

Municipal Building
Borough of Park Ridge
April 8, 2014 – 8:18 pm

A Regular Meeting of the Mayor and Council of the Borough of Park Ridge was called to order by Acting Mayor Galdi at the above time, place and date.

Acting Mayor Galdi led those attending in the Pledge of Allegiance to the Flag.

ROLL CALL:

Present: Councilmember Bertini, Councilmember Hopper, Councilmember Oppelt, Councilmember Cangialosi, Councilmember Bosi, Council President Galdi

Absent: Mayor Terence Maguire

Also Present: John Ten Hoeve, Jr., Esq., Borough Attorney
Kelley O'Donnell, Borough Clerk/Administrator
Colleen Ennis, Chief Financial Officer

Acting Mayor Galdi Reads Compliance Statement, as required by Open Public Meeting Act, P.L. 1975, Chapter 231.

Acting Mayor Galdi: I would like to take a moment if I could. I'd like to just say that Mayor Maguire would certainly have liked to have been here tonight. Unfortunately, he was called away for work. He certainly was very proud of all the work that went into the budget that will be presented tonight and a big part of that as well, a lot of tireless hours along with the Finance Committee working on that budget, so I just wanted to mention that I am Acting Mayor at this moment.

SUSPEND THE REGULAR ORDER OF BUSINESS

Acting Mayor Galdi calls for a motion to suspend the regular order of business for the Public Presentation of the 2014 Municipal Budget.

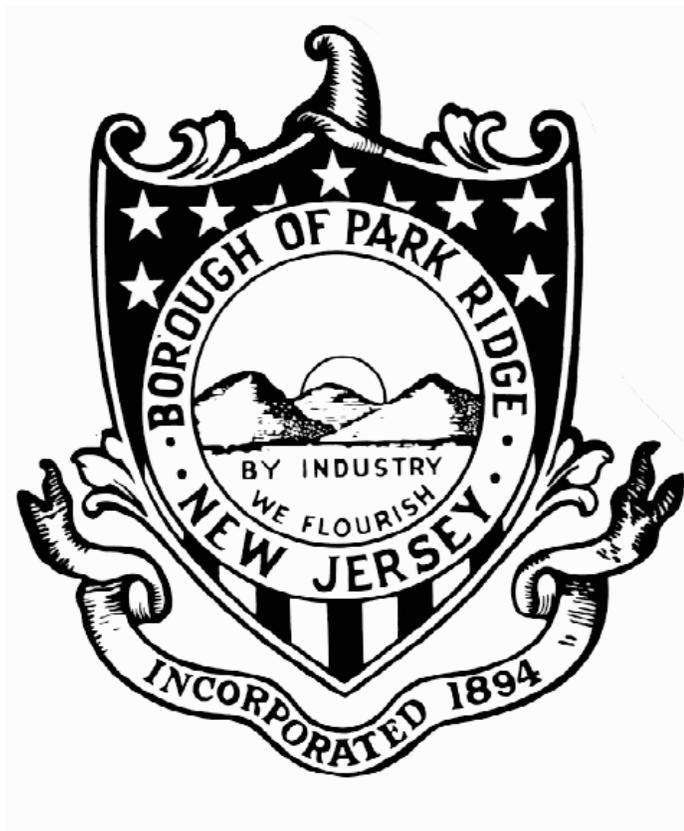
A motion was made by Councilmember Oppelt and seconded by Councilmember Cangialosi to confirm.

AYES: Councilmembers Bertini, Hopper, Oppelt, Cangialosi, Bosi, Acting Mayor Galdi.

Acting Mayor Galdi introduces Finance Committee Chairman, Rich Bosi. I would like to certainly thank all the members of the Finance Committee, the various departments, the continued support of the Council for working very hard on this year's budget for 2014. As Rich goes through the budget, we are very proud of all the work that has gone into the budget.

Councilman Rich Bosi presents the 2014 Municipal Budget:

Borough of Park Ridge



Annual Public Budget Hearing April 8, 2014

Borough of Park Ridge 2014 Finance Committee

Borough Employees & Borough Professional:
Chief Financial Officer – Colleen Ennis
Borough Administrator/Clerk – Kelley O'Donnell
Borough Auditor – Jeff Bliss
Assistant Treasurer – Susan Corrado

Council Committee Members:

- Mayor Terry Maguire
- Councilmember Rich Bosi
- Councilmember Ryan Canagalosi

2013 Highlights

- Successfully completed a large road/curb/drainage program that came in 25% under budget
- Completed our second round of bonding at historically low interest rates
- S&P Upgrade
- Began the transition to SHBP saving the borough over \$300,000 a year.
- Bank consolidation to 1 Bank offering no fees

- **2014 Budget Highlights**

- NO MUNICIPAL TAX INCREASE
- Fund Improvements to Veteran's Park & address sidewalks on the West side of Kinderkamack.
- Recycling Center will be opened from 9-3 on Saturday's from April- September.
- 2 Additional Police Officers to replaces 2 Officers retiring in early 2015.

Municipal Tax Increase Comparison 2014

- Mahwah 6.00 % increase
- Emerson 3.86 % increase

- Montvale 3.40 % increase
- Woodcliff Lake 3.19% increase
- Hillsdale 1.90 % increase
- Ramsey 1.86 % increase
- Harrington Park 1.40% increase
- Ho-Ho-Kus 1.00 % increase
- **Park Ridge 0% Increase**

Finance Committee Report

Overview of the 2014 Municipal Budget

- Total estimated cost to operate the Borough of Park Ridge in 2014 is estimated at **\$12,401,049** as per the Municipal Budget introduced at the March 11, 2014 Mayor and Council public meeting. This compares to the 2013 Budget total of **\$12,560,506** - a decrease of **\$159,457** or a **1.3%**.
- The amount to be raised by taxes to support the budget is **\$8,984,663** an increase of **\$4,946** or **.1%** over the 2013 tax levy. This will result in a municipal tax rate of **56** cents and a zero percent tax increase.
- Applying this tax rate to an average Park Ridge home assessed at **\$470,000** will be approximately **\$2,632**.
- State aid allocated to the Borough in 2013 is estimated at **\$384,196** which represents no change from prior year. The 2014 budget for the State of New Jersey has not yet been adopted as of this date; however, it is unlikely that local aid will change from the amount anticipated in the budget.
- New Jersey Law requires municipalities to operate on a balanced budget basis which is achieved by using a portion of the surplus generated in prior years as revenue in the succeeding year's budget. As of December 31, 2013, the borough's surplus balance was **\$1,806,511**. The borough is utilizing **\$670,700** of this surplus in 2014 to offset a portion of the tax levy. This will leave the borough with a balance of **\$1,135,811**.

2014 Summary of Municipal Income State Sources

	2014 Budget	2013 Budget	2013 Actual
A. FEDERAL, STATE & COUNTY			
Energy Receipts Tax (P.L. 1997,	\$358,646	\$358,646	\$358,646
Consolidated Municipal Property	23,952	23,952	23,952
Clean Communities Program -	16,566	14,110	14,110
Recycling Tonnage	13,293	11,252	11,252
Municipal Alliance	-	5,681	5,681
Over the Limit Under Arrest	3,050	2,175	2,175
Body Armor Replacement Fund	2,441	1,989	1,989
Watershed Moratorium Offset	1,598	1,598	1,598
Alcohol Education &	897	540	540
CDBG - Senior Programs -	6,638	-	-
County of Bergen - Green Team	-	600	600
County of Bergen - NJSACOP	-	25,000	25,000
County of Bergen - Sulak Lane	-	10,000	10,000
NJ Transportation Trust Fund	-	150,000	150,000
TOTAL FEDERAL, STATE & COUNTY	\$427,081	\$605,543	\$605,543

2014 Summary of Municipal Income

B. MUNICIPAL SOURCES	2014 Budget	2013 Budget	2013 Actual
Municipal Surplus Appropriated	670,700	650,000	650,000
Gross Receipts Taxes	500,000	500,000	500,000
Hotel Tax	250,000	236,000	320,025
Uniform Construction Code Fees	200,000	200,000	214,682
Electric Utility - Payments in Lieu	155,000	155,000	155,000
Cable Television Franchise Fee	127,000	115,000	123,455
Water Utility Rental Fees	105,000	105,000	105,000
Water Utility - Payments in Lieu	100,000	100,000	100,000
Fines and Costs - Municipal Court	115,000	99,000	118,982
Library Rental Fees	80,000	80,000	80,000
Reserve for Payment of Debt	75,000	75,000	75,000
Excess Sewer User Fees	58,000	70,000	58,523
Sprint Cell Tower Rent	65,000	65,000	69,536
Interest and Costs on Taxes	60,000	57,000	70,411
Tri-Boro Safety Corps.	50,000	50,000	30,889
Fire Code Department	38,000	38,000	39,791
Electric Utility Rental Fees	30,000	30,000	30,000
Recycling Program	24,000	27,000	24,267
Board of Health	17,000	17,000	20,015
Life Hazard Use Fees	11,000	13,000	13,961
Pistol Range Fee	14,000	10,000	18,000
Alcoholic Beverages	14,000	10,000	14,435

Joint Insurance Fund Dividend	15,000	8,000	15,788
Reserve for Hurricane Irene	-	56,246	56,246
FEMA Reimbursement Hurricane	18,000	-	-
Reserve for CDBG Bathroom	34,300	-	-
Reserve for Bergen County -	23,305	-	-
TOTAL MUNICIPAL FUNDS	\$2,849,305	\$2,766,246	\$2,904,000
RECEIPTS FROM DELINQUENT	\$140,000	\$209,000	\$322,051
AMOUNT TO BE RAISED BY TAXES	\$8,409,157	\$8,389,903	\$8,637,070
COST TO OPERATE BOROUGH	\$11,825,545	\$11,970,691	\$12,468,670

Finance Committee Report Appropriations Increases/Decreases to 2014 Budget

Increases to this year's Budget:

- \$248,415 Public Safety-Employee contractual increases
- \$62,367 General Gov't-Reallocation of responsibilities
- \$20,000 Reserve for delinquent taxes-Increase in delinquent taxes
- \$7,702 Land & Property development-Reallocation of responsibilities

Decreases to this year's Budget:

- \$196,932 Health care benefit costs and deferred charges
- \$148,117 Reimbursable grant related projects
- \$79,800 Less capital projects
- \$40,000 Less Employee employee retirements
- \$13,836 Reduction in annual sewer allocation

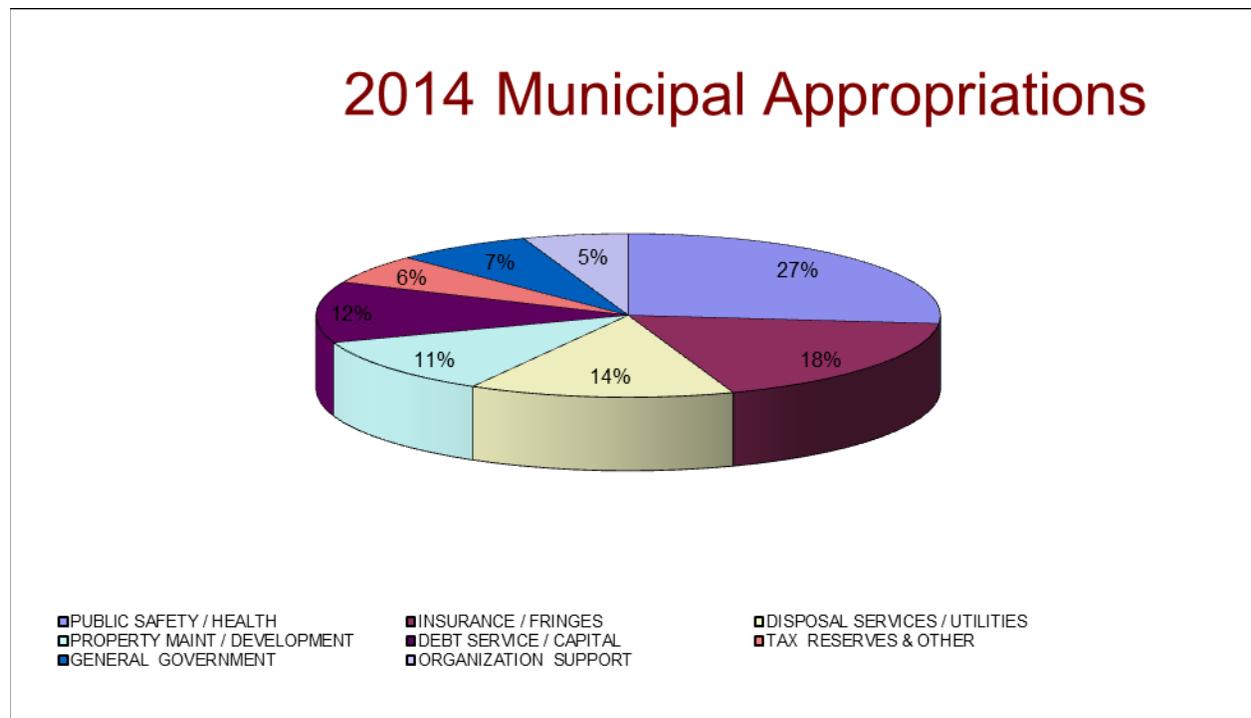
2014 Summary of Municipal Appropriations

	2014	2013	2013	2014 vs 2013 Budget	
CATEGORIES OF EXPENSE	BUDGET	MODIFIED BUDGET	ACTUAL	\$ CHANGE	% CHANGE
A. GENERAL GOVERNMENT					
Administrator/Clerk	\$ 299,750	\$ 270,117	\$ 247,729	\$ 29,633	
Professional Services	182,175	168,125	125,601	14,050	
Collector/Treasurer	205,802	187,610	179,193	18,192	
Municipal Court	108,767	105,500	103,504	3,267	
Mayor & Council	57,750	57,750	56,967	0	
Tax Assessor	27,275	30,050	29,872	(2,775)	
TOTAL GENERAL GOVT.	\$ 881,519	\$ 819,152	\$ 742,866	\$ 62,367	7.6%
B. MAINT. OF PUBLIC PROP.					
Roads & Parks	\$ 817,433	\$ 788,700	\$ 708,403	\$ 28,733	
Vehicle Maintenance	141,100	135,000	133,572	6,100	
Buildings & Grounds	154,050	151,400	147,845	2,650	
NJS & County of Bergen Grants	-	185,600	169,500	(185,600)	
TOTAL PUBLIC PROP.	\$ 1,112,583	\$ 1,260,700	\$ 1,159,320	\$ (148,117)	-11.7%

C. LAND & PROPERTY DEV.					
Construction Code Office	\$ 182,195	\$ 169,390	\$ 167,454	\$ 12,805	
Planning Board	66,555	74,665	52,591	(8,110)	
Zoning Board of Adjustment	38,407	35,400	33,755	3,007	
TOTAL LAND DEVELOP.	\$ 287,157	\$ 279,455	\$ 253,800	\$ 7,702	2.8%
D. PUBLIC SAFETY					
Police Department	\$ 2,623,386	\$ 2,388,600	\$ 2,370,462	\$ 234,786	
Tri-Boro Safety System	276,500	278,000	251,694	(1,500)	
Fire Dept./Fire Prevention	180,002	180,895	172,326	(893)	
LOSAP Contributions	70,000	53,000	12,229	17,000	
Police Reserves/ E.M.C.	46,598	49,260	33,147	(2,662)	
Police Grants	6,388	4,704	1,671	1,684	
TOTAL PUBLIC SAFETY	\$ 3,202,874	\$ 2,954,459	\$ 2,841,529	\$ 248,415	8.4%

APPROPRIATION CHANGES 2013 vs. 2014

	2014	2013	CHANGE	%	EXPLANATION
TOTAL APPROPRIATIONS	\$12,401,049	\$12,560,506	-\$159,457	-1.3%	
INCREASES:					
Public Safety	3,202,874	2,954,459	248,415	8.4%	Employee contractual increases
General Government	881,519	819,152	62,367	7.6%	Reallocation of responsibilities
Reserve for Delinquent Taxes	555,000	535,000	20,000	3.7%	Increase in delinquent taxes
Land & Property Development	287,157	279,455	7,702	2.8%	Reallocation of responsibilities
	\$4,926,550	\$4,588,066	\$338,484	7.4%	
DECREASES:					
Terminal Leave	0	40,000	-40,000	-100.0%	Reduction in employee retirements
Capital Improvement	29,200	109,000	-79,800	-73.2%	Reduction in capital projects
Maintenance of Public Property	1,112,583	1,260,700	-148,117	-11.7%	Reduction in reimbursable grant related projects
Health & Public Assistance	99,690	112,570	-12,880	-11.4%	Reduction in contractual obligation
General Expenses	4,130,123	4,327,055	-196,932	-4.6%	Reduction in health care benefit costs and deferred charges
Disposal Services	1,426,809	1,440,645	-13,836	-1.0%	Decrease in annual sewer allocation
Organizational Support	676,094	682,470	-6,376	-0.9%	Reallocation of responsibilities
	\$7,474,499	\$7,972,440	(\$497,941)	-6.2%	

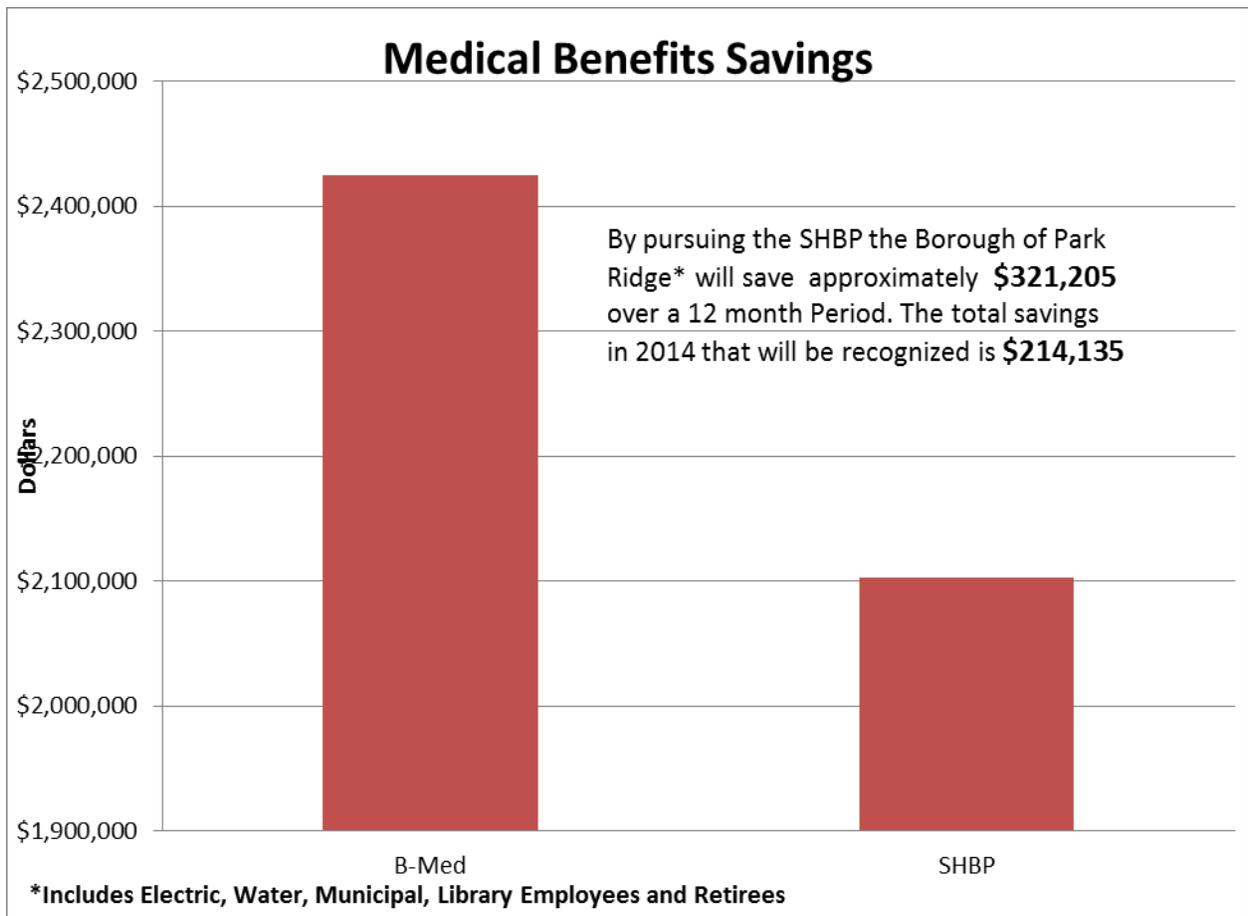
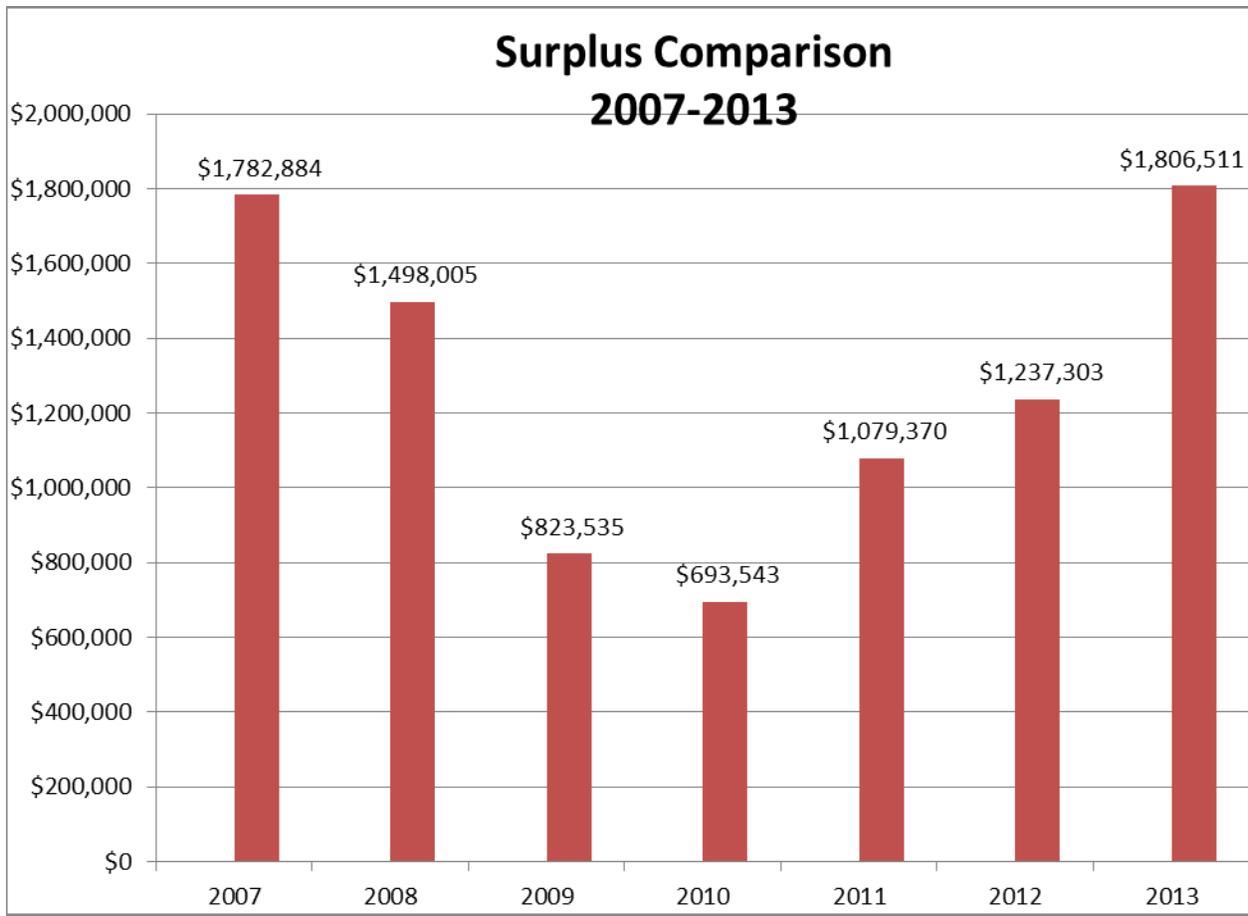


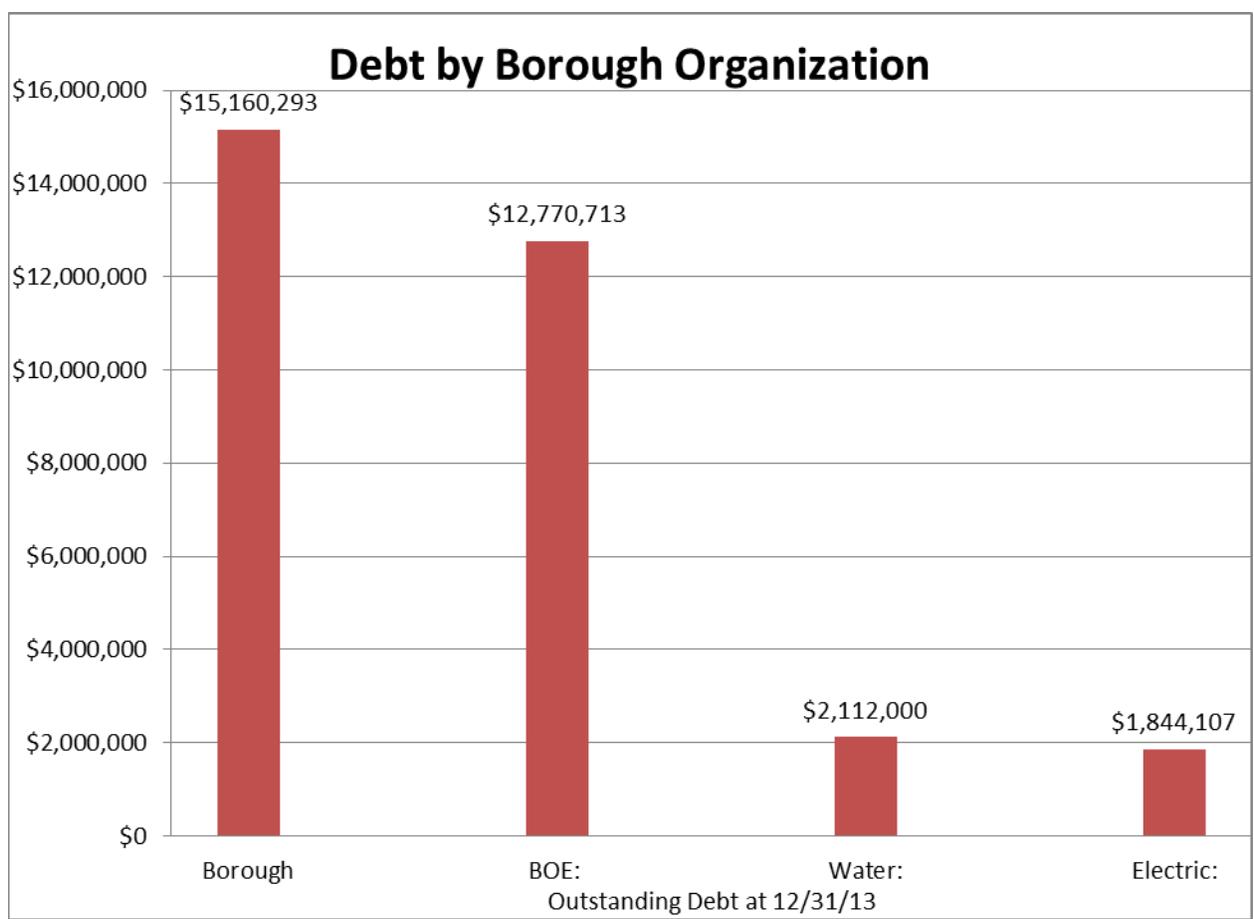
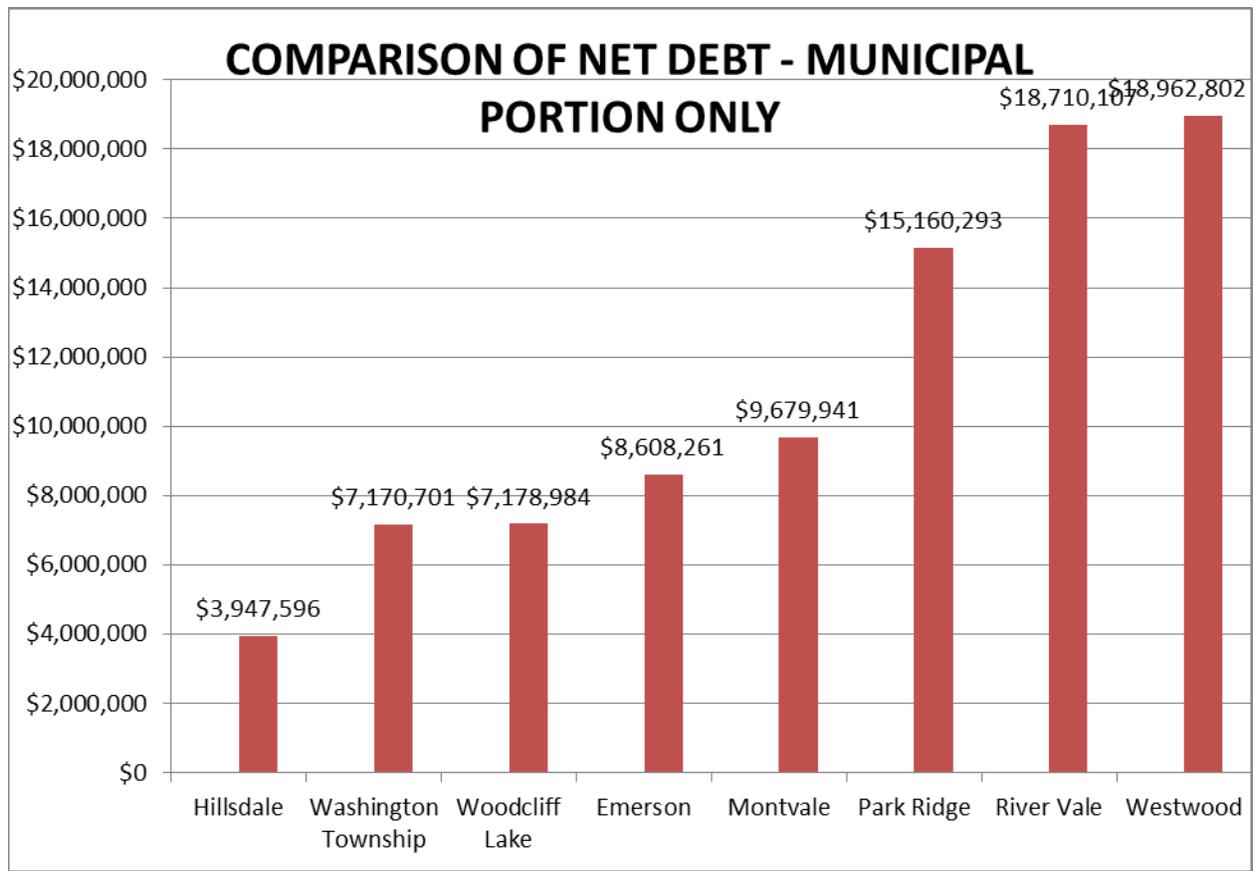
Appropriation Totals by Category	2014 Summary of Appropriations	Total % of Budget
PUBLIC SAFETY / HEALTH	\$ 3,302,564	27%
INSURANCE / FRINGES	\$ 2,223,012	18%
DISPOSAL SERVICES / UTILITIES	\$ 1,700,809	14%
PROPERTY MAINT / DEVELOPMENT	\$ 1,399,740	11%
DEBT SERVICE / CAPITAL	\$ 1,498,050	12%
TAX RESERVES & OTHER	\$ 719,261	6%
GENERAL GOVERNMENT	\$ 881,519	7%
ORGANIZATION SUPPORT	\$ 676,094	5%
TOTAL	\$ 12,401,049	100%

