

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 8,645  
NET VALUATION TAXABLE 2017 \$1,591,597,259  
MUNICODE 247

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2018  
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Park Ridge, County of Bergen**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial Officer, License # N02470693 of the Borough of Park Ridge, County of Bergen, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017

Signature \_\_\_\_\_

Title Chief Financial Officer/Treasurer

Address 55 Park Avenue, Park Ridge, NJ 07656

Phone Number (201) 573-1800

Fax Number (201) 391-7130

Email \_\_\_\_\_

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Park Ridge as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email \_\_\_\_\_

Fax (201) 791-3035

Certified by me

this \_\_\_\_\_ day of March, 2018

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**.
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Park Ridge  
 Chief Financial Officer: Roy Riggitano  
 Signature: \_\_\_\_\_  
 Certificate #: N02470693  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item (s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate#: \_\_\_\_\_  
 Date: \_\_\_\_\_

22-6002188  
Fed. I.D. #

Borough of Park Ridge  
Municipality

Bergen  
County

**Report of Federal and State Financial Assistance**

**Expenditures of Awards**

Fiscal Year Ending: 2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 207,358	\$ 67,419

Type of Audit required by Uniform Guidance and OMB 15-08:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X  Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

#### NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,596,627,719.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**PARK RIDGE**

\_\_\_\_\_  
MUNICIPALITY

**BERGEN**

\_\_\_\_\_  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2017

*Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled*

Title of Account	Debit	Credit
	\$ 8,719,911	
Appropriated Reserves		\$ 716,931
Encumbrances Payable		127,681
Accounts Payable		41,175
Tax Overpayments		30,320
Prepaid Taxes		3,832,224
County Taxes Payable		9,282
Due to General Capital Fund		285,004
Due to Water Utility Operating Fund		64,652
Due to Electric Utility Operating Fund		28,644
Due to Swim Pool Utility Operating Fund		547
Due to Municipal Open Space Trust Fund		111,620
Due to Municipal Library		3,752
Fees Payable		7,005
Due to Outside Lienholder		13,435
Reserve for:		
Tax Appeals		408,081
Planning Consultant		6,250
Appropriated Grant Reserves		67,572
Unappropriated Grant Reserves		54,767
Total Cash Liabilities		5,808,942 "C"
Reserve for Receivable		964,405
Fund Balance	-	1,946,564
	\$ 8,719,911	\$ 8,719,911

(Do not crowd - add additional sheets)













## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit Report	Receipts/ Adjustments	Disbursements/ Adjustments	Balance as at Dec. 31, 2017
1. <u>Developers Escrow</u>	\$ 837,760	\$ 64,983	\$ 428,082	\$ 474,661
2. <u>Payroll Deduction Payable</u>	152,944	13,079,574	13,137,039	95,479
3. <u>Fire Prevention-Penalty Fees</u>	20,620	6,280	3,543	23,357
4. <u>DARE Donations</u>	36,877	28,107	18,899	46,085
5. <u>Recreation Fees</u>	58,458	103,588	100,686	61,360
6. <u>Tax Sale Premiums</u>	112,300	44,800	59,100	98,000
7. <u>Legal Advertising Deposits</u>	6,798	600	157	7,241
8. <u>Fuel Depot Fees</u>	26,612	166,916	190,421	3,107
9. <u>Open Bail Account</u>	2,081			2,081
10. <u>UCC Penalty Fees</u>	6,500			6,500
11. <u>Outside Police Duty Fees</u>	(47,864)	221,007	255,863	(82,720)
12. <u>Snow Removal</u>	65,000			65,000
13. <u>Accumulated Absences</u>	50,048			50,048
14. <u>Miscellaneous Fees &amp;</u>				
15. <u>Deposits</u>	163,327	10,320	10,836	162,811
16. <u>Flexible Spending Deposits</u>	2,800			2,800
<u>Health Reimbursement</u>	5,468	13,500	13,857	5,111
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 1,499,729	\$ 13,739,675	\$ 14,218,483	\$ 1,020,921

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ 278,169	xxxxxxxxx
Bonds and Notes Authorized But Not Issued	xxxxxxxxx	\$ 278,169
Cash	1,631,244	
Grants Receivable	467,377	
Other Accounts Receivable	17,377	
Due from Current Fund	285,004	
Deferred Charges:		
Funded	8,872,135	
Unfunded	5,112,741	
Serial Bonds Payable		7,604,000
Green Trust Loan Payable		1,268,135
Bond Anticipation Notes		4,834,672
Encumbrances Payable		26,636
Improvement Authorizations:		
Funded		514,859
Unfunded		857,014
Due to Water Utility Capital Fund		696,725
Due to Electric Utility Capital Fund		340,263
Due to Swim Pool Utility Capital Fund		40,978
Capital Improvement Fund		8,584
Reserve for Park Avenue Bridge Improvements		167,297
Reserve for Municipal Building Improvements		2,252
Reserve for Grant Receivable		24,000
Fund Balance		463
	\$ 16,664,047	\$ 16,664,047

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 435,458	\$ 7,301,249	\$ 553,187	\$ 7,183,520
Trust - Animal Control		23,202	1,018	22,184
Trust - Other	206,510	1,671,271	351,370	1,526,411
Capital - General		1,679,499	48,255	1,631,244
Water - Operating	11,707	2,167,757	147,856	2,031,608
Water - Capital		960,303		960,303
Public Assistance **		14,048	625	13,423
Unemployment Trust		69,721		69,721
Electric - Operating	105,892	1,168,784	102,087	1,172,589
Electric - Capital		792,027	5,334	786,693
Swim Pool - Operating		354,395	694	353,701
Utility Trust Fund	14,932	981,350	4,098	992,184
Affordable Housing		322,719	527	322,192
Municipal Open Space		63,059		63,059
Total	\$ 774,499	\$ 17,569,384	\$ 1,215,051	\$ 17,128,832

\* Includes Deposits in Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.  
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.  
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.  
(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant



# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT</b>		
Oritani Bank	\$ 7,301,249	
	\$ 7,301,249	
<b>GENERAL CAPITAL</b>		
Oritani Bank	\$ 1,679,499	
	\$ 1,679,499	
<b>OTHER TRUST</b>		
TD Bank - Escrow	\$ 1,262,215	
Oritani Bank - Payroll Agency	190,670	
Oritani Bank - Payroll Account	188,094	
Oritani Bank - Community Pass	25,793	
Oritani Bank - Flexible Spending	2,843	
Oritani Bank - Health Reimbursement	1,656	
	\$ 1,671,271	
<b>UTILITY TRUST</b>		
Oritani Bank	\$ 981,350	
	\$ 981,350	
<b>WATER UTILITY OPERATING</b>		
Oritani Bank	\$ 2,167,757	
	\$ 2,167,757	
<b>ELECTRIC UTILITY OPERATING</b>		
Oritani Bank	\$ 1,168,784	
	\$ 1,168,784	
<b>SWIM POOL OPERATING</b>		
Oritani Bank	\$ 354,395	
	\$ 354,395	
<b>WATER UTILITY CAPITAL</b>		
Oritani Bank	\$ 960,303	
	\$ 960,303	
<b>ELECTRIC UTILITY CAPITAL</b>		
Oritani Bank	\$ 792,027	
	\$ 792,027	
Subtotal	\$ 17,076,635	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Carried from page 9 a</b>	\$	17,076,635
<b>PUBLIC ASSISTANCE</b>		
Oritani Bank - PA 1	\$	1,940
Oritani Bank - PA 2		12,108
	\$	14,048
<b>MUNICIPAL OPEN SPACE</b>		
Oritani Bank	\$	63,059
	\$	63,059
<b>ANIMAL CONTROL</b>		
Oritani Bank	\$	23,202
	\$	23,202
<b>AFFORDABLE HOUSING</b>		
Oritani Bank	\$	322,719
	\$	322,719
<b>UNEMPLOYMENT TRUST</b>		
Oritani Bank	\$	69,721
	\$	69,721
<b>Grand Total</b>	\$	<b>17,569,384</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2017	2017 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2017
Hazard Mitigation Grant - Portable Emerg. Message Board	\$ 14,396					\$ 14,396
B.C. Shared Services - Drainage Improvements	9,667					9,667
Drive Sober or Get Pulled Over		\$ 5,500	\$ 2,159			3,341
B.C. Forfeiture - Emerg. Message Bank	5,000					5,000
B.C. Forfeiture - NJSACOP	8,841					8,841
NJ DOT - Mill Road Phase II		150,000				150,000
Body Armor Replacement Fund		2,027	2,027			-
Distracted Driver - U Text, U Drive, U Pay		5,500	4,604			896
Donation - Fireworks		1,000	1,000			
<b>Totals</b>	<b>\$ 37,904</b>	<b>\$ 164,027</b>	<b>\$ 9,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 192,141</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred from 2017 Budget Appropriations		Transferred from 2016 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
<b>State of New Jersey:</b>								
Municipal Alliance on Alcoholism and Drug Abuse	\$ 7,048			\$ 3,508				\$ 10,556
State Forestry Grant				3,000				3,000
Bergen County Historical Grant				1,050				1,050
Drunk Driving Enforcement Fund	9,043			4,303				13,346
Sustainable NJ	10,000			5,000				15,000
Green Team Grant	600			595				1,195
Alcohol Ed. and Rehab. - DWI Court	416			2,076				2,492
CDBG - Senior Programs	1,569			3,711				5,280
Domestic Violence	2,178							2,178
Police Hazardous Emergency Grant	2,406							2,406
Body Armor Replacement Fund	5,188			264				5,452
Drive Sober or Get Pulled Over	490							490
SNJ - Over the Limit Under Arrest	4,981							4,981
Bergen County Forfeiture	146							146
<b>Sub- Total</b>	\$ 44,065	\$ -	\$ -	\$ 23,507	\$ -	\$ -	\$ -	\$ 67,572

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	Transferred To 2017 Budget Appropriations		Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87				
Clean Communities	\$ 21,590	\$ 21,590		\$ 18,342			\$ 18,342
Recycling Tonnage	6,075	6,075		28,049			28,049
Alcohol Education and Rehabilitation				165			165
Drive Sober Get Pulled Over	3,077	3,077					-
Municipal Alliance	6,727	6,727		2,511			2,511
Sustainable NJ	5,000	5,000		5,000			5,000
Mini Grant	300						300
Occupant Protection	4,402	4,402					-
Green Team				400			400
							-
							-
<b>Totals</b>	\$ 47,171	\$ 46,871	-	\$ 54,467			\$ 54,767

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxxx	
Levy Calendar Year 2017	xxxxxxxxxxx	\$ 28,370,946
Paid	\$ 28,370,946	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85004-00		xxxxxxxxxxx
	\$28,370,946	\$28,370,946

\* Not including Type I school debt service, emergency authorizations-  
schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017 85045-00	xxxxxxxxxxx	\$ 61,511
2017 Levy 81105-00	xxxxxxxxxxx	111,412
2017 Added Taxes		208
Interest on Investments	xxxxxxxxxxx	1,548
Prior Year Cancelled Improvement Authorization		
Expenditures		xxxxxxxxxxx
Anticipated as Current Fund Revenue		
Balance December 31, 2017 85046-00	\$ 174,679	xxxxxxxxxxx
	\$ 174,679	\$ 174,679

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.		

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable/(Prepaid) # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$ -	\$ -

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxxx	\$ 16,201
2017 Levy:	xxxxxxxxxxx	
General County 80003-03	xxxxxxxxxxx	4,473,595
County Library 80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health	xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation	xxxxxxxxxxx	185,273
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxxx	9,282
Paid	\$ 4,675,069	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due to County for Added and Omitted Taxes	9,282	
	\$ 4,684,351	\$ 4,684,351

## SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2017 Levy: (List Each Type of District Tax Separately -see Footnote)		xxxxxxxxxxx	
Fire -	81108-00	xxxxxxxxxxx	
Sewer -	81111-00	xxxxxxxxxxx	
Water -	81112-00	xxxxxxxxxxx	
Garbage -	81109-00		xxxxxxxxxxx
Open Space	81105-00	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxxx
Total 2017 Levy	80003-07		xxxxxxxxxxx
Paid	80003-08		
Balance December 31, 2017	80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-02	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2017	80004-10		

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2017	80004-12		

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
<b>NOT APPLICABLE</b>			
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2017	80004-14		

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2017	80004-08	xxxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2017	80004-16		

# STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 800,000	\$ 800,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	3,072,121	3,227,668	\$ 155,547
Added by N.J.S.A. 40A:4-87: (List on 17a)			
Attached	164,027	164,027	-
Total Miscellaneous Revenue Anticipated 80103-	3,236,148	3,391,695	155,547
Receipts from Delinquent Taxes 80104-	242,000	277,093	35,093
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,244,066	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax 80212-	614,266	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,858,332	10,207,680	349,348
	\$ 14,136,480	\$ 14,676,468	\$ 539,988

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$ 42,725,796
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00	\$ 28,370,946	xxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	4,658,868	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	9,282	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00	111,620	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	632,600
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,207,680	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$ 43,358,396	\$ 43,358,396

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Fund	\$ 2,027	\$ 2,027	
Drive Sober Get Pulled Over	5,500	5,500	
NJ DOT - Mill Road Phase II	150,000	150,000	
Distracted Driver - U Text, U Drive , U Pay	5,500	5,500	
Donation - Fireworks	1,000	1,000	
<b>Total (Sheet 17)</b>	<b>\$ 164,027</b>	<b>\$ 164,027</b>	<b>\$ -</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$	13,972,453
2017 Budget - Added by N.J.S. 40A:4-87	80012-02		164,027
Appropriated for 2017 (Budget Statement Item 9)	80012-03		14,136,480
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04		320,000
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>		<b>14,456,480</b>
Add Overexpenditures (see footnote)	80012-06		
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>		<b>14,456,480</b>
<b>Deduct Expenditures:</b>			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$	13,106,665
Paid or Charged - Res. for Uncollected Taxes	80012-09		632,600
Reserved	80012-10		716,931
<b>Total Expenditures</b>	<b>80012-11</b>		<b>14,456,196</b>
Unexpended Balances Canceled (see footnote)	80012-12	\$	284

