

MAYOR AND COUNCIL MEETING
WORK SESSION

June 12, 2012
7:15 P.M.

Present: Councilmembers; Bosi, Oppelt, Hopper, Kilmartin, Council President Misciagna and Mayor Maguire

Absent: Councilman Galdi

Also Present: John Ten Hoeve, Borough Attorney
Colleen Ennis, CFO
Kelley O'Donnell, Borough Clerk/Administrator

Mayor Maguire read the compliance statement earlier as required by the Open Public Meeting Act, P.L. 1975, Chapter 231.

BOROUGH AUDITOR – Jeff Bliss, RMA

Mayor Maguire said Jeff has been looking at repacking our debt. Interest rates are historically low. Probably should have been done sooner, looking at permanently financing some of our debts. (Notes to bonds).

Packing long term plan; least impact to tax payers but paying down debt. Borough currently AA rated very good. Lowest interest environment since 1986. Jeff Bliss reviewed rates but noted that they change daily. Jeff Bliss reviewed general assumptions Mill Pond Dam project not included debt service on that approximately \$20.00-\$22.00 per property owner.

Jeff Bliss reviewed scenario 1 Bonds issued 2012 to 2017. Scenario 2 Bonds issued 2012, 2013 and 2017. Scenario 3 Bonds issued 2012 and 2017. Jeff Bliss Summary sheet 3 Scenarios extra cost to average home owner.

Jeff Bliss said trying to get the Borough on a schedule in which the debt service is reduced every 5 years. Interest rates are historically low you want to lock in this rate.

Councilman Misciagna said so average total to the homeowner within \$100.00 to the homeowner. Jeff Bliss utilizing 2% -2.75% in 2012 and 3.50% in 2017.

Mayor Maguire proposing a 5 year cycle short term debt repackaged every 5 years so taxes stay stable. Larger cities will do it every 2-3 years if rates are favorable. Smaller towns try to get on a 5 year cycle. Jeff Bliss scenario 1 is probably the best to lock in at a favorable rate.

Colleen Ennis said sale of Post Office anticipated. Looked at 2003 bonds, callable in 2013, if repackaged could save \$5.00 average homeowner refunding Bond Ordinance need to get in place. Savings of 3%, no need to go to local finance board. Colleen stated that BANS are due August new rating needs to be done, decision has to be made within a week.

Jeff Bliss stated a lot of work needs to be done. Council had discussions on scenarios. Council discussion on cost to go out to bond approximately \$50,000 each time. Jeff said scenario 3 is the

riskiest George Mehm Board of Public Works would like to repackage their debt as soon as possible. Jeff bliss reviewed maturity schedule and review of principle payment. Discussion on non-conforming repayment schedules. John Ten Hoeve asked Jeff Bliss to estimate increase to 5% approximately \$21.00 more a year starting in 2017.

Mayor Maguire leaning towards scenario 3 need response from Mayor and Council by June 18th. They will respond individually to Kelley O'Donnell. Councilman Bosi scenario 1 reduces 2013 by \$10.00 2017 increase by \$10.00. Jeff Bliss needs information by June 22nd.

Mayor Maguire thanked Jeff for all the good work.

Jeff Bliss left at 10:00P.M.

BOROUGH CLERK / ADMINISTRATOR'S REPORT

Library reading garden plans presentation to Mayor and Council and night meeting coverage. Canceled July 10th and August 28th meeting send notice to newspapers. Colleen Ennis revenue and budget reports distributed added percent of prior year to date. Mayor Maguire thanked Colleen for the report.

- **Fairview Avenue Trail System:**
 - Construction substantially complete
 - Montvale resident has complained about the placement of the signboard
 - PRPD have investigated and saw no issue
 - E. Mancuso reviewed site requirements
 - Bushes have been trimmed. Mayor and Council wants to move sign back 5 feet. Also asked if it can sign be lowered.

- **2011 Bergen County Community Development Grant Application**
 - Followed up with Joe Bruno 4/19 – Executed contract not yet returned
 - Contractor to provide schedule so that Portable toilets may be scheduled
 - Contractor working at Colony field

- **2012 Bergen County Community Development Grant Applications:**
 - PV regional committee authorized the full funding
 - Waiting for BC CDBG approval and Freeholders resolution.

