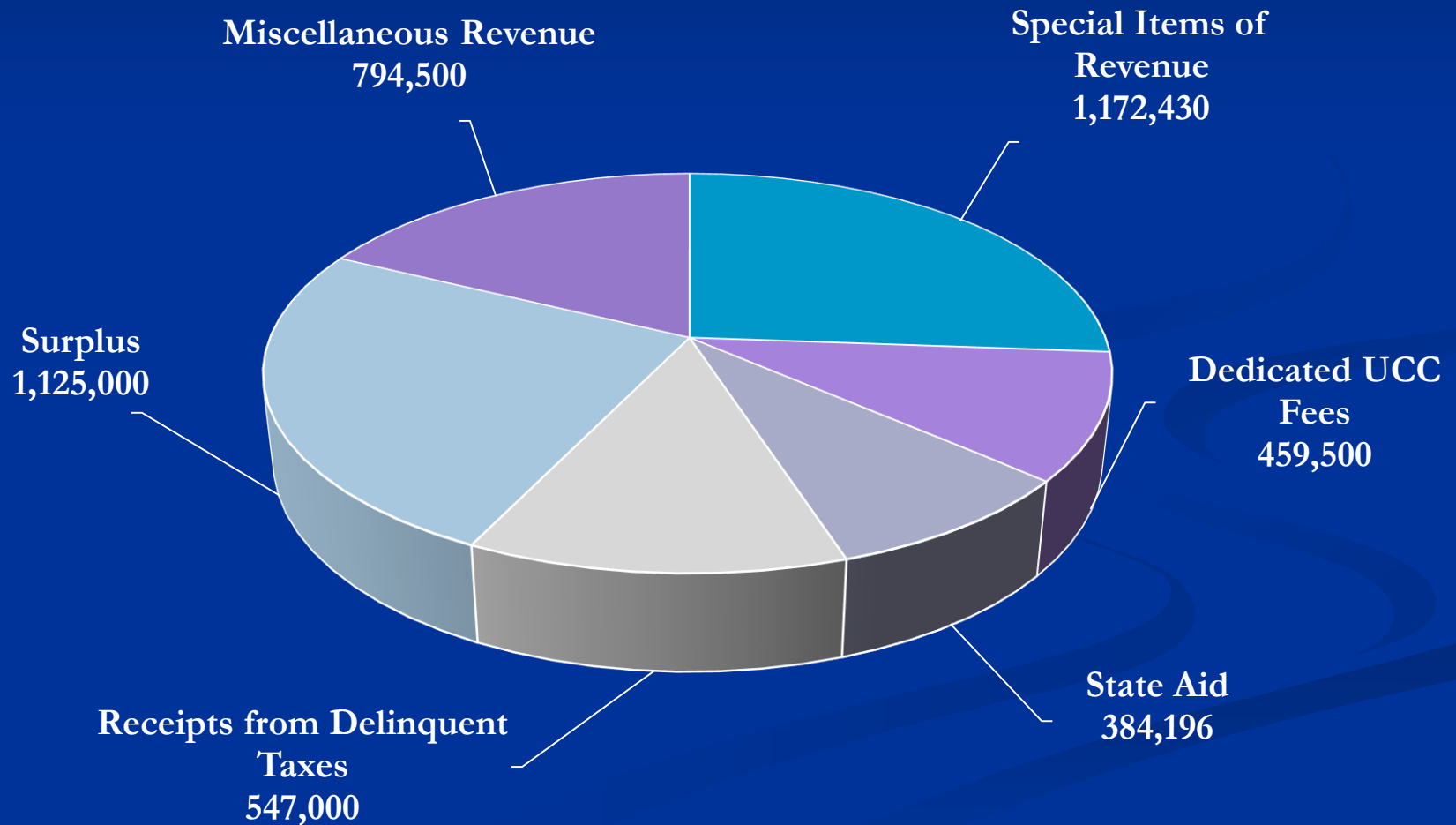


*\*Includes Mandatory Minimum Library Tax.*





# ALLOCATION OF GENERAL REVENUE





# CAPITAL PROJECTS

PROJECT	Estimated Cost	CIF (5%)	Other Source Funded	Debt to be Authorized
Acquisition of a Pickup Truck with Snow Plow	46,000	2,300		43,700
Acquisition of New Snow Plow Cutting Edge Systems	12,000	600		11,400
Installation of a Borough Hall ADA Accessible Lift	25,000		25,000	
Upgrade to Tri-boro Dispatch Center - Radios/Server	150,000	2,500	100,000	47,500
2020 Road Program	800,000	40,000		760,000
Acquisition of Riding Leaf/Debris Blower	11,000	550		10,450
Acquisition of Turnout Gear - Complete Sets	19,400	970		18,430
Acquisition of Battery operated Tools/Rescue Tools	37,000	1,850		35,150
Replacement Furniture for Police Dept. Conference Room	5,000	250		4,750
Acquisition of SUV for Police Department	106,000	5,300		100,700
Computer Replacement for Police Department	4,100	205		3,895