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the Budget Document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		<b>NOT</b>
N.J.S. 40A:4-46 (After adoption of Budget)		<b>APPLICABLE</b>
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2017 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01 xxxxxxxxxxxx	\$ 155,547
Delinquent Tax Collections	80013-02 xxxxxxxxxxxx	35,093
	xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	349,348
Unexpended Balances of 2017 Budget Appropriations	80013-04 xxxxxxxxxxxx	284
Miscellaneous Revenue Not Anticipated	81113- xxxxxxxxxxxx	361,998
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120- xxxxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxxxx	
Unexpended Balances of 2016 Appropriation Reserves	80013-05 xxxxxxxxxxxx	170,830
Accounts Payable Cancelled	80013-06 xxxxxxxxxxxx	323
Interfunds and Other Receivables Liquidated in 2017	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
	xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2017	80013-07	xxxxxxxxxxxx
Balance - December 31, 2017	80013-08 xxxxxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	xxxxxxxxxxxx
		xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	xxxxxxxxxxxx
2016 Senior Citizens Deductions Disallowed		xxxxxxxxxxxx
Interfunds and Other Receivables Created in 2017	214,930	xxxxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxxxx
		xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14 858,493	xxxxxxxxxxxx
	\$ 1,073,423	\$ 1,073,423



**SURPLUS - CURRENT FUND**  
**YEAR 2017**

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxxxxxxxx	\$ 1,888,071
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxxx	858,493
4. Amount Appropriated in the 2017 Budget-Cash	80014-03	\$ 800,000	xxxxxxxxxxxxxx
5. Amount Appropriated in 2017 Budget with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance - December 31, 2017	80014-05	1,946,564	xxxxxxxxxxxxxx
		\$ 2,746,564	\$ 2,746,564

**ANALYSIS OF BALANCE - DECEMBER 31, 2017**  
**(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 7,181,070
Change Fund/Petty Cash			2,450
Sub-Total			7,183,520
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		5,808,942
Cash Surplus	80014-09		1,374,578
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 1,555	
Deferred Charges #	80014-12	378,290	
Cash Deficit #	80014-13		
Grants Receivable		192,141	
Total Other Assets	80014-14		571,986
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$	1,946,564

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	43,004,958
	or			
	(Abstract of Ratables)	82113-00	\$	
2.	Amount of Levy - Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	85,517
5a.	Subtotal 2017 Levy		\$	43,090,475
5b.	Reductions due to tax appeals**		\$	
5.	Total 2017 Levy	82106-00	\$	43,090,475
6.	Transferred to Tax Title Liens	82107-00	\$	
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	36,998
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2016	82121-00	\$	295,082
	In 2017 *	82122-00	\$	42,008,848
	Homestead Rebate Credit		\$	394,866
	State's Share of 2017 Senior Citizens and Veterans Deductions allowed	82123-00	\$	77,000
	Total To Line 14	82111-00	\$	42,775,796
11.	Total Credits			42,812,794
12.	Amount Outstanding - December 31, 2017	83120-00	\$	277,681
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		99.26%

**Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a**

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	42,775,796
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		\$	50,000
To Current Taxes Realized in Cash (Sheet 17)		\$	42,725,796

Note A: In showing the above percentage, the following should be noted:  
 Where Item 5 shows \$\_\_\_\_\_, and Item 10 shows \$\_\_\_\_\_,  
 the percentage represented by the cash collections would be  
 \$\_\_\_\_\_ / \$\_\_\_\_\_, or \_\_\_\_\_. The correct percentage to  
 be shown as Item 13 is \_\_\_% and not \_\_%, nor \_\_\_%

# Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to  
 include Senior Citizens and Veteran Deductions.

\* Include overpayments applied as part of 2017 collections.  
 \*\*Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body  
 prior to introduction of municipal budget. (NJSA 40A:4-41)



**ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2017**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

<b>(1) Utilizing Accelerated Tax Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 10 Collected in Cash(sheet 22).....	\$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
<b>NET Cash Collected.....</b>	\$	_____
Line 5c(sheet 22) Total 2017 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

<b>(2) Utilizing Tax Levy Sale</b>	<b>NOT APPLICABLE</b>	
Total of Line 11 Collected in Cash ( Sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale ( excluding premium).....		_____
<b>Net Cash Collected.....</b>	\$	_____
Line 5c (sheet 22) Total 2017 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	\$ 521
2. Sr. Citizens Deductions Per Tax Billings	\$ 7,750	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	69,000	XXXXXXXXXXXX
4. Senior Citizens/Veterans Deductions Allowed By Tax Collector	250	XXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2016 Taxes		
6. Vet Deductions Allowed By Tax Collector - 2016 Taxes		
7. Sr. Citizens/Veterans Deductions Disallowed by Tax Collector	XXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes	XXXXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXXXX	74,924
10.		
11.		
12. Balance - December 31, 2017	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	1,555
Due To State of New Jersey		XXXXXXXXXXXX
	\$ 77,000	\$ 77,000

Calculation of Amount to be included on Sheet 22, Item 10 -  
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	7,750
Line 3		69,000
Line 4 & 6		250
Sub - Total		77,000
Less: Line 7		0
To Line 10, Sheet 22	\$	77,000

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxxx	\$ 358,081
Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	50,000
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	
2017 Budget Appropriation		
Cash paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		xxxxxxxxxxxx
Balance December 31, 2017	\$ 408,081	xxxxxxxxxxxx
Taxes Pending Appeals*	\$ 408,081	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0	xxxxxxxxxxxx
	\$ 408,081	\$ 408,081

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
T-1458

License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

**Borough of Park Ridge**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
Actual 80016-		\$ 28,370,946
2. Local District School Tax - ----- Estimate ** 80017-	29,789,493	XXXXXXXXXX
Actual 80025-		
3. Regional School District Tax - ----- Estimate * 80026-		XXXXXXXXXX
Actual 80018-		
4. Regional High School Tax School Budget Estimate * 80019-	0	XXXXXXXXXX
Actual 80020-		4,668,150
5. County Tax - ----- Estimate * 80021-	4,901,558	XXXXXXXXXX
Actual 80022-		
6. Special District Taxes - ----- Estimate * 80023-		XXXXXXXXXX
Actual 80027-		
7. Municipal Open Space Tax - ----- Estimate * 80028-		XXXXXXXXXX
Actual		
8. Total General Appropriations & Other Taxes 80024-01	34,691,051	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	34,691,051	
11. Amount of Item 10 Divided by <span style="border: 1px solid black; padding: 2px;">100.00%</span> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		34,691,051
<b>Analysis of Item 11:</b>		
Local District School Tax (Amount Shown on Line 2 Above)	29,789,493	*May not be stated in an amount less than "actual" Tax of year 2017.  **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	0	
Regional High School Tax (Amount Shown on Line 4 Above)	0	
County Tax (Amount Shown on Line 5 Above)	4,901,558	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	0	
Tax in Local Municipal Budget		
Total Amount (see Line 11)	34,691,051	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of Tax in Local Municipal Budget	80024-06	0
Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