Borough of Park Ridge Municipal Surplus Comparison

		Utilized in		
		Budget of		% of
	Balance	Succeeding	Remaining	Succeeding
Year	31-Dec	Year	Balance	Year Budget
2007	\$1,782,884	\$1,284,000	\$498,884	11.28%
2008	\$1,498,005	\$1,125,000	\$373,005	9.68%
2009	\$823,535	\$640,000	\$183,535	5.62%
2010	\$693,543	\$505,000	\$188,543	4.22%

2011	\$1,079,370	\$650,000	\$427,255	5.35%
2012	\$1,237,303	\$650,000	\$587,303	5.17%
2013 Unaudited	\$1,806,511	\$670,700	\$1,135,811	5.41%





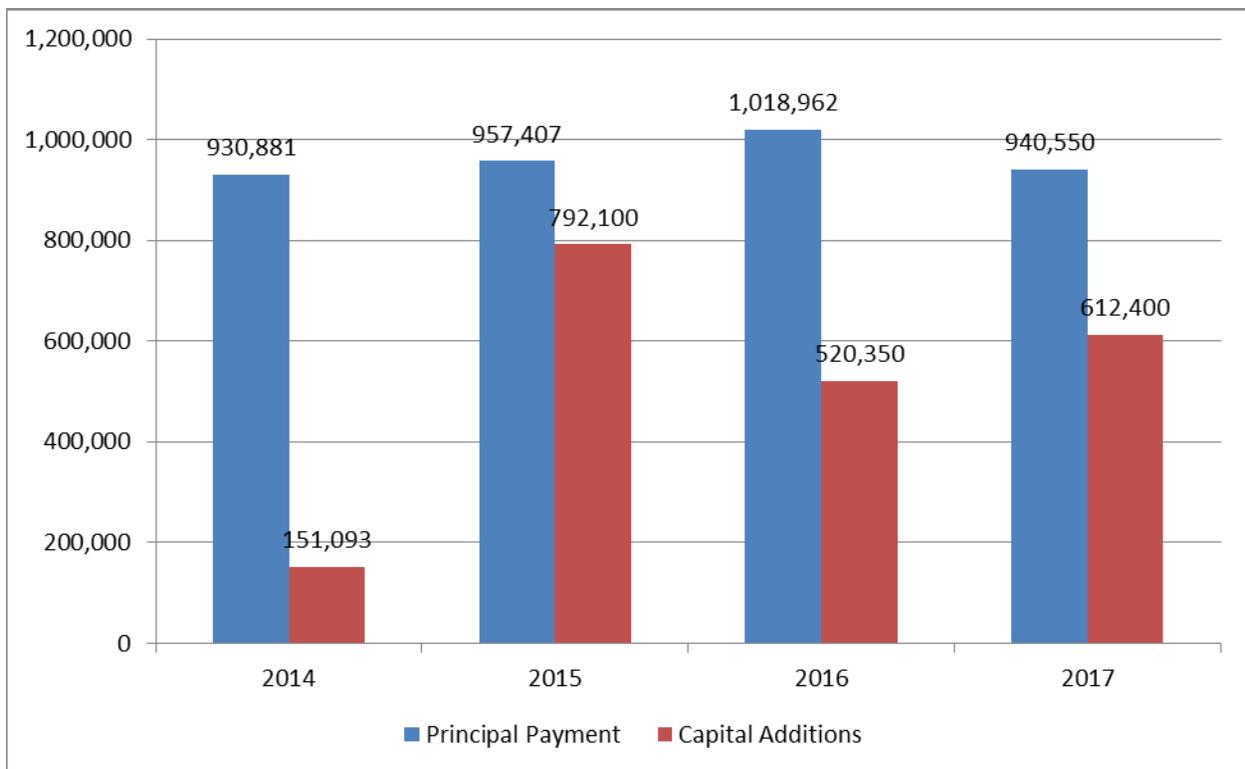
DEBT SERVICE SCHEDULE

<u>BOND ISSUES</u>		<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<u>YEAR</u>					
2007	PRINCIPAL	300,000	325,000	325,000	325,000
	INTEREST	126,424	114,799	102,205	89,611
2012	PRINCIPAL	150,000	150,000	210,000	210,000
	INTEREST	60,100	58,600	55,600	54,100
2013 Refunding Bond	PRINCIPAL	335,000	330,000	330,000	325,000
	INTEREST	94,750	86,450	76,550	66,725
	<u>NOTE ISSUES</u>				
	PRINCIPAL	70,000	75,000	75,000	
	INTEREST	10,680	8,050	4,200	
GREEN ACRES LOAN	PRINCIPAL	75,881	77,407	78,962	80,550
	INTEREST	30,006	28,481	26,925	25,338
TOTAL ANNUAL PAYMENT		\$1,252,841	\$1,253,787	\$1,284,442	\$1,176,324

3 YEAR CAPITAL BUDGET AND PLAN

<u>MUNICIPAL PROJECT</u>	<u>Estimated</u>			
	<u>Cost</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Road Resurfacing/ADA Ramps/Sidewalks	\$700,000	\$0	\$350,000	\$350,000
Various Public Safety Equipment	\$292,043	\$70,093	\$129,100	\$92,850
DPW Vehicles & Equipment	\$411,000	\$46,000	\$315,000	\$50,000
Various Municipal Budget Improvements	\$6,500	\$6,500	\$0	\$0
Buildings & Grounds	\$53,000	\$28,500	\$0	\$24,500
Sewer Equipment	\$6,000	\$0	\$3,000	\$3,000
TOTAL MUNICIPAL PROJECTS	\$1,468,543	\$151,093	\$797,100	\$520,350

Capital Expenditures vs. Debt Payment



Borough of Park Ridge Legacy Unfunded Debt

- 1/2012 Unfunded Debt \$5,535,000
- 1/2013 Unfunded Debt \$2,320,000
- 9/2013 Prior Years Unfunded Debt \$0
- Successful Bond Sale August of 2012 for \$3.2M @ 1.79%
- Successful Bond Sale August of 2013 for \$ 2.3M @ 2.60%

Borough of Park Ridge Credit Rating

- Standard & Poor's Rating Upgrade to AA from AA-
- "We believe debt will likely remain manageable due to rapid amortization."
- "The borough's budgetary performance, in our view, has been strong."
- " In our opinion the borough's budgetary flexibility is strong with available reserves at 10.5% of expenditures for fiscal 2012"

- Source: Standard & Poor’s Rating Service Analysis- December 18,2013

Borough of Park Ridge Summary Levy Cap Calculation

BOROUGH OF PARK RIDGE 2014 BUDGET OVERVIEW		
APPROPRIATION CAP CALCULATION		
2013 Budget Appropriations within CAP		\$ 8,576,426
2013 Allowable CAP Increases		
COLA Increase (.005%)	\$ 42,882	
3.0% Index Rate Ordinance	257,293	
Added Value of New Construction	15,827	
2012 CAP Bank	231,509	
2013 CAP Bank	<u>202,001</u>	
		<u>749,512</u>
Total Allowable General Appropriations for Municipal Purposes Within CAP		\$ 9,325,938
Total General Appropriations Subject to CAP Set Forth in 2014 Budget		<u>8,775,841</u>
Total Amount Under Allowable Appropriations CAP		<u>\$ 550,097</u>
TAX LEVY CAP CALCULATION		
2013 Amount to be Raised by Taxation for Municipal Budget		\$ 8,979,717
Less:		
Prior Year Minimum Library Tax	\$ 589,814	
Prior Year Def. Charges to Future Taxation Unfunded	97,310	
Prior Year Def. Charges: Emergencies	248,000	
Prior Year Recycling Tax	<u>12,000</u>	
		<u>947,124</u>
Net Prior Year Tax Levy Utilized for Municipal Tax CAP Calculation		8,032,593
2014 Allowable Adjustments		
2% CAP Increase	\$ 160,652	
Increase in Pension Contributions in excess of 2%	26,919	
Increase in LOSAP Contributions in excess of 2%	15,940	
Increase in Debt Service-Net of prior year cancellations	163,070	
Recycling Tax Appropriation	11,000	
Current Year Deferred Charges	98,000	
Current Year Minimum Library Tax	575,506	
Added Value of New Construction	15,827	
Prior Year CAP Bank	<u>376,087</u>	
		<u>1,443,001</u>
Total Allowable 2014 Tax Levy		\$ 9,475,594
Total Tax Levy Set Forth in Preliminary 2014 Budget		<u>8,984,663</u>
Total Amount Under Allowable Tax Levy CAP		<u>\$ 490,931</u>

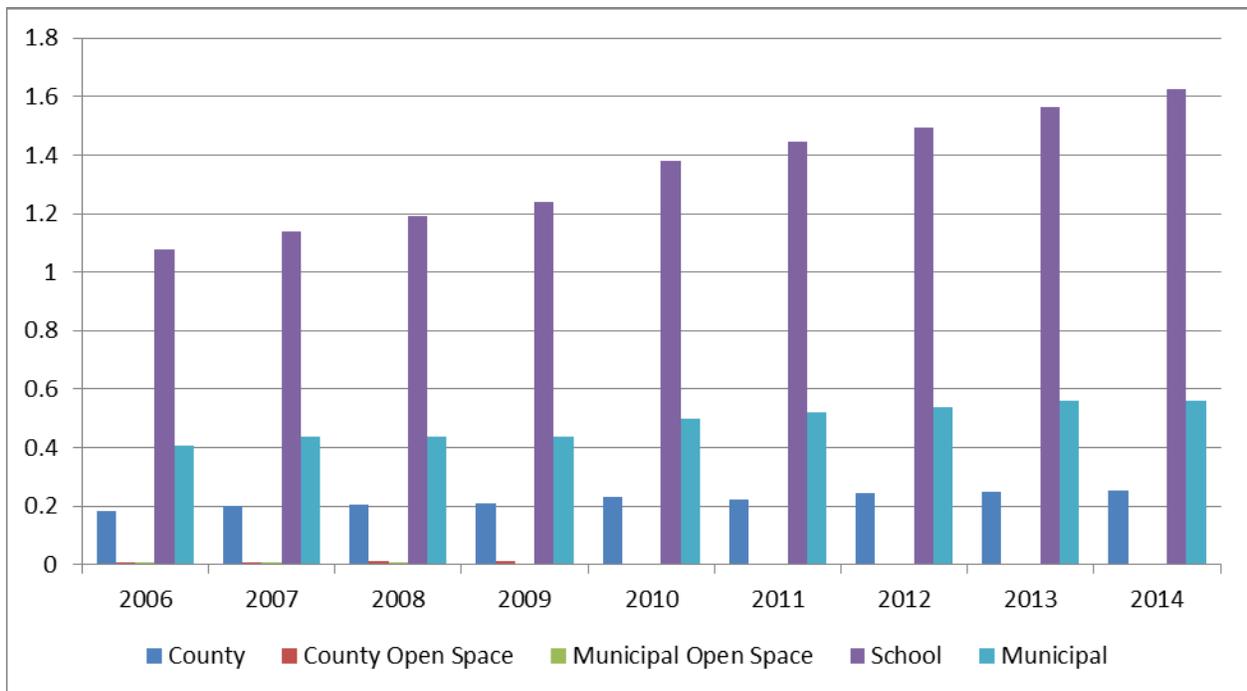
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Borough of Park Ridge Tax Rates

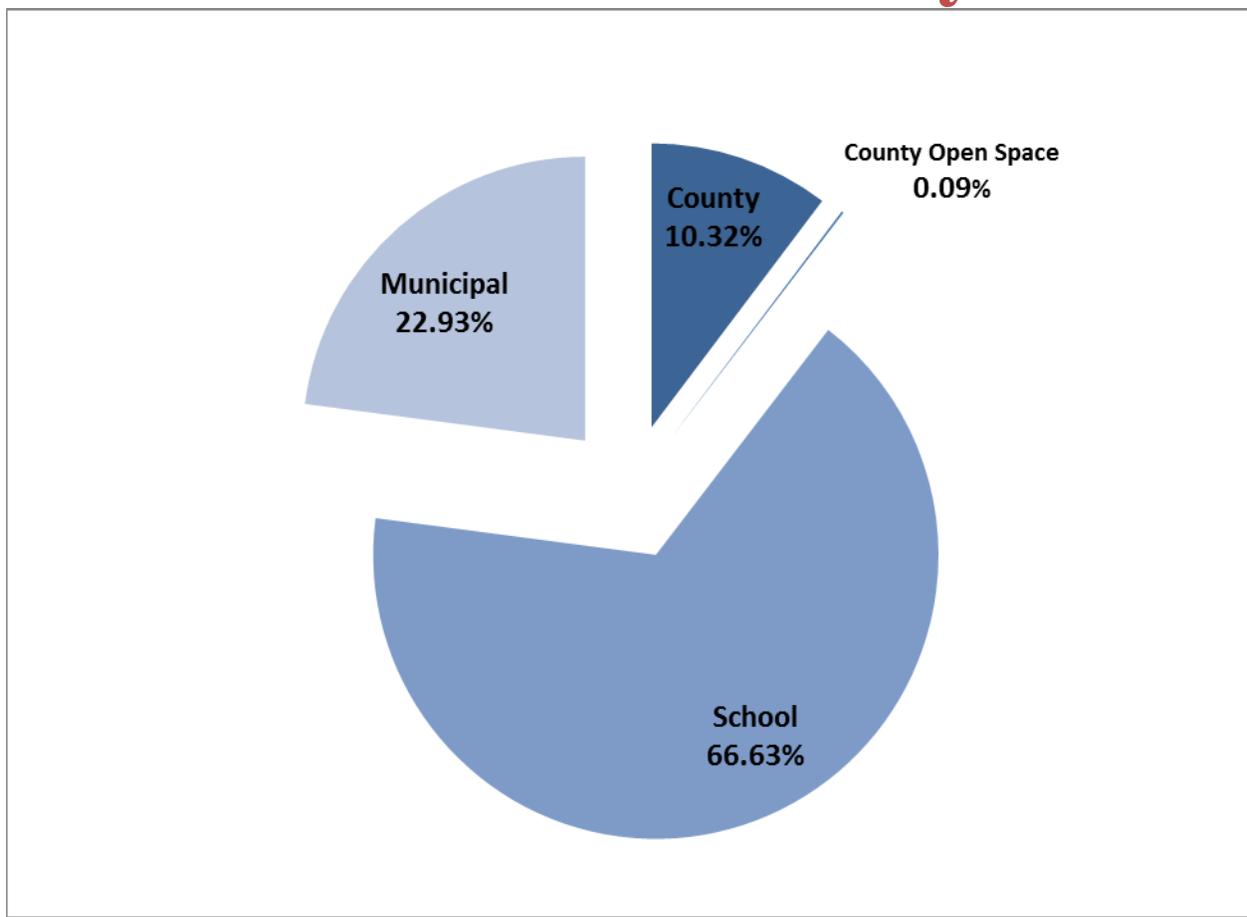
	2006	2007	2008	2009	2010*	2011	2012	2013	2014
County	0.185	0.201	0.205	0.210	0.233	0.221	0.244	0.247	0.252
County Open Space	0.010	0.010	0.012	0.012	0.003	0.002	0.003	0.003	0.003
Municipal Open Space	0.010	0.010	0.010	0.000	0.000	0.000	0.000	0.000	0.000
School	1.078	1.140	1.191	1.240	1.380	1.445	1.493	1.565	1.627
Municipal	0.407	0.439	0.439	0.439	0.499	0.521	0.539	0.560	0.560
Total	1.690	1.800	1.857	1.901	2.115	2.189	2.279	2.375	2.442
(Municipal % increase)		7.86%	0.00%	0.00%		4.41%	3.45%	3.90%	0.00%
County Equalization Ratio	95.25%	85.50%	85.64%	86.89%		100.00%	89.59%	92.05%	92.76%

* Restated based on 2011 Reassessment

Park Ridge Tax Rates County, School & Municipal Tax Rate Trend 2005 – 2014



2014 Tax Breakout By %



If there is NO municipal tax increase, why did my taxes increase?

- County Tax increase of 1.9% *
- Board of Education Tax increase of 3.95% **

* Propose County increase

** Estimated increase of \$250.00 for an average household. This number can change as the BOE has the ability to adjust and amend their budget up until the public hearing, which is slated for May 6th at 8pm in the Little Theater.

Borough of Park Ridge Municipal Pool

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Municipal Pool			
	2014	2013	2013
	<u>BUDGET</u>	<u>BUDGET</u>	<u>ACTUAL</u>
REVENUES			
Surplus	\$14,750	\$0	\$0
Membership Fees	222,000	231,440	222,225
Miscellaneous	25,000	34,285	25,981
TOTAL REVENUES	\$261,750	\$265,725	\$248,206
OPERATING EXPENSES			
Salaries & Wages	\$110,200	\$113,400	\$105,455
Other Expense	131,120	131,650	93,507
Pool Rehabilitation	12,000	12,000	12,000
Social Security	8,430	8,675	8,067
Debt Service	0	0	0
TOTAL EXPENSES	\$261,750	\$265,725	\$219,029

Park Ridge Shared Services

NW Bergen Central Dispatch Services- based in Ridgewood for Tri-Boro towns.

Tri-Boro Ambulance - volunteer EMS services for Montvale, Woodcliff Lake and Park Ridge.

Tri-Boro Fuel Depot – shared Fuel agreement with Tri-Boro towns and Board of Education.

Senior Van – transportation services shared by Tri-Boro towns.

Pistol Range – Park Ridge facility shared with Emerson, Montvale, Woodcliff Lake, & Upper Saddle River,

Sewer Flusher Equipment - shared with Montvale.

Municipal Court- shared with Montvale and Woodcliff Lake

Recreation Field Maintenance - shared services with Board of Education.

Lightning Detection System - Shared with Montvale

Building Department:

Construction Code Official shared with Woodcliff Lake.

Fire sub-Code Official shared with River Vale.

Electric Power - Electric Department is a member of the Power Association of NJ, comprised of all nine municipal electric utilities in New Jersey & Sussex Rural Electric Cooperative, including a mutual aid agreement to share resources during storms & electric emergencies, and a cooperative a purchasing agreement for bulk purchases of materials & supplies. Members have joined together to request proposals for our wholesale power requirements. This has been extremely beneficial to us, and has resulted in lower cost power costs and the lowest electric rates in Bergen County.

There are many more; this is just a sampling. We continue to look for ways to save costs without reducing the level of service we provide.

THANK YOU

Road Dept. – Pete Wayne & Team for their tireless efforts during this past winter storms

Electric Dept. – Paul Longo & Team for keeping the power on during these storms, that included ice on branches & power lines

Water Dept. – Bill Hahn & Team cold temperatures play havoc on water mains

Director of Operations – William Beattie-Bill keeps it all together.

Borough of Park Ridge 2014 Finance Committee

- **The 2014 Finance Committee would like to thank the Mayor and Council for their cooperation of the 2014 Municipal budget**
- **Thank you to all of the Borough of Park Ridge Department heads and employees who are always committed to providing efficient and economical government to the residents to Park Ridge**

“The department heads and employees have continued to do more with less and strive to make the Borough as

efficient as we can be in these very difficult times while always providing the best services for Park Ridge.” -

Councilman Rich Bosi - Chairman

Councilmember Bosi: Thank you all for coming and for the people at home thank you for tuning here. Today is actually a great day for Park Ridge. As you'll see in our budget presentation, we are having a zero percent budget increase for the year 2014. Before I go into the details, I would just like to thank the people that make up the committee. First off, I would like to thank Colleen Ennis for her hard work and dedication to the Borough. It is never easy, but Colleen helps us greatly to get through the budget process. The same thing with Kelley O'Donnell. She is a huge asset to the Borough and helps us get through each budget process. Jeff Bliss will be here shortly. He is the Borough Auditor and provides us with the knowledge that we need to know to accomplish this task. And new this year is Susan Corrado, the Assistant Treasurer, who helped us out immensely in putting the whole budget package together.

The Finance Committee is also made up of members of the Mayor and Council. Terry Maguire, the Mayor, is on there, along with myself and Ryan Cangialosi. It truly was a good experience this year having both sides of the parties together here and we got a lot accomplished, and for that, I thank Ryan.

Before I get into 2014, I would like to go over some highlights for 2013. In 2013 we ran a very successful road and drainage improvement program. What we did as a Council last year is we consolidated two years of road money into one year. By doing that, we picked up a lot of efficiencies in combining the two years. We went out with a larger road program. In the past, we would only have three to four contractors pick up bids. Last year we had about twelve contractors who actually picked up the bid packages and we had about ten that actually bid on us. So, we actually drove the pricing down and we were able to do a lot more. As you can see, our program came in 25% under the budget which allowed us to address other issues within the Borough, and we did do a lot last year to address a lot of the road issues and drainage issues.

Secondly, we finished our second round of bonding and I will go into more detail about that. Last year, we had another successful bond program and Jeff Bliss who just joined us was instrumental in us getting to there. And for that, I thank him.

In December, 2013, and I'll get into more detail in the presentation, we were upgraded by S&P. Again, thanks to Colleen, Kelley and Jeff in helping us get there.

Last year was very challenging for us. We had to take a look at our medical benefits. We had to figure a way on how we can get into the State Health Benefit Plan because that saved the Borough a lot of money. And again, myself, the Borough Attorney, John Ten Hoeve, Kelley and Colleen were instrumental in us being able to get into the State Health Benefit Plan. Not only does it help save the Borough over \$300,000 over a twelve month period, it also brings savings to the employees as they contribute a portion of the health care costs. So it's a win, win - not only for the Borough but also for the employees in the Borough that do contribute to the medical plan.

And lastly, we did a bank consolidation at the end of the year last year. We had three different banks and when we have to transfer money you have to go bring checks and hope that it all cleared and got there. We now consolidated it into one bank which actually gave us no fees and actually a little bit of an interest on our money there. So that was a huge win, win for us last year.

Now the 2014 Budget Highlights - As I mentioned earlier, there is no municipal tax increase, and as the Mayor mentioned in his newsletter, there is no one time revenue gyrations or anything. It is purely a legitimate zero percent increase. In the 2014 budget there are increases to Veteran's Park, which was hurt pretty badly by both the October snowstorm as well as Super Storm Sandy, so we are addressing that and you should be seeing some progress with that in the next couple of weeks. Also, we are addressing on the west side of Kinderkamack from the Delta Gas Station

down to the Dairy Queen, the sidewalks there that need to be readdressed. The pavers are all coming up and it is just an issue that we are addressing.

Most importantly, we listen to the residents. The Recycling Center is now open from 9:00 am – 3:00 pm on Saturday's, from April to the end of September. We heard the residents say, "You know what, I just got done doing my lawn, or I just finished it, and the Recycling Center is closed." So now, the Recycling Center, I think until September 27th, will be open until 3:00 pm. And we will revisit that again next year to see if those are the right hours – maybe it needs to be opened earlier and close at 2:00 pm. But we will revisit it and see how it works but we are hoping for it to be used greatly.

Also in the 2014 budget, there is money in there for two additional officers which are currently in the Academy. They are due out at the end of June, first week of July. They will be replacing two officers that will be retiring. One is going to retire January 2nd and the next one will be done before March of next year. Those are all in the budget.

The Municipal Tax Increase Comparison- so I, like everybody else that searched the papers - this is what we've come up with the surrounding towns. You have Mahwah at about 6%, you have Emerson at 3.86%, you have Montvale at 3.40%, Woodcliff Lake 3.1%, all the way down to Ho-Ho-Kus which is at a 1.00%, and Park Ridge this year is at 0%.

This I'm told I have to read. This is what was actually introduced at the budget, I believe it was March 11th. The total estimated cost to operate the Borough of Park Ridge in 2014 is estimated at \$12,401,049 as per the municipal budget which was introduced at the March 11, 2014 Mayor and Council public meeting. This compares to the 2013 budget total of 12,560,506 - a decrease of \$159,457 or a 1.3% decrease.

The amount to be raised by the taxes to support the budget is \$8,984,663, an increase of \$4,946 or .1% over the 2013 tax levy. This will result in a municipal tax rate of 56 cents and a zero percent tax increase. Applying this tax rate to an average Park Ridge home assessed at \$470,000 would be approximately \$2,632.

State Aid allocated to the Borough in 2013 are estimated at \$384,196 which represents no change from prior year. The 2014 Budget for the State of New Jersey has not been adopted as of this date; however, it is unlikely that the local aid will change from the amount anticipated in the budget.

New Jersey Law requires municipalities to operate on a balanced budget basis which is achieved by using a portion of the surplus generated in prior years as revenue in the succeeding year's budget. As of December 31, 2013, the Borough's surplus balance was \$1,806,511. The Borough is utilizing \$670,700 of surplus in 2014 to offset a portion of the tax levy. This will leave the Borough with a balance of \$1,135,811.

Now we'll get into a little bit of detail of the 2014 budget -Here is a Summary of the Sources of Municipal Income - As you can see, last year it was \$605,543 in our budget. This budget has \$427,081. The biggest difference right there currently is grant money. The biggest one there is last year we got \$150,000 to do Ridge Avenue DOT grants. The DOT grants for this year have not been told to us so more to come on that. We are putting grant requests to NJ DOT for finishing up Ridge as well as North Fifth, so hopefully there will be additional grant money coming our way.

Some Additional Sources of Revenue - I'm not going to go into each one specifically, I'm just going to touch a couple of them. As the first one, \$670,700 as previously mentioned was surplus that we are using. The next largest item is gross receipts taxes which we received from the utilities. And then lastly, which I would like to point out, was in 2013 - our hotel tax was \$320,025. The Borough has paid hotel tax and the reason why that was so far above the budget was due to Super Storm Sandy. The Borough receives its money two to three months after the actual date, so that is why we received a lot of money in 2013 which really pertains to 2012, That is actually good news when you see the Park Ridge Marriott parking lot full.

Now I would like to review some Appropriations Increases and Decreases to the 2014 Budget - Increases of about \$250,000 had to deal with public safety and employee contractual increases.

That has to do with public safety which would be the Police Department, along as I previously mentioned, the hiring of two new police officers so that goes into that account.

In General Government and Reallocation of Responsibilities - there has been some name classifications and job changes within the Borough. We are always looking to do things better and more efficiently. Along with this year, as you may have seen in the paper, we actually are pursuing more grants and we have put some funds in there for a grant writer. Acting Mayor Galdi, Ryan and I are working as hard as we can to see what grants are out there for the Borough.

Then \$20,000 reserved for delinquent taxes and increase is based upon the Borough Auditor's recommendation that we do increase that. So that's where we are with that. Decreases to this year's budgets of about \$200,000. As previously mentioned, -a lot of it is coming from the health care costs. There is going to be a substantial savings for the whole Borough, not just the municipal portion, but the Utilities will see the savings as well, as well as deferred charges. As I go into later on, there were some legacy items that we have to take care of over the past two years in order to achieve to get to a zero percent no tax increase. That just doesn't happen one day that there is no tax increases. It has been the past couple of years that we've worked to achieve that. As I mentioned earlier, we haven't received notification on our grants for the DOT and several others so that's why there is a decrease in reimbursable grant related projects. As you'll see in a couple of slides down the road, last year we had a very robust capital program as I've mentioned with the road program and other items that need to be purchased. This year our capital program is minimal. That equates to less deposit money that has to be put on the expense side of the ledger. And again, I'll go into that in more detail.

The next few slides go into a little bit more detail but I'll just brush over a couple of bigger ones where there are the changes.

In General Government - the first one there is an increase of \$29,633 - a lot of that has to do with the grant writer that we are going to be using. Like I said, we have a meeting next week to see what's out there for us. An increase of \$14,050 in professional services - we are in the process of redoing our Borough website so we funded that to update our website along with some other professional fees that needed some addressing within the Borough.

Under Maintenance and Property - again you see the decrease \$185,600 - again that has to do with the waiting for grants, especially the DOT grant where we got \$150,000 last year. Public Safety - again, an increase of \$234,786 has to do with two new officers as well as contractual obligations and also the police procured the new vehicle in 2014. The Board of Health - a decrease of \$13,580 had to deal with the County assessing us a lower fee. In Disposal Services - we had a decrease of \$13,000 - the actual bill that comes from the Bergen County Sewer Authority came in about \$13,000 less as along with the garbage collections - they entered the contract about four years ago and it's actually a contract where it goes down every year in cost. And then under General Expenses - under Insurance - as I previously mentioned, the Borough is going to recognize about \$160,000 in savings. A lot of that has to do with transitioning over to the State Health Benefits Plan on May 1st - which was offset by \$163,000 increase in bonding expense. As I stated earlier, the past two years we have run successful bonding programs. Even though they are at low interest rate, it is still you have to start paying down the principal. So with that said, our interest and bond payments are up \$163,000. A decrease in deferred charges of unfunded was of \$97,310 had to do with some legacy items that we cleaned up last year and this year we are starting with a clean slate in 2014. All the legacy issues have been addressed and again, it's a clean slate. And then lastly, Special Emergencies - we were fortunate last year that we didn't have any "Irenes" - any October snowstorms, any Super Storm Sandy - so now we don't have to reserve for those any longer and that was a savings of about \$200,000 to the Borough.

The Municipal Library - there is a decrease of about \$14,000 and that is just purely a formula. On your tax bill it is just a 1/3 of a million, and it's a three year average of the assessed value of the Borough. So there was a little bit of a decrease there. In Wage and Terminal Leave - there is nobody presently scheduled to retire in 2014 so there is no money needed for there.

Here is a slide that basically summarizes everything that I've said by category. So where does our money go at the end of the day? At the end of the day, for every tax dollar - goes to public safety and health. That's 27% of the budget. Insurance and fringe benefits is 18%, disposal

services and utilities is 14%. That is where the bulk of our money goes for basically the public safety of the Borough.

Now, I'm going to switch gears a little bit. I'm going to talk about the municipal surplus. Last year the Borough had a very good year as far as increasing our surplus. And why is surplus important? I can tell you from sitting on the calls with rating agencies, the first question they ask the panel, which is usually myself, Kelley, Colleen and our auditor, Jeff Bliss is surplus. How much is your surplus and is your Mayor and Council – what's their views? And our view is to increase surplus. We were very fortunate that we increased our surplus by almost \$600,000 last year. Again, that's part of the process in us getting a better rating is having the surplus there – again, that's the first thing they asked us – where is your surplus and what's the view?

Here is a graph of the prior chart and you can see now where we are today – we are back to the levels of where we were in 2007. In 2009 and 2010 we were at low levels of surplus and we were using a portion of that to help fund our budget which left the Borough basically with no surplus. It was about \$100,000 - \$200,000 of remaining surplus. So, again, surplus is very vital, very key to the Borough. As I've mentioned several times so far, medical benefit savings – If we were to stay with our current provider, the BMED, our costs would have been in excess of \$2.4 million. By going to the State Health Benefits Plan we will save approximately \$321,205 over a twelve month period. The total savings in 2014 that will be recognized is \$214,135 and in 2015 the remaining savings of \$107,000 will be recognized. Remember, we are going into this on May 1st so there will be a carryover into next year. Again, it's a win, win for both the Borough as well as our employees.

Something that is near and dear to my heart and this Mayor and Council's heart is our debt. Keep in mind this debt just didn't happen, it has been accumulated over years and we are maniacally focused now on addressing it and how to get it down. At the end of the year we were at 15.1 million dollars – third highest in the valley. Nobody on the Mayor and Council is comfortable with that and we are going to address it. We have a few more slides on here on showing how we are going to address it.

Next slide is Debt by Organization - which basically takes into account the Borough is still the highest at \$15.2 million, the Board of Education at \$12.7 million, Water at \$2.1 million, and Electric at \$1.8 million. The municipality has to decrease their debt. Again, it has been accumulated over years and we are addressing it the past couple of years. Our Debt Service Schedule for next year, for this year, and the upcoming year is stabilized. As you can see, the increases over the next few years is gradual and actually in 2017 it starts dropping. Again, it is because we focused on the past few years to address our debt.