Acquisition of an LED Speed Limit Sign	3,200	160		3,040
Range Upgrade	125,000	1,250	100,000	23,750
Acquisition of Radios for Police Reserve	15,000	750		14,250
TOTALS	\$ 1,358,700	\$ 56,685	\$ 225,000	\$ 1,077,015





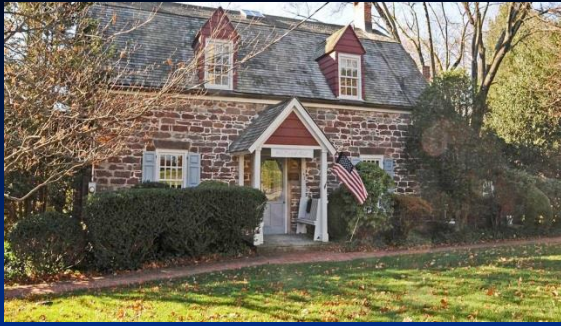
# DEBT IMPACT

DEBT	2020 *	2019	2018	2017
PRINCIPAL PAYDOWN	1,626,592	\$1,564,788	\$1,395,300	\$1,268,884
AUTHORIZED	1,077,015	\$1,926,315	\$626,303	\$1,261,300
INCREASE/ (DECREASE)	(549,577)	\$361,527	(\$768,997)	(\$7,584)

*\* Based on 2020 proposed municipal budget.*







# IMPACT ON AVERAGE HOME

Apportionment of Taxes	2019	2020	Prior Year Change
Average Home	476,000	476,000	
Municipal Operations	3,040	3,189	149
Free Public Library	183	183	0
Municipal Tax Levy	\$3,223	\$3,372 <sup>(1)</sup>	\$149



(1) Based on proposed Tax Levy Amount - \$11,349,682

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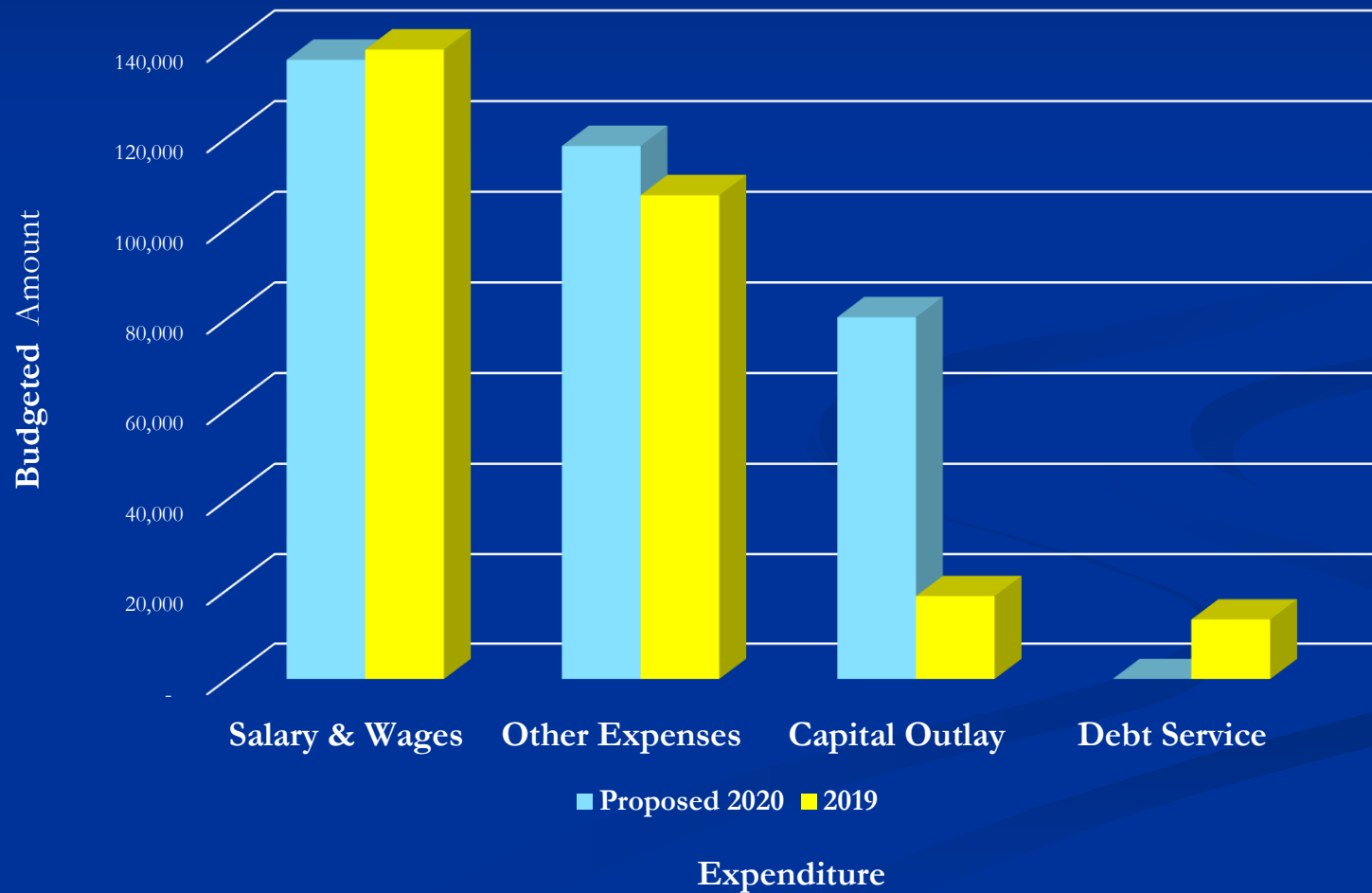
### 2. POOL UTILITY