**Note:**  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x% of  
 collection (Item 16) \$ \_\_\_\_\_

**C. TIMES:** % of increase of Amount to be  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 $[(2018 \text{ Estimated Total Levy} - 2017 \text{ Total Levy}) / 2017 \text{ Total Levy}]$

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget** \$ \_\_\_\_\_  
 (A - D)

**2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

**1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_% (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2017		\$ 277,093	XXXXXXXXXXXX
	A. Taxes	83102-00	\$ 277,093	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00		XXXXXXXXXXXX
2.	CANCELLED:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES		83110-00	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS		83111-00	XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens		XXXXXXXXXXXX	XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS		XXXXXXXXXXXX	\$ 277,093
8.	TOTALS		277,093	277,093
9.	BALANCE BROUGHT DOWN		277,093	XXXXXXXXXXXX
10.	COLLECTED:		XXXXXXXXXXXX	277,093
	A. Taxes	83116-00	277,093	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00		XXXXXXXXXXXX
11.	Interest & Costs - 2016 Tax Sale		83118-00	XXXXXXXXXXXX
12.	2017 TAXES TRANSFERRED TO LIENS		83119-00	XXXXXXXXXXXX
13.	2017 TAXES		83123-00	277,681
14.	BALANCE, DECEMBER 31, 2017		XXXXXXXXXXXX	277,681
	A. Taxes	83121-00	277,681	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00	0	XXXXXXXXXXXX
15.	TOTALS		\$ 554,774	\$ 554,774

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 277,681 and represents  
the maximum amount that can be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2017	84101-00	\$ 100,650	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2017		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2017	84114-00	XXXXXXXXXXXXXX	\$ 100,650
		\$ 100,650	\$ 100,650

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2017	84115-00		XXXXXXXXXXXXXX
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2017	84119-00	XXXXXXXXXXXXXX	

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2017	84120-00		XXXXXXXXXXXXXX
21. 2017 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2017	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$	-
* Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	-
To Results of Operation (Sheet 19)	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -**

**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as of Dec. 31, 2017</u>
1. Emergency Authorization - Municipal*	\$	\$	\$ 320,000	\$ 320,000
2. Overexpenditure of Budget Appropriations	\$ 304,757	\$ 304,757	\$	\$ -
3. Overexpenditure of Ordinance Appropriations	\$	\$	\$ 33,330	\$ 33,330
4. _____	\$	\$	\$	\$ -
5. _____	\$	\$	\$	\$ -
6. _____	\$	\$	\$	\$ -
7. _____	\$	\$	\$	\$ -
8. _____	\$	\$	\$	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ -
2. _____	_____	\$
3. _____	_____	\$
4. _____	_____	\$
5. _____	_____	\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$	_____
2. _____	<b>NOT APPLICABLE</b>		\$	_____
3. _____	_____	_____	\$	_____
4. _____	_____	_____	\$	_____





**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	<b>NOT APPLICABLE</b>						
	Totals	NONE					

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
MUNICIPAL - GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	xxxxxxxxxxxx	\$ 8,684,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$ 1,080,000	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80033-04	7,604,000	xxxxxxxxxxxx	
		\$ 8,684,000	\$ 8,684,000	
2018 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 1,100,000
2018 INTEREST ON BONDS*	80033-06		223,403	
<b>ASSESSMENT SERIAL BONDS</b>				
OUTSTANDING JANUARY 1, 2017	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2017	80033-10		xxxxxxxxxxxx	
2018 BOND MATURITIES - ASSESSMENT BONDS			80033-11	
2018 INTEREST ON BONDS*	80033-12			
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 223,403

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
GREEN TRUST LOANS**

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80033-01	xxxxxxxxxxxx	\$ 1,354,419	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	\$ 86,284	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2017	80033-04	1,268,135	xxxxxxxxxxxx	
		\$ 1,354,419	\$ 1,354,419	
2018 LOAN MATURITIES			80033-05	\$ 88,018
2018 INTEREST ON LOANS			80033-06	24,925
TOTAL 2018 DEBT SERVICE FOR GREEN ACRES LOAN			80033-13	\$ 112,943
<b>LOAN</b>				
OUTSTANDING JANUARY 1, 2017	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2017	80033-10		xxxxxxxxxxxx	
2018 LOAN MATURITIES			80033-11	\$
2018 INTEREST ON LOANS			80033-12	\$
TOTAL 2018 DEBT SERVICE FOR _____ LOAN			80033-13	\$

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
Total	\$ -	\$ -		
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
OUTSTANDING JANUARY 1, 2017	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2017	80034-03		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2018 BOND MATURITIES - TERM BONDS		80034-04		
2018 INTEREST ON BONDS*		80034-05		

## TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2017	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
OUTSTANDING DECEMBER 31, 2017	80034-09		xxxxxxxxxxxx	
<b>NOT APPLICABLE</b>				
2018 INTEREST ON BONDS*		80034-10		
2018 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

## LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
<b>NOT APPLICABLE</b>				
Total	80035-			

## 2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5.		\$	\$
6.		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 2013-01 2013/2014 Road, Curb, Drainage and Sidewalk Improvement Program	\$ 733,000	10/8/2013	\$ 655,776	5/18/2018	1.09%	\$ 38,579	\$ 4,448	5/18/2018
2. 2013-03 Various Public Improvements & Acquisition/Replacement of Equipment	1,242,000	10/8/2013	1,054,465	5/18/2018	1.09%	63,955	7,152	5/18/2018
3. 2014-20 Improvements to Borough Hall	333,000	10/8/2015	333,000	5/18/2018	1.09%	17,527	2,258	5/18/2018
4. 2015-01 Various Public Improvements & Acquisition/Replacement of Equipment	1,187,000	10/8/2015	1,187,000	5/18/2018	1.09%	70,071	8,050	5/18/2018
5. 2015-02 Improvements to Borough Hall	47,500	10/8/2015	47,500	5/18/2018	1.09%	2,500	322	5/18/2018
6. 2015-12 Various Public Improvements	102,000	10/7/2016	102,000	5/18/2018	1.09%		692	5/18/2018
7. 2016-10 Acquisition of Garbage Truck	197,000	10/7/2016	197,000	5/18/2018	1.09%		1,336	5/18/2018
8. 2016-11 Various Imprvts and Acq of Equip	144,511	10/7/2016	144,511	5/18/2018	1.09%		980	5/18/2018
9. 2017-02 Various Public Improvements & Acquisition/Replacement of Equipment	1,113,420	10/6/2017	1,113,420	5/18/2018	1.09%		7,551	5/18/2018
<b>Total</b>	<b>\$ 5,099,431</b>		<b>\$ 4,834,672</b>			<b>\$ 192,632</b>	<b>\$ 32,790</b>	

80051-01

80051-02

**(1)**

MEMO: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**(1) The Borough intends to permanently finance these notes by the issuance of Bonds in 2018.**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.	<b>NOT APPLICABLE</b>							
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement			
		For Principal		For Interest/Fees	
1.					
2. <b>NOT APPLICABLE</b>					
3.					
4.					
5.					
6.					
<b>Total</b>					