Our 3 Year Capital Plan – as you can see in 2014 our capital plan is about \$151,000. As I mentioned earlier, last year we combined the road program. Even though it says zero there, we kept a little money aside to address emergencies and other issues. For example, we have enough money that we saved from last year's program to address Brae Boulevard. So actually we've gone out to bid on that, and hopefully that will be addressed sooner rather than later. We actually met with the county and it appears that Broadway will be paved on their short list to be paved, as well as Park Avenue will be paved hopefully sometime this year. But before it can be paved, the Borough is in the process of doing the ADA ramps which would be refunded back to the Borough which would be paid for by the County. Those are the roads that we should be hopefully for the fall, to being paved this year.

As I mentioned earlier, myself and the other members of the Council, and the Council for the past two years, have been maniacally focused on our debt. This year, in principal, we are going to pay \$930,881 of actual principal, not interest, principal – and only adding about \$150,000. So at the end of the day, we were going to reduce our debt by the end of next year by about \$800,000. And as you can see, we've developed a 5 Year Capital Program and you can see what our outlays are going to be and what our debts are going to be, and in each of the next three years, it's expected that we will pay down more debt than will be added. And again, we are revisiting that five year program every year to see what can either be delayed, what we can get grants for, and that's what Ryan and Acting Mayor Galdi are going to address with our grant writer - our things that we have on our capital program that we can actually get grants for as opposed to the Borough paying.

As I mentioned earlier, we had a very successful bonding program. In 2012, we had unfunded liabilities of \$5.5 million. January 1, 2013 we had \$2.3 million in unfunded liability. And I am happy to say, as of 9/13, we cleared up that \$5.5 million at zero. We had two successful bond sales – one in August, 2012 for \$3.2 million at an interest rate of 1.79% and then this past August, 2013 for \$2.3 million at 2.60% and all the unfunded liabilities have been addressed.

As I mentioned earlier in December of last year, we were upgraded to AA from AA-, nothing bothered me more, and Jeff Bliss is here, that minus sign really bothered me knowing that our surrounding towns were all AA, and I know we are better than our surrounding towns, so how do we get rid of that and then ultimately we did. Again, a lot had to do with increasing the surplus and addressing our debt by bonding. And, you know again, thanks to Jeff and his team, we got there. And here are a few comments from what S&P said about us – it's all positive and this affects us when we do have to do have to go in bonding in probably another three or four years, dropping that minus sign will help us get better interest rates.

Next, is my next slide that I love the absolute most – has to do with our 2% CAP. Basically, the view of the CAP is basically a savings account. Should something dire or desperate happen in the next couple of years, we can always go back and go into the CAP bank to help the Borough out. So basically, the simplest and the easiest is to view the CAP bank as a savings account that you would have in your home. As I mentioned early on, the Borough tax rate is staying the same at \$.56 and there is no tax increase. Reflected on the slide are estimated from what we've been told for both the County as well as the Board of Education. Again, we are happy to say that the Borough was able to maintain a zero percent tax increase.

This chart is basically a representation of prior slides where you can tell from the most part the Borough is pretty stagnant compared to other entities.

So how does your tax bill break out? Out of every dollar of your tax bill – let's call it \$.23 of every dollar goes to the municipal portion. For that, you get Police, you get Fire, you get roads that are paved in the winter, you get leaf pickup, you get garbage pickup, you get clean fields, and I can go on, but for \$.23 of every tax dollar that's what you get, plus more. So the question I could foresee coming is, why if there is no municipal tax increase, why do my taxes go up? Taxes are going to go up as I previously mentioned, the county increase is estimated to be at 1.9% - as proposed. And then secondly, the Board of Education tax increase is proposed to be 3.95%. These are both subject to change, these are preliminary numbers that have been told to us, and so that is why your tax bill will be going up. Again, keep in mind the Mayor and Council has no oversight to these. The only time they can get involved in the Board of Education is if it goes out to a budget and the budget is knocked down, then they can come to the Mayor and Council to review.

The Municipal Pool – as Mayor Maguire always says, "It's the best bargain in the Valley." The applications are out there to register. It's a great place to bring your family. This year they had to dip into their surplus just like the Borough does. But overall, it's a great, great way to bring your family and enjoy the summer.

Just some shared services – that has always been the "buzz" word. As the list is here, we've added some – there are some that have come off – but lately, and you've probably seen in the paper, is myself, Councilman Cangialosi and Acting Mayor Scott Galdi have met with the Board of Education and we've actually done a joint bid for the road program and that's a win, win for both entities. We didn't have such a big road program – they have a decent size things that they need to get done. We're hoping that to combine the two together will be a win, win – they won't be able to get better pricing as will they. And the same thing with some field equipment – we're going to do some things – they're going to do some things – overall, it's a win, win for the Borough.

Lastly, a big thank you has to go out to the Road Department. Pete Wayne and his team, I think Pete told me there were 18 storms this past year where they went out, for their tireless effort during the past winter.

For the Electric Department – Paul Longo and his team – keeping the power on during these storms that included ice on branches and power lines.

The Water Department – Bill Hahn and his team – cold temperatures play havoc on water mains.

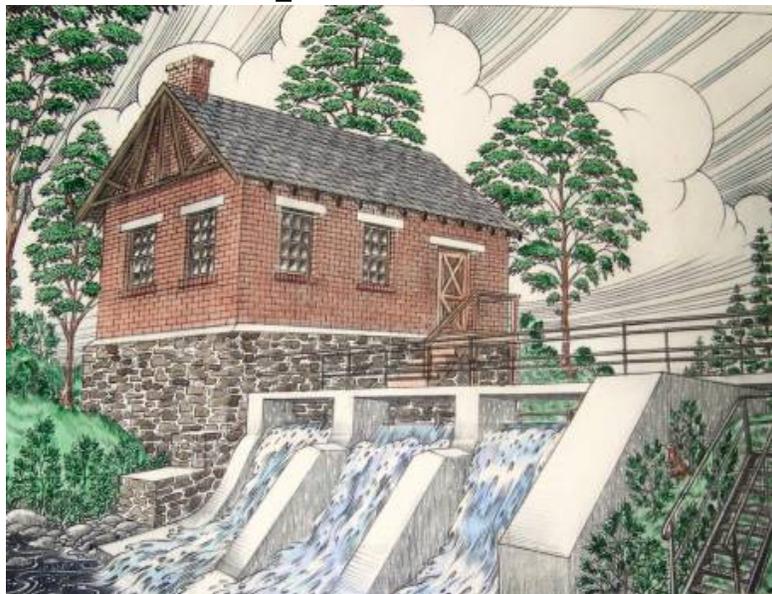
And lastly, the Director of Operations – Bill Beattie – he keeps it all together. And then lastly, I personally would like to thank the Mayor and Council for their support in putting this budget together. Again, it was both parties, we worked together really well to achieve this budget. And then again, thank all the Department Heads – without them we can't do it. Look, times are tight, it is no different in business, we all have to do more with less, and for that I thank everybody. So with that, does anybody have any questions? We'll do them at the end.

Acting Mayor Galdi: Thank you very much. I want to certainly thank Rich and the Finance Committee for all their hard work. A tremendous accomplishment since 2013 and I am certainly looking forward to going forward in 2014 in controlling spending, maximizing services, the surplus, the S&P upgrade, which is near and dear to Rich's heart, just an overall great job and I want to commend you, as the Committee Chair, and the whole Finance Committee – wonderful job, a lot of hard work the last couple of years, and it is all coming together. I want to thank you for that.

I would like to introduce now the Board of Public Works, George Mehm, and before I get too far into that, I'd like to just say a couple of personal comments and notes. I've been on the Council now for two years and learned a lot about our town and what it does behind the scenes in the Utility Department and a true, special thanks goes out to George, as the President, and his team, his whole utility team. They do so much with so few. When you look at all that they've done – the 18 storms that Rich was talking about – a tremendous winter season, whether it's a storm like Sandy that we've seen, the Electrical Department and how it takes care of our residents, this town is second to none. It is what makes this town a great place to live in and it doesn't happen by chance. These folks work tirelessly behind the scenes to make sure our residents have nothing but the best. We are admired by all the local towns. In fact, we are admired by most of the towns in the state of New Jersey. It is a very impressive town, we get a lot done - again, with very few. There is a passion, there is a commitment that they make, and I really can't say enough about what I've seen and learned over the past two years. It makes me feel very proud to be part of this Council. And George, great job.

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BOARD OF PUBLIC WORKS BUDGET MEETING April 8, 2014



**This presentation is available on the Borough's web site at
www.parkridgeboro.com**

BOARD OF PUBLIC WORKS

Terence Maguire, Mayor
George J. Mehm, Jr., President
John D. Pouletsos, Vice President
Robert A. Ludwig
Dr. Charles Moore
Keith Misciagna
Richard Bosi, Council Liaison

MANAGEMENT STAFF

William Beattie, Director of Operations
Colleen Ennis, Director of
Finance
Paul Longo, General Supervisor Electric
Distribution
William Hahn, General Supervisor Water and
Sewer Peter Wayne, General Supervisor of
Public Works
Angelo Dell'Armo, Project Engineer

Utility and Public Works Shared Services

- **Joint Managed Contract Request For Proposals for Wholesale Power Supply** – Park Ridge, Seaside Heights, Lavallette and South River have joined together and are using a new managed contract approach to procure wholesale power. This has resulted in lower power costs **and this savings is being passed along to our customers. Four other NJ municipal utilities (Madison, Butler, Pemberton and Milltown) joined in the bidding in 2012.**
- **Tri-Boro Fuel Depot** – Unleaded and Diesel fueling station shared with Montvale and Woodcliff Lake.
- **Sewer Flusher** – We joined with Emerson and in 2010 we received a new Sewer flusher truck at no cost through a grant that was applied for through Bergen County. Emerson, Park Ridge and Montvale use this sewer flusher.
- **Sewer Camera** – Shared with several towns in the Pascack Valley for video inspection of sewer mains.

- **Public Power Association of New Jersey (PPANJ)** – Electric Department is a member of this service association comprised of all nine municipal electric utilities in New Jersey and Sussex Rural Electric Cooperative. Benefits include: Share legal, engineering, administrative and consulting costs to monitor and act on both state and federal regulatory matters.
- Share purchase of low-cost hydroelectric power from federally-funded projects on the St. Lawrence.
- Joint power proposal contracts.
- **Joint Municipal Shared Services Energy Corporation** – This is legislation we are trying to enact which would enable the NJ municipal electric utilities to purchase energy contracts, power facilities, and other shared services. This is subject to legislative approval and the Governor's signature. The Bill was recently reintroduced in the new legislative session and we continue to work to get it passed.
- **American Public Power Association (APPA)** – Park Ridge Electric Department is a member of National APPA, comprised of municipally-owned electric utilities throughout the country. The main function this organization provides is for the monitoring and support for regulatory matters that could affect municipal electric utilities. They also provide educational materials and training.
- **New Jersey American Water Works Association (NJAWWA)** – Park Ridge Water Department is a member of the New Jersey AWWA, comprised of water utilities and professionals in New Jersey. This organization provides support and training for the water utilities. Also monitors and provides guidance to the New Jersey Legislators to promote public health and welfare in the provision of drinking water of unquestionable quality and sufficient quantity.
- **New Jersey Water Association** – Park Ridge Water Department is a member of this organization which is comprised of the smaller water utilities in New Jersey. This organization provides support and free training

programs for the water department staff. Because most of our staff have obtained their operator's licenses, this organization provides an excellent tool for the employees to keep up with their required continuing education credits at a minimal cost. They also provide additional monitoring and guidance for regulatory issues in New Jersey.

FINANCE DEPARTMENT STAFFING

8 Position	Employee	Years of Service
CFO/Utility Treasurer	Colleen Ennis	6*
Department Head	Susan Corrado	2**
Assistant Treasurer	Jeannine Hosselet	4***
Assistant Treasurer	Angela Kent (p-t)	12
Principal Account Clerk	Nancy Russell	19
Principal Account Clerk	Liz Maggio	7
Senior Cashier	Joseph Barnes	16
Clerk Typist/Cashier	Jessica Mazarella	9
Account Clerk	Thomas Mazarella	3

* 12 years of experience prior to employment with Park Ridge

** 28 years of accounting experience prior to employment with Park Ridge

*** 10 years of experience prior to employment with Park Ridge

Average Years of Service: 9

Borough Office Staff



Pictured left to right: Kelley O'Donnell, Mirella Hernandez, Karen Prezant, Bob Ludwig, Elena Rega

ROADS, GROUNDS, VEHICLE MAINTENANCE STAFFING

<i>11 Position</i>	<i>Employee</i>	<i>Years of Service</i>
<i>General Supervisor</i>	Peter Wayne	23
<i>Road Supervisor</i>	Bill Diedtrich	21
<i>Road Repairer</i>	John Woods	9
<i>Road Repairer</i>	Joseph Zuccaro	6
<i>Road Repairer</i>	Jason Coughenour	6
<i>Road Repairer</i>	Steven Morey	3
<i>Road Laborer</i>	Everett Sayers	1
<i>Mechanic</i>	Ken Nibbling	10 *
<i>Buildings and Grounds</i>	Chuck Deitrich	23

* 13 years experience as a truck mechanic prior to employment with Park Ridge

Average Years of Service: 11

Summary of Winter Operations 2013-2014

- Eighteen (18) snow and/or ice events
- 59" of total snow accumulation
- Many of the events included icing (which is much harder to clean than snow)
- 1,500 tons of salt spread to make the roads safe
- Total operating time –223.5 hours (longest event 36 hours)
- Over 2,400 man-hours
- Utilized in-house staff only – no outside contractors
- Effectively managed operations when salt supply became limited
- Feedback from the public was Park Ridge roads were much better than the surrounding communities

ROADS, GROUNDS, VEHICLE MAINTENANCE 2014 PROJECTS

- Funding has been appropriated to extend the operating hours at the recycling center. New Saturday hours from 9AM-3PM effective April 5.
- Capital budget includes funds to purchase a new pickup truck and lawn mower, and to make some necessary improvements to the Road Department garage.
- Continue to work to improve the turf conditions in the parks and ballfields.
- Continue to process approximately 2,000 tons (4,000,000 lbs.) of recyclables and refuse delivered by residents to the Borough's recycling facility.
- Over 9,200 tons (18,400,000 lbs.) of total materials recycled in Park Ridge including curbside pickup and business recycling.
- Continue to maximize the use of Borough equipment and personnel to save recycling and solid waste costs.
- Continue to implement improved recycling and solid waste services.
- Continue employee-training programs.

Park Ridge Water Department **Happy 90th Birthday!!!**

WATER AND SEWER DEPARTMENT STAFFING

<i>20 Position</i>	<i>Employee</i>	<i>Years of Service</i>
<i>General Supervisor</i>	William Hahn	26
<i>Water Supervisor</i>	Ken Reynolds	28
<i>Water Repairer</i>	Jay Ottens	28
<i>Water Repairer</i>	Dan Boyle	21
<i>Water Repairer</i>	Mark Gronbeck	12
<i>Water Repairer</i>	Kevin Altomare	27
<i>Water Laborer</i>	Kevin Origoni	2
<i>Sewer/Water Repairer</i>	Jim Babcock	33

Average Years of Service: **22**

Frigid Temperatures Affect on Water Mains

- Cold temperatures cause the frost line to get deeper into the ground and puts a strain on the water mains.
- The strain occurs when the frost is established and also when it thaws.
- Cold temperatures cause water mains to contract and result in tensile forces on the cast and ductile iron water mains.
- As our well pumps turn on and off, variable pressure changes cause additional forces on water mains (i.e. water hammer).
- All of these forces can cause water main breaks with increased frequency in the winter months.
- Park Ridge Water Department's investment in variable frequency drives used to run the pumps has reduced the variable pressure forces.
- During this winter, we had relatively fewer water main breaks than the surrounding water systems.
- Nine (9) water main breaks occurred between December 1 and March 31.

SEWER 2014 PROJECTS

- Continue aggressive grease trap inspection program. Employee recently promoted to Water/Sewer Repairer and Inspector position to increase and improve our grease trap inspection program.
- Continue program to reduce infiltration and inflow.
- Replace worn out sewer manholes.
- Utilize shared sewer flusher truck with Montvale and Emerson.
- Utilize sewer camera to perform internal visual inspections of our sewer collection system.

WATER 2014 PROJECTS

- Recently replaced carbon at the Well #9/15 treatment facility (\$31,400)
- Resin replacement at the Well #9/15 treatment facility (\$130,000).
- Carbon change at the Well #3 and Well #4 treatment facilities (\$40,000).

- Replace Well #19 Air Stripping Tower (\$200,000)
- Purchase trailer mounted backup generator for Well #16 (\$90,000)
- Determine location for Well #21 “Test Well” in Woodcliff Lake.
- Contract for semi-annual leak detection survey.
- Continue employee-training programs.

WATER

Building for the Future

2015 System Improvements

- Install new backup generator at Well #17 - \$100,000
- Design and obtain permit for the Well #21 pumping facility on property provided by Woodcliff Lake - \$50,000 (*)
- Water distribution improvements - \$100,000

2016 System Improvements

- Construct Well #21 pumping facility - \$600,000 to \$800,000
(*) Water distribution improvements - \$100,000

2017 System Improvements Water distribution improvements - \$100,000

<u>Water Dept Annual Numbers (2010-2013)</u>		
<u>Gallons Billed</u>		
2013		611,505,000
2012		637,435,000
2011		630,060,000
2010		732,919,000
<u>Revenue (from Water Sales)</u>		
2013		2,815,220
2012		2,517,950
2011		2,384,423
2010		2,610,654
<u>Precipitation (inches)</u>		
2013		42.94
2012		36.35
2011*		69.91
2010		47.03
* Note: Nineteen (19) inches of rain in August		

WATER UTILITY BUDGET

A. REVENUES	13 MODIFIED		
	14 BUDGET	BUDGET	13 ACTUAL
1 SURPLUS	\$ 255,735	\$ 541,644	\$ 541,644
2 RENTS	2,805,000	2,863,000	2,808,918
3 MISCELLANEOUS	230,000	263,000	267,486
4 WCL CAPITAL SURCHARGE - WELL 20	389,772	-	-
5 FEMA REIMBURSEMENT	-	-	3,007
6 CANCELLED FUNDED ORDINANCES	11,777	-	-
7 WCL PROJ BOND PRINCIPAL - CURRENT	26,842	-	-
8 WCL PROJ BOND PRINCIPAL - PRIOR	25,051	-	-
TOTAL REVENUES	\$ 3,744,177	\$ 3,667,644	\$ 3,621,055
B. OPERATING EXPENSES			
1 SALARY AND WAGES	\$ 1,178,000	\$ 1,150,700	\$ 1,150,696
2 OTHER EXPENSES	1,588,500	1,450,400	1,311,584
3 GROUP INSURANCE EMPLOYEES	360,000	404,500	402,265
4 CAPITAL OUTLAY	220,000	223,000	139,438
5 SOCIAL SECURITY	90,000	86,500	85,416
6 CAPITAL IMPROVEMENT FUND	25,000	25,000	25,000
7 PUBLIC EMPLOYMENT RETIREMENT SYSTEM	112,323	99,750	99,750
8 OVEREXPENDITURE RESERVES	-	-	-
9 BOND PRINCIPAL	110,000	70,000	70,000
10 BOND INTEREST	38,854	32,511	26,482
11 BAN INTEREST	-	283	277
12 DEFERRED CHARGES	21,500	25,000	25,000
13 SPECIAL EMERGENCY - HURR SANDY	-	-	-
TOTAL EXPENSES	\$ 3,744,177	\$ 3,567,644	\$ 3,335,907

Surplus

\$ 751,781	January 1, 2013
\$ 540,321	December 31, 2013
\$ 125,744	2013 Appropriation Reserves

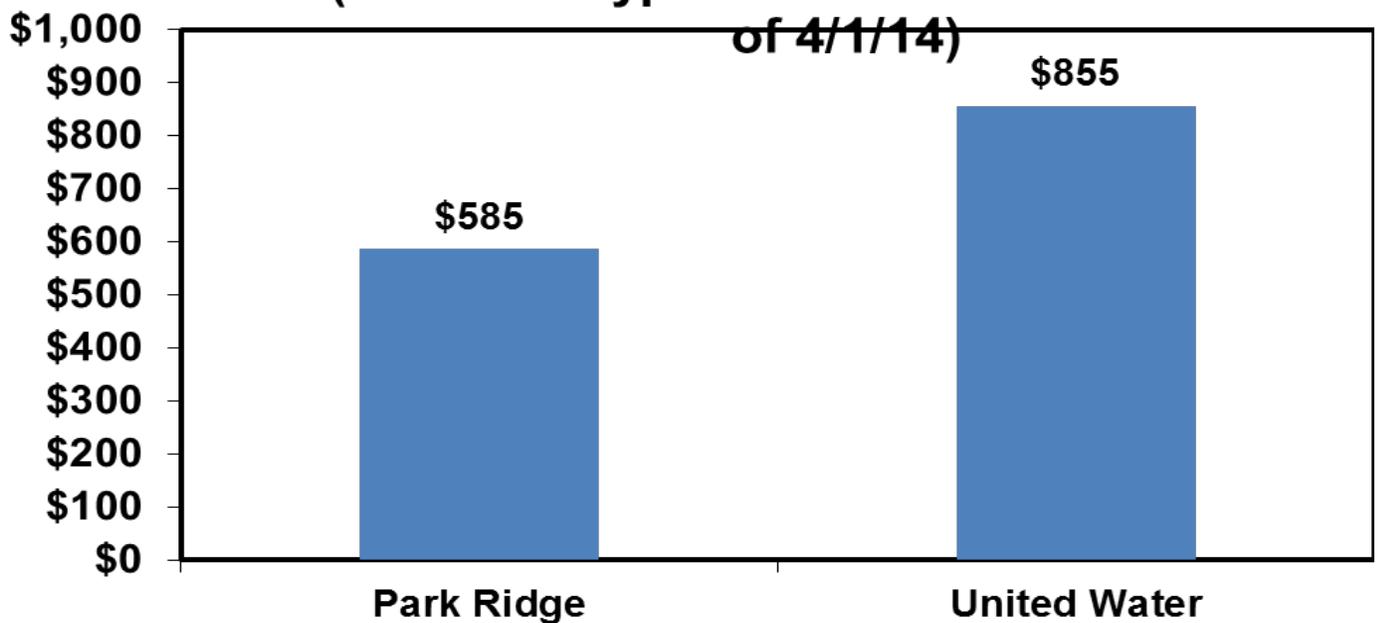
WATER UTILITY BUDGET (2010-2014)

REVENUES	14 BUDGET	13 MODIFIED BUDGET	12 MODIFIED BUDGET	11 MODIFIED BUDGET	10 MODIFIED BUDGET
	SURPLUS	\$ 255,735	\$ 541,644	\$ 335,648	\$ 762,800
RENTS	2,805,000	2,863,000	2,380,000	2,399,000	2,382,000
MISCELLANEOUS	230,000	263,000	270,000	303,000	249,000
RESERVE FOR WCL CAPITAL			588,452		
WCL CAPITOL SURCHARGE	389,772				
FEMA REIMBURSEMENT	-				
CANCELLED FUNDED ORDINANCES	11,777				
WCL PROJ BOND PRINCIPAL - CURRENT	26,842				
WCL PROJ BOND PRINCIPAL - PRIOR	25,051				
TOTAL REVENUES	\$ 3,744,177	\$ 3,667,644	\$ 3,574,100	\$ 3,464,800	\$ 3,461,721
OPERATING EXPENSES					
SALARY AND WAGES	1,178,000	1,150,700	\$ 1,176,000	\$ 1,197,000	\$ 1,162,000
OTHER EXPENSES	1,588,500	1,450,400	1,574,600	1,477,000	1,495,500
GROUP INSURANCE EMPLOYEES	360,000	404,500	375,000	318,300	286,000
CAPITAL OUTLAY	220,000	223,000	236,500	261,500	322,500
SOCIAL SECURITY	90,000	86,500	90,000	92,000	88,000
CAPITAL IMPROVEMENT FUND	25,000	25,000	25,000	25,000	25,000
PUBLIC EMPLOYMENT RETIREMENT	112,323	99,750	97,000	94,000	82,721
OVEREXPENDITURE RESERVES	-	-	-	-	-
BOND PRINCIPAL	110,000	70,000	-	-	-
BOND INTEREST	38,854	32,511	-	-	-
BAN INTEREST	-	283	-	-	-
DEFERRED CHARGES	21,500	25,000	-	-	-
SPECIAL EMERGENCY - HURRICANE SANDY	-	-	25,000	-	-
TOTAL EXPENSES	\$ 3,744,177	\$ 3,567,644	\$ 3,599,100	\$ 3,464,800	\$ 3,461,721

**BOROUGH OF PARK RIDGE
Existing Bonded Service
2012 & 2013 Water Utility Bonds**

Year	2012 Bonds				2013 Bonds				Total
	Principal	Interest	Total	Outstanding	Principal	Interest	Total	Outstanding	Outstanding
				1,180,000				582,000	1,762,000
2014	75,000	23,136	98,136	1,105,000	35,000	15,718	50,718	547,000	1,652,000
2015	75,000	22,386	97,386	1,030,000	35,000	15,368	50,368	512,000	1,542,000
2016	75,000	20,886	95,886	955,000	40,000	15,018	55,018	472,000	1,427,000
2017	80,000	19,386	99,386	875,000	40,000	14,218	54,218	432,000	1,307,000
2018	80,000	17,786	97,786	795,000	40,000	13,418	53,418	392,000	1,187,000
2019	80,000	16,186	96,186	715,000	40,000	12,618	52,618	352,000	1,067,000
2020	85,000	14,586	99,586	630,000	40,000	11,818	51,818	312,000	942,000
2021	85,000	12,886	97,886	545,000	40,000	10,618	50,618	272,000	817,000
2022	85,000	11,186	96,186	460,000	45,000	9,418	54,418	227,000	687,000
2023	90,000	9,486	99,486	370,000	45,000	8,068	53,068	182,000	552,000
2024	90,000	7,686	97,686	280,000	45,000	6,718	51,718	137,000	417,000
2025	90,000	5,886	95,886	190,000	45,000	5,255	50,255	92,000	282,000
2026	95,000	4,086	99,086	95,000	45,000	3,680	48,680	47,000	142,000
2027	<u>95,000</u>	<u>2,090</u>	<u>97,090</u>	0	<u>47,000</u>	<u>1,880</u>	<u>48,880</u>	0	0
Total	1,180,000	187,658	1,367,658		582,000	143,813	725,813		

**Annual Water Cost Comparison
(based on typical residential customer as
of 4/1/14)**



Park Ridge's rate is 31% less than United Water rate for the typical residential customer

ELECTRIC DEPARTMENT STAFFING

<i>Position</i>	<i>Employee</i>	<i>Years of Service</i>
<i>General Supervisor</i>	Paul Longo	10(*16)
<i>Line Supervisor</i>	James Leichtnam	8(**18)
<i>Senior Line Worker</i>	Shane Geanoules	5(***5)
<i>Line Worker</i>	Paul Neumann	27
<i>Line Worker</i>	Silvestre Jose	4 (****6)
<i>Line Worker</i>	Martino Ippolito	2(*****8)
<i>Electrician/Line Worker</i>	Bob Murken Jr.	20
<i>Meter Reader</i>	John Reynolds	29

- * 16 years experience with PSE&G prior to employment with Park Ridge
- **18 years experience with PSE&G prior to employment with Park Ridge
- ***5 years experience with PSE&G prior to employment with Park Ridge
- ****6 years experience with PSE&G prior to employment with Park Ridge
- *****8 years experience with Florida Power and Light prior to employment with Park Ridge

Average Years of Service: 13

New Storage Shed Competed in 2013



ELECTRIC **2014 PROJECTS**

- Recently Completed the Electric Department Long Range Engineering Plan.
- Power line clearance tree trimming on the west side of town. The east side to be completed in 2015
- Complete substation testing and maintenance at the Mill Road substation.
- Replace two 26KV oil circuit breakers with new vacuum circuit breakers at the Mill Road Substation (\$120,000).
- Continue to replace power lines to upgrade and standardize the electric distribution system.
- Distribution system improvements – Upgrade circuit risers at Mill Road Substation.
- Continue using electric department staff expertise for municipal installations (street and recreational lighting, computer networks, etc.).
- Continue employee-training programs.

ELECTRIC Building for the Future

- **2015-16 System Improvements** Replace Conductors for Sub-transmission Circuit 2601 which feeds from Mill Road substation to the Brae Blvd substation - \$325,000
- **2017-18 System Improvements** Install 4011 Circuit from Mill Road Substation to Southeast Borough feed locations. Reconfigure existing circuits 4001, 4003, and 4006. - \$300,000
- **2019 System Improvements** Purchase and install Vacuum Circuit Breakers to replace the two existing oil circuit breakers OCB-3 and OCB-4 at Mill Rd. Substation - \$100,000
- **2020 System Improvements** Purchase and Install Bus No. 2 Low Side Main Circuit Breaker, Main Disconnect Switches and Associated Bus - \$165,000
- **2021-22 System Improvements**
Prepare Specifications, Bid, Purchase and Install No. 2 Main Power Transformer at Mill Road Substation - \$1,975,000
- **2023 System Improvements**
Increase Bus Capacity and Main Disc. Switches on Bus No.1 & 2 at the Mill Road Substation - \$400,000

- **2024 System Improvements**

Purchase and Install Bus No. 1 Low Side Main Circuit Breaker, Main Disconnect Switches and Associated Bus System at the Mill Road Substation - \$195,000

- **2025 System Improvements**

Prepare Specifications, Bid, Purchase and Install No. 1 Main Power Transformer at Mill Road Substation - \$2,375,000

Electric Department's Extra Benefits to Municipality					
	2010	2011	2012	2013	2014
*In Lieu of Budget Transfer	500,000	500,000	500,000	500,000	500,000
Street Lighting	200,000	200,000	200,000	200,000	200,000
Employees funded out of Electric Department	101,000	101,000	102,000	103,000	103,000
Discounted electric rates for municipal facilities	50,000	50,000	50,000	50,000	50,000
*Renovation of Municipal Building Roof	-	-	-	-	-
*Extra Payment - 2010	125,000	125,000	125,000	125,000	125,000
*In Lieu of Taxes	30,000	30,000	30,000	30,000	30,000
Tree Trimming	30,000	30,000	30,000	30,000	35,000
Misc Work (electrical work, cabling, etc)	22,000	22,000	22,000	23,000	25,000
Senior Citizen Rate Savings	36,000	36,000	36,000	36,000	36,000
Computers Purchases and Maintenance	15,000	15,000	15,000	15,000	15,000
Holiday Decorations/Banners	10,000	10,000	5,000	5,000	5,000
Use of equipment during snow operations	10,000	10,000	10,000	10,000	10,000
Maintaining Traffic Signals	12,000	12,000	12,000	12,000	12,000
Sports Lighting Bulbs and Maintenance	12,000	12,000	12,000	13,000	13,000
Contribution to the Rehabilitation of Sulak Field	16,000	-	-	-	-
Contribution for the study of Mill Pond	-	-	10,000	10,000	-
Total	1,169,000	1,153,000	1,159,000	1,162,000	1,159,000

Water Department's Extra Benefits to Municipality					
	2010	2011	2012	2013	2014
Employees funded out of Water Department	150,000	150,000	170,000	143,000	143,000
Reduced Hydrant Fee	140,000	140,000	140,000	140,000	140,000
* Rental Fee	105,000	105,000	105,000	105,000	105,000
* Reimbursement of Expenses	100,000	100,000	100,000	100,000	100,000
Misc Work (plumbing work, stormwater, etc)	12,000	12,000	12,000	12,000	12,000
Use of equipment during snow operations	12,000	12,000	12,000	12,000	12,000
Total	519,000	519,000	539,000	512,000	512,000

Grand Totals	1,688,000	1,672,000	1,698,000	1,674,000	1,671,000
* Direct Transfers	830,000	830,000	830,000	830,000	830,000

Park Ridge Utilities



Thinking Green



Toyota Camry Hybrid



**Toyota Prius Hybrid
(to be replaced this year)**



Ford Escape Hybrid

The Park Ridge Water and Electric Conservation Measures

- **Bi-Annual Leak Detection for Entire Water System:**
Twice a year, the Park Ridge Water Department hires a leak detection consultant to survey the entire water system using specialized equipment to look for distribution system leaks. After each session, a report is generated and the Park Ridge Water Department repairs the leaks. This results in our system having a very low unaccounted-for water measurement (Gallons Pumped vs. Gallons Billed)
 - United Water 2011 – 25%
 - New York City – 30%
 - Park Ridge Water Department's 2013 Unaccounted-for-Water – 13.9%
- **Electric and Water SCADA Systems:** The Park Ridge Electric and Water Systems are monitored by a supervisory control and data acquisition system (SCADA) which allows us to monitor the real time water and electric system demands. By closely monitoring the demands we can see if there are potential water main breaks (e.g. high demand in the middle of the night).