3. WATER UTILITY
4. ELECTRIC UTILITY





# ALLOCATION OF EXPENDITURES







# ALLOCATION OF REVENUE

Miscellaneous Fees  
60,696

Surplus  
45,000





# CAPITAL OUTLAY PLAN

- Snack Bar Remodel
- Sun Shades for Chairs
- New Umbrellas and Stands
- New Life Guard Chairs
- New Diving Board Sleds
- Chlorinators for the Main and Kiddie Pools
- Repairs Including Concrete, Rain Sensor, Tree Trimming, Grounding, etc.



A photograph of a swimming pool with several lanes marked by red and yellow lane lines. The water is blue and reflects the light. In the background, there are some flags and a building.

**NO INCREASE IN  
MEMBERSHIP FEES!**

**Pool Opening Date  
to be  
Determined....**







# UTILITY BOARD

- Keith Misciagna, Mayor
- Jeff Rutkowski, President
- David O'Sullivan, Vice President
- Sean McNamara, Member
- Tim Kennedy, Member
- Tom Farinaro, Council Liaison



# UTILITY BOARD SUPPORTED BY:



- Bill Beattie, Director of Operations
- Paul Longo, Assistant Director of Operations and General Supervisor Electric Distribution
- Christopher O'Leary, General Supervisor Water/Sewer Distribution
- Angelo Dell'Armo, Project Engineer
- Peter Wayne, DPW Superintendent



