



# PROGRESS

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Spring 2012



## Mayor's Message... by Terence P. Maguire, Mayor

Team is planning a Mill Pond clean up on May 5th.

We welcome our three new Council members this year, (Scott Galdi, Rich Bosi and Bob Oppelt). I thank them for bringing their time, talent and energy to everything they do!

Due to the economy, the last few years have been difficult budget years and 2011 will be remembered as a stormy year in so many ways. As we prepared our 2012 budget we did find some good news due to the spending restrictions put into place last year. Unfortunately, due to increases in three major areas, i.e., employee health care, contractual police increases, storm related costs; a tax increase is required again this year. The Finance Committee implemented a zero based budgeting approach this year and reviewed every line in the budget for potential reductions to allow us to stay under the mandated 2% tax cap (note the actual increase this year will be higher due to cap exceptions). I commend the Finance Committee, Department Heads, Employees and the Governing Body for working as a team to find cost reductions in an already tight budget. I have to specifically recognize the teamwork of the Finance Committee. Councilman/ Finance Chairman Rich Bosi, Councilmember Ann Kilmartin, Borough Administrator Kelley O'Donnell and our CFO Colleen Ennis devoted countless hours to develop this year's budget. They met with all departments and committees to create a fiscally prudent budget that balances the economic realities of today with continuity of efficient services required by our residents.

The balanced budget achieved for

2012 allows us to maintain services with an increase of \$90 on an average assessed home of \$476,000. The Governing Body is working to control costs by investigating shared services with neighboring towns, evaluating any/all cost control measures and reviewing all revenue opportunities.

In the recent past the Borough has experimented with eliminating the mailing of a paper newsletter to save costs. However, based on feedback from many residents we have re-instated the annual Spring Budget Newsletter and will be posting additional newsworthy items on the Borough Website and the Borough Sign Board. I am working to increase communications about your town government thru the website as well as additional newsletters. Please look for information on volunteering and upcoming events on our website [www.parkridgeboro.com](http://www.parkridgeboro.com). The Recreation Committee will soon be posting information on the website about Summer Day Camp registration and the June 9th Town Picnic. This year will be another challenging year but with the energy and cooperation of the Governing Body, Borough Staff and all of our volunteers, I am anticipating a very productive and exciting year for our hometown.

*Thank You.*

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I would first and foremost like to humbly thank the residents of Park Ridge for your confidence in electing me as your Mayor. As your new Mayor, I am committed to a town government that is accessible, transparent and fiscally prudent. My focus this year will be to increase budget discipline, improve services and create greater recreational opportunities. I am excited to report on the great progress that has been made in the 1st three months of this year. I will only name a few items here but there are many more initiatives you will see and hear about this coming year. Our employee contracts are being ratified, the 2011 Annual Financial Statement has been completed, the 2012 Budget has been introduced and our Recreation Committee is planning for another great summer of activities, e.g., Town Picnic, Summer Day Camp Program. In addition, the new Mill Pond Pedestrian Bridge and Walking Path is underway, the Mill Pond soil testing has been approved to facilitate dredging, the Recycling Center is open and the Green

# Finance Committee Report

## 2012 MUNICIPAL BUDGET OVERVIEW

Councilmember Richard Bosi — Mayor Terence Maguire — Councilmember Ann Kilmartin

Colleen Ennis, CFO — Kelley O'Donnell, Administrator — Jeff Bliss, Auditor

The Municipal Budget was introduced at the March 13, 2012 public meeting of the Mayor and Council.

The Budget estimates the 2012 cost to operate the Borough Municipal budget to be \$12,149,707 compared to the 2011 budget of \$11,618,617. The amount to be raised by municipal taxes to support this year's budget is \$8,794,600. The Municipal tax rate is \$0.54 which is an increase of 1.9 cents per \$100 of assessed valuation compared to the 2011 rate of \$0.521. The 1.9 cents increase equates to a 3.8% municipal tax levy increase. This tax rate applied to an average Park Ridge home (assessed at \$476,000) will be approximately \$2,570 vs. the 2011 average of \$2,480 per home— an increase of approximately \$90 per home.

Please note the Municipal Budget increase includes \$177,300 towards the costs associated with Hurricane Irene and the Halloween snow storm that required the borough to do an emergency authorization to cover the cost of the two storms, along with several large tax appeals.