The Park Ridge Water and Electric Conservation Measures

- **Water System Peak Shaving Power Save Mode:** We have built into our water system control program, a setting where we can shut down the wells and run the systems off the tank pressure for several hours during periods of peak electric use. By shutting the wells off during the peak periods, our electric system load factor is improved and our capacity charges are reduced
- **Air Conditioner Cycling Switches:** We have a program in Park Ridge where over 600 air conditioner cycling switches are installed on air conditioner compressors. During periods of peak loads and/or during emergency conditions we can activate them and reduce our electric peak demand and therefore our costs. Power will not need to be generated at peak using least efficient generators. Due to changes in FCC radio regulations, we will be investigating options for this program.

The Park Ridge Utility Garage Solar System

(as of October 2013)

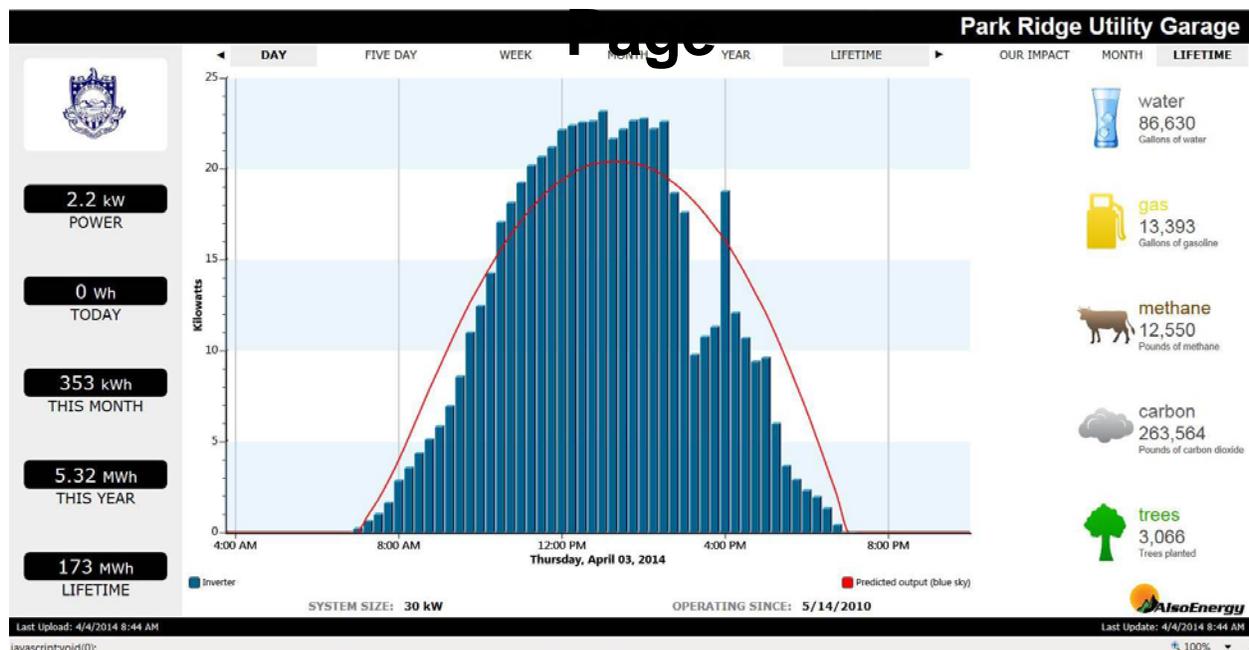


- Cost of Installation (including engineering): \$195,000
- The construction for the project started in March 2010 and was completed and went online in June 2010
- Total DC capacity for the system: 29.7 KW
- Financial benefits as of July 2011:
 - \$29,700 rebate received from the NJ Office of Clean Energy
 - \$33,645 received for solar energy renewable credits (SRECs)
 - \$17,015 in reduced electric costs

○ **\$80,360 in total benefits**

- Total electrical energy generated to date: 118,428 kilowatt-hours
 - Environmental benefits due to the generation of clean renewable energy: To date, the solar system has reduced the amount of carbon dioxide emissions equal to:
 - The amount 17.4 passenger vehicles would create in a year.
 - The amount that would have been generated from the electricity used in 11.5 homes in a year.
- The amount that would have been reduced by the growth of 2,142 tree seedlings over ten years.

Park Ridge Real Time Solar Output Web



Web page available on the Borough's web site at www.parkridgeboro.com in the Electric Utility section.

<u>Electric Dept Annual Numbers (2010-2014)</u>		
<u>Purchase of Current</u>		<u>(\$)/KWH</u>
2014 Budget	\$ 7,840,000	0.10515
2013	\$ 7,190,095	0.10018
2012	\$ 6,387,383	\$0.089
2011	\$ 6,832,594	\$0.093
2010	\$ 7,006,107	\$0.095
<u>Energy Billed (KWH's)</u>		
2014 Budget	65,893,133	
2013	65,893,133	
2012	67,381,578	
2011	69,913,780	
2010	70,053,814	
<u>Revenue (from Energy Sales)</u>		
2014 *Budget	10,020,000	
2013	9,853,268	
2012	9,582,597	
2011	10,019,928	
2010	9,903,930	
* Includes \$180,000 from increase in Power Adj.		
<u>Heating/Cooling Degree Days</u>		
	<u>HDD</u>	<u>CDD</u>
2013	4,752	1,339
2012	3,955	1,450
2011	4,275	1,585
2010	4,443	1,671

ELECTRIC UTILITY BUDGET

A	REVENUES	13 MODIFIED		
		14 BUDGET	BUDGET	13 ACTUAL
1	SURPLUS	918,208	1,118,760	1,118,760
2	LIGHT AND POWER	9,840,000	9,580,810	9,859,919
3	ADDITIONAL PURCHASE POWER ADJ.	180,000	-	-
3	MISCELLANEOUS	36,000	36,000	41,358
4	FEMA NOTE REIMBURSEMENT	52,428	45,000	-
5	FEMA REIMBURSEMENT	108,673	-	162,729
6	CANCELLED FUNDED ORDINANCES	27,271	-	-
7	INSURANCE PROCEEDS	25,983	-	-
TOTAL REVENUES:		\$ 11,188,563	\$ 10,780,570	\$ 11,182,766

B. OPERATING EXPENSES

1	PURCHASE OF CURRENT	7,840,000	7,235,000	7,190,095
2	SALARY AND WAGES	1,119,000	1,075,000	1,046,112
3	OTHER EXPENSES	636,500	588,900	586,889
4	GROUP INSURANCE EMPLOYEES	350,000	370,000	358,645
5	IN LIEU FR & GR RECEIPT TAXES	500,000	500,000	500,000
6	PAYMENT IN LIEU OF TAXES-CURRENT	155,000	155,000	155,000
7	CAPITAL OUTLAY	33,500	93,500	74,369
8	CAPITAL IMPROVEMENT FUND	-	-	-
9	PUBLIC EMPLOYEES RETIREMENT SYSTEM	102,193	103,595	103,595
10	SOCIAL SECURITY	85,000	82,250	77,006
11	OVEREXPENDITURE RESERVE	-	-	-
12	BOND PRINCIPAL	235,000	220,000	220,000
13	BOND INTEREST	52,198	58,627	54,135
14	BAN INTEREST	2,244	3,698	2,494
15	DEFERRED CHARGES	25,500	45,000	45,000
16	SPECIAL EMERGENCY - HURRICANE SANDY	52,428	-	-
TOTAL EXPENSES:		\$ 11,188,563	\$ 10,530,570	\$ 10,413,340

Surplus

\$	1,301,558	January 1, 2013
\$	1,089,664	December 31, 2013
\$	126,110	2013 Appropriation Reserves

ELECTRIC UTILITY BUDGET (2010-2014)

REVENUES	14 BUDGET	13 MODIFIED BUDGET	12 MODIFIED BUDGET	11 MODIFIED BUDGET	10 MODIFIED BUDGET
	SURPLUS	\$ 918,208	\$ 1,118,760	\$ 796,335	\$ 634,479
LIGHT AND POWER	9,840,000	9,580,810	9,400,000	9,440,000	9,700,000
ADDITIONAL PURCHASE POWER ADJ.	180,000	-	-	-	-
MISCELLANEOUS	36,000	36,000	50,000	45,000	73,000
FEMA NOTE REIMBURSEMENT	52,428	45,000	-	-	-
FEMA REIMBURSEMENT	108,673	-	-	-	-
CANCELLED FUNDED ORDINANCES	27,271	-	-	-	-
INSURANCE PROCEEDS	25,983	-	-	-	-
TOTAL REVENUES:	\$ 11,188,563	\$ 10,780,570	\$ 10,246,335	\$ 10,119,479	\$ 10,467,491
OPERATING EXPENSES					
PURCHASE OF CURRENT	\$ 7,840,000	\$ 7,235,000	\$ 6,846,000	\$ 6,923,000	\$ 7,271,000
SALARY AND WAGES	1,119,000	1,075,000	1,012,000	1,060,000	1,108,000
OTHER EXPENSES	636,500	588,900	672,700	530,500	572,500
GROUP INSURANCE EMPLOYEES	350,000	370,000	363,000	334,500	307,000
IN LIEU FR & GR RECEIPT TAXES	500,000	500,000	500,000	500,000	500,000
PAYMENT IN LIEU OF TAXES-CURRENT	155,000	155,000	155,000	155,000	155,000
CAPITAL OUTLAY	33,500	93,500	243,500	203,500	224,500
CAPITAL IMPROVEMENT FUND	-	-	100,000	55,000	5,000
PUBLIC EMPLOYEES RETIREMENT SYSTEM	102,193	103,595	100,000	97,000	84,637
SOCIAL SECURITY	85,000	82,250	80,000	82,000	82,000
OVEREXPENDITURE RESERVE	-	-	-	-	-
BOND PRINCIPAL	235,000	220,000	125,000	125,000	100,000
BOND INTEREST	52,198	58,627	49,135	53,979	57,854
BAN INTEREST	2,244	3,698	-	-	-
DEFERRED CHARGES	25,500	45,000	-	-	-
SPECIAL EMERGENCY - HURRICANE SANDY	52,428	-	225,000	-	-
TOTAL EXPENSES	\$ 11,188,563	\$ 10,530,570	\$ 10,471,335	\$ 10,119,479	\$ 10,467,491

BOROUGH OF PARK RIDGE
Existing Bonded Service
2007, 2012 & 2013 Electric Utility Bonds

Year	2007 Bonds				2012 Bonds				2013 Bonds				Total
	Principal	Interest	Total	Outstanding	Principal	Interest	Total	Outstanding	Principal	Interest	Total	Outstanding	Outstanding
				1,018,000				600,000				100,000	1,618,000
2014	125,000	39,658	164,658	893,000	95,000	11,050	106,050	505,000	15,000	1,490	16,490	85,000	1,398,000
2015	125,000	34,814	159,814	768,000	100,000	10,100	110,100	405,000	15,000	1,550	16,550	70,000	1,173,000
2016	125,000	29,970	154,970	643,000	100,000	8,100	108,100	305,000	15,000	1,400	16,400	55,000	948,000
2017	150,000	25,126	175,126	493,000	100,000	6,100	106,100	205,000	15,000	1,100	16,100	40,000	698,000
2018	150,000	19,314	169,314	343,000	100,000	4,100	104,100	105,000	20,000	800	20,800	20,000	448,000
2019	175,000	13,501	188,501	168,000	105,000	2,100	107,100	0	20,000	400	20,400	0	168,000
2020	168,000	6,720	174,720	0									0
Total	1,018,000	169,103	1,187,103		600,000	41,550	641,550		100,000	6,740	106,740		

NEW MANAGED CONTRACT APPROACH TO PROCURING WHOLESALE POWER

- In 2008 Park Ridge decided to join with South River, Seaside Heights, and Lavallette to procure wholesale power requirements using an alternate “Managed Contract” approach as opposed to the fixed price, full-requirements method. Four other NJ municipal utilities (Madison, Butler, Pemberton and Milltown) joined in the bidding in 2012
- The municipalities contracted with American Power Net to provide procurement advice and wholesale electric procurement services.
- We needed to join the PJM Interconnection which is the regional transmission organization that coordinates the movement and settlement of wholesale electricity.
- Approach approved by the NJ Department of Community Affairs

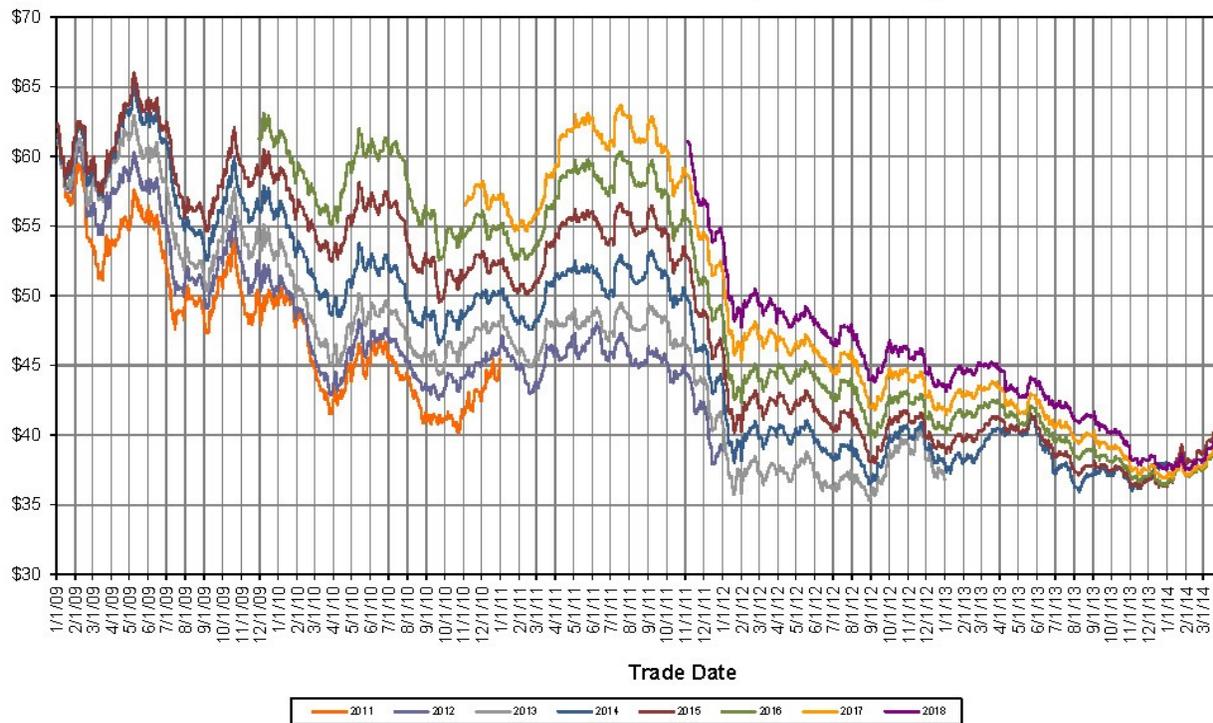
NEW MANAGED CONTRACT APPROACH TO PROCURING WHOLESALE POWER

- Using this process, we request proposals and purchase blocks of energy from suppliers at various times to build up a portfolio of contracts for the Borough’s power requirements.
- This new approach gives us the ability to monitor the power supply market and purchase some of our requirements, either on a regular basis OR when there are dips in the wholesale electricity futures prices.
- We have been very successful since implementing this program. Our first wholesale purchases using this approach were for the term beginning 6/1/09 through 5/31/10.
- Since November 2009, we have gone out to the market with request for proposals (RFP’s) and purchased blocks of power eighteen (18) times. We have purchased all of our block power requirements through May 2016 and 2/3 of our requirements for June 2016 through May 2017 term and 1/3 of our requirements for the June 2017 through May 2018 term.

Electricity Futures Market Factors

- Largely based on natural gas futures prices.
- Normally, the further you purchase out in the market, the bigger the year-to-year spread
- Currently this is not the case based on winter market conditions.
- Prices based economic forecast, natural gas storage, weather, and other factors.

PJM West Annual ATC Futures (1/1/09 - 3/28/14)



Electricity Futures Market Factors

- Largely based on natural gas futures prices.
- Normally, the further you purchase out in the market, the bigger the year-to-year spread
- Currently this is not the case based on winter market conditions.
- Prices based economic forecast, natural gas storage, weather, and other factors.

PJM West Forward Strips for 3/28/2014													
On-Pk	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Strip
2014	N/A	N/A	N/A	\$48.90	\$50.75	\$55.00	\$71.30	\$63.30	\$47.25	\$43.65	\$45.70	\$52.85	\$53.19
2015	\$67.60	\$63.00	\$51.75	\$42.85	\$42.40	\$46.30	\$62.15	\$58.65	\$40.45	\$37.70	\$38.30	\$45.15	\$49.69
2016	\$61.35	\$61.35	\$42.90	\$42.90	\$40.35	\$43.45	\$59.55	\$59.65	\$38.70	\$37.60	\$38.00	\$42.80	\$47.53
2017	\$61.40	\$61.40	\$40.85	\$40.90	\$41.60	\$44.95	\$58.25	\$58.25	\$43.00	\$39.90	\$39.90	\$39.90	\$47.53
2018	\$61.60	\$61.75	\$41.30	\$41.35	\$42.25	\$45.15	\$58.45	\$58.50	\$43.45	\$40.95	\$41.00	\$41.05	\$48.07
2019	\$49.00	\$49.00	\$44.55	\$44.55	\$45.15	\$49.00	\$63.00	\$62.95	\$47.15	\$44.30	\$44.30	\$44.30	\$48.94
2020	\$49.70	\$49.70	\$45.50	\$45.50	\$45.80	\$49.80	\$65.25	\$65.25	\$47.55	\$45.05	\$45.05	\$45.05	\$49.93
Off-Pk	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Strip
2014	N/A	N/A	N/A	\$36.75	\$33.85	\$33.15	\$37.95	\$34.30	\$31.45	\$31.65	\$34.15	\$36.65	\$34.43
2015	\$48.55	\$45.95	\$34.55	\$31.65	\$28.35	\$28.35	\$31.10	\$31.10	\$27.85	\$28.00	\$29.25	\$31.05	\$32.98
2016	\$42.75	\$42.75	\$32.10	\$32.10	\$29.60	\$29.75	\$32.30	\$32.30	\$30.95	\$29.55	\$29.55	\$29.55	\$32.77
2017	\$36.15	\$36.15	\$32.85	\$32.85	\$30.45	\$30.45	\$33.15	\$33.15	\$31.65	\$32.80	\$32.80	\$32.80	\$32.94
2018	\$36.65	\$36.65	\$33.30	\$33.30	\$30.70	\$30.85	\$33.65	\$33.65	\$32.35	\$33.20	\$33.20	\$33.20	\$33.39
2019	\$37.40	\$37.40	\$33.80	\$33.80	\$31.45	\$31.95	\$34.50	\$34.50	\$32.65	\$34.20	\$34.20	\$34.20	\$34.17
2020	\$39.10	\$39.10	\$34.60	\$34.60	\$32.45	\$32.40	\$35.40	\$35.40	\$33.45	\$35.05	\$35.05	\$35.05	\$35.14
ATC	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Strip
2014	N/A	N/A	N/A	\$42.34	\$41.62	\$43.20	\$53.29	\$47.64	\$38.72	\$37.17	\$39.46	\$44.10	\$43.06
2015	\$57.31	\$53.79	\$42.46	\$36.80	\$34.81	\$36.61	\$45.38	\$43.77	\$33.65	\$32.46	\$33.41	\$37.54	\$40.67
2016	\$51.31	\$51.31	\$37.07	\$37.07	\$34.55	\$36.05	\$44.84	\$44.88	\$34.52	\$33.25	\$33.44	\$35.65	\$39.49
2017	\$47.77	\$47.77	\$36.53	\$36.55	\$35.58	\$37.12	\$44.70	\$44.70	\$36.87	\$36.07	\$36.07	\$36.07	\$39.65
2018	\$48.13	\$48.20	\$36.98	\$37.00	\$36.01	\$37.43	\$45.06	\$45.08	\$37.46	\$36.77	\$36.79	\$36.81	\$40.14
2019	\$42.74	\$42.74	\$38.75	\$38.75	\$37.75	\$39.79	\$47.61	\$47.59	\$39.32	\$38.85	\$38.85	\$38.85	\$40.96
2020	\$43.98	\$43.98	\$39.61	\$39.61	\$38.59	\$40.40	\$49.13	\$49.13	\$39.94	\$39.65	\$39.65	\$39.65	\$41.94

Current and Outstanding Power Purchase Contracts				
June 2013- May 2014				
Date Purchased	Product	Price	Delivery	Company
5/12/2010	1st Traunch	64.50	PSE&G Zone	PPL
6/9/2010	2nd Traunch	61.52	PSE&G Zone	PPL
8/26/2010	3rd Traunch	58.90	PSE&G Zone	Exelon
2/1/2012	Summer Peak	55.20	PSE&G Zone	Nextera
1/30/2014	1 MW	114.57	PSE&G Zone	PPL
8/26/2010	2x16	59.25	PSE&G Zone	Exelon
June 2014- May 2015				
Date Purchased	Product	Price	Delivery	Company
2/16/2011	1st Traunch	58.96	PSE&G Zone	Exelon
12/1/2011	2nd Traunch	56.40	Hillsdale Node	PSEG
1/5/2012	3rd Traunch +	51.75	Hillsdale Node	PSEG
12/1/2011	2x16	57.35	PSE&G Zone	Exelon
June 2015- May 2016				
Date Purchased	Product	Price	Delivery	Company
12/1/2011	1st Traunch	60.16	Hillsdale Node	PSEG
1/5/2012	2nd Traunch	53.90	Hillsdale Node	PSEG
2/1/2012	3rd Traunch	50.51	Hillsdale Node	PSEG
2/1/2012	2x16	45.70	PSE&G Zone	Exelon
June 2016- May 2017				
Date Purchased	Product	Price	Delivery	Company
6/28/2012	1st Traunch	51.20	Hillsdale Node	PPL
4/22/2013	2nd Traunch	51.10	Hillsdale Node	PSEG
	3rd Traunch			
	2x16			
June 2017- May 2018				
Date Purchased	Product	Price	Delivery	Company
4/22/2013	1st Traunch	52.00	Hillsdale Node	PPL
	2nd Traunch			
	3rd Traunch			
	2x16			

Prior Wholesale Power Purchase Summary				
June 2009- May 2010				
Date Purchased	Product	Price	Delivery	Company
11/6/2008	1st Traunch	66.40	Western Hub	Nextera
12/10/2008	2nd Traunch	60.75	Western Hub	DTE
1/21/2009	3rd Traunch	54.10	Western Hub	Nextera
12/10/2008	2x16	68.00	Western Hub	PSE&G
1/21/2009	2x16	59.15	Western Hub	Nextera
6/17/2009	Superpeak	97.00	PSE&G Zone	PSE&G
June 2010- May 2011				
Date Purchased	Product	Price	Delivery	Company
1/21/2009	1st Traunch	58.95	Western Hub	Nextera
5/14/2009	2nd Traunch	72.81	Hillsdale Node	Nextera
8/12/2009	3rd Traunch	62.85	Hillsdale Node	Nextera
8/12/2009	2x16	71.50	PSE&G Zone	PSE&G
June 2011- May 2012				
Date Purchased	Product	Price	Delivery	Company
8/12/2009	1st Traunch	67.95	Hillsdale	Nextera
12/7/2009	2nd Traunch	69.20	Hillsdale	Nextera
3/24/2010	3rd Traunch	55.71	Hillsdale	Nextera
3/24/2010	2x16	63.25	Hillsdale	PSE&G
11/15/2010	Summer Peak	65.45	PSE&G Zone	PPL
June 2012- May 2013				
Date Purchased	Product	Price	Delivery	Company
3/24/2010	1st Traunch	59.18	Hillsdale	Nextera
4/29/2010	2nd Traunch	61.32	Hillsdale	PSEG
4/29/2010	3rd Traunch	61.32	Hillsdale	PSEG
1/5/2012	Summer Peak	55.10	PSE&G Zone	PSEG
8/26/2010	2x16	56.20	PSE&G Zone	Exelon

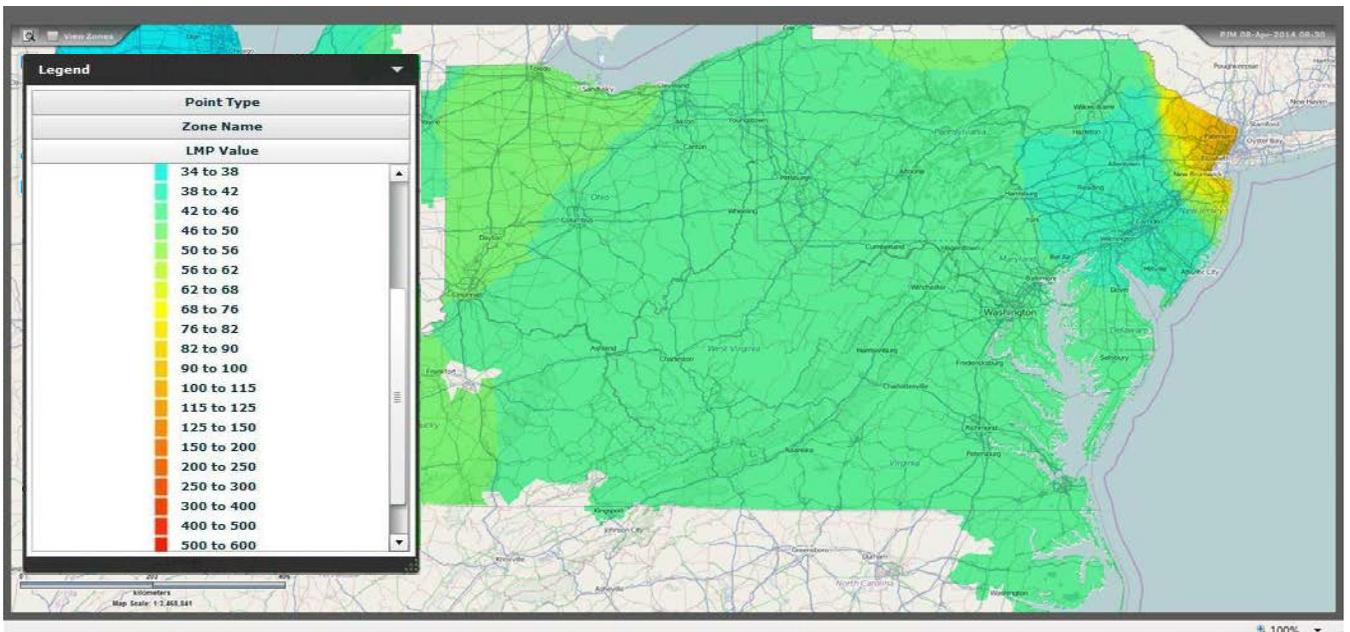
Wholesale Component Budget Costs Comparison - 4-2-14 APN Estimate					
	2011	2012	2013	2014	2015
Energy	4,841,213	4,816,265	4,510,959	4,631,999	4,057,099
Capacity	1,141,999	1,089,868	1,781,839	1,540,924	1,266,857
Transmission	592,446	556,641	789,063	1,093,690	1,344,658
Others	336,811	265,885	252,300	156,156	235,906
Total	6,912,469	6,728,660	7,334,161	7,422,769	6,904,520
Percentage of Total Cost Comparison					
	2011	2012	2013	2014	2015
Energy	70%	72%	62%	62%	59%
Capacity	17%	16%	24%	21%	18%
Transmission	9%	8%	11%	15%	19%
Others	5%	4%	3%	2%	3%

Energy Costs

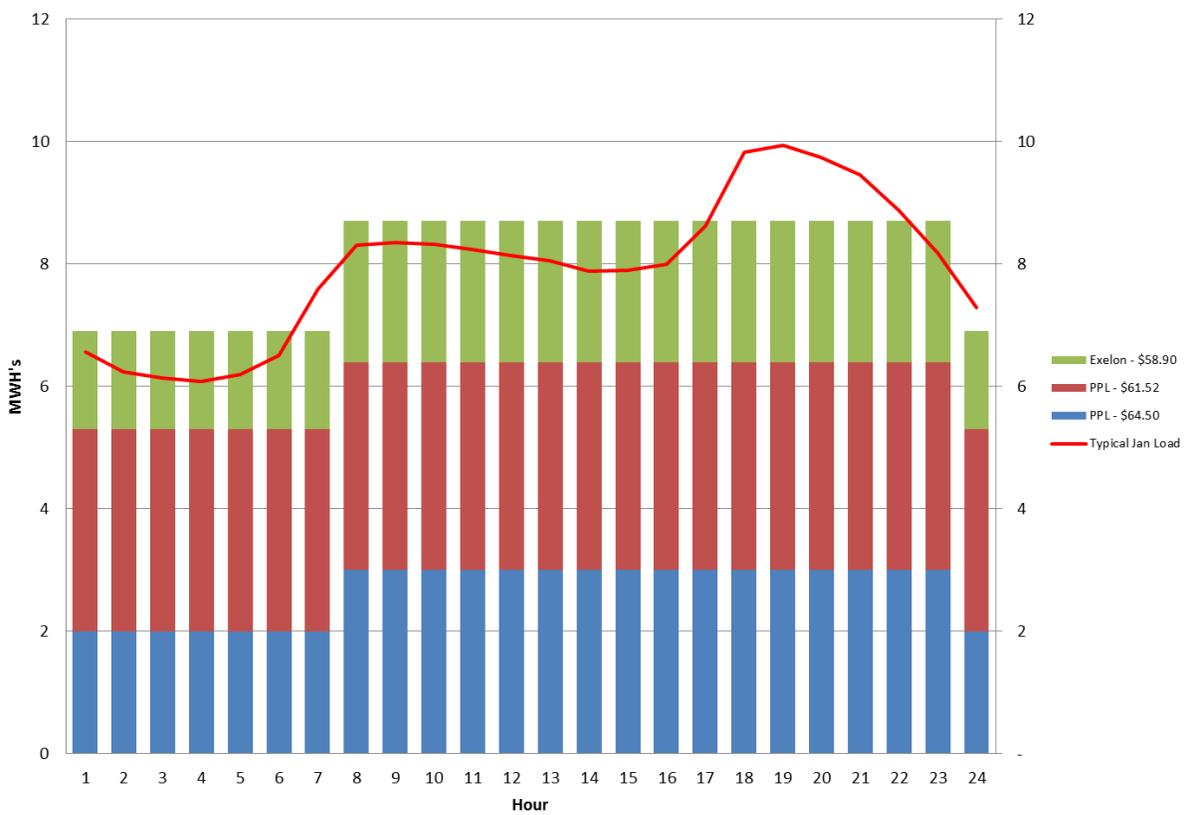
Energy costs are what we pay for the energy that is generated at the power plants and then delivered to our substation. The cost is based on our wholesale block purchases along with hourly spot purchases when we need additional energy, and spot sales when we have surplus energy.

Due to the polar vortex this winter causing problems on the PJM grid, the spot prices for energy in January and February skyrocketed.