# MUNICIPAL BUDGET

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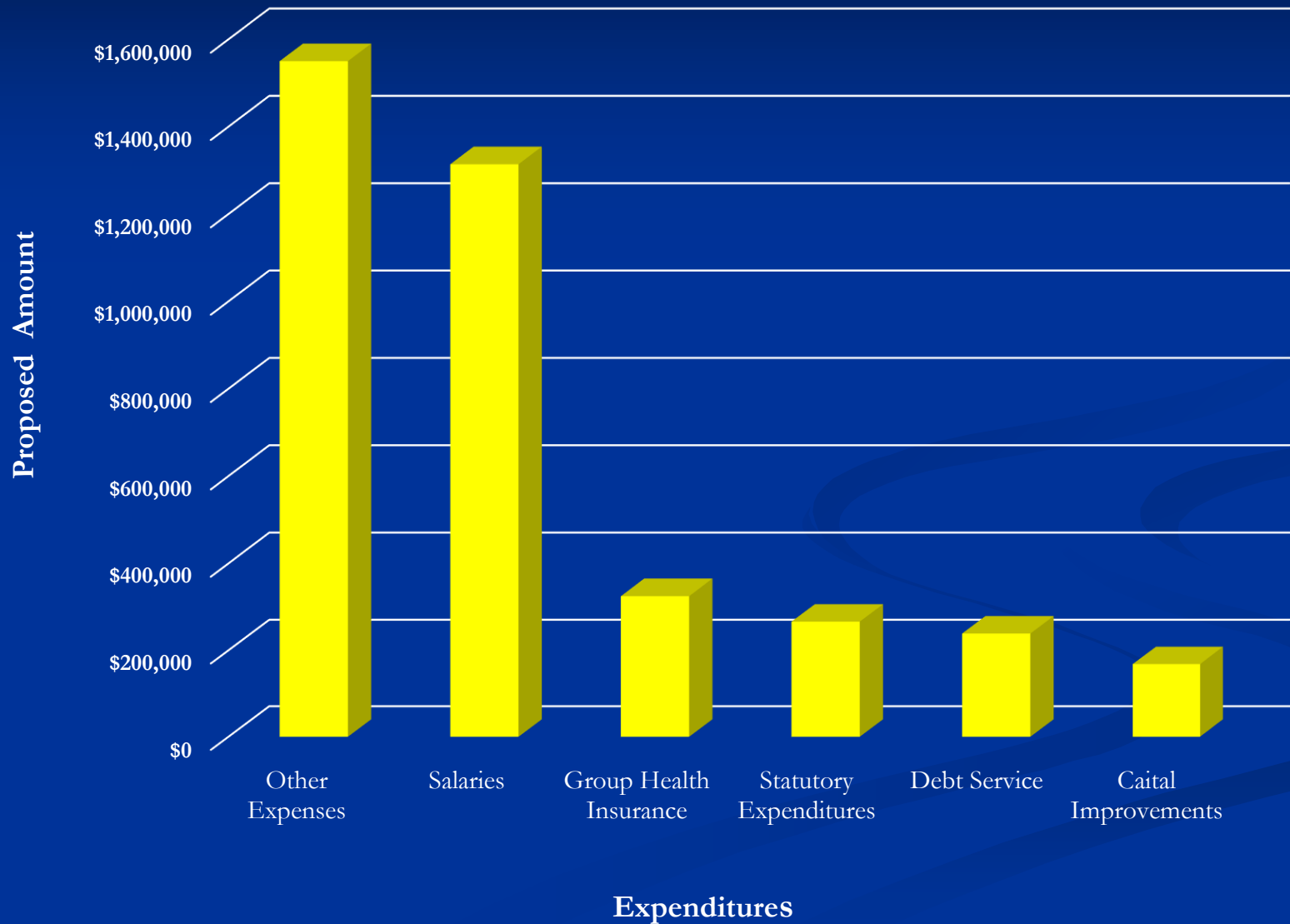
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## USAGE CHARGE FUNDED:

2. POOL UTILITY
3. **WATER UTILITY**
4. ELECTRIC UTILITY

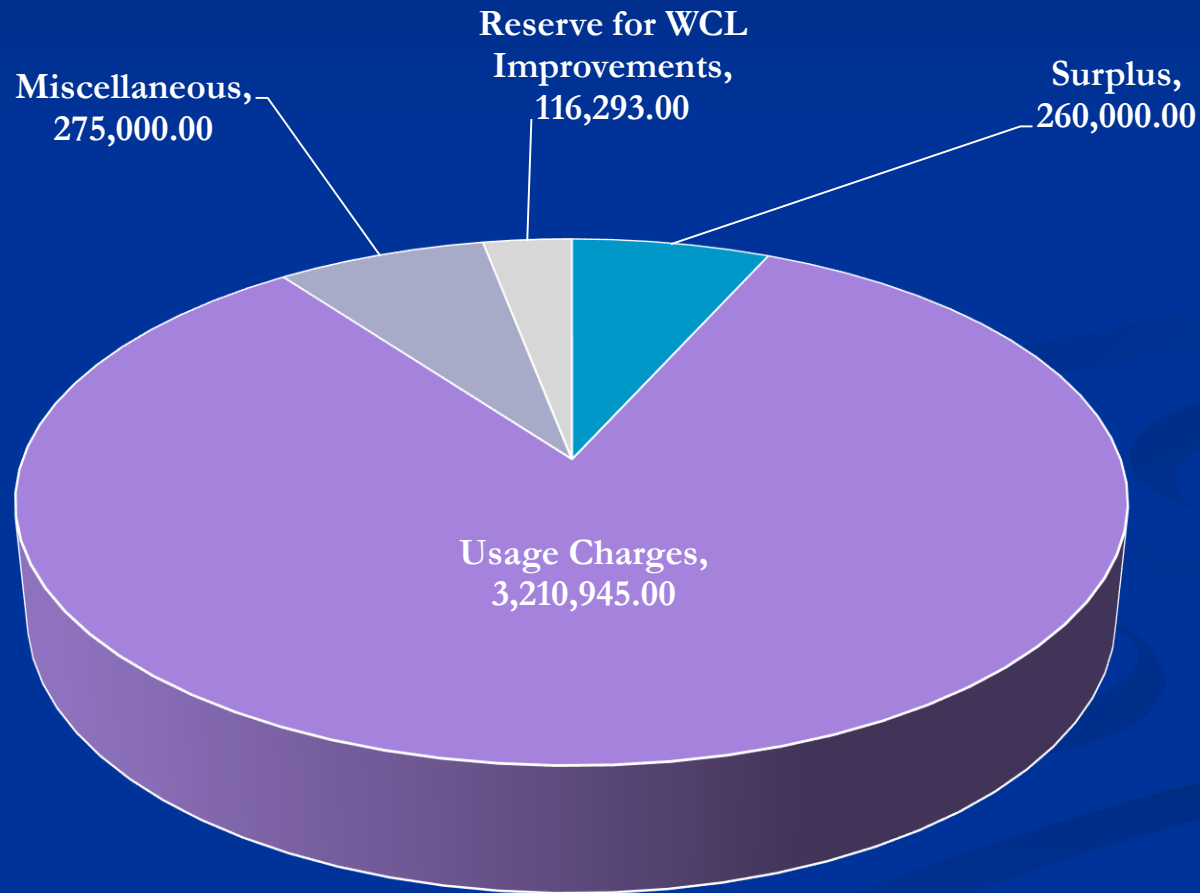


# ALLOCATION OF EXPENDITURES





# ANTICIPATED SOURCES