State aid allocated to Park Ridge in 2012 is estimated to be \$423,723 which is equivalent to the funding provide by the state as in 2011. The State of New Jersey has not adopted their budget as of this date and state aid has not been finalized. However, it is unlikely that the local aid will change from the amount anticipated in this year's municipal budget.

Please note that the table in the newsletter entitled "Summary of Municipal Appropriations" itemizes the various expense categories by department, board and other line items. The costs presented combine salaries and wages along with the operating expense associated with that particular category.

The most significant decreases were from disposal services (\$98,071),

...continued on page 4

### 2012 Summary of Municipal Income

	2012 BUDGET	2011 BUDGET	2011 ACTUAL
<b>A. STATE SOURCES</b>			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	\$337,593	\$337,593	\$337,593
Consolidated Municipal Property Tax Relief Aid	45,005	45,005	45,005
Clean Communities Program – Reserve	14,305	14,708	14,708
Recycling Tonnage	11,315	19,658	19,658
Over the Limit Under Arrest	2,806	-	-
Body Armor Replacement Fund	1,948	2,859	2,859
Watershed Moratorium Offset Aid	1,598	1,598	1,598
Municipal Alliance	711	-	-
Alcohol Education & Rehabilitation Fund	323	704	704
Watershed Moratorium Offset Aid – Prior Year	0	1,598	1,598
<b>TOTAL STATE FUNDS</b>	<b>\$415,604</b>	<b>\$423,723</b>	<b>\$423,723</b>
<b>B. MUNICIPAL SOURCES</b>			
Municipal Surplus Appropriated	\$650,000	\$505,000	\$505,000
Gross Receipts Taxes	500,000	500,000	500,000
Hotel Tax	245,000	210,000	263,669
Uniform Construction Code Fees	185,000	170,000	209,916
Electric Utility – Payments in Lieu of Taxes	155,000	155,000	155,000
Cable Television Franchise Fee	110,000	100,000	117,558
Fines and Costs – Municipal Court	105,000	110,000	114,551
Water Utility Rental Fees	105,000	105,000	105,000
Water Utility – Payments in Lieu of Taxes	100,000	100,000	100,000
Library Rental Fees	80,000	80,000	81,666
Reserve for Payment of Debt	75,000	-	-
Excess Sewer User Fees	70,000	70,000	70,408
Sprint Cell Tower Rent	61,000	70,000	63,976
Tri-Boro Safety Corps	50,000	50,000	64,151
Interest and Costs on Taxes	42,000	65,000	48,761
Fire Code Department	40,000	27,000	41,112
Recycling Program	32,000	26,000	37,665
Electric Utility Rental Fees	30,000	30,000	-
Board of Health	25,000	14,700	26,555
Reserve for Outside Police Duty	19,000	-	-
Capital Surplus	18,000	-	-
Life Hazard Use Fees	14,000	17,000	14,632
Pistol Range Fee	8,500	7,000	9,100
Alcoholic Beverages	8,003	8,734	9,766
Joint Insurance Fund Dividend	8,000	6,200	8,476
Interest on Investments and Deposits	4,000	7,700	4,553
Due from Open Space Trust Fund	-	45,920	45,920
FEMA Reimbursement	-	30,000	30,000
Employee Health Benefit Contributions-Utilities	-	12,000	-
<b>TOTAL MUNICIPAL FUNDS</b>	<b>\$2,739,503</b>	<b>\$2,522,254</b>	<b>\$2,627,435</b>
<b>RECEIPTS FROM DELINQUENT TAXES</b>	<b>\$200,000</b>	<b>\$200,000</b>	<b>\$231,180</b>
<b>AMOUNT TO BE RAISED BY TAXES</b>	<b>\$8,794,600</b>	<b>\$8,472,640</b>	<b>\$8,746,768</b>
<b>COST TO OPERATE BOROUGH</b>	<b>\$12,149,707</b>	<b>\$11,618,617</b>	<b>\$12,029,106</b>
<b>TOTAL VALUATION OF ASSESSMENTS</b>	<b>\$1,628,911,681</b>	<b>\$1,626,607,839</b>	
<b>MUNICIPAL TAX RATE</b>	<b>\$0.540</b>	<b>\$0.521</b>	
<b>AVERAGE PER HOME (\$476,000)</b>	<b>\$2,570</b>	<b>\$2,480</b>	<b>\$90</b>