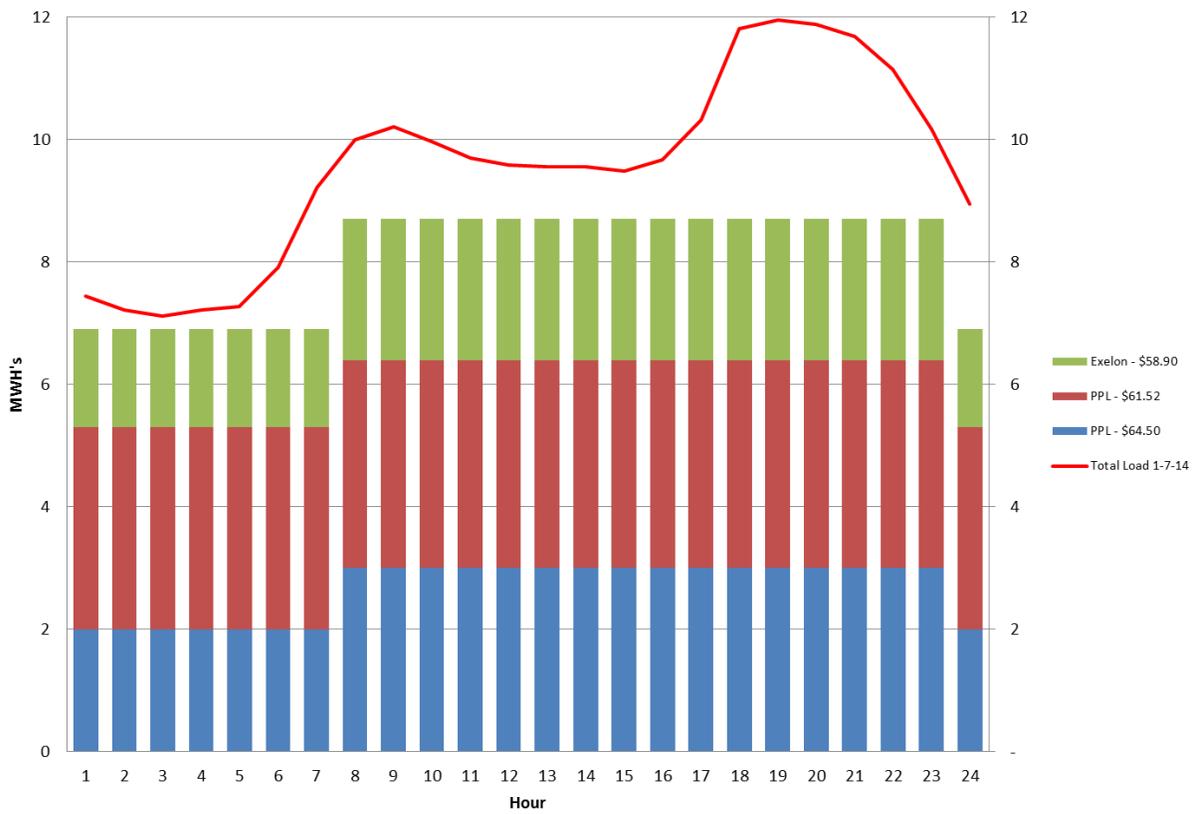
**PJM Locational Marginal Pricing (LMP) Contour Map
(8AM on 4/8/14)**



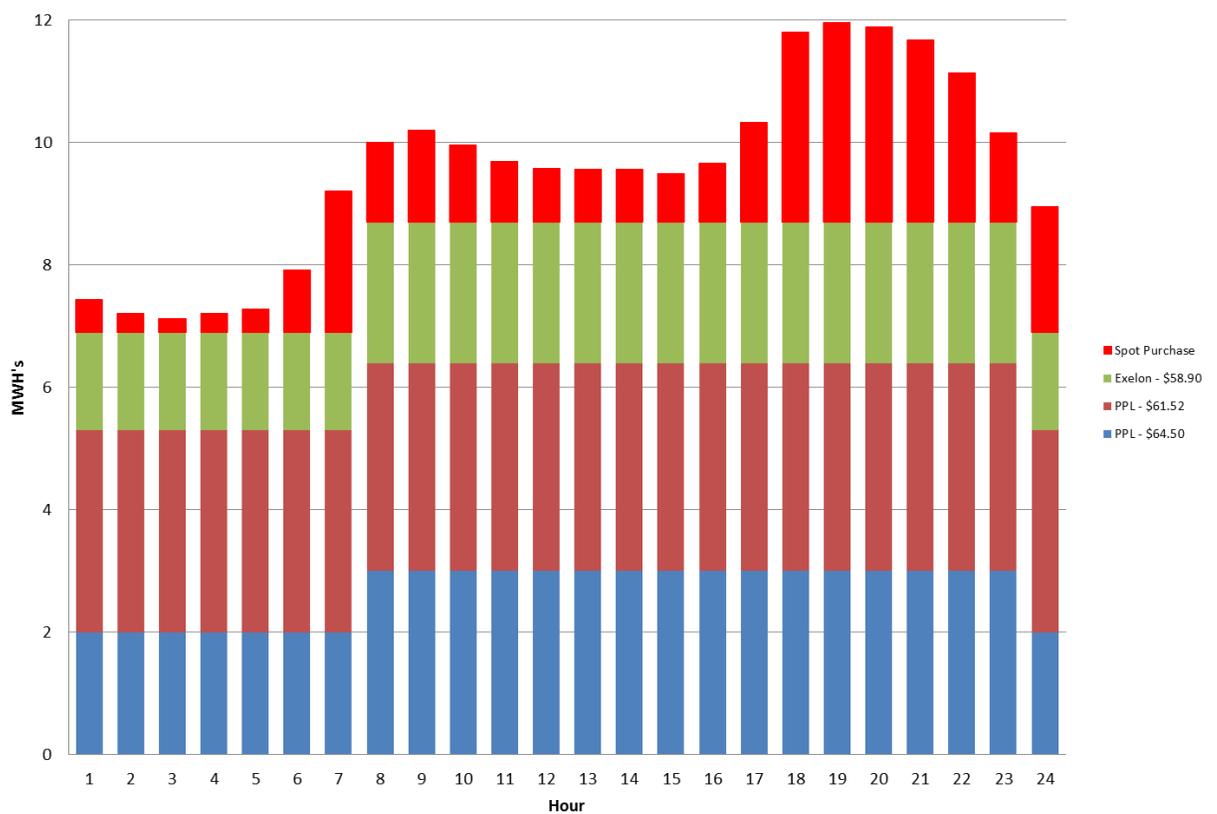
January 7 Wholesale Hourly Purchases



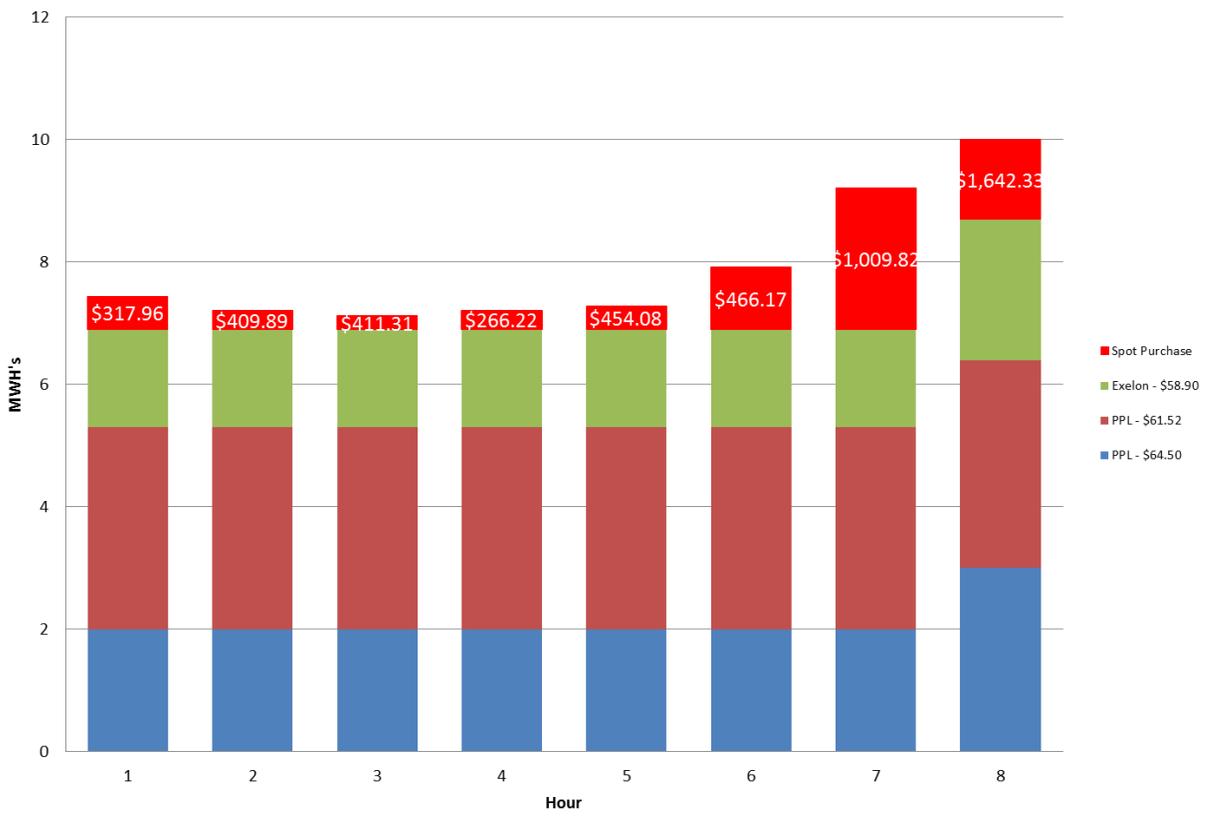
January 7 Wholesale Hourly Purchases



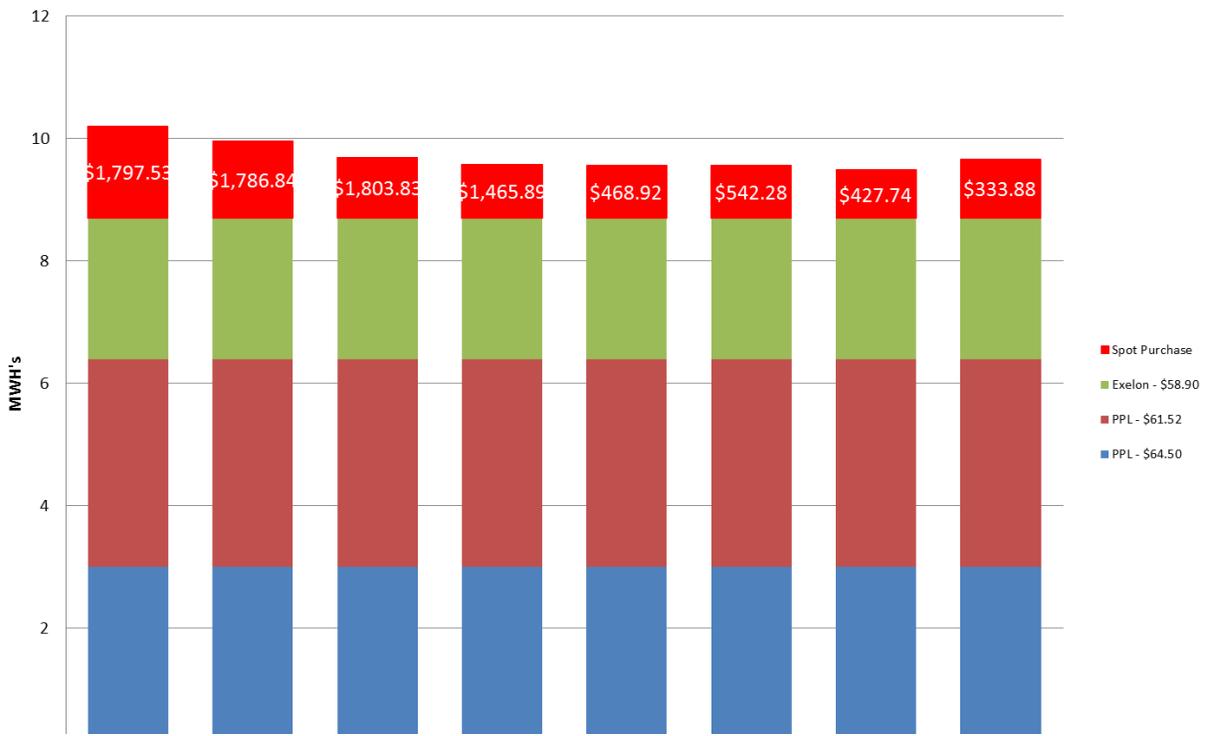
January 7 Wholesale Hourly Purchases



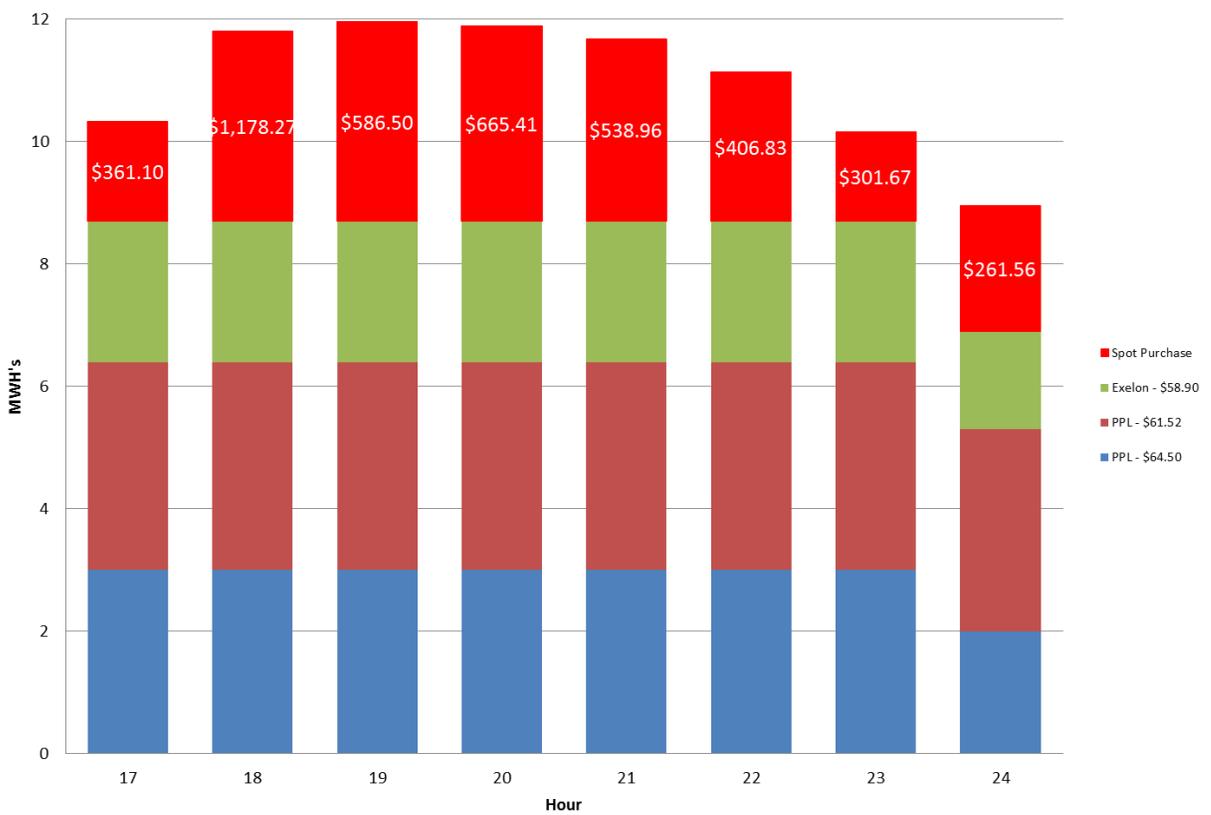
January 7 Wholesale Hourly Purchases



January 7 Wholesale Hourly Purchases



January 7 Wholesale Hourly Purchases



January 2014 Hedged vs Unhedged Energy Costs			
Counterparty	Hedged Energy Cost	Unhedged Energy Cost	Delta
Exelon	\$ 84,627.52	\$ -	
PPL Energy Plus	\$ 271,889.41	\$ -	
PJM	\$ 211,320.62	\$ 1,348,005.46	
Total	\$ 567,837.55	\$ 1,348,005.46	\$ 780,167.91
Total MWh	6,522.60	6,522.60	
\$/MWh	\$ 87.06	\$ 206.67	

February 2014 Hedged vs Unhedged Energy Costs			
Counterparty	Hedged Energy Cost	Unhedged Energy Cost	Delta
Exelon	\$ 90,847.36	\$ -	
PPL Energy Plus	\$ 299,484.48	\$ -	
PJM	\$ 49,945.44	\$ 603,131.52	
Total	\$ 440,277.28	\$ 603,131.52	\$ 162,854.24
Total MWh	5,517.93	5,517.93	
\$/MWh	\$ 79.79	\$ 109.30	

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\$/MWh	\$ 79.79	\$ 109.30	

Capacity Cost

Capacity costs are what we pay throughout the year to assure that there is enough power produced in the entire grid during peak hours. Our capacity costs are set through PJM auctions. These auctions allow generators to bid their capacity for power supplied three year in advance. For all customers in our area, the price for capacity is based on the result of the auction in the PSE&G Zone. The following table summarizes the auction results and the effect on our annual costs.

	PJM Rate	Park Ridge
PJM Delivery Year	MW-Day	Annual Cost
June 2012 to May 2013	\$139.73	\$1,020,029
June 2013 to May 2014	\$245.00	\$1,788,500
June 2014 to May 2015	\$170.95	\$1,247,935
June 2015 to May 2016	\$166.18	\$1,213,114
June 2016 to May 2017	\$177.61	\$1,296,553
Park Ridge Peak Load	20	MW

Transmission Costs

Transmission costs are what we pay PJM for the operation, maintenance, and expansion of the regional transmission grid. The cost for transmission is regulated by the Federal Energy Regulatory Commission (FERC). FERC has approved a number of large projects for PSE&G and the costs are updated and adjusted each year beginning January 1. We have held several meetings with PSE&G and have received 2015 transmission cost estimates last week.

PSE&G announces it will spend \$10 billion on transmission line upgrades



Public Service Electric & Gas at work last year on a high-voltage transmission line in Livingston, part of the North Central Reliability Project. Today, PSE&G announced it would spend \$10 billion over the next five years to upgrade its transmission lines. (Star-Ledger file photo)

Public Service Electric & Gas today announced a capital investment of \$10 billion over the next five years, mostly to upgrade its high-voltage transmission lines.

TRANSMISSION PLAYING LARGER PART IN PSE&G PLANS -- AND CUSTOMER BILLS

TOM JOHNSON | FEBRUARY 21, 2014

In earnings call, PSEG chief says transmission projects now account for more than one-third of its utility's business

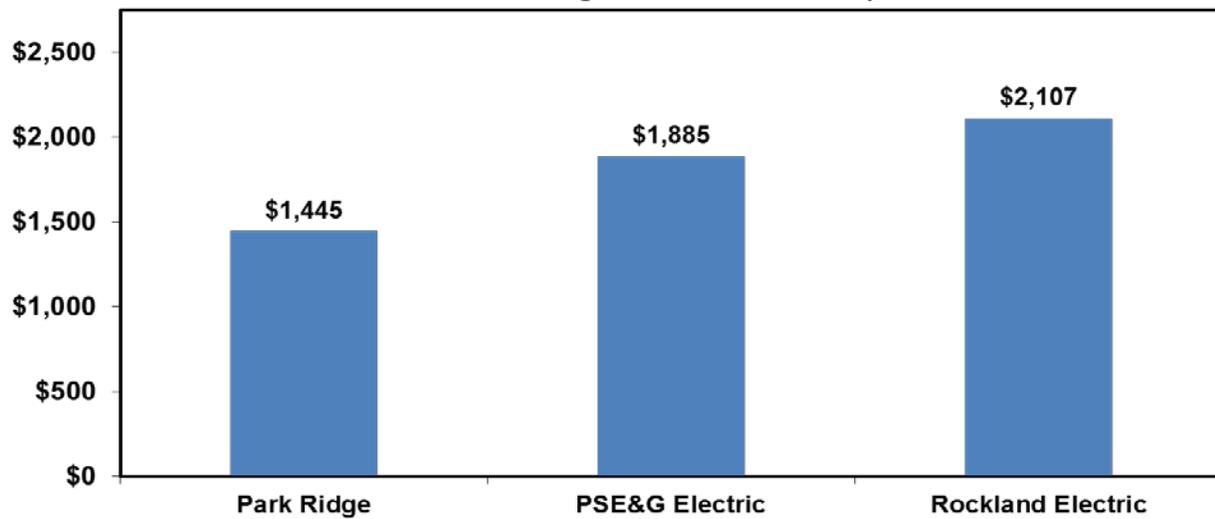


PSE&G's investments in upgrading its transmission lines are playing a bigger part in its business plan and its profits. Most likely they also mean higher bills for Public Service Electric & Gas customers.

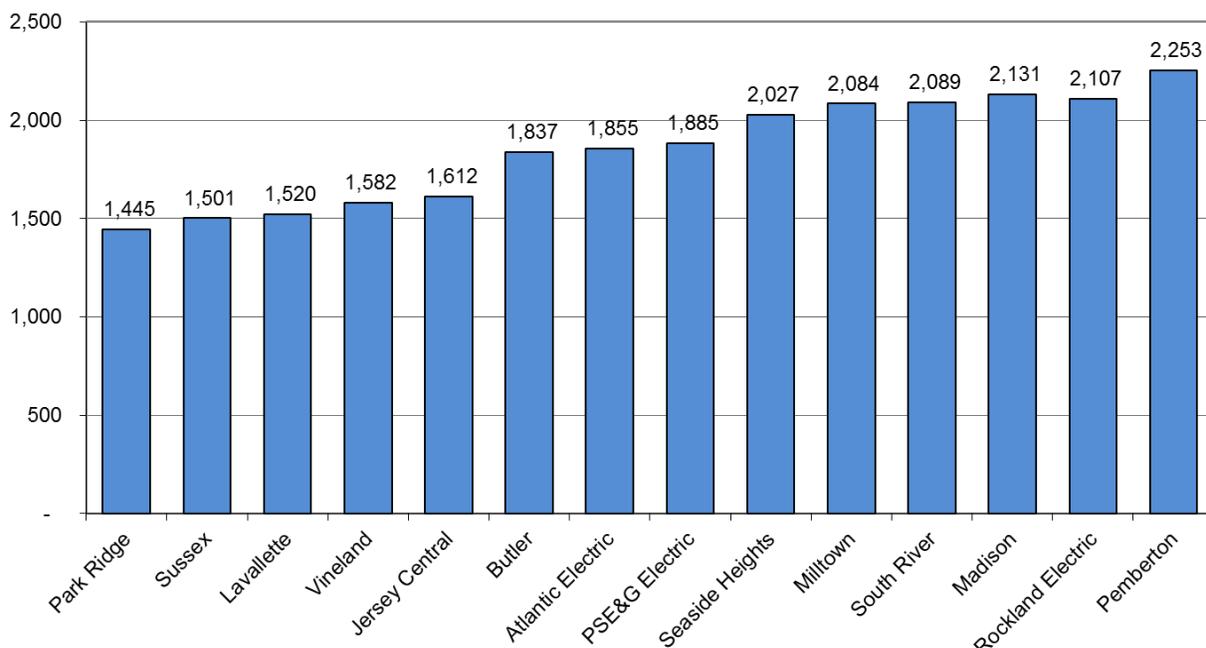
In a quarterly earnings call, the Newark company yesterday disclosed its expenditures on transmission projects now account for 36 percent of the utility's rate base, up from 28 percent the

previous year. The rate base largely determines what the utility earns from its customers and how much they have to pay.

**Annual Residential Electric Cost Comparison
(as of Dec 31 2013 based on typical Park Ridge residential load)**



**Annual Residential Electric Cost Comparison
(as of Dec 31, 2013 based on typical Park Ridge residential load)**



Possible Rate Action

Electric Department Factors:

- Increase in this year's wholesale energy costs due to extremely cold winter and high spot prices
- Significant increase in transmission costs over the last three years and into the foreseeable future
- Due to these increases, the Board reduced the Power Adjustment credit provided to all customers; totaling approximately \$180,000

Water Department Factors:

- No rate increase in 2014
- Increase in water treatment costs
- Capital expenditures

THANK YOU

George Mehm: Thank you, Mayor. Members of the Council. This is our budget presentation for this year. If you are sitting at home watching it, sit back and hopefully you'll enjoy it, and if you're here, hopefully you'll enjoy it also. The Board of Public Work oversees all the departments that we are going to talk about. Mayor Maguire is a member. Our service President, John Pouletsos who is here tonight is Vice President. Bob Ludwig also here and Dr. Moore. Keith Misciagna came home this year to the Board. Rich Bosi is our Council Liaison. He's certainly quite active – we need to calm him down just a little – but he has been very helpful. Some management staff, Bill Beattie, Colleen, Paul Longo, Bill, Peter and Angelo. I do see a few of them here. We went through a very difficult winter and you have two of the people here who I think we all owe a thank you to for the work that they did and the work that their staff did. Bill and Peter, you did a great job this year. Anybody that saw the other streets and saw the other areas would agree with me. Now you can see the pictures, at some point we have to get Paul Longo to smile. I was hoping to get that but we didn't get that yet. By the way, just as a comment, this presentation will be on the Borough's website tomorrow morning so you will be able to see it in more detail.

Shared Services – we do have a managed contract for the purchase of wholesale power which we'll talk a little bit more about. We are currently four towns through May 31st – they'll be another four towns joining effective the beginning of June 1st. We have the Tri-Boro Fuel Depot which has been around quite a while. We do have a sewer flusher and a sewer camera. We belong to the Public Power Association of New Jersey. They've been pretty helpful and very valuable to us in some of the things we've been going through over a number of years, but particularly this year as we've had to deal with large power increases we were seeing in January and February which we and the entire east coast was seeing. We also get about 6% of our power through them from two hydro facilities on the St. Lawrence Seaway.

The Joint Municipal Shared Services Corporation at some point we actually hope that they will get approved – it has been working its way through the legislature of New Jersey but things have a tendency to work their way and then not necessarily get here. It would be an opportunity for the towns and the municipalities should they choose to actually purchase or build facilities for purchase and then purchase energy contracts. So we are hopeful at some point that will actually make its way and be signed by the Governor. We are a member of the American Public Power Association. We belong to New Jersey American Water Works Association and the New Jersey Water Association. Those are our two valuable organizations on dealing with water issues that we see.

Finance Staff - Colleen is the CFO, Utility Treasurer – she has been with us six years but has prior municipal experience before joining Park Ridge. Susan Corrado, who is our most recent hire in Finance and she is here tonight actually. That's the rest of the Finance Department and we'll get to see their picture in a little while. Those are the people when you come to Borough

Hall and go to the left, you will see them. This is the Borough office staff if you go to the right when you come in you will see those people.

Roads/Grounds/Vehicle Maintenance Staff – I mentioned that Peter and Bill Diedtrich have been around 21 years. We recently hired a road laborer, Everett Sayers. We actually hired under the new contract that had been negotiated. There is our DPW staff – this is the group that you might have seen in trucks, possibly plowing in your driveways.

Operations – we had 18 snow and ice events. Total of 59 inches of snow accumulation. We had icing which is bad for the roads and it's not great for power lines. We spread 1500 tons of salt. Total operating time was 223.5 hours – longest spent was 36 straight hours. We had about 2400 man hours – we utilized in house staff only – we had no outside contractors like other towns used. I think we effectively managed our operations when salt supply became limited. For example, Bill, Peter, the Mayor, Rich Bosi and I we had a couple of conference calls before just to talk through it. But we never ran out of salt. We may have seen some of the other towns, one neighboring town publically say that they were down to five pounds of salt and they were down five pounds of salt. We never got that low. We were able to manage it and have enough salt to be able to keep the roads safe. I think the general feedback from our public is that are roads are much better than the surrounding communities, as they usually are. We got down pretty low but we managed to ensure that we managed it on what seemed a regular basis.

This is our 2014 projects, which was mentioned earlier that the new Saturday hours, effective last Saturday are from 9:00 am-3:00 pm. Our capital budget includes the purchase of a new pickup truck and lawn mower and some work to the garage. We processed last year 2,000 tons, 4 billion pounds of recyclables and town wide, including curb side pickup and business recycling, 9,200 tons or 18.4 million pounds. So when somebody says, "what do you do about recycling" – we can tell them that we recycled 18.4 million pounds. We will continue to maximize the use of the Borough equipment.

That is Happy Birthday. Those are candles. Our Water Utility is 90 years old – so we thought it would be nice to put a slide in to recognize that. We were able to do one new hire, Kevin, but we are experiencing many of these people have multiple water licenses – we've been very big on training. That is that staff. Hope we don't see any snow. Remember attending some water main breaks when it is about 4 degrees out and windy, that's rough duty.

What happens when you get cold weather – its causes the frost line to go deeper. You have to get through the cold and you have to get through the thaw. Water mains contract - our well pumps do turn on, if not running 100% but you do get pressure changes. The short answer is that's how you get water main breaks. I would say our system is still younger than any of the other systems, maybe slightly, but not a lot, but we don't have a lot of water mains. I don't consider nine water main breaks in a four month to be a lot. So, if you were impacted by it, I guess it was. Nine for a water utility our size - I don't think is a lot at all. We do keep up on sewer projects. I was pleased to hear that BCUA reduced our charges finally. These are some of the water projects. We've already replaced carbon at Well #9 and #15 – that's about \$31,000. We are going to replace the resin at the same facility. - that's \$130,000. We will be changing carbon at Well #3 and Well #4, - that's another \$40,000. We plan to replace Well #19 – air stripping tower - that's on First Street. Unfortunately, we have to replace it. We will put a new backup generator on Well #16, that's on the River Vale border. At some point we will actually, if we ever come to an agreement on an extension with Woodcliff Lake, we will determine a location for a Well #21. Our contract with Woodcliff Lake expires at the end of 2019. We have submitted a proposed extension to that agreement and a number of capital expenditures that we would do in Woodcliff Lake, we won't do pending whether or not that contract gets extended or not.

In 2015, next year, we will put in another backup generator. We may actually start designing and obtaining a permit for Well #21 – which would be located in Woodcliff Lake. If we get to that point, the construction would begin the following year possibly and the difference in the price - \$600,000 would be one without filtration, \$800,000 would be with filtration. When you put in professional costs and everything else, you are looking at the better part of ¾ of a million dollars.

Last year we billed \$611 million gallons. We did have a rate increase effective at the end of 2012 so we are seeing some revenue increased to \$2.8 million. Last year was pretty average as far as precipitation and a dry summer impacts how much water we actually pump.

Our Water Utility Budget – we will start at the bottom. We finished the year with \$540,000 in surplus, natural reserve surplus. We are going to use a bunch of that. This year we are using \$255,000 of that this year. We are projecting rents to be the same – which rents are the sale of water. We had a number of one-time items in here. We are starting on a regular basis now put into our revenue budget the items under the existing Woodcliff Lake contract. There is the \$389,000 and the \$26,000 and the \$25,000.

Our expenses are pretty consistent. Line 5 – and you’ll see it on electric also – those are going to be one-time items. We are paying off the bond anticipation notes or have been paid off. The deferred charges related again to Sandy so those numbers will be out next year and we hopefully don’t have another Hurricane Sandy coming by.