OF REVENUE





# 2020 CAPITAL OUTLAY

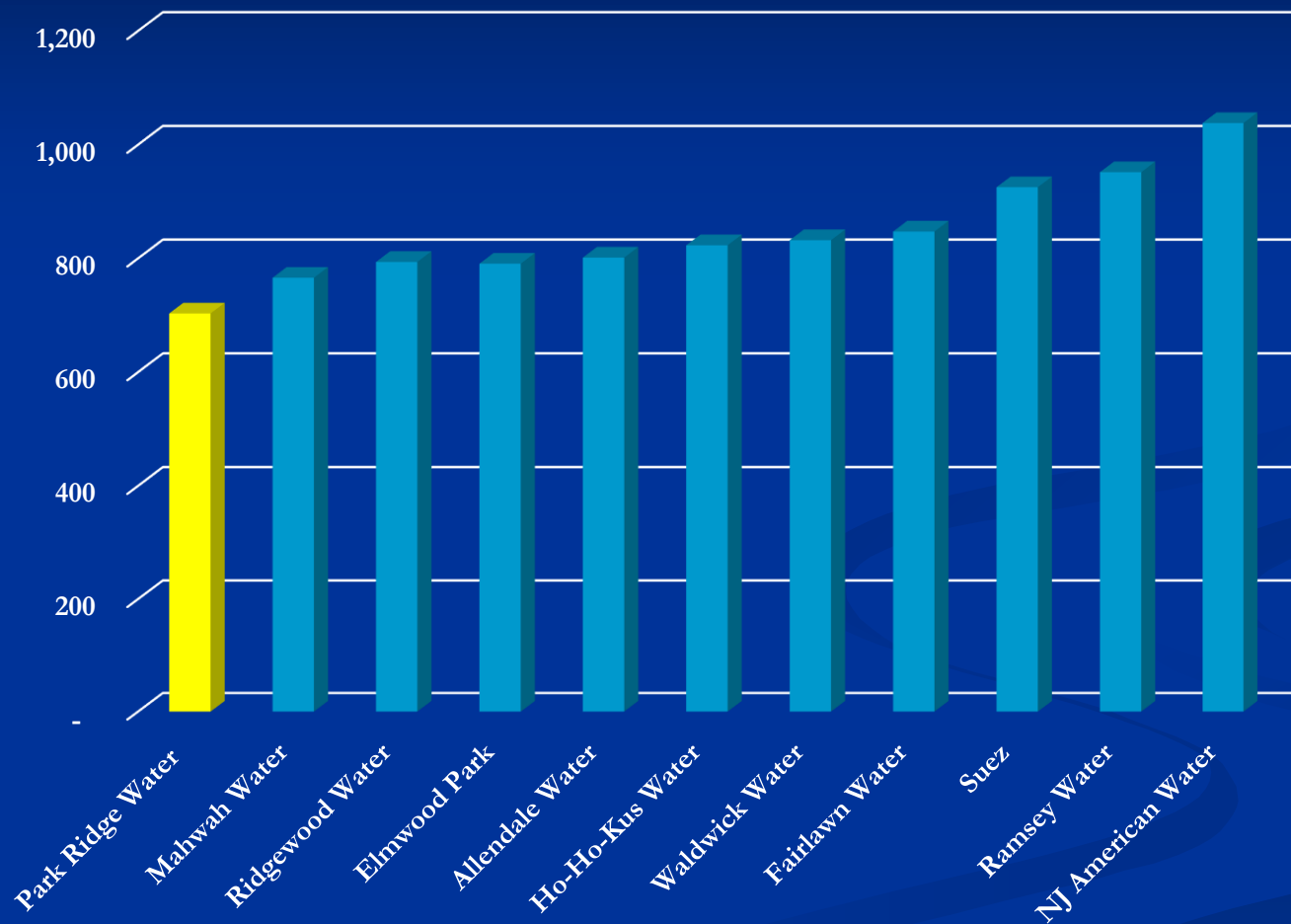
- Meters
- Hydrants
- Transmission & Distribution Equipment
- Pump Equipment