## Summary of Municipal Appropriations

CATEGORIES OF EXPENSE	2012	2011 ADOPTED	2011	2012 vs. 2011 Budget	
	BUDGET	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
<b>A. GENERAL GOVERNMENT</b>					
Administrator/Clerk	\$249,825	\$253,150	\$234,531	\$(3,325)	
Professional Services	185,000	198,375	187,857	(13,375)	
Collector/Treasurer	148,875	155,010	130,563	(6,135)	
Municipal Court	109,500	95,650	92,754	13,850	
Mayor & Council	57,750	46,100	50,533	11,650	
Tax Assessor	28,400	28,100	28,312	300	
<b>TOTAL GENERAL GOVT.</b>	<b>\$779,350</b>	<b>\$776,385</b>	<b>\$724,550</b>	<b>\$2,965</b>	<b>0.4%</b>
<b>B. MAINT. OF PUBLIC PROP.</b>					
Roads & Parks	\$732,000	\$699,800	\$638,159	\$32,200	
Vehicle Maintenance	130,400	140,100	127,533	(9,700)	
Buildings & Grounds	136,950	136,900	131,019	50	
<b>TOTAL PUBLIC PROP.</b>	<b>\$999,350</b>	<b>\$976,800</b>	<b>\$896,711</b>	<b>\$22,550</b>	<b>2.3%</b>
<b>C. LAND &amp; PROPERTY DEV.</b>					
Construction Code Office	\$173,435	\$177,200	\$143,293	\$(3,765)	
Planning Board	71,740	68,640	44,996	3,100	
Zoning Board of Adjustment	52,050	54,825	47,584	(2,775)	
<b>TOTAL LAND DEVELOP.</b>	<b>\$297,225</b>	<b>\$300,665</b>	<b>\$235,873</b>	<b>\$(3,440)</b>	<b>-1.1%</b>
<b>D. PUBLIC SAFETY</b>					
Police Department	\$2,336,770	\$2,173,000	\$2,158,985	\$163,770	
Tri-Boro Safety System	281,000	251,000	267,965	30,000	
Fire Dept./Fire Prevention	170,721	187,765	183,526	(17,044)	
LOSAP Contributions	53,000	53,000	-	-	
Police Reserves/ E.M.C.	42,595	44,610	36,799	(2,015)	
Police Grants	5,077	3,563	850	1,514	
<b>TOTAL PUBLIC SAFETY</b>	<b>\$2,889,163</b>	<b>\$2,712,938</b>	<b>\$2,648,125</b>	<b>\$176,225</b>	<b>6.5%</b>
<b>E. HEALTH &amp; PUBLIC ASSIST.</b>					
Board of Health	\$94,816	\$98,795	\$78,496	\$(3,979)	
Senior Citizen Van & Programs	18,000	18,000	16,960	-	
Public Assistance	9,300	9,000	8,794	300	
<b>TOTAL HEALTH &amp; ASSIST.</b>	<b>\$122,116</b>	<b>\$125,795</b>	<b>\$104,250</b>	<b>\$(3,679)</b>	<b>-2.9%</b>
<b>F. DISPOSAL SERVICES</b>					
Bergen Cty.Sewer Auth.	\$642,500	\$624,000	\$621,401	\$18,500	
Garbage Collections	325,000	411,000	406,214	(86,000)	
Trash Disposal	292,000	290,500	256,675	1,500	
Recycle Collections	111,850	121,375	115,766	(9,525)	
Sewer Department	38,050	51,850	8,728	(13,800)	
Recycling Grants	25,620	34,366	8,125	(8,746)	
<b>TOTAL DISPOSAL SERV.</b>	<b>\$1,435,020</b>	<b>\$1,533,091</b>	<b>\$1,416,909</b>	<b>\$(98,071)</b>	<b>-6.4%</b>
<b>G. CAPITAL IMPROVEMENTS</b>	<b>\$109,000</b>	<b>\$137,000</b>	<b>\$137,000</b>	<b>\$(28,000)</b>	<b>-20.4%</b>
<b>H. GENERAL EXPENSES</b>					
Insurance	\$1,625,005	\$1,418,500	\$1,317,593	\$206,505	
Interest & Principal on Debt	1,240,655	1,106,555	1,105,083	134,100	
Social Security & Pensions	806,786	873,165	891,765	(66,379)	
Reserves for Future Appeals	80,000	50,000	50,000	30,000	
Utilities	287,000	290,500	257,041	(3,500)	
Deferred Charges	220,000	42,712	42,712	177,288	
Contingencies	5,000	5,000	-	-	
<b>TOTAL GEN'L. EXPENSES</b>	<b>\$4,264,446</b>	<b>\$3,786,432</b>	<b>\$3,664,194</b>	<b>\$478,014</b>	<b>12.6%</b>
<b>I. ORGANIZATIONAL SUPPORT</b>					
Municipal Library	\$605,126	\$631,111	\$631,111	\$(25,985)	
Aid to Organizations	31,500	32,000	31,500	(500)	
Recreation Committee	18,350	18,750	8,278	(400)	
PKRG-TV	9,850	8,650	7,440	1,200	
Municipal Alliance	16,211	-	-	16,211	
<b>TOTAL ORGAN. SUPPORT</b>	<b>\$681,037</b>	<b>\$690,511</b>	<b>\$678,329</b>	<b>\$(9,474)</b>	<b>-1.4%</b>
<b>J. WAGE ADJUST /TERM LEAVE</b>	<b>\$63,000</b>	<b>\$99,000</b>	<b>\$78,006</b>	<b>\$(36,000)</b>	<b>-36.4%</b>
<b>NET BUDGET</b>	<b>\$11,639,707</b>	<b>\$11,138,617</b>	<b>\$10,583,947</b>	<b>\$501,090</b>	<b>4.5%</b>
<b>K. RESERVE FOR LATE TAXES</b>	<b>\$510,000</b>	<b>\$480,000</b>	<b>\$480,000</b>	<b>\$30,000</b>	<b>6.3%</b>
<b>GRAND TOTAL</b>	<b>\$12,149,707</b>	<b>\$11,618,617</b>	<b>\$11,063,947</b>	<b>\$531,090</b>	<b>4.6%</b>