This is a comparison of the last five years on our water budget. Salary and wages are pretty constant. Most of the numbers are pretty constant at this point. We did sell some bonds as part of the municipal bond sale and cleaned up a lot of our ordinances. As of December 31, 2013, we have two bonds issued outstanding – the 2012 bonds have \$1,180,000 - \$582,000 left on the 2013 bonds for \$1,762,000. You’ll see that those bonds were the original 15 year bonds which would fit with our capital expenditures. The average typical resident in Park Ridge pays 31% less than United Water

The Electric Department – Paul Longo has been with us ten years and sixteen years with Public Service. We do have a very experienced staff. You particularly want to have an experienced staff to be out there on electric and this group, as does the Road Department, I would say if we have a problem or something comes up, I feel comfortable that our staff is able to handle it. I think we are very fortunate to have the staff in all the departments that we have. I feel comfortable with not just the Electric Department but all of our employees when we have something that has to be done. So again, I think we are very fortunate in Park Ridge to have that. We do have an experienced group. Martino Ippolito joined us, we actually had to go to Florida to find him. There is a real demand for lineworkers in the business.

There is our new storage shed we completed in 2013. These are some of the pictures. We are still putting stuff back into it. These are our projects for this year. We just completed our Electric Department Long Range Engineering Plan. We looked at twenty years, and we updated every five. They’ll be some significant capital improvements that we will be needing to make to our plan. We started tree trimming again on the west side. That’s actually finished on the west side. The east side will be done next year. We do it every four years. We do complete substation testing and maintenance. We’ll be replacing a couple of oil circuit breakers and a whole bunch of other stuff. Next couple of years we are going to replace conductors for circuit 2601 which feeds Mill Road from Mill Road substation to Brae Boulevard – that’s the 26KV.

We will be doing another circuit installation in 17/18. We’ll be doing some circuit breakers, some breakers on the bottom. We start giving serious consideration to replacing our two main transformers. These were the recommendations out of our plan – but you are looking at a \$2 million plus number for each of those transformers so that will be a major project.

We’ll talk about it a little bit, but you’ll see where we talk about the bonds that we actually have all the bonds maturing before those projects start. This is our extra benefits to the municipality. It is relatively constant for the last four or five years in both cash and direct transfers and whole a lot of other benefits.

We are thinking “green” – our Prius over on the left is about to be replaced – we got about ten years out of it, I think. Batteries are coming up on warranty so we will be replacing that. We do take some conservation measures. We do place lead protection check. – 13.9 last year. It was a little higher than normal. United Water runs 25%, NYC is 30% plus, and we are upgrading our supervisory control and data acquisition system which will tell us how our system is running. We do peak shaving in the water department. We are looking at revising the air conditioning

cycling switches to expensive new technology and ours doesn't work anyway because we don't have the radio frequency.

That is the utility garage solar system. Cost us \$195,000 - so far we've gotten about \$80,000 in benefits. We generated \$118,000 kilowatt-hours. The environmental benefits to date would be 17.4 passenger vehicles would create in a year or generating electricity for 11 ½ homes. This is a real time, this is April 3rd. You can go to the Borough's website, parkridgeboro.com, in the electric utility section, and you can see this chart on a daily, monthly and lifetime. So this will tell you exactly how much our solar generation is on a real time basis.

Here are important numbers for us. Kilowatt-hours have been pretty constant. Our revenues have been pretty constant. It was a warmer summer last year - that is heating degree days and cooling degree days. This year the Board does have authority under Ordinance to change the power adjustment. We have as of March 1st changed that and we are going to raise \$180,000 additional from that.

Numbers 4 and 5 are FEMA items - we did collect all of our FEMA money as of early this year from the storms. Purchase of current is \$7,840,000 vs. \$7,200,000. That's primarily because of the rebuild of the transmission system that is going to be ongoing. It is usually extensive and then we also had the cold in January and February which impacted us. These are our budgets over the last five years. Again, with the exception of purchase of current, the numbers have been pretty consistent. We have three bonds outstanding for the utility totaling \$1.6 million and we will pay those off in 2020.

Some of the history of our managed contract approach which I believe has done very well. We request proposals - we build up a portfolio which you can see we either are long or short the market - which I will try not to be either. We were short the market in January and prices were pretty significant. Right now the markets are pretty unstable and are still relative to what had occurred the beginning of the year. We hope they'll get a little bit calmer come the summertime. This is a chart we started last year. These are futures contracts - the PJM West which is western Pennsylvania - you can see during this period of time 2011 was very expensive. Prices came down from 2011 through about a year ago.

We actually get the update on the actual pricing by month, by year on a weekly basis in PJM West in western Pennsylvania. Typically, in a Futures Contract, you would expect that short term prices would be lower than longer term prices as you go out. This is the first time really this year that I can actually say that it is different. We received for example, September is \$47 versus \$40 for 2015 power. That is really the traders in market and we don't trade but the traders in the market are really nervous about what might happen to power this summer. How they know what the temperature is going to be or how much is going to be needed, I don't know. You do see it coming back from a normal period over a year. We did try to buy some extra power in January but there was nobody to sell it to us. We did buy an extra megawatt in February, which is as I would describe as "sleep insurance".

These are the contracts that we currently have. These are the ones for the existing year and you can see that pricing came down as we went out further as the markets matured. Hillsdale Node when we start that in June - that means that we don't have to deal with any transmission up to Hillsdale - that we will buy the power at the Hillsdale substation and that could mean a significant amount of money in savings to us. So those prices are pretty good - we did buy some 16-17-18 power. These are the earliest ones. We bought our first power back in 2008. We found out November 15th that our transmission costs were going up about almost \$300,000. Effective January 1st - you may have heard me screaming - certainly some others did - we were not pleased with it. We did a lot of research. We actually met with Public Service. Best that we got out of it really - because their rates are approved by the Federal Government - was that we actually last week got an estimate for (inaudible) and its \$4,344,000.

As you read all this about the upgrading of the electric system, somebody has to be paid for it and that's going to be the customers. You can see our energy costs over a four year period are going from a \$4.8 million to \$4.1 million. That's the stuff that that we control - the first line is what we control - which we did but we don't control any of the other lines. Everybody felt like

we were lone voices in the wilderness because everybody starting waking up in February when they got their bills.

This is an interesting chart. This is the PJM –the grid. These are what the prices actually were actually today, early this morning. You can see on a real time basis what the costs are. The cost for Spot Market Power was \$44 at PJM West. However, you can see as we get further east the colors change. That's not good. In our costs at PS Zone was \$125.00. We are in an area where our costs are going to be high. We realize that. We have to continue to deal with that possibly with the purchase of some additional contracts. This is real time. This is available on PJM's website and we do take a look at it. We are not pleased with those colors, but I really wish there was something that we could do.

Some of the purchases we were doing in January – our load was much higher than the contracts that we had in place so that is the amount of power that we were purchasing. These are some of the prices that we were paying that day. We got up to \$1600 a megawatt-hour. For comparison sake, the residential bills are approximately \$140.00 a megawatt-hour, so we were paying more than ten times what we were actually collecting during that period of time.

The January period was horrible. The only thing that would have been worse was if we didn't have our contracts. The month of January, had we been in stock market, our costs would have been \$1.35 million versus \$567,000. By buying those contracts we saved ourselves \$780,000 in the month of January. February wasn't as bad – we probably did save ourselves about \$163,000. With all that said, our rates are 23% lower than Public Service and 31% lower than Rockland Electric. We continue to be the lowest cost based on our load. As of December 31st we continue to have the lowest cost in the State of New Jersey.

Electric Department – we are running a tight budget. We do have a significant increase in transmission costs over the last three years that we talked out. We've reduced the power adjustment and raised about \$180,000 for us.

Water Department - no reason to change any rates this year.

That's the end of it. I would like to personally and professionally thank everyone. Certainly happy personally that it its done. (inaudible)

Acting Mayor Scott Galdi: George, thank you very much. Excellent presentation, as always. You put a lot into it. We certainly appreciate everything you put into it. We, as residents, take for granted all the services that go on behind the scenes and that give us a quick snapshot of some of the detail that goes in and you kind of sit there and say, "Wow", that is just amazing. But I clearly know that we have the best DPW, the best Water Department, and the best Electrical Department in this state and it is very, very impressive. Please accept our gratitude from the Mayor and Council for all you folks do day in and day out. It is very well recognized. Thank you. I would like to take a moment next to bring up, Colleen, to talk a little about the Library Budget and following the Library Budget you'll also hit the property tax issues. Thank you, Colleen.

Colleen Ennis: As I mentioned, I am just filling in for the Library Board on their budget. I hope I am going to do them justice. In the newsletter from the Mayor that went out over the weekend, everybody should have gotten it in the mail, on the back page there is a chart representing the library budget for 2014. It amounted to \$666,806 which represents a 1.4% decrease over last year's budget of \$676,414. Their budget is developed based on operating expenses for books and reference material, personnel costs, compensated Borough expenses and some miscellaneous expenses as well. The revenue to support these expenses comes from several different sources – the main source being 86% which is collected from your tax dollars based on a formula by the state which is what they call a third of a mill formula, and basically it's a formula that is applied to the equalized assessed values for everybody's home. This year's funding resulted in a reduction to the library by a \$14,308 from the Borough tax dollars. Additional revenues are received from the Library from outside memberships, fines, and donations. and what ends up happening then is when you take into account the third of the mill funding plus those outside donations and memberships and what not, the balance of the funding comes from the Library surplus and because of the decrease in the funding formula, the Library

this year was going to have to utilize \$75,000 from their surplus funds which is an increase of \$5,000 over last year.

Some of the highlights from the Library – certainly there are many hours that you can spend there. They are open Monday through Thursday, 9:30 a.m.-8:00 p.m., Friday 9:30 am-5:00 pm, Saturdays 9:30 am-3:00 pm and Sundays 12:00 pm-4:00 pm. One of the things that they were happy to be able to announce is that they are going to be extending their Saturday hours to the summer time, they will be open 9:30 am-3:00 pm. Another feature – a lot of their information is available on line, they have a great website so if you log on, you can reserve books as well as download eBooks. They've got Kindles that are preloaded with popular titles and the most recent ones. They've got one for children's program and additionally they've got online magazines which apparently are very popular. It's through a service called "Zinio." Lastly, they mentioned that have a new program that is coming out, I believe in the summer, where you are going to be able to download media on demand which includes media, audio books and video movies. So, lots of things to look forward to. If you don't visit the library or you haven't been a frequent visitor, certainly stop by and you'd be surprised all the things that are available. That's it for the Library.

Just one other topic near and dear to my heart – we've been busy in the tax office the past month or so. The infamous "blue books" have been delivered from the state to the seniors in town. They are known as the "Property Tax Reimbursement Program" or the "Senior Freeze" and I can't state enough in terms of the importance of every senior checking out to see if they qualify for the program. We have a couple of hundred people in town that already do and basically it freezes your taxes at a certain level based on when you apply for the program and then what happens is the state reimburses you for any increases from that point forward. So again, you still have to pay your taxes but the state will then reimburse for the increase in any taxes. So, this year's reimbursements will be as a result of any increases from the school and the county. Nothing will be attributable to the town. So, certainly stop by the tax office, we've got applications for new people who haven't been participants, and those that have been, stop by and we'll fill the forms out for you. Thank you.

Acting Mayor Galdi: Thanks, Colleen, I appreciate it and certainly the library is doing very well and it's a great resource. It's wonderful to see all of our residents coming and going. I seem to be hanging out at the Borough quite a bit these days and I see a lot of traffic through the library which is just wonderful, but I'd like to ask if there are any questions on any of the presentations that have been made today and tonight.

George Heller – 80 Second Street – It's good to see a municipal budget which has no increase – that's good but it's good to test you all to see if it's built on strong foundation and test the no gimmick that Rich was telling us about. The budget, of course, is important but the budgets are just numbers on a piece of paper. What's really important is how much money the Borough actually spends and the control of the expenses is even more important than what is in the budget. Be that as it may, going through the Mayor's budget first, and should I just address these to Rich, or how do you want to handle it?

Rich Bosi: That would be fine.

George Heller: In Terry's letter, he says you've reduced the bond indebtedness in 2014 by a \$1,000,000 but that doesn't show up numbers wise on your schedules.

Rich Bosi: On my presentation, George, it's on Page 22. It's the blue bar, George. It's the payment of \$930,888.

George Heller: I was looking at the schedule on your Debt Service Schedule on Page 5 of the brochure. So I guess what you're talking about is, - o.k. fine, I see what you mean by that. Now, Terry's letter does say that you're accomplishing this budget without use of financial reserves or surpluses but that is somewhat misleading as you pointed out in your presentation you are using \$650,000 of balances. What did Terry mean by that?

Rich Bosi: I think what Terry meant that there was no onetime events that resulted us in getting there, George.

George Heller: Well, I understand that, but he uses specific words, financial reserves/surplus and I don't think that's true, but I'm not sure what he meant.

Rich Bosi: Look, we use the surplus every year, George, with the intention of regenerating that surplus every single year and increasing the surplus as we've done over the past couple of years. I think Terry's intention was, I don't like speaking for him, was that there was no one time.

George Heller: OK, moving right along. Later on he says several roads will be completely paved this year. It is part of our on-going program but yet there is nothing budgeted for paving.

Rich Bosi: As I said in my presentation, George, we did two years of roads, but we left some money aside. We left about \$150,000 which will be enough to pave Brae Boulevard there, as well as we knew that the County was going to do Broadway as well as Park Avenue.

George Heller: O.k., so now looking at Page 5 in the brochure, you have a zero there, 2014 for road surfacing, but that's not really the story here, using \$150,000 that you budgeted last year and you're holding in the back pocket to use in 2014.

Rich Bosi: That's exactly what we did last year, George, I think the number was \$750,000 for roads. We kept \$150,000 just in case for emergencies because we knew we had nothing in the budget for 2014. And now that we didn't have any emergencies, we are using that money to pave Brae Boulevard.

George Heller: O.k., I think you would agree that it is somewhat misleading to show a zero when you're actually going to spend \$150,000 for this purpose.

Rich Bosi: But we showed it in last year's budget though, George.

George Heller: Well, I understand that but I'm not going to look at last year's budget to see what you're doing in next year's budget. I think it's not clear. One of the things that is important in presenting financial information to anybody is not so much maybe the facts as a perception and understanding of what you're doing. The understanding is good intentions but what you plan to do is inconsistent with what you're showing and maybe you'll be good enough to explain that you'll be investigating some shared services this year. Are there any particular ones you have in mind that you want to talk about?

Rich Bosi: As I mentioned, we've already been dealing a lot with the Board of Education, more than we have ever done in the prior years. Scott Galdi and I have reached out to Montvale and the other Boroughs to see where we can do anything. We've suggested to Montvale for Scott and I to sit down with their shared services team and just throw anything on the wall to see what can stick. I don't know if you read in the paper, the Pistol Range, the agreement that we did with the other towns for five year terms, we've locked them in.

George Heller: Well, that's water over the dam, you've already done that. O.k., I was wondering if you had anything really interesting going on this year and I certainly applaud the efforts.

Rich Bosi: Both those events, George, happened within the first three months. So, I think it's been a very positive first quarter for us on the shared services side.

George Heller: Not questioning that. I do applaud the efforts of Scott and Ryan and whoever else was involved in getting this agreement with the Park Ridge Schools, long overdue. I know some things have been done along that line in the past but there have been some years where nothing has been done and it has wasted money of Park Ridge residents. Moving right along to Page 2 of the brochure, in your letter in the second paragraph, Rich, you say the amount to be raised by municipal taxes to support this year's budget is \$8,984,000, in the schedule it says \$8,400,000, how come?

Rich Bosi: George, I'll have to get back to you on that. I don't know what the difference is off the top of my head.

George Heller: Well, I don't think it is a difference, I just think it's a mistake or something. It probably was a prior number that wasn't corrected when you did the schedule based on my prior experience in doing such things.

Jeff Bliss: (Inaudible)

George Heller: Once again, you run into some problems - how you're treating the library one way, one place the other way. I understand, Jeff. The one thing that you'll have a bigger problem with, Jeff, in the southeast corner of your schedule on Page 2, you have a zero. I think that is not the right number. What the right number is would be interesting. Average per home cost in 2013 - I don't need to know the answer - it is pretty close - but zero isn't even close, I believe.

Jeff Bliss: The actual would be the same as the budget. It should have been \$2,632.

George Heller: On your Municipal Appropriation sheet, Page 3, why were your expenses last year for Kelley's operation so much less than what was budgeted? What wasn't done that you had expected to be done? You under ran your budget by substantial amount.

Kelley O'Donnell: Last year with Lyn's retirement we built in some professional costs for consultants into the administration budget to cover the transition that we wound up not needing. Borough employees were able to cover the duties.

George Heller: Can you translate, Rich?

Rich Bosi: Basically, George, what she says is we put money in there for professional services to cover the retirement of Lyn Beer that we actually never ended up doing that Kelley and her team picked up the slack without ever having to outsource it.

George Heller: Well, what has resulted from that is an 11% increase of the budget for this year over the actual expenses for last year and maybe that includes Lyn back in operation. I don't know.

Rich Bosi: What I stated in the presentation, George, in that administrative fee we have the grant writer...

George Heller: Wait, wait, you said before the grant writer was in professional services.

Rich Bosi: No, it is in administrative.

George Heller: Well, then you are going to have a problem explaining professional services.

Rich Bosi: No, professional services here for \$14,000 is for

George Heller: That's up \$55,000. I thought that was the grant writer.

Rich Bosi: No, the grant writer is in administrative in there with the webmaster. The \$14,000, George, is for the LSRP for the tanks that are out here in Borough Hall. We got notified by the DEP that we needed to basically close out that.....

George Heller: Well, that's budget to budget. I'm looking at the 2013 actual of \$125,000 going up \$55,000 to \$182,000.

Kelley O'Donnell: The 2013 actual is 2014 proposed has cost built in for the grant consultant website redesign, Webmaster, and the hiring of a new Deputy Clerk.

Colleen Ennis: Additionally, in 2013 our legal expenses weren't as much as we had anticipated and we are still keeping some of it at the same level for 2014.

George Heller: Hold them to the line in 2014 as you did in 2013.

Colleen Ennis: Well, there are some other issues that are potentially coming up.

George Heller: And the same thing is true with the Police Department. I understand that you are having two recruits coming, midyear is it?

Rich Bosi: No, they were hired in January. They'll be out of the Academy June/July.

George Heller: We pay for them all year?

Rich Bosi: Yes.

George Heller: O.k., so that would be a reason for a substantial increase in the Police Department. I know the Sewer Authority is usually pretty nasty to deal on this with unexplained increases. Something happened this year to make a decrease. How did such a nice thing happen?

Rich Bosi: I could find out for you, George, but it was the actual bills so we are very thankful.

George Heller: Well, it's nice to be thankful but it's nice to understand why.

Jeff Bliss: They reduced their rates.

George Heller: It's about time. In your General Expenses, I have a couple of questions. You have something called Expenditures Without Appropriation. What does that mean? What is that, I guess, I know what it could possibly mean.

Jeff Bliss: What it is, George, is expenditures that took place last year that were made without having a budget, and therefore, under the State of New Jersey...They didn't have a budget, they weren't funded, so therefore they have to be raised in this year's budget. So they're deferred and then you raise them this year so that you can fund them.

George Heller: So we'll expect no expense against that item then, right?

Jeff Bliss: No, it was paid last year.

George Heller: So there is another benefit looking ahead a year.

Jeff Bliss: That is true.

George Heller: On the Interest and Principal Debt - the number you have shown for the budget is \$1,468,000, which is close but not the same as the number shown on Page 5. It's a minor difference but it doesn't seem to be right.

Jeff Bliss: It's rounded in the budget.

George Heller: And you have an increase in Aid Organizations which I'm sure is a good thing to do, but it is a pretty sizable increase there. Who is the beneficiary of the increase in 2014?

Jeff Bliss: It's the First Aid Squad.

George Heller: Who is this, Tri-Boro Ambulance?

Rich Bosi: Tri-Boro Ambulance.

George Heller: You have another problem on your Debt Service Schedule. Do you know where the debt service schedule is in the handout, Colleen?

Colleen Ennis: Page 20 in the handout.

George Heller: I think there is a line left out in the handout of the principal payment of \$140,052 of interest, I think that is 2013, which I believe is also refunding bond.

Jeff Bliss: 2013 is a refunding bond.

George Heller: It doesn't indicate it is a refunding bond but that item is not included on Rich's handout.

Rich Bosi: It is the third one down in the presentation.

George Heller: The third one down in the presentation is the same as the third one down in the brochure. In the brochure you have something labeled a 2013 Refunding Bond, then you have below it, 2013 a different Issue – one of them is hopefully right, and the other one I guess, isn't.

Jeff Bliss: The newsletter is correct.

George Heller: Now, I believe all three of those Issues, 2012 and 2013 – all three of those are refunding ones, aren't they?

Jeff Bliss: 2012 is a new money Issue, and 2013 - one Issue was new money and one of the Issues was a refund.

George Heller: So, it was just one refunding? I thought you did two refundings.

Rich Bosi: No, one. We did two bonds to clear up \$5.5 million, one in 2012 and one in 2013.

George Heller: O.k., and then in your Note Issues, it's not clear what is going on then either. In 2014, you have \$70,000 of principal and \$25,000 of interest. I don't know what that ties into and then the following years you have principal payments and no interest. I'm not sure what is happening.

Jeff Bliss: What we did is we put down what we knew so what you see going out in 2015 and 2016 is the actual pay down of the note that we had outstanding which is a tax appeal note that would be finally paid off in 2016.

George Heller: O.k., so at the present time you owe \$220,000.

Jeff Bliss: \$220,000 on the tax appeal.

George Heller: And what does that interest of \$25,000 relate to?

Jeff Bliss: In 2014 it includes the tax appeal note plus bond anticipations which come due in 2014.

George Heller: O.k., fair enough. On Page 26 in your handout, Rich, I was surprised that the equalization ratio is as low as it is considering we had a recent reassessment. I would have thought it would have been closer to 100%.

Jeff Bliss: They do the revaluations and for some reason they change immediately because it is based on the current year sales. You're right. I should be close to 100%.

George Heller: This would indicate that the houses and properties in Park Ridge are up close to 10% since the reassessment.

Jeff Bliss: That's correct.

George Heller: That's good. And then on your Page 6, your handout indicated talking about the state aid. Now, The Record did a summary of municipal aid back a month ago and

Park Ridge has state aid of \$384,000, Alpine –much smaller than we do – has over \$400,000 closer to \$1,500,000, Cresskill \$800,000, Emerson \$600,000, etc., etc. Now, I know that these other towns benefit from the utilities franchise tax, gross receipts – is that the only difference between what Park Ridge gets and these other communities get or are there other factors that have **an effect** on state aid to Park Ridge?

Rich Bosi: No, George, I think that's the only factor. When I first came into office, I had that exact same question, but I'll let Jeff answer that question if I've missed anything.

Jeff Bliss: Because Park Ridge owns its own Electric Utility, the franchise gross receipts tax is not charged to the residents in their bill. Well, it is not charged by the State of New Jersey and paid to the State of New Jersey in its bill, and therefore, doesn't come back to the residents in the form of state aid. However, the electric utility budget has in it an appropriation of \$500,000 that is paid to the Borough as an offset for that tax. They basically calculated what the tax would have been and said o.k. here is what it would be. So when you are comparing Park Ridge to another municipality, you have to take the \$384,000 plus the \$500,000 then you can have something less comparable.

George Heller: Well, it's more than the \$500,000. There is something from the water utility.

Jeff Bliss: Water utility just pays rent. They don't pay franchise gross receipts.

George Heller: So if I added the \$500,000 to the \$384,000 I would get \$884,000 and that would put us back in the ballpark.

Jeff Bliss: That would be a comparable number to other towns.

George Heller: That's fine. That's all I had on the Borough but I have a couple of things for George because he is always disappointed if I'm not paying attention. Thanks, Rich and Jeff. On the Electric Utility Budget, George, you're taking \$918,000 out of surplus which is 84% of your surplus at year end. That sounds like a lot.

George Mehm: It is. We would really like not to have taken that much out, but with the increase that we found in our purchase of current, we thought it was very important and next year in 2015 with the numbers we do know, we do expect that purchase of current number to go down by about \$500,00.

George Heller: Fair enough. A little table at the bottom of your electric utility budget which says 2013 Appropriation Reserve of \$126,000, now that's a mystery item.

George Mehm: We were wondering who was going to find it.

George Heller: You knew you could count on me.

George Mehm: That was expenditures that we did not expend in 2013 that will go into surplus at the end of 2014. It is the same as municipal budget which is one of the reasons that the municipal surplus will increase also if you don't extend everything. That's how you make it back in the surplus.

George Heller: Fair enough. And then in your Water Utility Budget, the amount that you are charging Woodcliff Lake, is that new? I understand why you might be doing it, but I don't recall seeing that before?

George Mehm: We collect about \$100,000 a year for the surcharge. We had some numbers that had been sitting on our balance sheet that we wanted to take out. That's the \$389,000.

George Heller: Wait a minute. I'm just talking about...

George Mehm: Line 4.

George Heller: 7 and 8.

George Mehm: 7 and 8 is we are going to be taking out of that surcharge the amount of the principal payments on the bonds each year. We didn't take it out in 2013- we are taking it out in 2013 and 2014.

George Heller: But there is a new process of breaking that item down.

George Mehm: It's the first time that we are putting it into the water utility budget.

George Heller: O.k., that's what I thought. And then in your handout on Page 3 – utility does something I'm really proud of and I always like to do as a member of the Board of Education and a member of the Library Board – we have several Park Ridgers, at least went through the Park Ridge school system, Bill Beattie, Bill Hahn, and Angelo. I know there are several Park Ridgers among the employees and I know they are doing a fine job so we are always proud to get Park Ridgers doing it. On the water main breaks, and I think you mentioned something about this on Page 24, Contract for Semi-Annual Leak Detection Survey, it would seem to me with all the advances in technology, are the water people getting closer to being a better handle on water main leaks and avoiding them?

George Mehm: I think we have a pretty good handle on them, but there are always going to be some leaks that are going to occur just as part of the regular course of running a water system.

George Heller: I understand that.

George Mehm: We thought it would be better to do it every six months. Most of these leaks that we find are not ones that have made their way up to the ground. They'll be underground leaks that we are finding.

George Heller: Well, I guess that's my question. Are you getting better on doing that now with the advances in technology all over the place that we're seeing?

George Mehm: Technology, yes, very much – the days of the divining are kind of gone, but this is somebody that literally does the entire system on whether anything is leaking.

George Heller: Good, and before I forget, I'm unhappy that so much salt was required during this winter for the roads, but I emailed Bill when I found out that you might have to use a little bit less on the roads because you were running short. As you and Bill know, and I suppose Mr. Green on the Council would agree, salt on the roads is not the best thing for the environment. It is costly for the taxpayers. The Record just did a big thing on what salt does to the environment, which is not nice, and wondering what your experience was with the diminished use of salt, and I'm not talking about the diminished use of salt on particular roads which are hilly and heavily trafficked, but there are some roads which I feel get a lot more salt than they need to make it easy to drive through. So how did you make out when you had to use diminished use of salt?

George Mehm: There were a lot of roads that had **packed** down salt on them and had ice, the secondary roads. We had a big storm, particularly the one where you wrote the email which I did have the opportunity to see. We made a decision that we had a big storm coming within a week. We were unsure about whether we were going to get anymore salt so we made the decision to take less salt in the first storm than the second storm. We did have a lot of secondary roads that were a problem for about a day and a half.

George Heller: Well, they weren't clear but were they really a problem. Did we have any complaints from people? Did we have any accidents or did people just have to drive slower?

George Mehm: Probably a combination of all three.

George Heller: You mean you really had complaints?

George Mehm: Our residents expect a lot from us and they have every right to expect it and if they don't get what they expect, they do have a tendency to call. And that is their prerogative, George.

George Heller: I understand that. Well, alright, I'm sorry to hear that, but be that as it may. On Page 61, George, it was really interesting on the shortage of available power and I presume that you're able to adjust the bills that you send me and the rest of the customers when you have to make the power adjustment monthly.

George Mehm: We don't do it monthly. We try to keep the rates as constant as we can, but we did change the power adjustment on March 1st. For any bills rendered after March 1st the power adjustment will be a different number than it was prior to that.

George Heller: January and February with the high cost of buying spot power didn't affect bills?

George Mehm: That's correct. We did not. It was an after the fact change.

George Heller: On Page 69. Very interesting. You put all this stuff together, George, I'm going to pay attention to it.

George Mehm: Also, thank Mr. Beattie.

George Heller: You didn't brag about it but in the past we have not been the lowest in New Jersey. On electric rates we've always been outdone by Sussex because they have waterfalls or something up there. They get hydro power and this year we apparently have beaten out Sussex who are lowest of all. Is that true?

George Mehm: It's true.

George Heller: Then how come you didn't brag about it?

George Mehm: I said it. I'm sure that residents of Park Ridge picked up on it.

George Heller: I hope so.

George Mehm: Sussex by the way is nuclear out of Susquehanna.

George Heller: Oh, I thought they were getting it from hydro from the Susquehanna thing.

George Mehm: Susquehanna is a nuclear power plant.

George Heller: We have a dam there too - "Conowingo."

George Mehm: It's not generating a lot.

George Heller: Thank you very much, George. Thank you, Rich.

Acting Mayor Galdi: Thank you, George. Appreciate your questions and certainly all the time you put into this.

George Heller: It's not much.

Acting Mayor Galdi: I appreciate it, thank you. Does anyone have any questions? I would like to just mention one more time that all these presentations are available on the Borough's website so you can look at those tomorrow if you'd like to. Would also like to thank PKRG for all of their assistance in filming this and airing it on PKRG television. This concludes our presentation for this evening. Appreciate all your time, thank you.

AGENDA CHANGES

Under the Consent Agenda the following Resolutions are to be added:

- #014-124 Authorize Receipt of Bids Park Ridge Pistol Range Improvements & Upgrades
- #014-125 Authorize Unemployment Claim Reimbursement

PUBLIC PRIVILEGE OF THE FLOOR:

Acting Mayor Galdi asks if anyone present wishes to be heard on any matter.

George Heller – 80 Second Street – Good to see you in the chair, Scott. Don't go too good a job or the Mayor will worry about things.

Acting Mayor Galdi: Thank you. I appreciate it. I plan not to.

Councilmember Oppelt: George, just for the record. We did send Terry a picture of Scott sitting there. So he does have a photo.

George Heller: He'll be proud of him. Just one questions on Item #4 – and I guess I would just like to have probably the executive summary and whatever tidbits of interest might be added to it, including how much did all parties put into this and is Matrix receiving everything that they're contracted for in the first place?

Acting Mayor Galdi: Matrix – the original proposal was for \$49,000. They have been part of this process and they have received to date, \$25,300.

George Heller: That was from the Prosecutor's office or from us?

Acting Mayor Galdi: Yes, from the Prosecutor's office - that will stay with Matrix and then there is an additional amount to be paid at this point. There has been a settlement of another \$21,000 for a total of just short pay of \$2,700 to Matrix to Brady's organization and he is very happy and delighted with that settlement. He didn't have to expend any legal costs and so he was very happy to be receiving this payment.

George Heller: I would guess that you're happy to have it over with, which I am too, but I'm not happy that he gets short-changed on this because I think he went over and above with both the report and his presentation and attitude at the public hearing, at least in Park Ridge. I think he certainly should have gotten what he expected to and contracted for in the first place. I'm disappointed that the parties didn't cough up enough to make that happen.

Acting Mayor Galdi: I share your same thoughts. He did an excellent job. I felt in the report- that 116 page document he put a lot into it. He put a lot into the whole process. I was very proud of what he put together. We, as the Borough of Park Ridge, worked very hard to make him as whole as possible and honestly I know he was happy with the end result. I, too, am disappointed he didn't get all of it – short \$2,700 was very close to the whole package.

George Heller: My next question will await, but I guess you can anticipate it because you and I have said before, I think the governing body should tell the people of Park Ridge about the study and what we concluded and what happened, and therefore, to put it on the record. It doesn't have to be lengthy but it should be something. I won't ask you to respond to that tonight but I just want to let you know, as I've said before, I think you should do that and prior reasons for not doing so by both Keith and learned Council have been that you're in the middle of this litigation that it would not be the right time to do that but now it appears that answer would not be satisfactory. Thank you.

Acting Mayor Galdi: Agreed. Thank you, George.