# USAGE CHARGE COMPARISON

*(Based on an average customer consumption of 34,000 gallons per quarter)*

Estimated Customer Impact



Area Water Utilities



# CONDITIONS THAT AFFECT THE WATER RATE

- Weather Conditions
  - Dry/Wet affects water sales/usage
- Regulatory Requirements
- Infrastructure Improvements





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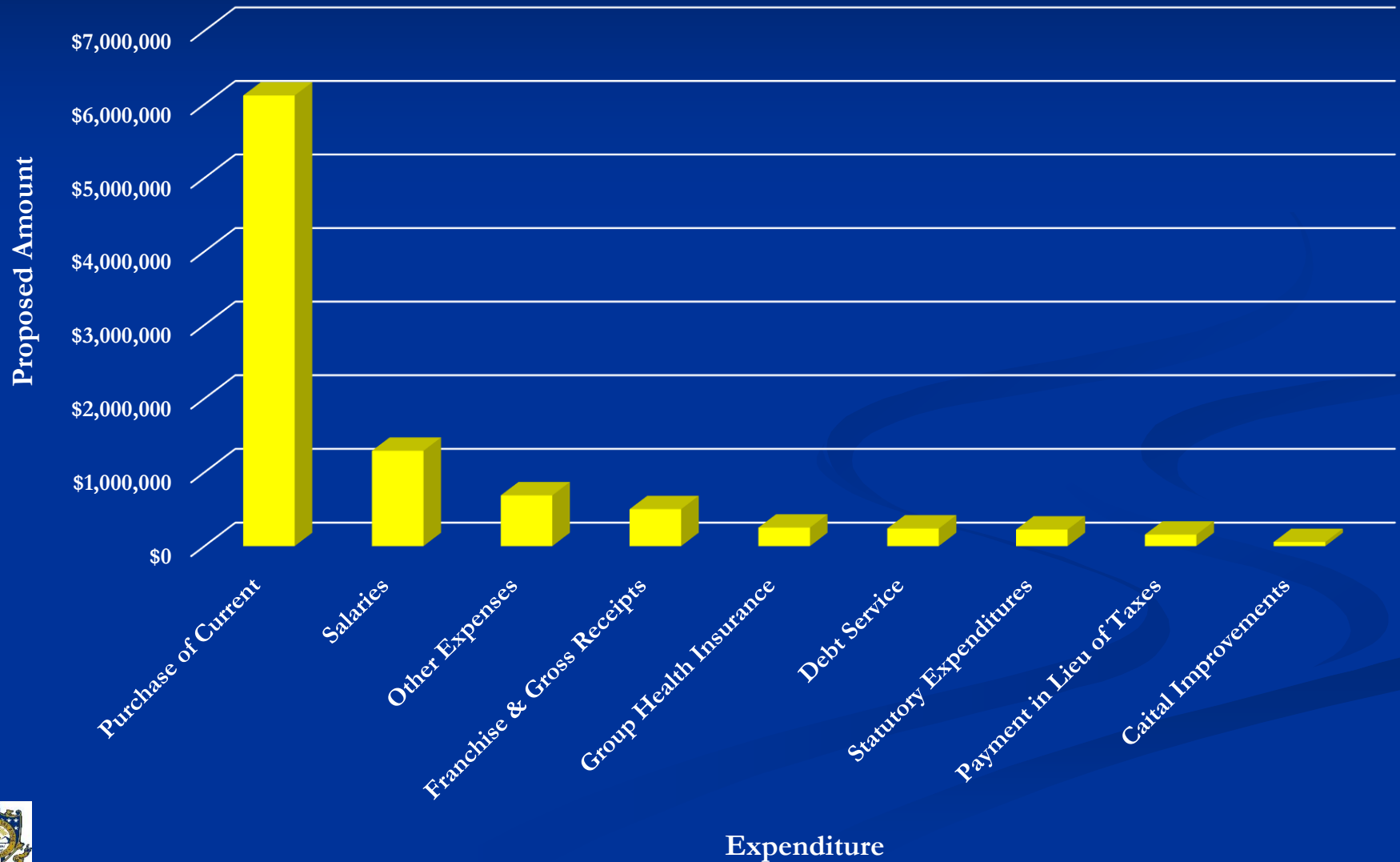
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3. WATER UTILITY