## Finance Committee Report

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Pensions and Social Security benefits (\$66,400) and reduction in Capital Improvements (\$28,000).

New Jersey State Statute requires municipalities to operate on a balanced budget basis which is achieved by using a portion of surplus generated in prior years as revenue in the following year's budget. As of December 31, 2011, the Borough's surplus balance was \$1,077,255. The Borough is utilizing \$650,000 of the surplus in 2012 to offset a portion of the tax levy. This will leave the Borough with a surplus balance of \$427,255. The Borough Budget is compliant with the State mandate maximum increase of 2% for capped expenses. Expenses outside the cap such as medical costs and emergency authorizations are attributable to the added increase.

The Mayor and Council have maintained a commitment to our infrastructure and improving our roads and drainage. We will be continuing our road improvement program for 2012.

There are a number of open space projects such as the Mill Pond-Foot Bridge and the Fairview Avenue Trail that are underway. These projects are being funded by open space funds and matching grants from previous years and do not use any funds from this year's municipal budget.

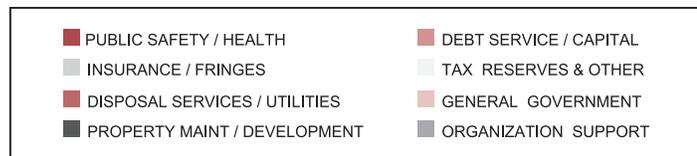
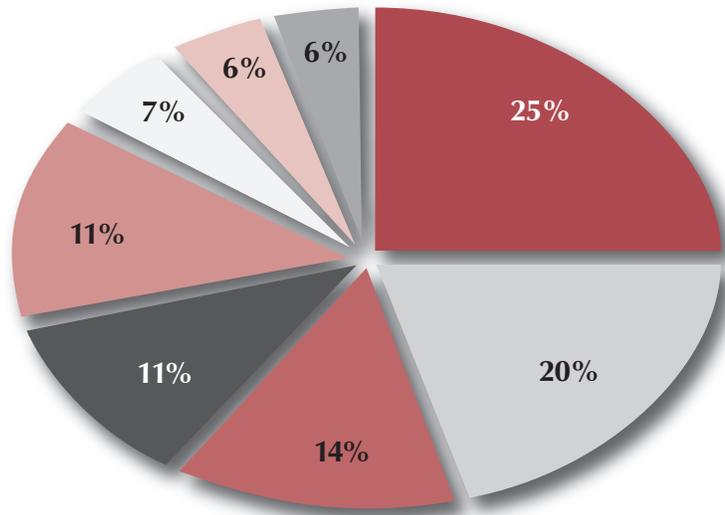
I would like to thank the Finance Committee who have worked tirelessly to achieve our goal of a balanced budget. Our task was enormous, we worked together to complete our 2012 Budget.