80051-01                      80051-02  
(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
<b>General Improvements</b>								
06-7A Rehabilitation of Tennis Courts	\$ 15,000						\$ 15,000	
07-7A/08-8F Repairs of Mill Pond Dam	58,190						58,190	
07-7B Engineering & Design for Dredging Mill Pond	115,916						115,916	
07-9D Improvement of Firehouse Building & Lighting	6,250					\$ 6,250	-	
08-8B Improvement to Municipal Complex	9,942					9,942	-	
09-11 Pedestrian Improvements to Train Station	2,180						2,180	
12-07 Various Public Improvements & Acquisition of New or Replacement Equipment and Machinery	45,588					25,587	20,001	
12-08 Various Improvements & Acquisition of Equip.	1,824						1,824	
12-13/13-02/14-18/15-07 Improvements to Mill Pond and Davies Field	1,341						1,341	
13-01 2013/2015 Road, Curb, Drainage and Sidewalk Improvement Program		\$ 15,503						\$ 15,503
13-03 Various Improvements & Acquisition of Equip.		180,888						180,888
13-07 Monitoring of Former Underground Storage Tank Locations	2,131						2,131	
<b>Sub-Total</b>	<b>\$ 258,362</b>	<b>\$ 196,391</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,779</b>	<b>\$ 216,583</b>	<b>\$ 196,391</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
14-19 Improvements to Sulak Recreation Facility	\$ 152,448				\$ 131,403		\$ 21,045	
15-01 Various Improvements & Acquisition of Equip.		\$ 115,384						\$ 115,384
15-03 Various Public Improvements	33,114				7,907		25,207	
15-06 Construction of Curb Ramps Along Park Ave	51,029						51,029	
15-10 Various Improvements & Acquisition of Equip.	8,787						8,787	
15-12 Various Public Improvements		51,804						51,804
16-10 Acquisition of Garbage Truck		28,536			394			28,142
16-11 Various Improvements and Acq. Of Equipment		102,757			12,761			89,996
16-15 Various Improvements and Acq. Of Equipment	384,376				228,550		155,826	
17-02 Various Improvements and Acq. Of Equipment			\$ 1,324,400		949,103			375,297
17-10 Various Capital Improvements and Acquisitions			82,881		46,499		36,382	
<b>Totals</b>	<b>\$ 888,116</b>	<b>\$ 494,872</b>	<b>\$ 1,407,281</b>	<b>\$ -</b>	<b>\$ 1,376,617</b>	<b>\$ 41,779</b>	<b>\$ 514,859</b>	<b>\$ 857,014</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2017	80031-01	XXXXXXXXXX	\$ 37,684
Received from 2017 Budget Appropriation*	80031-02	XXXXXXXXXX	75,000
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(Financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	
		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	\$ 104,100	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80031-05	8,584	XXXXXXXXXX
		\$ 112,684	\$ 112,684

\*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2017	80030-01	xxxxxxxxxxx	
Received from 2017 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2017 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2017	80030-05		
		\$ -	\$ -

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord 17-02 Various Improvements and Acquisition of Equipment	\$ 1,324,400	\$ 1,261,300	\$ 63,100	\$ 63,100
Ord 17-10 Various Capital Improvements and Acquisitions	82,881		82,881	41,000 <b>(1)</b>
Total 80032-00	\$ 1,407,281	\$ 1,261,300	\$ 145,981	\$ 104,100

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**(1) Funded by Capital Surplus (\$41,881).**

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxxx	\$ 36,565
Premium on Sale of Bonds and Notes		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	41,779
Appropriated to Finance Improvement Authorizations	80029-02	\$ 41,881	xxxxxxxxxxx
Payment to Current Fund as Anticipated Revenue	80029-03	36,000	xxxxxxxxxxx
Balance December 31, 2017	80029-04	463	xxxxxxxxxxx
		\$ 78,344	\$ 78,344

### BONDS ISSUED WITH A COVENANT OR COVENANTS

**NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \$ \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \$ \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \$ \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
  
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT!**

***THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE***

**(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 2017 was		\$ 43,090,475
2. Amount of Item 1 Collected in 2017 (*)	\$ 42,775,796	
3. Seventy (70) percent of Item 1		\$30,163,333

(\*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017 ?		
Answer YES or NO	<u>YES</u>	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?		
Answer YES or NO	<u>YES</u>	If Answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

	<u>No</u>
--	-----------

D.

1. Cash Deficit - 2016		\$ None
2. 4% of 2016 Tax Levy for all purposes:		
Levy -- \$ 41,517,900	\$	<u>1,660,716</u>
3. Cash Deficit - Year 2017	\$	<u>None</u>
4. 4% of 2017 Tax Levy for all purposes:		
Levy -- \$ 43,090,475	\$	<u>1,723,619</u>

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	<u>                    </u>	<u>                    </u>	<u>                    </u>
2. County Taxes	\$ -	\$ 9,282	\$ 9,282
3. Amounts due Special Districts	\$ <u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amounts due School Districts for Local School Tax	\$ <u>                    </u>	\$ -	\$ -

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

*Note:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of sheet 2.





**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>WATER CAPITAL FUND</b>		
Estimated Proceeds	\$ 2,110,435	
Authorized Not Issued		\$ 2,110,435
Cash	960,303	
Due from General Capital Fund	696,725	
Fixed Capital	13,482,335	
Fixed Capital Authorized and Uncompleted	3,717,123	
Serial Bonds Payable		1,307,000
Bond Anticipation Notes		1,298,565
Contracts Payable		234,153
Improvement Authorizations		
Funded		365,382
Unfunded		2,129,092
Capital Improvement Fund		276,669
Due to Water Utility Operating Fund		757,444
Reserve for Amortization		12,333,458
Reserve Deferred Reserve for Amortization		150,000
Fund Balance		4,723
	20,966,921	20,966,921

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Interfunds				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
<b>NOT APPLICABLE</b>								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

\*Show as red figure

## SCHEDULE OF WATER UTILITY BUDGET - 2017 BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	\$ 604,542	\$ 604,542	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,950,000	2,848,255	\$ (101,745)
Miscellaneous 91304-	280,000	246,694	(33,306)
Reserve for Woodcliff Lake Improvements	64,208	64,208	
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Subtotal	3,898,750	3,763,699	(135,051)
Deficit (General Budget)** 91306-			
91307-	\$ 3,898,750	\$ 3,763,699	\$ (135,051)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		*****
Adopted Budget		\$ 3,898,750
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,898,750
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,898,750
Deduct Expenditures:		
Paid or Charged	\$ 3,520,600	
Reserved	112,103	
Surplus (General Budget)**		
Total Expenditures		3,632,703
Unexpended Balance Cancelled (See Footnote)		\$ 266,047

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2016 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		XXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Excess in Operations") - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	\$ 163,265	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		\$ 163,265

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Cancelled Accounts Payable	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	\$ 101,749
Unexpended Balances of 2016 Appropriation Reserves*	XXXXXXXXXX	163,265
Unexpended Balances of 2017 Appropriations	XXXXXXXXXX	266,047
Deficit in Anticipated Revenue	\$ 135,051	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - To Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	396,010	XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2	\$ 531,061	\$ 531,061

### OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	\$ 868,290
Excess in Results of 2017 Operations	XXXXXXXXXX	396,010
Amount Appropriated in 2017 Budget - Cash	\$ 604,542	
Amount Appropriated in 2017 Budget with Prior Written		XXXXXXXXXX
Consent of Director of Local Government Services		XXXXXXXXXX
Balance, December 31, 2017	659,758	XXXXXXXXXX
	\$ 1,264,300	\$ 1,264,300

### ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 2,031,608
Investments		
Interfund Accounts Receivable		834,742
Subtotal		2,866,350
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,206,592
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		659,758
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
		\$ 659,758

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016		\$ 201,781
Increased by:		
Water Rents Levied		2,938,454
Decreased by:		
Collections	\$ 2,801,373	
Prepayments Applied		
Overpayments applied	46,882	
Transfer to Water Liens		
Other		
		2,848,255
Balance, December 31, 2017		\$ 291,980

## SCHEDULE OF WATER UTILITY LIENS

Balance, December 31, 2016	NOT APPLICABLE	
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
Decreased by:		
Collections	\$	
Other	\$	
Balance, December 31, 2017		

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as of Dec. 31, 2017
1. Emergency Authorization -*	\$ 100,000	\$ 100,000	\$	\$ -
2. _____	\$	\$	\$	\$
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <b>NOT APPLICABLE</b>	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. <b>NOT APPLICABLE</b>	_____	_____	\$	\$
2. _____	_____	_____	\$	\$
3. _____	_____	_____	\$	\$
4. _____	_____	_____	\$	\$



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2017	XXXXXXXXXX	\$ 1,427,000	
Issued	XXXXXXXXXX		
		XXXXXXXXXX	
Paid	\$ 120,000	XXXXXXXXXX	
Outstanding, December 31, 2017	1,307,000	XXXXXXXXXX	
	\$ 1,427,000	\$ 1,427,000	
2018 Bond Maturities - Capital Bonds			\$ 120,000
2018 Interest on Bonds*			\$ 31,203

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$ 31,203
Less: Interest Accrued to 12/31/2017 (Trial Balance)	11,701
Subtotal	19,502
Add: Interest to be Accrued as of 12/31/2018	10,801
Required Appropriation 2018	\$ 30,303

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
	\$ -	\$ -		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

## WATER UTILITY \_\_\_\_\_ LOAN

NOT APPLICABLE	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXXXX	
	0	0	

2018 Loan Maturities	
2018 Interest on Loans*	

### WATER UTILITY CAPITAL LOAN

Outstanding, January 1, 2017			
Issued			
Paid	NOT APPLICABLE		
Outstanding, December 31, 2017			

2018 Loan Maturities	
2018 Interest on Loans*	

### INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (* Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

### LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2017 Budget Requirement		
						For Principal	For Interest **	
1. 2014-15 Various Public Impvts and Acquisition	\$ 176,840	10/8/2015	\$ 176,840	5/18/2018	1.09%	\$ 4,757	1,199	5/18/2018
2. 2014-21 Installation of New Well and Pumping								
Station	100,000	10/8/2015	100,000	5/18/2018	1.09%	1,266	678	5/18/2018
3. 2015-11 Various Public Impvts and Acquisition	315,000	10/8/2015	315,000	5/18/2018	1.09%	11,772	2,136	5/18/2018
4. 2016-13 Acquisition of a Dump Truck	170,332	10/6/2017	170,332	5/18/2018	1.09%		1,155	5/18/2018
5. 2016-21 Imprvts to Well #7 and Well #17								
Treatment Facility	400,000	10/6/2017	400,000	5/18/2018	1.09%		2,713	5/18/2018
5. 2017-03 Imprvts to Well #7 and Well #17								
Treatment Facility	136,393	10/6/2017	136,393	5/18/2018	1.09%		925	5/18/2018
<b>Total</b>			<b>\$ 1,298,565</b>			<b>\$ 17,795</b>	<b>\$ 8,807</b>	

(1)

Important: If there is more than one utility in the municipality, identify each note.

<b>INTEREST ON NOTES - WATER UTILITY BUDGET</b>	
2018 Interest on Notes	\$ 8,807
Less: Interest Accrued to 12/31/2017 (Trial Balance)	6,204
Subtotal	2,603
Add: Interest to be Accrued as of 12/31/2018	10,000
<b>Required Appropriation - 2018</b>	<b>\$ 12,603</b>

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(1) The Borough intends to permanently finance these notes by the issuance of Bonds in 2018.**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. <b>NOT APPLICABLE</b>								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
			NONE					

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3. <b>NOT APPLICABLE</b>						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
96-8/98-11.1/14-03 Construction of Well #20	\$ 149	\$ 30,000					\$ 149	\$ 30,000
04-07 Replacement of Water Mains		44,460						44,460
12-09 Various Public Improvements and Acquisitions	363,471						363,471	
14-15 Various Public Improvements and Acquisitions		284,043						284,043
14-21 Installation of New Well and Pumping Facility Located in Woodcliff Lake		853,888			\$ 6,548			847,340
15-11 Various Public Improvements and Acquisitions		260,000			226,805			33,195
16-13 Acquisition of a Dump Truck		9,668						9,668
16-14 Acq of Water Distribution Equipment and Mach.	57,550				55,788		1,762	
16-21/17-03 Improv. to Well #7 and Well #17 Treatment Facility		367,592	\$ 250,000		535,741			81,851
17-17 Repacement of Water Main at Glen Road			800,000		1,465			798,535
<b>Total</b>	<b>\$ 421,170</b>	<b>\$ 1,849,651</b>	<b>\$ 1,050,000</b>	<b>\$ -</b>	<b>\$ 826,347</b>	<b>\$ -</b>	<b>\$ 365,382</b>	<b>\$ 2,129,092</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2017		\$ 271,669
Received from 2017 Budget Appropriation*		5,000
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2017	\$ 276,669	
	\$ 276,669	\$ 276,669

**WATER UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017		
Received from 2017 Budget Appropriation*		
Received from 2017 Emergency Appropriation*		
Appropriated to Finance Improvement Authorizations		
Balance, December 31, 2017		

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
2017-03 Improvements to Well #7 and Well #17				
Treatment Facility	\$ 250,000	\$ 250,000		(A)
2017-17 Replacement of Water Main at Glen Road	800,000	800,000		(A)
	\$ 1,050,000	\$ 1,050,000	\$ -	\$ -

(A) No down payment required per N.J.S.A. 40A:2-51.