## 4. ELECTRIC UTILITY



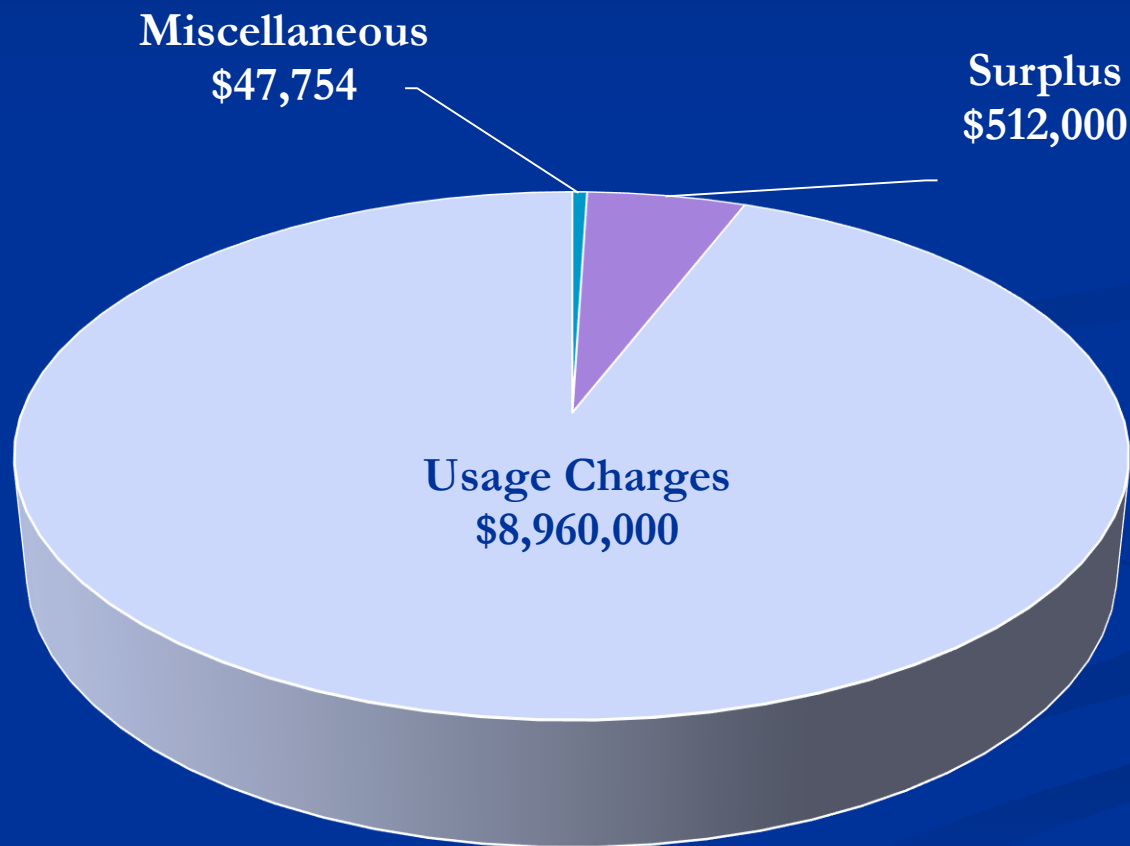


# ALLOCATION OF EXPENDITURES





# SOURCES OF REVENUE





# CAPITAL OUTLAY

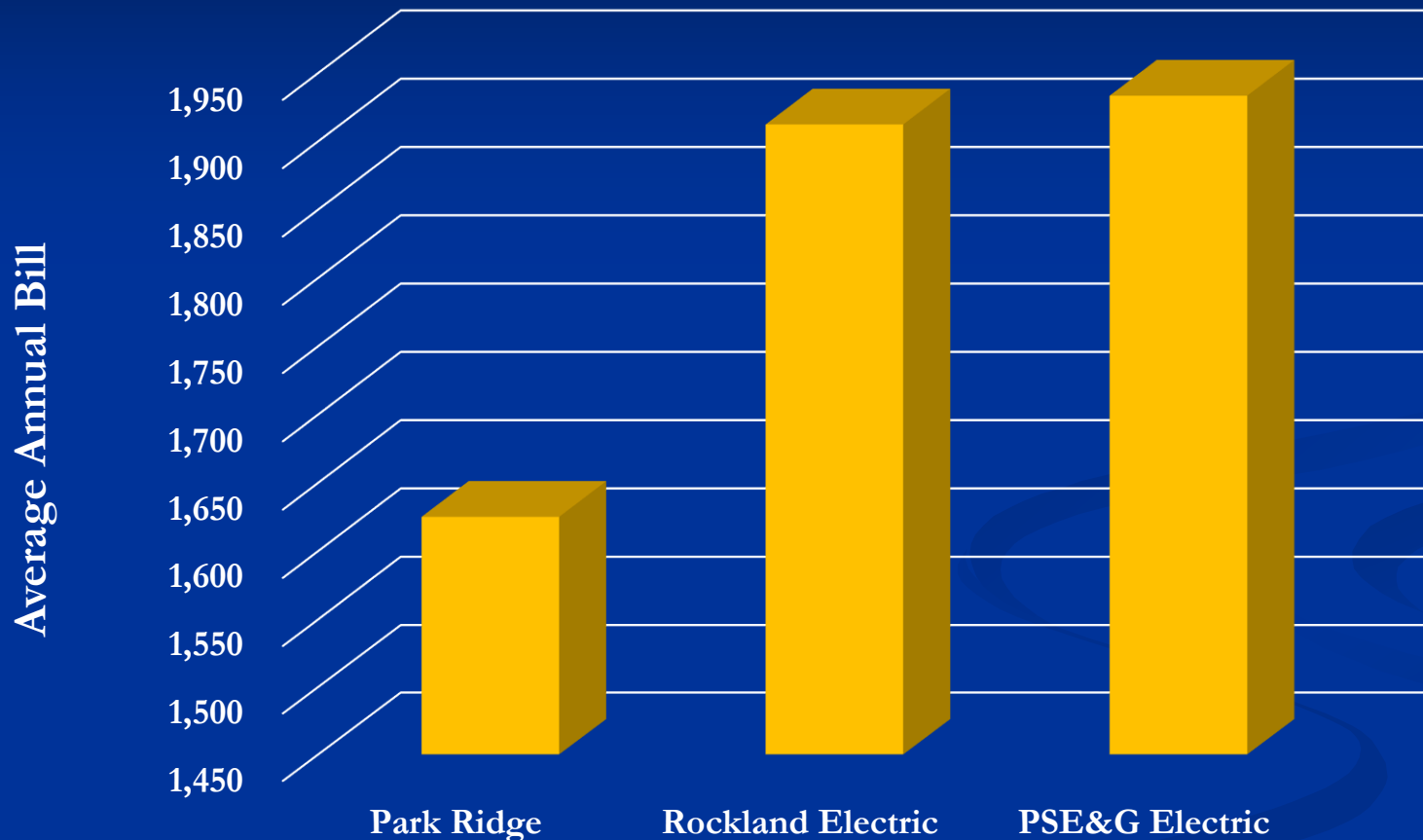
- Transformers
- Cables
- Meters
- Distribution Materials
- Street Lighting Equipment





# RATE COMPARISON

*(Based on an average Park Ridge annual customer residential load.)*



# TONIGHT'S BUDGET RESOLUTIONS

- Waive the Reading of the Budget in Full
- Adoption of the 2020 Municipal Budget