The Finance Committee could not get our job done without the help of the various department heads and Borough employees. All of these departments have continued to do more with less and strive to make the Borough as efficient as we can be in these difficult economic times, while always providing our residents with the best possible services.

The public hearing for the 2012 budget has been set for Tuesday, April 24 at 8:15 pm in the council chambers.

*Chairman Richard Bosi*

## 2012 Municipal Appropriations



PUBLIC SAFETY / HEALTH	\$3,011,279	25%
INSURANCE / FRINGES	\$2,494,791	20%
DISPOSAL SERVICES / UTILITIES	\$1,722,020	14%
PROPERTY MAINT / DEVELOPMENT	\$1,296,575	11%
DEBT SERVICE / CAPITAL	\$1,349,655	11%
TAX RESERVES & OTHER	\$815,000	7%
GENERAL GOVERNMENT	\$779,350	6%
ORGANIZATION SUPPORT	\$681,037	6%
<b>TOTAL</b>	<b>\$12,149,707</b>	<b>100%</b>

## Municipal Pool

	2012 BUDGET	2011 BUDGET	2011 ACTUAL
<b>REVENUES</b>			
Surplus	\$12,290	\$18,800	\$18,800
Membership Fees	228,388	218,625	228,388
Miscellaneous	30,000	24,400	31,389
<b>TOTAL REVENUES</b>	<b>\$270,678</b>	<b>\$261,825</b>	<b>\$278,577</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$107,000	\$107,000	\$100,795
Other Expense	141,618	132,575	112,419
Cost of Improvements			
Pool Rehabilitation	12,000	12,000	12,000
Social Security	8,010	8,200	7,945
Debt Service	2,050	2,050	1,580
<b>TOTAL EXPENSES</b>	<b>\$270,678</b>	<b>\$261,825</b>	<b>\$234,739</b>

## Debt Service Schedule

<u>BOND ISSUES</u>	<u>PAYMENT TYPE</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
<u>YEAR</u>						
2003	PRINCIPAL	\$350,000	\$350,000	\$350,000	\$350,000	\$350,000
<i>Matures 06/15/2022</i>	INTEREST	137,470	126,088	114,713	103,338	91,963
2007	PRINCIPAL	275,000	300,000	300,000	300,000	325,000
<i>Matures 10/15/2023</i>	INTEREST	160,330	149,712	138,049	126,424	114,799
<u>NOTE ISSUES</u>	PRINCIPAL	75,000	185,450			
	INTEREST	74,750	95,400			
<u>GREEN ACRES LOAN</u>	PRINCIPAL	24,855	25,355	25,864	26,384	
<i>Matures 7/23/2026</i>	INTEREST	9,150	8,650	8,140	7,620	
<b>TOTAL ANNUAL PAYMENT</b>		<b>\$1,106,555</b>	<b>\$1,240,655</b>	<b>\$936,766</b>	<b>\$913,766</b>	<b>\$881,762</b>

## Appropriation Changes 2012 vs. 2011

	<u>2012</u>	<u>2011</u>	<u>CHANGE</u>	<u>%</u>	<u>EXPLANATION</u>
<b>TOTAL APPROPRIATIONS</b>	<b>\$12,149,707</b>	<b>\$11,618,617</b>	<b>\$531,090</b>	<b>4.6%</b>	
<b><u>INCREASES:</u></b>					
General Expenses	4,264,446	3,786,432	478,014	12.6%	Increase in tax appeal funding, and healthcare premiums
Public Safety	2,889,163	2,712,938	176,225	6.5%	Employee contractual increases; new police vehicle; Tri-Boro Safety contractual increase
Reserve for Delinquent Taxes	510,000	480,000	30,000	6.3%	Increase in delinquent taxes
Maintenance of Public Property	999,350	976,800	22,550	2.3%	Employee contractual increases
General Government	779,350	776,385	2,965	0.4%	Implementation of Pascack Joint Municipal Court
	<b>\$9,442,309</b>	<b>\$8,732,555</b>	<b>\$709,754</b>	<b>8.1%</b>	
<b><u>DECREASES:</u></b>					
Disposal Services	1,435,020	1,533,091	-98,071	-6.4%	Decrease attributable to full year impact of lower bid received from new contractor for garbage collections
Terminal Leave	63,000	99,000	-36,000	-36.4%	Employee retirements
Capital Improvement	109,000	137,000	-28,000	-20.4%	Road infrastructure projects, vehicle replacement, roof repairs and radio replacements
Organizational Support	681,037	690,511	-9,474	-1.4%	Library assessment reduced due to reduction in town wide reassessment
Health & Public Assistance	122,116	125,795	-3,679	-2.9%	Salary Reduction
Land & Property Development	297,225	300,665	-3,440	-1.1%	Salary Reduction
	<b>\$2,707,398</b>	<b>\$2,886,062</b>	<b>(\$178,664)</b>	<b>-6.2%</b>	