- **BCOSTF Grant Application: BC OST 2011 Funding Round:**
 - BC OSTF Contract Agreement received
 - Resolution authorizing Mayor to sign agreement adopted 6/12.

- **BC OSTF Grant Contract – BC OSTF 2010 Funding Round**
 - Walkway and boardwalk complete
 - Railings need to be installed, replacement shrubs to be planted

- **Police Consolidation Study**
 - Submittals have been distributed to Montvale and Woodcliff Lake
 - Advisory Committee meeting set for 6/6
 - Advisory Committee has requested executive summaries for studies that have been completed
 - Blue Shield Consulting has been invited to attend 6/28 Advisory Committee meeting

- **Waterproofing Doors – Borough lower level**
 - Waiting for shop drawings for N. Saluzzi to approve.
- **Sixth Street and Leroy Place**
 - Change order needed for \$9,140 to relocate 8” water main
 - Paving scheduled for 6/11
- **Police Accreditation Grant – CALEA**
 - Resolution authorizing receipt of bids adopted 6/12,
- **Website upgrade – Danori, LLC**
 - Councilman Galdi and I to meet with Dan Bello 6/11 at 6pm
 - Needs to be rescheduled.
- **Mill Pond Dam – Periodic Inspection:**
 - Waiting for proposal from E. Mancuso
- **Mill Pond Dam:**
 - Project complete, surveys as built and specifications due from Adamsville
 - E. Mancuso working with Adamsville and NJ DEP
- **Evaluation of Recreation Facilities for compliance with 2010 ADA Standards**
 - Discussed funding option with Michel Popkin
 - Would not qualify
 - Discuss other grants with B. Bogart
- Proposal and estimate needed for Memorial Park (Rotary Park, Pavilion and Davies Field) from Brooker Engineering.
- **Borough Hall Improvements**
 - Met with Diane Picyk Interiors LLC on 4/20
 - Subcommittee: Mayor Maguire, Council President Misciagna, C. Ennis and K. O’Donnell
 - Schedule meeting to discuss recommendations made by Diane Picyk.
- **Pascack Brook and Mill Brook**
 - Work to commence on Pascack Brook after 6/30 as per NJ DEP permit.
 - 5 Weeks to complete start to 2nd week of July.
- **Bus Shelter – 36 Pascack Road**
 - Borough’s Historian confirmed no concerns with replacing bus shelter.
 - Waiting for NJ Transit, agreement will be sent once they have received approval from Bergen County Historic Commission.
- **Maple Leaf Drive**
 - After receipt of quantities I will seek confirmation from Tom Connolly, Bergen County that they will reimburse the Borough.

- **NJDOT Local Aid – Transportation Enhancement Grant**
 - Project qualifications include
 - Well developed, construction ready
 - Non-traditional transportation projects
 - Kelley O'Donnell asked Brigitte Bogart is there a project for consideration?
- **BCUA Mobile on-site document shredding event**
 - Pete Wayne and I scheduled another event for 2012 on October 20, 2012
 - Information to be included in tax bill mailing, electronic sign and website
- **Custodial Services**
 - Contract with National Maintenance Services ends 6/30
 - Request for proposals mailed to interested parties on 5/9
 - Only one response received NMS
 - Proposal is the same as it has been for 3 years
 - Would like to award the contract for 2012 with the option to renew up to 2 times yes
 - Resolution awarding contract to be listed on 6/26 agenda
- **2012-2014 Snow Plowing Program – Bergen County**
 - Agreements received for 2012-2014 snow plow season
 - Rate of reimbursement is the same
 - Resolution to be included on 6/26 agenda
- **BC OSTF 2012 Funding Round**
 - Application deadline August 30, 2012
 - Mayor and Council advise Kelley O'Donnell to ask Brigitte Bogart.
- **Park Ridge Police**
 - May comp report
 - Monthly Odometer Readings
 - Provided as FYI

Council discussion on Library Reading Garden

Plans to be available in the Borough Hall if any councilmembers would like to see

CFO REPORT

C. Ennis distributed revenue and department budget reports

As requested she has added the % of prior YTD

Mayor Maguire thanked her for the reports

Adjourned at 10:30 P.M.

Respectfully submitted,



Kelley R. O'Donnell, RMC
Borough Clerk/Administrator