ORDINANCES – INTRODUCTION**ORDINANCE NO. 2014 - 009****A CAPITAL ORDINANCE APPROPRIATING THE SUM OF \$17,000 FOR THE MAKING OF VARIOUS IMPROVEMENTS AT VETERANS PARK BY THE BOROUGH OF PARK RIDGE AND TO APPROPRIATE \$17,000 FROM THE OPEN SPACE PRESERVATION TRUST FUND**

Acting Mayor Galdi asks for a motion to introduce on first reading Ordinance No. 2014-009, A Capital Ordinance Appropriating the Sum of \$17,000 for the Making of Various Improvements at Veterans Park by the Borough of Park Ridge and to Appropriate \$17,000 from the Open Space Preservation Trust Fund.

A motion was made by Councilmember Bosi and seconded by Councilmember Cangialosi to confirm.

AYES: Councilmembers Bertini, Hopper, Oppelt, Cangialosi, Bosi, Acting Mayor Galdi.

Acting Mayor Galdi asks the Clerk to read the Ordinance by title:

**BOROUGH OF PARK RIDGE
BERGEN COUNTY, NEW JERSEY
ORDINANCE NO. 2014 - 009**

A CAPITAL ORDINANCE APPROPRIATING THE SUM OF \$17,000 FOR THE MAKING OF VARIOUS IMPROVEMENTS AT VETERANS PARK BY THE BOROUGH OF PARK RIDGE AND TO APPROPRIATE \$17,000 FROM THE OPEN SPACE PRESERVATION TRUST FUND

BE IT ORDAINED, by the Borough Council of the Borough of Park Ridge in the County of Bergen, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

SECTION 1. The improvement described in Section 2 of this Ordinance is hereby respectively authorized as a general improvement to be made by the Borough of Park Ridge, New Jersey, for the said improvements or purposes stated in Section 2, there are hereby appropriated the sum of money therein stated as the appropriation made for said improvement or purpose, said sum being inclusive of all appropriations heretofore made thereof and amounting in the aggregate to \$17,000 which is now available in the amount of \$17,000 from the Open Space Preservation Trust Fund.

SECTION 2. The Borough of Park Ridge, in the County of Bergen, State of New Jersey, is hereby authorized to provide for the following:

Improvements to Veterans Park consisting of the planting of various trees and the removal of various existing trees and stumps, including any required irrigation and all work and materials necessary and incidental thereto \$17,000

SECTION 3. It is hereby determined and stated:

- (a) That said purpose is not a current expense. That the same is an improvement which the municipality may lawfully make and that no part of the cost of said improvement has been or shall be specifically assessed on properties specifically benefited.
- (b) It is not necessary to finance said appropriation by the issuance of obligations by the Borough of Park Ridge pursuant to the Local Bond Law of the State of New Jersey, for the reason that monies sufficient to cover the appropriation thereof shall be available from the Open Space Preservation Trust Fund in the amount of \$17,000.

SECTION 4. The Capital Budget of the Borough of Park Ridge is hereby amended or established to conform with the provisions of this Ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing all detail of the amended or temporary Capital Budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and is available for public inspection.

SECTION 5. The sum of \$17,000 is hereby appropriated for the aforementioned purpose.

SECTION 6. It is hereby determined and stated that no supplemental debt statement is required to be made and signed in connection with said appropriation, since the gross debt of the municipality, as defined under the Local Bond Law, is not increased by this Ordinance and no obligations in the matter of notes or bonds are authorized by this Ordinance.

SECTION 7. This Ordinance shall take effect after publication thereof and final passage as required by law.

Mayor Maguire asks the CFO to give a brief description of this ordinance.

Colleen Ennis: There are plans to do improvements to Veteran's Park in the amount of \$17,000. This is the mechanism in order to fund the appropriations and it's coming from Municipal Open Space.

Acting Mayor Galdi asks if anyone wishes to be heard concerning the introduction of this ordinance.

Speaker: None

Acting Mayor Galdi asks for a motion to pass this ordinance on first reading by title and that it be published in full in the Ridgewood News with notice of Public Hearing to be held on April 22, 2014.

A motion was made by Councilmember Bosi and seconded by Councilmember Cangialosi to confirm.

AYES: Councilmembers Bertini, Hopper, Oppelt, Cangialosi, Bosi, Acting Mayor Galdi.

ORDINANCES – PUBLIC HEARING

None

CONSENT AGENDA:

Acting Mayor Galdi asks if any Councilmember would like to have any resolution removed from the consent agenda and placed under New Business.

None

Acting Mayor Galdi asks if any Council member would like to abstain from voting on any resolution on the consent agenda.

None

Acting Mayor Galdi asks for a motion to accept the Consent Agenda.

A motion was made by Councilmember Bosi and seconded by Councilmember Cangialosi to confirm.

AYES: Councilmembers Bertini, Hopper, Oppelt, Cangialosi, Bosi, Acting Mayor Galdi.

RESOLUTIONS:

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 104**

Emergency Temporary Appropriation

WHEREAS, an emergency has arisen with respect to Current Fund appropriations, and

WHEREAS, no adequate provision has been made in the 2014 Temporary Budget for the aforesaid purpose, and N.J.S.A. 40A:4-20 provides for the creation of an emergency appropriation for the purpose above mentioned, and

WHEREAS, the total emergency temporary resolutions adopted in the year 2014 pursuant to the provision of Chapter 96, P.L. 1951 (N.J.S.A. 40A:4-20) including this resolution total \$9,900 for Current Fund and

NOW, THEREFORE, BE IT FURTHER RESOLVED, by the Governing Body of the Borough of Park Ridge, County of Bergen, that in accordance with R.S. 40A:4-20, Temporary Emergency Appropriations be and the same is hereby made for:

CURRENT FUND

CAPITAL IMPROVEMENTS

Various Building Roof Improvements

\$9,900

BOROUGH OF PARK RIDGE
TEMPORARY CAPITAL BUDGET
RESOLUTION NO. 014-105

Whereas, the local capital budget for the year 2014 has not been adopted.
Whereas, it is desired to Introduce a Capital Ordinance and amend the temporary Capital Improvement budget appropriations.
Now, Therefore Be It Resolved, by the Governing Body of the Borough of Park Ridge, County of Bergen that the following temporary capital budget of 2014 be made:

RECORDED VOTE (Insert list names)	{	AYES {	{	NAYS {	{	ABSTAIN {	{	ABSENT {
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CAPITAL BUDGET (Current Year Action)
2014

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2014					6 TO BE FUNDED IN FUTURE YEARS
				5a 2014 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Making of Various Improvements at Veterans Park		\$ 17,000						\$ 17,000	
Various Building Roof Improvements		9,900		\$ 9,900					
TOTAL ALL PROJECTS		\$ 26,900		\$ 9,900				\$ 17,000	

3 YEAR CAPITAL PROGRAM 2014-2016
Anticipated PROJECT Schedule and Funding Requirement

	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2014	2015	2016	2017	2018	2019
Making of Various Improvements at Veterans Park		\$ 17,000		\$ 17,000					
Various Building Roof Improvements		9,900		9,900					
TOTAL ALL PROJECTS		\$ 26,900		\$ 26,900					

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 106**

Resolution Re: Dedicate by Rider, Uniform Construction Code Penalties (NJS 50:270-119 et.seq.)

WHEREAS, N.J.S.A. 40A:4-39 provides that a municipality may dedicate certain revenues in any budget when the character of the revenue is not subject to reasonable accurate estimate in advance by including in said budget a statement dedicating such revenues to the purpose or purposes for which they are received, and

WHEREAS, the Borough will receive fees from developers, builders and contractors for penalties incurred to be used solely toward costs associated and incurred by the Uniform Construction Code department of the Park Ridge Borough.

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Park Ridge that fees received from developers, buildings and contractors for penalties incurred are hereby dedicated and shall be made available for expenditures for the purpose stated above as and when received in cash during the fiscal year.

BE IT FURTHER RESOLVED, by the Governing Body that two (2) certified copies of this resolution be filed with the Director of the Division of Local Government Services.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 107**

**AUTHORIZING THE EXECUTION OF A SETTLEMENT AGREEMENT WITH REGARD TO
LITIGATION CONCERNING THE POLICE CONSOLIDATION STUDY**

WHEREAS, the Borough of Park Ridge filed a Declaratory Judgment Action in the Superior Court of New Jersey against the Bergen County Prosecutor, the Borough of Woodcliff Lake and the Borough of Montvale seeking a determination as to the parties' respective rights and responsibilities with regard to a Police Consolidation Study conducted on behalf of the Boroughs of Park Ridge, Woodcliff Lake and Montvale; and

WHEREAS, the parties to said litigation, and Matrix Consulting, the company that performed the Police Consolidation Study, have agreed to enter into a settlement agreement resolving all issues raised in the action; and

WHEREAS, the Mayor and Council wish to authorize the Mayor to execute a settlement agreement memorializing the terms of said settlement, an agreement that will require the Boroughs of Park Ridge, Montvale and Woodcliff Lake to each pay the sum of \$7,000.00 to Matrix Consulting, will further preclude the Bergen County Prosecutor from seeking reimbursement for funds previously advanced to Matrix Consulting through the Borough of Park Ridge, and will preclude further claims by Matrix Consulting,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge, County of Bergen, State of New Jersey, that Council authorize the Mayor to execute the aforementioned settlement agreement on behalf of the Borough of Park Ridge.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 108**

REFUND OF ZONING PERMIT APPLICATION FEE

Whereas, Mark Prussia of 82 Rivervale Road, Block 2007 Lot 1, had posted a \$50.00 zoning permit application fee for a garage, on March 3, 2013; and

Whereas, the application was denied by the zoning board; and

Whereas, Mark Prussia has requested a refund of the aforementioned zoning permit application; and

Whereas, the Construction Code Official has approved refunding the fee to the homeowner.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that the Borough Treasurer is hereby authorized to release the fee in the amount of \$ 50.00 to Mark Prussia.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 - 109**

AUTHORIZATION TO CONTRACT PAYLOCITY INC. TO PROVIDE PAYROLL SERVICES

WHEREAS, the Borough's Chief Financial Officer met with several payroll specialty companies to determine their ability to provide enhanced municipal payroll services including time and attendance reporting; and employee healthcare contribution calculations; and

WHEREAS, the Borough's Chief Financial Officer consulted with the Borough Auditor and Mayor and Council, and it was decided to utilize Paylocity Inc. as its new payroll provider taking into consideration that Paylocity, Inc. is a financially sound public company with competitive pricing, numerous municipal clients, and has provided its SSAE16 report.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Park Ridge hereby authorize contracting with Paylocity Inc.

**BOROUGH OF PARK RIDGE
 RESOLUTION NO. 014 – 110**

**AMENDED RESOLUTION AUTHORIZING ENGINEERING SERVICES
 2014 Road Improvement Program
 Brooker Engineering**

WHEREAS, the Borough of Park Ridge has need to acquire professional engineering services in connection with the 2014 Road Improvement Program including Engineering Design, Preparation of Bid Documents and provision of Construction Inspection Services; and

WHEREAS, the Borough of Park Ridge has received a quote dated February 21, 2014 from Brooker Engineering, PLLC, 76 Lafayette Avenue, Suffern, NY 10901 for the requested services, attached, with a not to exceed amount of \$19,500.00 billed via the hourly rate established in the current contract for Borough Engineering Services for 2014; and

WHEREAS, the Borough previously adopted a Resolution authorizing the payment for services rendered as set forth in said quote; and

WHEREAS, the Borough subsequently entered into an interlocal agreement with the Park Ridge Board of Education for the repaving and replacement of sidewalks and related work at the West Ridge Elementary School and the Borough subsequently amended work contemplated pursuant to the 2014 Road Improvement Program; and

WHEREAS, Brooker Engineering subsequently provided the Borough with an amended quote dated March 21, 2014 covering the additional Board of Education work at an additional amount not to exceed the sum of \$10,100.00, said sum to be reimbursed to the Borough by the Board of Education; and

WHEREAS, the appointment and the contract are exempted from the competitive bidding requirements of the Local Public Contracts Law, (NJSA 40A:11-1 et. Seq.) as “Professional Services”, pursuant to NJSA 40A:11-5(1)(a); and

WHEREAS, the vendor is the current 2014 Borough Engineer for the Borough of Park Ridge and the Mayor and Council awarded said 2014 contract pursuant to the provisions of NJSA 19:44A-20.5 with said hourly rates included therein; and

WHEREAS, the Chief Financial Officer has certified the funds are available in the Borough of Park Ridge Account No. C-04-55-938-000-002; and

WHEREAS, the MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE NJSA 10:5-31 et. Seq., NJAC 17:27 (Exhibit A) is hereby incorporated in full in said contract.

NOW, THEREFORE BE IT RESOLVED that the Mayor and Borough Council of the Borough of Park Ridge hereby amend the prior Resolution of the Council dated March 11, 2014 to authorize the issuance of a contract to Brooker Engineering, PLLC, in an additional amount of \$10,100.00 over and above the amount authorized in said Resolution.

BE IT FURTHER RESOLVED that Notice of this action shall be published in the newspaper The Bergen Record within ten (10) days of adoption.

**BOROUGH OF PARK RIDGE
 RESOLUTION NO. 014 – 111**

**Award of Contract for Roof Repairs and Upgrades at Borough Facilities
 Hageman Roofing**

WHEREAS, the Mayor and Council of the Borough of Park Ridge have been advised that it is necessary to make repairs and upgrades to the roofs on Borough Hall, Municipal Library and Fire Department as a result of damage sustained this past winter; and

WHEREAS, Bill Beattie, Director of Operations solicited proposals on behalf of the Borough for this work; and

WHEREAS, the New Jersey Local Public Contracts Law allows for the award of a contract when the estimated value is less than \$21,000 and a minimum of two proposals have been received; and

WHEREAS, two proposals were received as listed below:

Hageman Roofing	\$ 9,900.00
Ultimate Construction	\$44,700.00

WHEREAS, Bill Beattie, Director of Operations has recommended that the Mayor and Council award the Contract for roof repairs and upgrades at the Borough Hall, Municipal Library and Fire Department to Hageman Roofing, 16 Industrial Avenue, Ridgefield Park, NJ 07660 ; and

WHEREAS, the Chief Financial Officer has certified the funds are available in Account No. C-04-55-996-000-000 .

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that the Contract for roof repairs and upgrades at Borough facilities be awarded to Hageman Roofing of Ridgefield Park, NJ in an amount not to exceed Nine Thousand Nine Hundred Dollars (\$ 9,900.00); and

BE IT FURTHER RESOLVED that a true copy of this resolution shall be sent to Hageman Roofing, 16 Industrial Avenue, Ridgefield Park, NJ 07660 within ten (10) days of adoption.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 112**

Additional Fees – Marriage and Civil Union Licenses

WHEREAS, Assembly Bill 618 was signed into law December 31, 1981, effective February 1, 1982; and

WHEREAS, New Jersey Civil Union Act NJS.A. 37:1-28 to 36, PL 2006, C. 103 was signed into law December 21, 2006, effective February 19, 2007; and

WHEREAS, they provide for charging an additional \$25.00 fee for marriage and civil union licenses to be used for programs for shelters for victims of domestic violence; and

WHEREAS, payments to the Department of Children and Families, Division of Prevention and Community Partnership must be awarded on a quarterly basis,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park ridge that the Treasurer send a check in the amount of \$225.00 to the Treasurer, State of New Jersey for the quarter ending 3/31/2014.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 113**

RESOLUTION AUTHORIZING AGREEMENT WITH GOVDEALS FOR THE DISPOSAL BY AUCTION OF SURPLUS PROPERTY AND ONLINE AUCTION OF SURPLUS PROPERTY

WHEREAS, the Borough of Park Ridge is the owner of certain surplus property which is no longer needed for public use; and

WHEREAS, pursuant to the provisions of N.J.S.A. 40A:11-36 the Borough of Park Ridge may sell any personal property which is no longer needed for public use; and

WHEREAS, the Borough of Park Ridge is desirous of selling said surplus property in an “as is” condition without express or implied warranties; and

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge as follows:

1. The sale of the surplus property shall be conducted through GovDeals pursuant to State Contract A-70967/T2581 in accordance with the terms and conditions of the State Contract. The terms and conditions of the agreement entered into with GovDeals are attached to this resolution, will be available online at govdeals.com and also available from Borough of Park Ridge once the auction date is set by adoption of a separate resolution.
2. The sale will be conducted online and the address of the auction site is govdeals.com.
3. The sale is being conducted pursuant to Local Finance Notice 2008-9.

4. A list of the surplus property to be sold is as follows: See attached Schedule A for a list of items and mandatory minimum bids.
5. The surplus property as identified shall be sold in an “as-is” condition without express or implied warranties with the successful bidder required to execute a Hold Harmless and Indemnification Agreement concerning use of said surplus property.
6. The Borough of Park Ridge reserves the right to accept or reject any bid submitted.
7. In accordance with N.J.S.A. 39:10-9.1 the certificate of ownership for the Chevy Impala shall state that the motor vehicle was used as a police patrol vehicle and notice is provided that the buyer shall continue to so state on each subsequent sale or transfer.
8. The Borough of Park Ridge selects Option B4 from the Financial Settlement Services portion of the GovDeals Online Auction Memo of Understanding attached. GovDeals.com will collect the proceeds, the Borough of Park Ridge will pay zero percent fees (0%) and the winning bidder pays a 12.5% Buyers Premium.
9. The Borough of Park Ridge will not release any vehicles to the successful bidders until the Borough of Park Ridge has received verification from GovDeals that payment has been received from the winning bidder.
10. No proceeds (less the Buyer’s Premium) will be remitted to the Borough of Park Ridge for any asset sold without verification of payment from GovDeals and verification from the Borough of Park Ridge that the item has been picked up by the winning bidder.
11. The Borough of Park Ridge is responsible to notify GovDeals when the item has been picked up. Gov Deals will remit all proceeds so collected, less the Buyer’s Premium, to the Borough of Park Ridge, on a weekly basis for all assets the Borough advises as “picked up”.
12. The Borough will not deliver the vehicles to the successful bidder.
13. The vehicles are to be transferred and taken off the site within five business days after the sale has occurred.

SCHEDULE A

Fire Department:

1. 1991 Pierce Lance 4 Door
 - a. Miles: 23,235
 - b. Vin #4PICT02G6MA000333
 - c. Minimum Bid: \$25,000

Police Department:

1. 2005 Chevrolet Impala
 - a. Miles: 95,271
 - b. Vin # 2G1WF55K459385231
 - c. Minimum Bid: \$1,000

Administration:

1. 2005 Ford Taurus SE
 - a. Miles: 48,741
 - b. Vin # 1FAFP53245A235301
 - c. Minimum bid: \$1,500

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 114**

**RESOLUTION AUTHORIZING AUCTION OF SURPLUS PROPERTY AND ONLINE AUCTION OF
SURPLUS PROPERTY**

WHEREAS, the Borough of Park Ridge is the owner of certain surplus property which is no longer needed for public use; and

WHEREAS, pursuant to the provisions of N.J.S.A. 40A:11-36 the Borough of Park Ridge may sell any personal property which is no longer needed for public use; and

WHEREAS, the Borough of Park Ridge is desirous of selling said surplus property in an “as is” condition without express or implied warranties; and

WHEREAS, the Borough of Park Ridge, by adoption of Resolution No. 014-113 authorized that the Internet sale of the surplus property be conducted through GovDeals pursuant to State Contract A-70967/T2581 in accordance with the terms and conditions of the State Contract with the successfully bidder paying a 12.5% Buyers Premium to GovDeals; and

WHEREAS, a list of the surplus property to be sold is attached as Schedule A with the mandatory minimum bids:

WHEREAS, the surplus property as identified shall be sold in an “as-is” condition without express or implied warranties with the successful bidder required to execute a Hold Harmless and Indemnification Agreement concerning use of said surplus property; and

WHEREAS, the Borough of Park Ridge reserves the right to accept or reject any bid submitted with such determination to be made by the Park Ridge Mayor and Borough Council at their May 13, 2014 meeting and will be scheduled to begin at 8:15 PM or as soon thereafter as the matter may be reached; and

WHEREAS, the vehicles/equipment may be inspected, by appointment only, weekdays (no Saturdays or Sundays or Holidays) between May 2, 2014 and May 9, 2014 between the hours of 8 AM and 2 PM at the Park Ridge Public Works Facility located at 18 Sulak Lane, and the Park Ridge Fire Department, located at 55 Park Avenue, both locations in Park Ridge, NJ.

WHEREAS, in accordance with N.J.S.A. 39:10-9.1 the certificate of ownership for the Chevy Impala shall state that the motor vehicle was used as a police patrol vehicle and notice is provided that the buyer shall continue to so state on each subsequent sale or transfer; and

WHEREAS, the Borough of Park Ridge will not release any vehicles/equipment to the successful bidders until the Borough of Park Ridge has received verification from GovDeals that payment has been received from the winning bidder, the Borough will not deliver the vehicles/equipment to the successful bidder and the vehicles/equipment are to be transferred and taken off the site within five business days after the sale has occurred and payment received; and

WHEREAS, items not picked up within the above prescribed time period will be offered to the second highest bidder.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Borough of Park Ridge that it hereby authorizes that this auction will take place over the Internet, at www.govdeals.com, beginning on May 2, 2014 at 9AM and concluding on May 10, 2014 as specifically indicated for each vehicle. Bidders/buyers must pre-register at www.govdeals.com. Interested bidders/buyers are directed to look at the specific concluding time for each vehicle listed since they will have staggered closing times on May 10, 2014.

BE IT FURTHER RESOLVED that a direct link to the GovDeals Internet site will also be available from the Borough of Park Ridge’s website at www.parkridgeboro.com.

**BOROUGH OF PARK RIDGE
 RESOLUTION NO. 014 – 115**

**APPROVAL OF REQUEST
 SOCIAL AFFAIR PERMIT – TOWN PICNIC**

BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that it hereby approves the following request:

Social Affair Permit

Recreation Committee – Town Picnic
 June 7th (Rain Date June 8th)
 Memorial Field

**BOROUGH OF PARK RIDGE
 RESOLUTION NO. 014 – 116**

**APPROVAL OF REQUEST
 SOCIAL AFFAIR PERMIT
 PARK RIDGE VOLUNTEER FIRE DEPARTMENT**

BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that it hereby approves the following request:

Social Affair Permit

Park Ridge Volunteer Fire Department
 June 21st
 Park Ridge Fire Department Headquarters Parking Lot

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 117**

**APPROVAL OF BANNER REQUESTS
RECREATION COMMITTEE**

BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that it hereby approves the following Recreation Committee requests, subject to the availability of space and other conditions which may occur that would not permit banners to be hung at this location:

Banners:

Easter Egg Hunt
Park Avenue – Borough Hall
April 7 – April 14

Town Picnic
Park Avenue – Borough Hall
June 2 – June 9

Movie Night & Pool
Park Avenue – Borough Hall
July 7 – July 14

Recreation Concerts
Park Avenue – Borough Hall
August 4 – September 1

Ragamuffin Parade
Park Avenue – Borough Hall
October 20 – October 27

Tree Lighting
Park Avenue – Borough Hall
December 1 – December 8

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 - 118**

2014 EMERGENCY TEMPORARY APPROPRIATIONS

WHEREAS, an emergent condition has arisen in that the Borough of Park Ridge is expected to enter into contracts, commitments or payments prior to the 2014 Budget and no adequate provision has been made in the 2014 temporary budget for the aforesaid purposes; and

WHEREAS, N.J.S. 40A:4-20 provides for the creation of an emergency temporary appropriation for said purpose, and

WHEREAS, the total emergency temporary appropriation resolutions adopted in the year 2014 pursuant to the provisions of Chapter 96, P.L. 1951 (N.J.S.A. 40A 4-20) including this resolution total \$8,906,198 (all funds),

NOW, THEREFORE, BE IT RESOLVED by the Council of the Borough of Park Ridge, in the County of Bergen, State of New Jersey, (not less that two-thirds of all the members thereof affirmatively concurring) that in accordance with the provisions of N.J.S.A. 40A:4-20:

Emergency temporary appropriations be and the same are hereby made as follows:

GENERAL APPROPRIATIONS	<i>Salary & Wages</i>	<i>Other Expenses</i>	<i>Total</i>
<i>General Government</i>			
General Administration	\$19,000	\$15,000	\$34,000
Mayor & Council	\$9,600	\$0	\$9,600
Mayor's Special Committee	\$0	\$5,000	\$5,000
Municipal Clerk	\$25,000	\$10,000	\$35,000
Finance Administration	\$33,000	\$17,000	\$50,000
Collection of Taxes	\$0	\$3,500	\$3,500
Assessment of Taxes	\$3,700	\$0	\$3,700
Legal Services	\$0	\$29,000	\$29,000
Engineering Services	\$0	\$16,000	\$16,000

Land Use Administration

Planning Board	\$6,500	\$9,000	\$15,500
Zoning Board of Adjustments	\$1,500	\$2,500	\$4,000
Zoning Officer	\$3,500	\$615	\$4,115
Housing Task Force	\$2,500	\$0	\$2,500

Insurance

General Liability	\$0	\$33,800	\$33,800
Unemployment	\$0	\$0	\$0
Employee Group Health	\$0	\$275,000	\$275,000
Tri-Boro Ambulance	\$0	\$5,000	\$5,000

Public Safety Functions

Police	\$668,500	\$11,500	\$680,000
Police Reserves	\$0	\$7,000	\$7,000
Pistol Range	\$0	\$2,500	\$2,500
Tri-Boro Safety	\$0	\$75,000	\$75,000
Emergency Management	\$0	\$2,000	\$2,000
Municipal Court	\$0	\$0	\$0
First Aid Organization	\$0	\$0	\$0
Fire Department	\$0	\$24,000	\$24,000
Fire Prevention	\$4,000	\$3,500	\$7,500
LOSAP-Fire	\$0	\$0	\$0
LOSAP-Tri-Boro Ambulance	\$0	\$0	\$0

Public Works Functions

Streets & Road Maintenance	\$138,000	\$50,000	\$188,000
Sewer System	\$0	\$4,000	\$4,000
Recycling	\$0	\$58,000	\$58,000
Solid Waste Collection	\$0	\$30,000	\$30,000
Buildings & Grounds	\$22,000	\$32,000	\$54,000
Vehicle Maintenance	\$25,000	\$12,000	\$37,000

Health & Human Services

Board of Health	\$2,500	\$19,000	\$21,500
Public Assistance	\$2,200	\$400	\$2,600

Parks & Recreation Functions

Recreation	\$11,000	\$7,500	\$18,500
Senior Citizens	\$0	\$3,500	\$3,500

Other Common Operating Functions

Celebration of Public Events	\$0	\$2,000	\$2,000
Park Ridge Television	\$1,200	\$1,400	\$2,600
Terminal Leave	\$0	\$0	\$0
Municipal Service Act	\$0	\$5,000	\$5,000

Code Enforcement & Administration

Construction Code Official	\$39,000	\$2,500	\$41,500
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Utility Expenses & Bulk Purchases

Electricity	\$0	\$34,000	\$34,000
Telephone	\$0	\$12,000	\$12,000

Water	\$0	\$2,500	\$2,500
Gas & Oil	\$0	\$6,500	\$6,500
Gasoline	\$0	\$30,000	\$30,000
Bergen Cty Utilities Authority	\$0	\$350,000	\$350,000
<i>Landfill/Solid Waste Disposal Costs</i>			
Disposal Fees	\$0	\$40,000	\$40,000
Recycling Tax	\$0	\$2,000	\$2,000
<i>Contingent</i>	\$0	\$0	\$0
<i>Deferred & Statutory Charges</i>			
Emergency Authorizations	\$0	\$0	\$0
Social Security	\$0	\$17,500	\$17,500
Police & Firemen Retirement System	\$0	\$431,863	\$431,863
Public Employee's Retirement System	\$0	\$120,381	\$120,381
Defined Contribution Plan	\$0	\$0	\$0
<i>Other Operating Functions</i>			
Tax Appeals	\$0	\$0	\$0
<i>Education Functions</i>			
Maintenance of Public Library	\$0	\$188,000	\$188,000
<i>Programs Offset by Revenues</i>			
Municipal Alliance	\$0	\$4,700	\$4,700
Clean Communities	\$0	\$6,566	\$6,566
Body Armor Fund	\$0	\$2,441	\$2,441
Recycling Tonnage Grant	\$0	\$13,293	\$13,293
Alcohol & Rehabilitation Fund	\$0	\$897	\$897
Drive Sober or Get Pulled Over	\$0	\$3,050	\$3,050
CDBG Senior Citizen Activity Grant	\$0	\$6,638	\$6,638
Matching Funds for Grants	\$0	\$10,000	\$10,000
Capital Improvement Fund	\$0	\$-20,800	\$-20,800
<i>Municipal Debt Service</i>			
Payment of Bond Principal	\$0	\$62,500	\$62,500
Payment of BANS	\$0	\$-5,000	\$-5,000
Interest on Bonds	\$0	\$91,750	\$91,750
Interest on Notes	\$0	\$-46,100	\$-46,100
Green Trust Loan Repayment	\$0	\$39,225	\$39,225
TOTAL	\$1,017,700	\$2,178,119	\$3,195,819

DEDICATED APPROPRIATIONS***Water Utility***

Operating	\$289,000	\$594,000	\$883,000
Group Health Insurance	\$0	\$90,000	\$90,000

Capital Improvements

Capital Improvement Fund	\$0	\$25,000	\$25,000
Capital Outlay	\$0	\$-5,000	\$-5,000

Statutory Expenditures

Public Employees Retirement System	\$0	\$102,525	\$102,525
Social Security	\$0	\$10,000	\$10,000

Debt Service

Bond Principal Payment	\$0	\$55,000	\$55,000
Interest on Bonds	\$0	\$19,450	\$19,450
BAN Interest	\$0	\$0	\$0

TOTAL	\$289,000	\$890,975	\$1,179,975
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Electric Utility

Operating	\$334,500	\$178,250	\$512,750
Purchase of Electric	\$0	\$3,770,000	\$3,770,000
Group Health Insurance	\$0	\$85,000	\$85,000
Franchise & Gross Receipts Taxes	\$0	\$0	\$0
Payment in Lieu of Taxes	\$0	\$0	\$0

Capital Improvements

Capital Improvement Fund	\$0	\$50,000	\$50,000
Capital Outlay	\$0	\$-95,000	\$-95,000

Statutory Expenditures

Public Employees Retirement System	\$0	\$91,066	\$91,066
Social Security	\$0	\$16,125	\$16,125

Debt Service

Bond Principal Payment	\$0	\$0	\$0
Interest on Bonds	\$0	\$-1,781	\$-1,781
BAN Interest	\$0	\$2,244	\$2,244

TOTAL	\$334,500	\$4,095,904	\$4,430,404
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Swim Pool Utility

Operating	\$50,000	\$50,000	\$100,000
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Capital Improvements

Capital Improvement Fund	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0

Statutory Expenditures

Social Security	\$0	\$0	\$0
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Debt Service

Interest on Notes	\$0	\$0	\$0
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Deferred Charges

Cost of Improvements-Pool Rehab.	\$0	\$0	\$0
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TOTAL	\$50,000	\$50,000	\$100,000
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GRAND TOTAL	\$1,691,200	\$7,214,998	\$8,906,198
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**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 - 119**

Interfund Transfer-Recreation Town Picnic

WHEREAS, the Recreation Committee solicits donations each year to offset the costs associated with certain activities; and

WHEREAS, the donations are deposited in the Borough Trust Account dedicated for payments associated with the various activities; and

WHEREAS, there are contracts and expenses associated with the 2014 Town Picnic which need to be paid and or encumbered prior to the receipt of donations; and

WHEREAS, the Chief Financial Officer has requested an interfund loan between the Borough's Current and Trust Funds in the amount of \$15,000 to pay the anticipated costs; and

WHEREAS, the Chief Financial Officer has explained that in the event insufficient funds are donated a transfer from the Current Fund Budget will be required in November to clear the interfund loan;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that the Chief Financial Officer is authorized to do an interfund transfer in the amount of \$15,000 between the Current and Trust Funds. Donations will be used to clear the interfund; however if necessary, a transfer from the Current Fund will be made in November.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 120**

PAYMENT OF BILLS

BOROUGH

BE IT RESOLVED, by the Mayor and Council of the Borough of Park Ridge that the following bills in the sum of \$3,154,081.22 have been approved and that the Mayor, Clerk and Chief Financial Officer are hereby authorized and directed to issue warrants in payment of same.