## 3 Year Capital Budget and Plan

<u>MUNICIPAL PROJECT</u>	<u>Estimated Cost</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Road Resurfacing/ADA Ramps/Sidewalks	\$600,000	\$200,000	\$200,000	\$200,000
Various Public Safety Equipment	\$117,219	117,219		
DPW Vehicles & Equipment	\$277,000	277,000		
Various Municipal Budget Improvements	\$35,000	35,000		
Buildings & Grounds	\$27,000	27,000		
Sewer Equipment	\$3,000	3,000		
<b>TOTAL MUNICIPAL PROJECTS</b>	<b>\$1,059,219</b>	<b>\$659,219</b>	<b>\$200,000</b>	<b>\$200,000</b>

## BOARD OF PUBLIC WORKS

**George J. Mehm, Jr.** President  
**John D. Pouletsos** Vice President  
**Robert A. Ludwig**  
**Matthew J. Levinson**  
**Dr. Charles Moore**  
**Andrew Matuson**  
**Richard Bosi** Council Liaison

**Terence P. Maguire** Mayor  
**Colleen Ennis** Director of Finance  
**William D. Beattie** Director of Operations  
**William Hahn** Supervisor Water and Sewer  
**Paul Longo** Supervisor of Electric Dist.  
**Peter Wayne** Supervisor of Public Works  
**Justin Mezzadri** Project Engineer

**Budget:** The Board of Public Works has recommended the proposed 2012 operating budgets for the Borough's Electric and Water Utilities for Mayor and Council approval. Most captioned expenditures are self-explanatory. In the Electric Utility, the **Purchase of Current** is based upon the Borough's wholesale power purchases. Park Ridge's rates are among the lowest in New Jersey, approximately 28% lower than PSE&G's, and 38% lower than Rockland's rates for residential customers. **Revenues** for 2012 are projected based upon historic consumption and the present electric rates. **Other Expenses** for both utilities include items required to carry on the operations such as maintenance, supplies, contracts and professional services. **Capital Outlay** includes items that have a life expectancy of five years or more, such as wires, poles, pumps, vehicles, and structure improvements. We will be replenishing our inventory of wire and poles after the 2011 hurricane and ice storm.

**Electric Utility:** The Electric Utility budget includes funds to perform substation maintenance and improvements at the Mill Road Substation. This is being performed as part of our ongoing proactive maintenance and capital improvement program. There is also capital funding in place for the purchase of a new bucket truck to replace a 1997 truck, and to replace the wire storage shed located

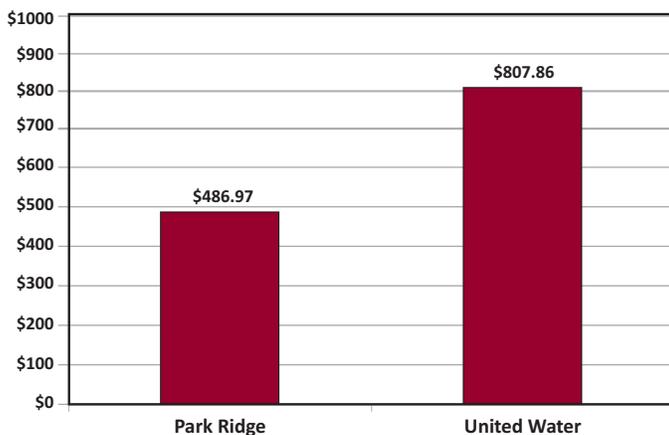
at the Recycling Center. The electric utility will once again transfer \$655,000 in cash to the Borough's current account to offset energy taxes, pay rent and reimburse municipal expenses.