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**

**YEAR 2017**

	Debit	Credit
Balance, January 1, 2017		\$ 4,723
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2017 Budget Revenue		
Balance, December 31, 2017	\$ 4,723	
	\$ 4,723	\$ 4,723







## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>NOT APPLICABLE</b>								
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -

\*Show as red figure

**SCHEDULE OF ELECTRIC UTILITY BUDGET - 2017**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____01	\$ 528,350	\$ 528,350	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02			
Light and Power Charges	9,835,000	9,239,750	\$ (595,250)
Miscellaneous	30,000	22,348	(7,652)
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Subtotal	10,393,350	9,790,448	(602,902)
Deficit (General Budget)** _____06			
_____07	\$ 10,393,350	\$ 9,790,448	\$ (602,902)

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	xxxxxxxxxxx
Adopted Budget	\$ 10,393,350
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	10,393,350
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	10,393,350
Deduct Expenditures:	
Paid or Charged	\$ 9,663,636
Reserved	164,522
Surplus (General Budget)**	
Total Expenditures	9,828,158
Unexpended Balance Canceled (See Footnote)	\$ 565,192

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION

## ELECTRIC UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Electric Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
<b>Total Revenue Realized</b>		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Electric Utility for 2017:

2016 Appropriation Reserves Canceled in 2017	\$ 277,761	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>*Excess (Revenue Realized)</b>		<b>\$ 277,761</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2017 OPERATIONS - ELECTRIC UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxx	\$ 565,192
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	86,121
Unexpended Balances of 2016 Appropriation Reserves*	xxxxxxxxxxx	277,761
Deficit in Anticipated Revenue	\$ 602,902	xxxxxxxxxxx
Prior Year Outstanding Checks Voided		
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	326,172	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	\$ 929,074	\$ 929,074

### OPERATING SURPLUS - ELECTRIC UTILITY

	Debit	Credit
Balance, January 1, 2017	xxxxxxxxxxx	\$ 860,117
Excess in Results of 2017 Operations	xxxxxxxxxxx	326,172
Amount Appropriated in 2017 Budget - Cash	\$ 528,350	
Amount Appropriated in 2017 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Utility Surplus Realized as Current Fund Revenue		
Balance, December 31, 2017	657,939	xxxxxxxxxxx
	\$ 1,186,289	\$ 1,186,289

### ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM ELECTRIC UTILITY -TRIAL BALANCE)

Cash		\$ 1,172,589
Investments		
Interfund Accounts Receivable		250,131
Subtotal		1,422,720
Deduct Cash Liabilities Marked with "C" on Trial Balance		764,781
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		657,939
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0	
Total Other Assets		0
		\$ 657,939

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF ELECTRIC UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016		\$ <u>392,703</u>
Increased by:		
Electric Charges Levied		9,262,937
Decreased by:		
Collections	\$ <u>9,222,059</u>	
Overpayments applied	<u>14,888</u>	
Prepaid applied	<u>2,803</u>	
Other	<u>-</u>	
		<u>9,239,750</u>
Balance, December 31, 2017		\$ <u>415,890</u>

## SCHEDULE OF ELECTRIC UTILITY LIENS

Balance, December 31, 2016	<b>NOT APPLICABLE</b>	
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		\$ <u>-</u>
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>-</u>
Balance, December 31, 2017		\$ <u>-</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
ELECTRIC UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as of <u>Dec. 31, 2017</u>
1. <b>NOT APPLICABLE</b>	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <b>NOT APPLICABLE</b>		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2018</u>
1. <b>NOT APPLICABLE</b>			\$	\$
2.			\$	\$
3.			\$	\$
4.			\$	\$



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**ELECTRIC UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			
<b>ELECTRIC UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2017	XXXXXXXXXX	\$ 1,003,000	
Issued	XXXXXXXXXX		
Paid	\$ 265,000	XXXXXXXXXX	
Outstanding, December 31, 2017	738,000	XXXXXXXXXX	
	\$ 1,003,000	\$ 1,003,000	
2018 Bond Maturities - Capital Bonds			\$ 270,000
2018 Interest on Bonds*			\$ 24,004

**INTEREST ON BONDS - ELECTRIC UTILITY BUDGET**

2017 Interest on Bonds (*Items)	\$ 24,004
Less: Interest Accrued to 12/31/2017 (Trial Balance)	5,818
Subtotal	18,186
Add: Interest to be Accrued as of 12/31/2018	3,707
Required Appropriation 2018	\$ 21,893

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				
	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**ELECTRIC UTILITY ASSESSMENT LOAN**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			
2018 Interest on Loans*			

**ELECTRIC CAPITAL UTILITY LOAN**

Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2017	0	XXXXXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			
2018 Interest on Loans*			

**INTEREST ON LOANS - ELECTRIC UTILITY BUDGET**

2017 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal	<b>NOT APPLICABLE</b>	-
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2017		\$ -

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. 2014-14 Acquisition of Mini-Excavator and								
Installation of Circuit Breakers at Mill Road	\$ 240,500	10/8/2015	\$ 355,330	5/18/2018	1.09%	\$ 8,294	\$ 2,410	5/18/2018
2. 2016-12 Acquisition of Aerial Bucket Truck	225,433	10/6/2017	225,433	5/18/2018	1.09%		1,529	5/18/2018
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>10. Total</b>			\$ 580,763			\$ 8,294	\$ 3,939	

(1)

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - ELECTRIC UTILITY BUDGET</b>	
2018 Interest on Notes	\$3,939
Less: Interest Accrued to 12/31/2017 (Trial Balance)	1,512
Subtotal	2,427
Add: Interest to be Accrued as of 12/31/2018	6,000
Required Appropriation - 2018	\$8,427

**(1) The Borough intends to permanently finance these notes by the issuance of Bonds in 2018.**

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. <b>NOT APPLICABLE</b>						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (ELECTRIC UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Cancelled Payables	Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
<b>Local Improvements</b>								
11-21/12-10 Various Improvements/Acquisition of Vehicle	\$ 3,208						\$ 3,208	
12-04 Acquisition of Aerial Bucket Truck	18,880						18,880	
14-04 Purchase of Electric Distribution Infrastructure								
Materials	1,063						1,063	
14-14/15-15 Acquisition of Mini-Excavator and Installation								
of Circuit Breakers at Mill Road Substation		\$ 42,082			\$ 13,425			\$ 28,657
16-12 Acquisition of Aerial Bucket		24,567			575			23,992
17-16 Purchase of Electric Distribution Infrastructure								
Materials			\$ 200,000		39,307		160,693	
<b>Total</b>	\$ 23,151	\$ 66,649	\$ 200,000	\$ -	\$ 53,307	-	\$ 183,844	\$ 52,649

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	\$ 281,500
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017	\$ 281,500	XXXXXXXXXX
	\$ 281,500	\$ 281,500

**ELECTRIC UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017		XXXXXXXXXX

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.





**POST CLOSING TRIAL BALANCE -  
SWIM POOL UTILITY FUND**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
<b>OPERATING FUND</b>		
Cash	\$ 353,701	
Due from Current Fund	547	
Appropriation Reserves		\$ 88,763
Encumbrances Payable		82
Accounts Payable		300
Accrued Interest on Notes		68
Sub-Total		89,213 "C"
Fund Balance		265,035
	<u>\$ 354,248</u>	<u>\$ 354,248</u>
<b>CAPITAL FUND</b>		
Grants Receivable	\$ 23,801	
Due from General Capital Fund	40,978	
Fixed Capital	1,120,498	
Fixed Capital Authorized and Uncompleted	48,418	
Bond Anticipation Notes		\$ 26,000
Improvement Authorization		
Funded		43,055
Unfunded		5,363
Capital Improvement Fund		16,000
Reserve for Amortization		1,099,861
Deferred Reserve for Amortization		43,055
Fund Balance		361
	<u>\$ 1,233,695</u>	<u>\$ 1,233,695</u>

(Do not crowd - add additional sheets)

## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Interest on Assessments	Interfunds			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
<b>NOT APPLICABLE</b>								
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
								-
	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -

\*Show as red figure

**SCHEDULE OF SWIM POOL UTILITY BUDGET - 2017  
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____01	\$ 39,000	\$ 39,000	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____02			
Membership Fees	220,000	233,835	\$ 13,835
Miscellaneous	60,000	47,610	(12,390)
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Subtotal	319,000	320,445	1,445
Deficit (General Budget)** _____06			
_____07	\$ 319,000	\$ 320,445	\$ 1,445

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:		XXXXXXXXXXXXX
Adopted Budget		\$ 319,000
Added by N.J.S. 40A:4-87		
Emergency		0
Total Appropriations		319,000
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		319,000
Deduct Expenditures:		
Paid or Charged	\$ 230,110	
Reserved	88,763	
Surplus (General Budget)**		
Total Expenditures		318,873
Unexpended Balance Canceled (See Footnote)		\$ 127

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2017 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1: NOT APPLICABLE**

Revenue Realized	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*		
(Excess Revenue Realized)		
<b>Total Revenue Realized</b>		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Excess in Operations") - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2017 Operation"		
Remainder =		
("Operating Deficit - to Trial Balance" - Sheet 60)		

**SECTION 2:**

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Swim Pool Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	\$ 40,389	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>*Excess (Revenue Realized)</b>		<b>\$ 40,389</b>

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2017 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	\$ 1,445
Unexpended Balances of Appropriations	xxxxxxxxxxx	127
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	220
Unexpended Balances of 2016 Appropriation Reserves*	xxxxxxxxxxx	40,389
Deficit in Anticipated Revenue		xxxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxxx	
Excess in Operations - to Operating Surplus	\$ 42,181	xxxxxxxxxxx
*See restriction in amount on Sheet 59, SECTION 2	\$ 42,181	\$ 42,181

### OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance, January 1, 2017	xxxxxxxxxxx	\$ 261,854
Excess in Results of 2017 Operations	xxxxxxxxxxx	42,181
Amount Appropriated in 2017 Budget - Cash	\$ 39,000	
Amount Appropriated in 2017 Budget with Prior Written		xxxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxxx
Balance, December 31, 2017	265,035	xxxxxxxxxxx
	\$ 304,035	\$ 304,035

### ANALYSIS OF BALANCE, DECEMBER 31, 2017 (FROM SWIM POOL UTILITY -TRIAL BALANCE)

Cash		\$ 353,701
Investments		
Interfund Accounts Receivable		547
Subtotal		354,248
Deduct Cash Liabilities Marked with "C" on Trial Balance		89,213
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		265,035
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0
		\$ 265,035

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance, December 31, 2016		\$	-
<hr/>			
Increased by:	<b>NOT APPLICABLE</b>		
Sewer Rents Levied			
<hr/>			
Decreased by:			
Collections			
Overpayments applied			
Transfer to Sewer Liens			
Other	-		
			<hr/>
			-
			<hr/>
Balance, December 31, 2017		\$	-
<hr/>			

---

## SCHEDULE OF SWIM POOL UTILITY LIENS

Balance, December 31, 2016			
<hr/>			
Increased by:	<b>NOT APPLICABLE</b>		
Transfers from Accounts Receivable	\$	-	
Penalties and Costs			
Other			
			<hr/>
			\$
			-
			<hr/>
Decreased by:			
Collections			
Other			
			<hr/>
			-
			<hr/>
Balance, December 31, 2017		\$	-
<hr/>			

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SWIM POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as of <u>Dec. 31, 2017</u>
1. Emergency Authorization -*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. NOT APPLICABLE		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. NOT APPLICABLE			\$	\$
2.			\$	\$
3.			\$	\$
4.			\$	\$

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXX	
	\$ -	\$ -	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds*			
<b>SWIM POOL UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2017		XXXXXXXXXX	
2018 Bond Maturities - Capital Bonds			
2018 Interest on Bonds*			

**INTEREST ON BONDS - SWIM POOL UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	-
Subtotal	<b>NOT APPLICABLE</b>
Add: Interest to be Accrued as of 12/31/2018	-
Required Appropriation 2018	\$ -

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
SWIM POOL UTILITY ASSESSMENT LOAN**

	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
<b>NOT APPLICABLE</b>			
Paid		XXXXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			
2018 Interest on Loans*			
<b>SWIM POOL CAPITAL UTILITY LOAN</b>			
Outstanding, January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<b>NOT APPLICABLE</b>			
Outstanding, December 31, 2017	0	XXXXXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			
2018 Interest on Loans*			

**INTEREST ON LOANS - SWIM POOL UTILITY BUDGET**

2018 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2017 (Trial Balance)		
Subtotal	<b>NOT APPLICABLE</b>	-
Add: Interest to be Accrued as of 12/31/2018		
Required Appropriation 2018	\$	-

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NOT APPLICABLE</b>				

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
<b>1.</b> 2015-02 Installation of Slide and Volleyball								
Court at Municipal Pool	\$ 65,000	10/8/2015	\$ 26,000	5/18/2018	1.09%	\$ 13,000	\$ 176	5/18/2018
<b>2.</b>								
<b>3.</b>								
<b>4.</b>								
<b>5.</b>								
<b>6.</b>								
<b>7.</b>								
<b>8.</b>								
<b>9.</b>								
<b>10.</b>								
<b>Total</b>	\$ 65,000		\$ 26,000			\$ 13,000	\$ 176	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SWIM POOL UTILITY BUDGET</b>	
2018 Interest on Notes	\$ 176
Less: Interest Accrued to 12/31/2017 (Trial Balance)	68
Subtotal	108
Add: Interest to be Accrued as of 12/31/2018	100
Required Appropriation - 2018	\$ 208

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget Appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4. <b>NOT APPLICABLE</b>						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						



**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	\$ 16,000
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
2017 Anticipated as Operating Revenue		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017	\$ 16,000	XXXXXXXXXX
	\$ 16,000	\$ 16,000

**SWIM POOL UTILITY CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE	Debit	Credit
Balance, January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation*	XXXXXXXXXX	
Received from 2017 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance, December 31, 2017		XXXXXXXXXX

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2017 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 209
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2017
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40.	Instructions
41, 55 & 69.	Trial Balance - Utility Fund
42, 56 & 69.	Trial Balance - Utility Assessment Trust Funds
43, 57 & 70.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44, 58 & 71.	Utility Revenues and Appropriations
45, 59 & 72.	2017 Utility Operations
46, 60 & 73.	Results of Operation, Operating Surplus and Analysis
47, 61 & 74.	Utility Accounts Receivable; Utility Liens
48, 62 & 75.	Deferred Charges and List of Judgments - Utility
49, 63 & 76.	Summary Statement of Debt Service Requirements
49a, 63a & 76a.	Summary Statement of Loan Requirements
50, 64 & 77.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51, 65 & 78.	Debt Service for Utility Assessment Notes
51a, 65a & 78a.	Schedule of Capital Lease Program Obligations
52, 66 & 79.	Improvement Authorizations (Utility Capital)
53, 67 & 80.	Capital Improvement Fund and Down Payments
54, 68 & 82.	Utility Capital Improvements Authorized in 2017; Utility Capital Surplus