PAYMENT OF BILLS April 8, 2014		
CURRENT FUND	SEE ATTACHED DETAIL	\$3,103,473.37
CAPITAL FUND	SEE ATTACHED DETAIL	\$16,272.15
SWIM UTILITY	SEE ATTACHED DETAIL	\$732.05
ANIMAL CONTROL	SEE ATTACHED DETAIL	\$6.17
ESCROW	SEE ATTACHED DETAIL	\$32,263.48
COAH	SEE ATTACHED DETAIL	\$0.00
MUNICIPAL OPEN SPACE	SEE ATTACHED DETAIL	\$0.00
UNEMPLOYMENT	SEE ATTACHED DETAIL	\$1,334.00
TOTAL		\$3,154,081.22

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Range of Checking Accts: 01CURRENT FUND to 01CURRENT FUND Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
01CURRENT FUND		CURRENT FUND-TD			
140272	03/13/14	BOROU065 BOROUGH OF PARK RIDGE-ELECTRIC	7,307.86		3217
140273	03/13/14	STAND020 STANDARD & POOR'S	7,225.00		3217
140274	03/13/14	THERIO20 THE RIDGEWOOD NEWS	19.50		3217
140275	03/18/14	STAPL040 STAPLES ADVANTAGE	365.65		3226
140276	03/19/14	JOHNE020 JOHN E. TEN HOEVE, JR., ESQ.	4,727.66		3227
140279	03/24/14	TAJMA010 TRUMP TAJ MAHAL CASINO RESORT	285.00		3233
140277	03/25/14	BOROU050 BOROUGH OF PARK RIDGE	100.00		3232
140278	03/28/14	SEASO010 SEASONS CATERING	13,122.50		3247
140280	04/01/14	UNITE060 UNITED STATES POSTAL SERVICE	598.76		3236
140281	04/03/14	AMERIO05 AMERIHEALTH	1,382.70		3242
140282	04/07/14	AMERIO05 AMERIHEALTH	2,548.76		3248
140283	04/08/14	ACROS010 ACROSS THE STREET PRODUCTIONS	90.00		3250
140284	04/08/14	ADI00010 ADI	390.45		3250
140285	04/08/14	AMERIO50 AMERICAN HOSE & HYDRAULICS	72.00		3250
140286	04/08/14	AMERIO70 AMERICAN LEGION POST 153	2,000.00		3250
140287	04/08/14	AMERI230 AMERICAN WEAR, INC.	515.60		3250
140288	04/08/14	APPRO050 APPROVED SURGICAL SUPPLIES INC	144.00		3250
140289	04/08/14	ATLAN080 ATLANTIC SALT, INC.	33,234.57		3250
140290	04/08/14	ATT00010 AT&T	62.77		3250
140291	04/08/14	AWMEY010 AW MEYER CO, INC	165.00		3250
140292	04/08/14	BERGE160 BERGEN COUNTY MUNICIPAL CLERKS	50.00		3250
140293	04/08/14	BERGE210 BERGEN COUNTY PROSECUTORS OFFI	6,000.00		3250
140294	04/08/14	BERGE250 BERGEN COUNTY UTILITIES AUTHOR	29,153.94		3250
140295	04/08/14	BERGE260 BERGEN COUNTY UTILITIES AUTHOR	163,920.00		3250
140296	04/08/14	BERGE360 BERGEN MUNICIPAL EMP BENEFIT F	126,943.50		3250
140297	04/08/14	BOBST010 BOB'S TROPHY SHOP/BT SPECIALTI	32.00		3250
140298	04/08/14	BOROU050 BOROUGH OF PARK RIDGE	18,944.24		3250
140299	04/08/14	BOROU052 BOROUGH OF PARK RIDGE ESCROW	15,000.00		3250
140300	04/08/14	BOROU062 BOROUGH OF PARK RIDGE-AGENCY	431,863.00		3250
140301	04/08/14	BOROU070 BOROUGH OF WOODCLIFF LAKE	27.73		3250
140302	04/08/14	BRAEN010 BRAEN STONE INDUSTRIES, INC.	5,142.80		3250
140303	04/08/14	BROOK011 BROOKER ENGINEERING, P.L.L.C.	0.00	04/08/14 VOID	0
140304	04/08/14	BROOK011 BROOKER ENGINEERING, P.L.L.C.	6,092.50		3250
140305	04/08/14	CABLE010 CABLEVISION	89.30		3250
140306	04/08/14	CAROL020 CAROL TYLER	850.00		3250
140307	04/08/14	CAROU010 CAROUSEL INDUSTRIES OF NORTH	550.69		3250
140308	04/08/14	CLEAN010 CLEAN AIR COMPANY	255.20		3250
140309	04/08/14	COLLE020 COLLEEN ENNIS	368.29		3250
140310	04/08/14	COMFINA COMMISSIONER OF FINANCE	520.00		3250
140311	04/08/14	DANIE030 DANIEL J. KNOTHE	499.00		3250
140312	04/08/14	DEUNI010 D & E UNIFORMS	439.90		3250
140313	04/08/14	DRAIN010 DRAINBUSTERS PLUMBING SOLUTION	1,450.00		3250
140314	04/08/14	DRISCO010 DRISCOLL'S LOCK & KEY	200.00		3250
140315	04/08/14	DURIE010 DURIE LAWNMOWER & EQUIPMENT	6.00		3250
140316	04/08/14	EXECU010 EXECUTIVE LEADERSHIP	139.00		3250
140317	04/08/14	FASTE010 FASTENAL COMPANY	163.69		3250
140318	04/08/14	FDPRO010 F D PRODUCTS	235.00		3250
140319	04/08/14	FEDER010 FEDERAL EXPRESS CORP.	43.40		3250
140320	04/08/14	FELDM010 FELDMAN BROTHERS ELEC SUPPLY C	89.91		3250

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Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
01	CURRENT FUND	CURRENT FUND-TD	Continued		
140321	04/08/14	FREDP010 FRED PRYOR SEMINARS	99.00		3250
140322	04/08/14	GENE010 GENERAL CODE, LLC	2,179.69		3250
140323	04/08/14	GOODY010 GOODYEAR GEMINI AUTO SERVICE C	756.70		3250
140324	04/08/14	GOOSE020 GOOSETOWN COMMUNICATIONS, INC	353.30		3250
140325	04/08/14	HIGHW010 HIGHWAY TRAFFIC SUPPLY	118.20		3250
140326	04/08/14	HVACD010 H.V.A.C. DISTRIBUTORS, INC.	48.12		3250
140327	04/08/14	INTER125 INTERSTATE WASTE SVC, INC	52,909.50		3250
140328	04/08/14	JOHNE020 JOHN E. TEN HOEVE, JR., ESQ.	5,088.83		3250
140329	04/08/14	JOHNM010 JOHN M. HARTEL CO., INC.	640.56		3250
140330	04/08/14	KELLE010 KELLEY R. O'DONNELL	168.18		3250
140331	04/08/14	KRELL010 KRELL LIGHTING	297.06		3250
140332	04/08/14	KUIK010 KUIKEN BROTHERS COMPANY, INC.	142.54		3250
140333	04/08/14	LANGU010 LANGUAGE LINE SERVICES	16.51		3250
140334	04/08/14	LAWME010 LAWREN SUPPLY CO. OF NEW JERSE	1,394.48		3250
140335	04/08/14	LERCH010 LERCH, VINCI, & HIGGINS LLP	5,242.50		3250
140336	04/08/14	LOBATO JOHN LABATO	508.81		3250
140337	04/08/14	LOGAT010 LOGATTO BOOKBINDING INC	190.00		3250
140338	04/08/14	MARCS010 MARC'S DELI	84.25		3250
140339	04/08/14	MONTV020 MONTVALE HARDWARE & SUPPLY	87.75		3250
140340	04/08/14	NATIO210 NMS, INC	1,950.00		3250
140341	04/08/14	NEOP010 US POSTAL SERV POSTAGE ON CALL	532.40		3250
140342	04/08/14	NETWO010 NETWORK BILLING SYSTEMS, LLC	614.99		3250
140343	04/08/14	NICOL010 NICOLE REPRODUCTIONS	471.00		3250
140344	04/08/14	NJSTA010 NJ STATE ASSN OF CHIEFS OF POL	250.00		3250
140345	04/08/14	OFFIC040 OFFICE OF WEIGHTS & MEASURES	210.00		3250
140346	04/08/14	OMAHA010 OMAHA STANDARD, INC.	131.80		3250
140347	04/08/14	ORGAN010 ORGANIC RECYCLING, INC.	5,469.00		3250
140348	04/08/14	ORIEN010 ORIENTAL TRADING COMPANY, INC.	1,835.26		3250
140349	04/08/14	PAAUT010 P&A AUTO PARTS, INC.	1,036.69		3250
140350	04/08/14	PARKR090 PARK RIDGE BOARD OF EDUCATION	2,056,914.67		3250
140351	04/08/14	PENNS010 PENN STATE JUSTICE & SAFETY IN	300.00		3250
140352	04/08/14	PRESCROW PARK RIDGE ESCROW ACCOUNT	3,610.00		3250
140353	04/08/14	PRUSSIA MARK PRUSSIA	50.00		3250
140354	04/08/14	PSEG0010 P S E & G	1,500.09		3250
140355	04/08/14	REGIS025 REGISTRAR'S ASSN OF NJ	70.00		3250
140356	04/08/14	RICOH010 RICOH USA INC	5.03		3250
140357	04/08/14	ROBER050 ROBERT LUDWIG	172.18		3250
140358	04/08/14	RUBEN RUBENSTEIN, MEYERSON, FOX,	165.00		3250
140359	04/08/14	SCHUL010 SCHULTZ FORD LINCOLN MERCURY,	391.52		3250
140360	04/08/14	SICOM010 SICOMAC DAIRY FOODS	101.48		3250
140361	04/08/14	SPEC0020 SPECTROTEL INC.	1,016.69		3250
140362	04/08/14	STAPL010 STAPLES	144.24		3250
140363	04/08/14	STAPL040 STAPLES ADVANTAGE	0.00	04/08/14 VOID	0
140364	04/08/14	STAPL040 STAPLES ADVANTAGE	905.24		3250
140365	04/08/14	STATE020 STATE LINE FIRE & SAFETY, INC.	1,301.49		3250
140366	04/08/14	STAVITSK BRUCE J. STAVITSKY, ESQ.	57,900.27		3250
140367	04/08/14	TETER010 TETERBORO CHRYSLER JEEP INC	350.00		3250
140368	04/08/14	THEST020 THE STANDARD INSURANCE CO.	112.89		3250
140369	04/08/14	THOMA020 THOMAS DERIENZO	139.23		3250
140370	04/08/14	THYKR010 THYSSENKRUPP ELEVATOR	1,245.00		3250
140371	04/08/14	TRAFF020 TRAFFIC SAFETY & EQUIPMENT CO.	517.00		3250
140372	04/08/14	UNIVE005 UNIVERSAL AWARDS	129.40		3250

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Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
01CURRENT FUND CURRENT FUND-TD Continued					
140373	04/08/14	UNUML010 UNUM LIFE INSURANCE COMPANY	1,745.40		3250
140374	04/08/14	USPOS020 US POSTAL SERVICE	96.00		3250
140375	04/08/14	VANWE010 VANWELL ELECTRONICS INC.	2,190.00		3250
140376	04/08/14	VERIZ020 VERIZON	4,396.04		3250
140377	04/08/14	VERIZ030 VERIZON WIRELESS	690.26		3250
140378	04/08/14	WILFR010 WILFRED MAC DONALD, INC.	124.29		3250
140379	04/08/14	WWGRA010 W. W. GRAINGER, INC.	459.67		3250
140380	04/08/14	ZZMAG010 ELIZABETH MAGGIO	51.52		3250
140381	04/08/14	ZZSMI010 ELISE SMITH	424.78		3250
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	108	2	3,103,473.37	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	108	2	3,103,473.37	0.00
Report Totals					
	Checks:	108	2	3,103,473.37	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	108	2	3,103,473.37	0.00

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Range of Checking Accts: 04CAPITAL to 04CAPITAL Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
04CAPITAL CAPITAL-TD					
140020	04/08/14	BROOK011 BROOKER ENGINEERING, P.L.L.C.	13,133.50		3251
140021	04/08/14	LEGGE010 LEGGETTE, BRASHEARS & GRAHAM,	3,138.65		3251
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	2	0	16,272.15	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	2	0	16,272.15	0.00
Report Totals					
	Checks:	2	0	16,272.15	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	2	0	16,272.15	0.00

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Range of Checking Accts: 09 SWIM UTILITY to 09 SWIM UTILITY Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
09 SWIM UTILITY		SWIM UTILITY-WACHOVIA			
140012	04/08/14	BIRCH010 BIRCH COMMUNICATIONS	1.95		3252
140013	04/08/14	LERCH010 LERCH, VINCI, & HIGGINS LLP	700.00		3252
140014	04/08/14	VERIZ020 VERIZON	30.10		3252
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	3	0	732.05	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	3	0	732.05	0.00
Report Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	3	0	732.05	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	3	0	732.05	0.00

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Range of Checking Accts: 15ANIMAL FUND to 15ANIMAL FUND Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
15ANIMAL FUND		ANIMAL-WACHOVIA			
140005	04/08/14	NEOP0010 US POSTAL SERV POSTAGE ON CALL	6.17		3253
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	1	0	6.17	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	1	0	6.17	0.00
Report Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	1	0	6.17	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	1	0	6.17	0.00

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Range of Checking Accts: 16ESCROW to 16ESCROW Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
16ESCROW ESCROW-TD					
1933	03/17/14	JBADV010 JB ADVERTISING SPECIALTIES	2,422.08		3218
1934	03/17/14	ZZPAR005 PARK RIDGE PLAZA	970.00		3219
1935	04/08/14	BROOK010 BROOKER ENGINEERING, P.L.L.C.	0.00	04/08/14 VOID	0
1936	04/08/14	BROOK010 BROOKER ENGINEERING, P.L.L.C.	3,465.00		3254
1937	04/08/14	DAVID060 DAVID CORSARO	650.00		3254
1938	04/08/14	MONTV060 MONTVALE LANES	1,064.00		3254
1939	04/08/14	NORTH070 NORTH JERSEY MEDIA GROUP	13.12		3254
1940	04/08/14	RACH0010 RACHLES/MICHELE'S OIL CO. INC	23,679.28		3254
Checking Account Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
			7	1	32,263.48
			0	0	0.00
			<u>7</u>	<u>1</u>	<u>32,263.48</u>
Report Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
			7	1	32,263.48
			0	0	0.00
			<u>7</u>	<u>1</u>	<u>32,263.48</u>

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Range of Checking Accts: 18 UNEMPLOYMENT to 18 UNEMPLOYMENT Range of Check Dates: 03/12/14 to 04/08/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
18 UNEMPLOYMENT UNEMPLOYMENT-WACHOVIA					
140002	04/08/14	NJDEP060 NJ DEPT OF LABOR&WORFORCE DEV	1,334.00		3255
Checking Account Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
			1	0	1,334.00
			0	0	0.00
			<u>1</u>	<u>0</u>	<u>1,334.00</u>
Report Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
			1	0	1,334.00
			0	0	0.00
			<u>1</u>	<u>0</u>	<u>1,334.00</u>

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 121**

PAYMENT OF BILLS - UTILITY

BE IT RESOLVED, by the Mayor and Council of the Borough of Park Ridge that they are in receipt of the following Board of Public Works Utility bills in the sum of \$1,331,268.85 which were previously approved and authorized for payment by the Board of Public Works Certifying Officer.

PAYMENT OF BILLS April 2, 2014		
WATER	SEE ATTACHED DETAIL	\$252,629.10
ELECTRIC	SEE ATTACHED DETAIL	\$263,474.00
ELECTRIC-WIRES	SEE ATTACHED DETAIL	\$815,165.75
TOTAL		\$1,331,268.85

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BOROUGH OF PARK RIDGE
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Range of Checking Accts: 05WATER to 05WATER Range of Check Dates: 03/06/14 to 04/02/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
05WATER		WATER-WACHOVIA			
140123	03/06/14	PARC9999 ESTATE OF MARGARET PARCHMENT	299.38		3203
140125	04/02/14	ALDA0010 ALDAN PRESS	585.00		3237
140126	04/02/14	AMER1230 AMERICAN WEAR, INC.	539.80		3237
140127	04/02/14	AQUAS010 AQUA SMART, INC.	2,926.00		3237
140128	04/02/14	BERGE150 BERGEN COUNTY MUN JOINT INS. F	34,296.05		3237
140129	04/02/14	BERGE360 BERGEN MUNICIPAL EMP BENEFIT F	36,671.30		3237
140130	04/02/14	BEST0020 BESTBATT.COM	63.74		3237
140131	04/02/14	BODYC010 EXOVA INC	2,030.00		3237
140132	04/02/14	BOROU040 BOROUGH OF PARK RIDGE(UTILITY)	30,929.49		3237
140133	04/02/14	BOROU050 BOROUGH OF PARK RIDGE	1,214.47		3237
140134	04/02/14	BOROU062 BOROUGH OF PARK RIDGE-AGENCY	102,524.01		3237
140135	04/02/14	BRAEN010 BRAEN STONE INDUSTRIES, INC.	2,888.22		3237
140136	04/02/14	CIVIL010 CIVIL SOLUTIONS	1,350.00		3237
140137	04/02/14	COUNT030 COUNTY OF BERGEN/DEPT. OF PUBL	525.00		3237
140138	04/02/14	CUT-R010 CUT-RATE BATTERIES INC.	192.00		3237
140139	04/02/14	DURIE010 DURIE LAWNMOWER & EQUIPMENT	173.05		3237
140140	04/02/14	EDMUN010 EDMUNDS & ASSOCIATES	2,316.00		3237
140141	04/02/14	FEDER010 FEDERAL EXPRESS CORP.	130.62		3237
140142	04/02/14	GOVCO010 GOV CONNECTION, INC.	254.97		3237
140143	04/02/14	GROSJ999 JACOB GROSE	186.99		3237
140144	04/02/14	HOMED010 HOME DEPOT, INC. (THE)	340.92		3237
140145	04/02/14	JAYOT010 JAY OTTENS	117.39		3237
140146	04/02/14	JOHNJ010 JOHN J. D'ANTON, ESQ.	1,864.30		3237
140147	04/02/14	JOHNM010 JOHN M. HARTEL CO., INC.	214.86		3237
140148	04/02/14	KEVOD010 KEVIN ORIGONI	71.82		3237
140149	04/02/14	LAWCO010 W.B. LAW & SONS	119.91		3237
140150	04/02/14	LEGGE010 LEGGETTE, BRASHEARS & GRAHAM,	4,196.20		3237
140151	04/02/14	MARCS010 MARC'S DELI	110.87		3237
140152	04/02/14	MELSA010 MEL'S ARMY NAVY CENTER	270.00		3237
140153	04/02/14	MGLPR010 MGL PRINTING SOLUTIONS	37.00		3237
140154	04/02/14	MIRACO10 MIRACLE CHEMICAL CO.	116.50		3237
140155	04/02/14	MONTV020 MONTVALE HARDWARE & SUPPLY	96.85		3237
140156	04/02/14	NEOP0010 US POSTAL SERV POSTAGE ON CALL	1,376.17		3237
140157	04/02/14	NEWHO010 NEW HORIZON COMMUNICATIONS COR	166.97		3237
140158	04/02/14	NORTH110 NORTHEAST WATER TECHNOLOGY	984.38		3237
140159	04/02/14	ONEC0010 ONE CALL CONCEPT	47.03		3237
140160	04/02/14	OROT9999 VINCENT OROTELLI	183.59		3237
140161	04/02/14	PAAUT010 P&A AUTO PARTS, INC.	223.02		3237
140162	04/02/14	PENNO030 PENN-JERSEY MACHINERY	1,900.80		3237
140163	04/02/14	PSEG0010 P S E & G	7,697.90		3237
140164	04/02/14	QUADT010 QUAD THREE GROUP	2,889.18		3237
140165	04/02/14	REAL9999 REAL LIVING GATEWAY	333.61		3237
140166	04/02/14	RICOH010 RICOH USA INC	184.11		3237
140167	04/02/14	SCIBU010 S C I BUILDING MAINTENANCE	300.00		3237
140168	04/02/14	SICOM010 SICOMAC DAIRY FOODS	52.54		3237
140169	04/02/14	SPEC0020 SPECTROTEL INC.	135.34		3237
140170	04/02/14	STAPL030 STAPLES ADVANTAGE	393.02		3237
140171	04/02/14	STATE020 STATE LINE FIRE & SAFETY, INC.	697.27		3237
140172	04/02/14	STUA0010 STUART C IRBY CO	286.68		3237

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Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
05WATER		WATER-WACHOVIA			
		Continued			
140173	04/02/14	SWIFT020 SWIFTREACH NETWORKS INC	202.50		3237
140174	04/02/14	TIMBE010 TIMBER TREE	4,200.00		3237
140175	04/02/14	UNITE040 UNITED RENTALS AERIAL EQUIP,EN	716.25		3237
140176	04/02/14	UNUML010 UNUM LIFE INSURANCE COMPANY	591.19		3237
140177	04/02/14	VANWE010 VANWELL ELECTRONICS INC.	162.50		3237
140178	04/02/14	VERIZ030 VERIZON WIRELESS	337.97		3237
140179	04/02/14	WATER020 WATER ENVIRONMENT FEDERATION	133.00		3237
140180	04/02/14	WILLI050 WILLIAM HAHN	138.81		3237
140181	04/02/14	WVGRA010 W. W. GRAINGER, INC.	600.11		3237
140182	04/02/14	CABL0020 CABLEVISION	42.45		3240
Checking Account Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
		Checks:	59	0	252,629.10
		Direct Deposit:	0	0	0.00
		Total:	59	0	252,629.10
Report Totals					
			<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>
		Checks:	59	0	252,629.10
		Direct Deposit:	0	0	0.00
		Total:	59	0	252,629.10

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Range of Checking Accts: 07ELECTRIC to 07ELECTRICWIRES Range of Check Dates: 03/06/14 to 04/02/14
Report Type: All Checks Report Format: Super Condensed Check Type: Computer: Y Manual: Y Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
07ELECTRIC		ELECTRIC-WACHOVIA			
140106	03/12/14	REGIS030 REGISTRATION ELECTRIC SUPPLY C	17.70		3214
140107	04/02/14	ALDA0010 ALDAN PRESS	585.00		3238
140108	04/02/14	AMBRO999 ROBERT AMBROCIO	150.00		3238
140109	04/02/14	AMERI140 AMERICAN POWERNET MANAGEMENT L	3,150.00		3238
140110	04/02/14	AMERI230 AMERICAN WEAR, INC.	244.40		3238
140111	04/02/14	BERGE150 BERGEN COUNTY MUN JOINT INS. F	28,580.04		3238
140112	04/02/14	BERGE360 BERGEN MUNICIPAL EMP BENEFIT F	36,078.20		3238
140113	04/02/14	BETTS010 BETTS & HOLT	315.00		3238
140114	04/02/14	BOROU050 BOROUGH OF PARK RIDGE	928.21		3238
140115	04/02/14	BOROU062 BOROUGH OF PARK RIDGE-AGENCY	91,065.57		3238
140116	04/02/14	BUG BUG RUNNER EXTERMINATING	162.00		3238
140117	04/02/14	CIVIL010 CIVIL SOLUTIONS	1,350.00		3238
140118	04/02/14	CRUM9999 JEREMY CRUMP	209.29		3238
140119	04/02/14	CUMC9999 CHARLES CUMMINGS II	181.84		3238
140120	04/02/14	DOWNE010 DOWNES TREE SERVICE, INC.	50,470.00		3238
140121	04/02/14	EDMUN010 EDMUNDS & ASSOCIATES	2,100.00		3238
140122	04/02/14	FELDM010 FELDMAN BROTHERS ELEC SUPPLY C	1,311.83		3238
140123	04/02/14	GROS3999 JACOB GROSE	220.90		3238
140124	04/02/14	GUAR9999 ANTHONY GUARIELLO JR	269.51		3238
140125	04/02/14	HIGHW010 HIGHWAY TRAFFIC SUPPLY	287.20		3238
140126	04/02/14	HOLO9999 THOMAS HOLOVACH	276.90		3238
140127	04/02/14	JOHN010 JOHN J. D'ANTON, ESQ.	635.00		3238
140128	04/02/14	JSSER010 J & S SERVICE CENTER	3,624.94		3238
140129	04/02/14	KATOK999 KEITH KATORINCEK	300.00		3238
140130	04/02/14	LAWCO010 W.B. LAW & SONS	119.91		3238
140131	04/02/14	MARCS010 MARC'S DELI	272.96		3238
140132	04/02/14	MARL9999 LEOBARDO MARTINEZ	24.04		3238
140133	04/02/14	MGLPR010 MGL PRINTING SOLUTIONS	37.00		3238
140134	04/02/14	MONTV020 MONTVALE HARDWARE & SUPPLY	26.97		3238
140135	04/02/14	NEOP0010 US POSTAL SERV POSTAGE ON CALL	985.17		3238
140136	04/02/14	NEWHO010 NEW HORIZON COMMUNICATIONS COR	166.97		3238
140137	04/02/14	NEWJE030 NEW JERSEY DOOR WORKS, INC.	1,925.00		3238
140138	04/02/14	ONECO010 ONE CALL CONCEPT	47.03		3238
140139	04/02/14	PAAUT010 P&A AUTO PARTS, INC.	76.75		3238
140140	04/02/14	PARKC999 CHUN PARK	206.36		3238
140141	04/02/14	PSEG0010 P S E & G	453.50		3238
140142	04/02/14	PUBLI040 PUBLIC POWER ASSOC. OF NEW JER	15,546.11		3238
140143	04/02/14	QUADT010 QUAD THREE GROUP	5,761.14		3238
140144	04/02/14	RICE9999 GEORGE RICE	211.29		3238
140145	04/02/14	RICOH010 RICOH USA INC	148.11		3238
140146	04/02/14	SCIBU010 S C I BUILDING MAINTENANCE	300.00		3238
140147	04/02/14	SICOM010 SICOMAC DAIRY FOODS	52.54		3238
140148	04/02/14	SPEC0020 SPECTROTREL INC.	135.34		3238
140149	04/02/14	STAPL030 STAPLES ADVANTAGE	182.19		3238
140150	04/02/14	STATE020 STATE LINE FIRE & SAFETY, INC.	155.13		3238
140151	04/02/14	STUA0010 STUART C IRBY CO	6,794.10		3238
140152	04/02/14	SWIFT010 SWIFT ELECTRICAL SUPPLY CO., I	133.73		3238
140153	04/02/14	SWIFT020 SWIFTREACH NETWORKS INC	463.01		3238
140154	04/02/14	TAMI9999 TAMILSELVN TAMILMANI	221.24		3238

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Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
07ELECTRIC ELECTRIC-WACHOVIA Continued					
140155	04/02/14	THE0010 THE VALLEY HOSPITAL	50.00		3238
140156	04/02/14	UNUMLO10 UNUM LIFE INSURANCE COMPANY	550.33		3238
140157	04/02/14	VANWE010 VANWELL ELECTRONICS INC.	162.50		3238
140158	04/02/14	VERIZ030 VERIZON WIRELESS	337.97		3238
140159	04/02/14	WESCO010 WESCO DISTRIBUTION	5,175.33		3238
140160	04/02/14	ZENT9999 IZAL ZENTENO	122.93		3238
140161	04/02/14	CABLO020 CABLEVISION	31.94		3239
140162	04/02/14	CABLO020 CABLEVISION	42.45		3241
140163	04/02/14	PARKP999 PARK RIDGE UTILITIES	41.43		3241
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	58	0	263,474.00	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	58	0	263,474.00	0.00
07ELECTRICWIRES ELECTRIC WIRES					
427	03/06/14	PJMIN010 PJM INTERCONNECTION LLC	66,528.93		3202
428	03/07/14	BOROU040 BOROUGH OF PARK RIDGE(UTILITY)	31,179.64		3205
429	03/13/14	PJMIN010 PJM INTERCONNECTION LLC	27,625.52		3215
430	03/13/14	PJMIN010 PJM INTERCONNECTION LLC	71,392.54		3216
431	03/18/14	BOROU040 BOROUGH OF PARK RIDGE(UTILITY)	41,576.85		3225
432	03/20/14	EXELO0010 EXELON GENERATION CO LLC	90,847.36		3228
433	03/20/14	PPL0010 PPL ENERGYPLUS LLC	299,484.48		3229
434	03/20/14	PJMIN010 PJM INTERCONNECTION LLC	63,833.74		3230
435	03/21/14	BOROU040 BOROUGH OF PARK RIDGE(UTILITY)	47,225.98		3231
436	03/27/14	PJMIN010 PJM INTERCONNECTION LLC	75,470.71		3234
Checking Account Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	10	0	815,165.75	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	10	0	815,165.75	0.00
Report Totals					
		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	68	0	1,078,639.75	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	68	0	1,078,639.75	0.00

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 - 122**

**AUTHORIZATION TO HEALTH CARE REIMBURSEMENT
BANK ACCOUNT**

WHEREAS, the Borough’s Chief Financial Officer has requested permission to open a new Borough checking account for the purpose of segregating Healthcare Reimbursement Funds; and

WHEREAS, Oritani Bank requires a resolution authorizing the agreement,

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Park Ridge hereby authorize the Mayor, Chief Financial Officer, Clerk, and Borough Clerk to execute the attached agreement.

BE IT FURTHER RESOLVED, that a true copy of this resolution shall be sent to Oritani Bank with ten (10) days of adoption.

**BOROUGH OF PARK RIDGE
RESOLUTION NO. 014 – 123**

ADOPTION OF CORRECTIVE ACTION PLAN FOR ANNUAL AUDIT

WHEREAS, the Annual Report of Audit for the year 2012 was filed with the Municipal Clerk pursuant to N.J.S.A. 40A:5 on July 23, 2013; and

WHEREAS, the Governing Body have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled “Findings and Recommendations,” have signed the group affidavit form, and adopted the resolution of certification; and

WHEREAS, the CFO has filed the attached Corrective Action Plan pursuant to N.J.S.A 40A: 5; and

WHEREAS, N.J.S.A. 40A:5 requires the Governing Body to adopt by resolution the Corrective Action Plan within 60 days of receipt of audit;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Park Ridge that the Corrective Action Plan is hereby approved.

COMMUNICATIONS:

We have a thank you note from Judith O’Dowd for the donation to Tri-Boro Ambulance in memory of her husband, Rich O’Dowd.

I wanted to make an announcement on the free wood chips at the pool. It is open to all of the residents if they would like to go get their fair share of wood chips, so it is open for anyone.

The Drug Symposium that was supposed to be at the Marriott this coming Thursday has been postponed to a future date.

OLD BUSINESS:

None

NEW BUSINESS:

None

APPROVAL OF MINUTES

Acting Mayor Galdi asks for a motion to approve the minutes as follows:

Closed and Work Session minutes dated March 11, 2014

Public Hearing Minutes dated March 11, 2014

A motion was made by Councilmember Cangialosi and seconded by Councilmember Bosi to confirm.

AYES: Councilmembers Bertini, Hopper, Oppelt, Cangialosi, Bosi, Acting Mayor Galdi.

ADJOURN

A motion was made by Councilmember Bosi and seconded by Councilmember Cangialosi to adjourn the regular Mayor and Council meeting.

Meeting adjourned at 10:25 p.m.

Respectfully submitted,



Kelley R. O’Donnell, RMC
Borough Clerk / Administrator