**Water Utility:** Revenues are based upon historical water consumption and the existing water rates. **Park Ridge's rate is approximately 40% lower than United Water.** Funding is included in Other Expenses to replace the resin at our Well #9 & 15 perchlorate treatment facility and the replacement of the activated carbon at our Well #1/2 and Well #4 treatment facilities. The Board will also be authorizing capital funding for the major rehabilitation of the Holly Court Water Storage Tank in late 2012, and for the installation of a permanent emergency generator at Well #16.

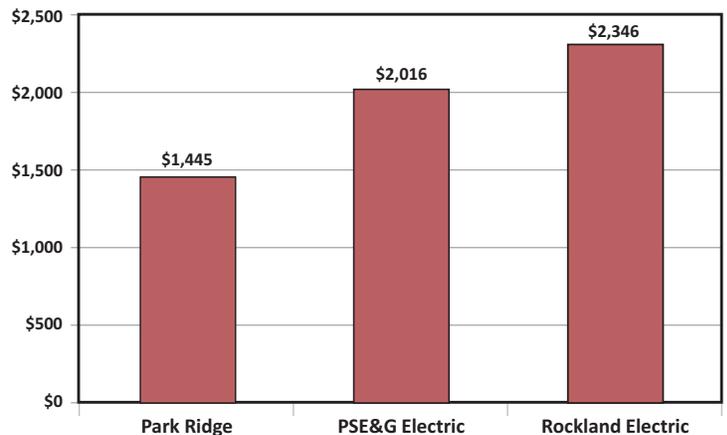
**Road Department:** The Road Department will continue to focus on the maintenance of the roads, parks, Borough-owned buildings and the operation of the Borough's recycling center. The Governing Body plans to approve capital funding to implement several road paving projects.

**Sewer Department:** The Sewer Department will continue to monitor and work to reduce the infiltration and inflow into the sewer system. We will also continue to enforce our aggressive grease reduction program.

**Annual Water Cost Comparison**  
Based on Average Customer Using 34,000 Gallons per Quarter



**Annual Residential Electric Cost Comparison**  
Based on Typical Park Ridge Residential Load



**SIGN UP FOR EMAIL NOTIFICATIONS...**All residents are encouraged to sign up for email notifications from the Borough including items of general interest and specifically about the Park Ridge Pool, Park Ridge News & Events, Park Ridge Recreation Committee and PKRG-TV Programming & News. Please go the Borough's website at [www.parkridgeboro.com](http://www.parkridgeboro.com) and sign up today.

## Electric Utility Budget

A. REVENUES	2012 BUDGET	2011 MODIFIED BUDGET	2011 ACTUAL
1. SURPLUS	\$ 796,335	\$ 634,479	\$ 634,479
2. LIGHT AND POWER	9,400,000	9,440,000	10,031,244
3. MISCELLANEOUS	50,000	45,000	154,629
<b>TOTAL REVENUES:</b>	<b>\$ 10,246,335</b>	<b>\$ 10,119,479</b>	<b>\$ 10,820,352</b>
<b>B. OPERATING EXPENSES</b>			
1. PURCHASE OF CURRENT	\$ 6,846,000	\$ 6,923,000	\$ 6,832,594
2. SALARY AND WAGES	1,012,000	1,060,000	897,128
3. OTHER EXPENSES	672,700	530,500	520,730
4. GROUP INSURANCE EMPLOYEES	363,000	334,500	340,607
5. IN LIEU FR & GR RECEIPT TAXES	500,000	500,000	500,000
6. PAYMENT IN LIEU OF TAXES-CURRENT	155,000	155,000	155,000
7. CAPITAL OUTLAY	243,500	203,500	158,090
8. CAPITAL IMPROVEMENT FUND	100,000	55,000	-
9. PUBLIC EMPLOYEES RETIREMENT SYSTEM	100,000	97,000	96,583
10. SOCIAL SECURITY	80,000	82,000	75,183
11. OVEREXPENDITURE RESERVE	-	-	-
12. BOND PRINCIPAL	125,000	125,000	125,000
13. BOND INTEREST	49,135	53,979	26,989
<b>TOTAL EXPENSES</b>	<b>\$ 10,246,335</b>	<b>\$ 10,119,479</b>	<b>\$ 9,727,904</b>

<b>Surplus</b>	
\$1,114,969	January 1, 2012
\$796,335	2012 Appropriation
\$ 318,634	Balance

## Water Utility Budget

A. REVENUES	2012 BUDGET	2011 MODIFIED BUDGET	2011 ACTUAL
1. SURPLUS	\$ 335,648	\$ 762,800	\$ 762,800
2. RENTS	2,380,000	2,399,000	2,383,345
3. MISCELLANEOUS	270,000	303,000	273,089
4. RESERVE FOR WCL CAPITAL	588,452	-	-
<b>TOTAL REVENUES:</b>	<b>\$ 3,574,100</b>	<b>\$ 3,464,800</b>	<b>\$ 3,419,234</b>
<b>B. OPERATING EXPENSES</b>			
1. SALARY & WAGES	\$ 1,176,000	\$ 1,197,000	\$ 1,087,963
2. OTHER EXPENSES	1,574,600	1,477,000	1,251,939
3. GROUP INSURANCE EMPLOYEES	375,000	318,300	325,538
4. CAPITAL OUTLAY	236,500	261,500	100,106
5. SOCIAL SECURITY	90,000	92,000	91,722
6. CAPITAL IMPROVEMENT FUND	25,000	25,000	-
7. PUBLIC EMPLOYMENT RETIREMENT	97,000	94,000	93,079
8. OVEREXPENDITURE RESERVES	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 3,574,100</b>	<b>\$ 3,464,800</b>	<b>\$ 2,950,348</b>

<b>Surplus</b>	
\$422,300	January 1, 2012
\$335,648	2012 Appropriation
\$ 86,652	Balance

## Park Ridge Recreation & Cultural Committee

All upcoming events will be posted on the Borough website: [www.parkridgeboro.com](http://www.parkridgeboro.com)

All Day Camp questions to: [SummerCamp@parkridgeboro.com](mailto:SummerCamp@parkridgeboro.com)

Town Picnic – Saturday, June 9th @ Davies Park

**For information call: Borough Hall (201) 573-1800, ext. 580**



# PUBLIC LIBRARY

201-391-5151



*Call or Visit Us!*

**Hours:**

Monday, Tuesday, & Thursday 9:30 to 9  
 Wednesday & Friday 9:30 to 5  
 Saturday 9:30 to 3  
 Sunday 12 to 4

**Library Online @ <http://parkridge.bccls.org>**

Databases with access from home — 24/7  
 Just use your Park Ridge Library Card #!!!



Look for Miss Renee @ the Town Picnic June 9th!

## CHILDREN'S SUMMER PROGRAM

Registration Required!!  
 Calendars available June 9th



"Dream Big & Read"



Park Ridge Students!

We have SAT, PSAT & AP Test Prep Online for you!

### Park Ridge Public Library

	2012 BUDGET	2011 BUDGET	2011 ACTUAL
<b>REVENUES</b>			
Borough Appropriation	\$605,126	\$631,111	\$631,111
Other Revenues	16,300	18,700	24,734
Appropriation of Library Balances	72,400	68,100	68,100
<b>TOTAL REVENUES</b>	<b>\$693,826</b>	<b>\$717,911</b>	<b>\$723,945</b>
<b>OPERATING EXPENSES</b>			
Circulating & Reference Materials	\$110,000	\$117,800	\$105,432
Personnel	292,376	288,211	288,133
Borough Services	215,000	215,000	215,000
BCCLS Services	24,100	25,200	25,232
Other Expenses	52,350	71,700	55,401
<b>TOTAL EXPENSES</b>	<b>\$693,826</b>	<b>\$717,911</b>	<b>\$689,198</b>

Notes: Our Library's appropriation from the Borough (per NJ State Law) is 1/3 mill or 0.033% of the equalized valuation of Park Ridge rateables. BCCLS is the Bergen County Cooperative Library System.

### eBooks:

~ for Kindle, Nook, Sony Reader & iPad

### Also:

~ Downloadable Audio Books



<http://beat.lib.overdrive.com>

# PROGRESS

The Park Ridge Quarterly Newsletter

Published by the Park Ridge Mayor & Council

SPRING 2012

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TERENCE P. MAGUIRE

**Council Members**

KEITH MISCIAGNA Council President

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STEVEN HOPPER

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