

# THE PARK RIDGE NEWSLETTER PROGRESS

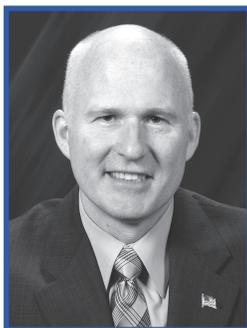


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Spring 2016

## Mayor's Message...

This edition of our PROGRESS Newsletter focuses on the 2016 Municipal Budget which was introduced on April 12th. The Public Hearing on the Budget will be held on May 10th. While we continue to be



faced with financial challenges, I am again pleased to report an increasingly positive outlook for our Borough finances. The 2016 Municipal Budget calls for an \$80 increase to the average Park Ridge home. This increase reflects a fiscally responsible Budget and the Finance Committee's efforts to once again hold the line on all non-discretionary costs. I would like to thank our Finance Committee Chairman Richard Bosi, and Finance Committee members, Councilmember June Bertini, Borough Administrator Kelley O'Donnell, Chief Financial Officer Joseph Kolodziej, Assistant Treasurer Ron Berg, and the entire Borough Staff for their efforts in developing this Budget.

For 2016, we will be focusing on reducing debt, increasing our grant applications, improving the use of the Borough's website for online payments, and investigating shared services to leverage our purchasing power. We will continue the plan implemented in 2013 to reduce our bond indebtedness as 2014 witnessed the first actual reduction in bonding by almost \$650,000. In addition, by refinancing Borough obligations at historically low interest rates, we have been able to reduce the Borough's annual debt payments. Again, thanks Councilman Bosi for spearheading our long-term plan to reduce bonding.

The Borough's ratable base (assessed values) decreased this year by \$21.2 million (due in large part to Commercial property tax appeals) for a total net valuation of \$1,584,919,300. Based on the Borough's average assessed home value of \$470,000, the balanced Budget achieved this year while forecasting modest revenue projections, was accomplished without using one time revenues or by depleting our financial reserves/surplus.

The impact of vacant suburban office space is being felt across the region. Locally, the impact of recent sales of the Sony and Hertz complexes are being felt with the loss of jobs and ratables. Both properties had open multi-year tax appeals pending. We were able to settle the Hertz tax appeal late last year with a forward looking settlement but a significant reduction in ratables none the less.

We continue to take steps and make progress toward a thriving and pedestrian friendly downtown commercial zone. One of the long term goals of the Borough's Master Zoning Plan is to encourage the redevelopment of commercial properties in our downtown into a Neighborhood Business District. This district would permit businesses to construct mixed-use development (residential uses above retail) with the aim of re-energizing the Kinderkamack Road and Park Avenue corridor. To help facilitate this revitalization, we laid the framework by obtaining designation as a transit friendly area and this year declared the former waste transfer property as an area in need of redevelopment. These steps will enable our town to attract new development to that area, including new restaurants and shops that will increase ratables while maintaining the residential character of our town. As with any development in New Jersey, there will be an affordable housing component to any Park Ridge development that will balance our need for a variety of housing with the State-mandated regulations. Park Ridge has proactively worked with past developments and planned developments to meet our obligations and enable us to withstand potential builders remedy lawsuits.

Park Ridge Water is tops in price and quality. Many of you have read with horror the issues with lead contamination facing Flint, Michigan residents. Be assured that Park Ridge Water utilizes stringent testing that meets and/or exceeds the state requirements for clean water. In terms of price, while we did have a slight increase in rates this year when compared to the new Suez Water (United Water) rates, we are now 30% lower than Suez and 41% lower than their proposed rates.

Over the past few years, the Borough has

been successful in obtaining grants to provide additional funding streams for capital projects and to offset operating costs. Securing State and County Grants means your hard earned tax dollars that were sent to Hackensack and Trenton are being reinvested here in Park Ridge. These Grants include our annual NJ Department of Transportation Grant funding for our road programs, equipment for our Fire Department, and programming for Senior Citizens. In addition, we have been successful in obtaining Open Space Grants in the past, but will now struggle without our local Open Space Tax. The Governing Body has hired a Grant Consultant to assist in securing valuable dollars to fund local improvements in an increasingly competitive market. We have applied for numerous grants this past year and should be notified in the coming months of our success. This investment in a Grant Consultant has already paid dividends this year as we have received notification of several successful Grant applications. The first being a NJ DEP Grant to help offset the costs for connecting Park Ridge to a trail through the Woodcliff Lake reservoir as well as an NJ DOT Grant for downtown improvements made possible by our designation as a Transit Village. A third Grant will help fund the purchase of Fire Department gear.

Our Borough services remain first-rate and we are proud of all that Park Ridge is able to provide its residents. Our DPW kept our roads safe, open, and clear throughout the winter. Our Road Department stands ready to fill the potholes and we continue to manage our ongoing road repaving program.

As a reminder, an important tax reduction for our Senior Citizens is the NJ Property Tax Reimbursement Program. Guidelines and applications are available at Borough Hall or online from the NJ Division of Taxation. The deadline to file this year is June 1st. The Recreation Committee will soon be posting information on our new and improved Borough website about Summer Day Camp registration and the June 11th Town Picnic, Concert & Fireworks. Please sign up for Borough email notifications and look for more information on the Budget, volunteering and upcoming events on our website [www.parkridgeboro.com](http://www.parkridgeboro.com).

by Terence P. Maguire, Mayor

# Finance Committee Report

## 2016 MUNICIPAL BUDGET OVERVIEW

Council President Richard Bosi — Mayor Terence Maguire — Councilmember June Bertini  
Joseph Kolodziej, CFO — Kelley O'Donnell, Administrator — Jeff Bliss, Auditor

The 2016 Park Ridge Municipal Budget estimates the cost to operate the Borough to be \$13,201,689, \$263,918 higher than the 2015 Budget. The amount to be raised by Municipal Taxes to support this year's Budget is \$9,220,300. The Municipal tax rate of \$0.582 represents an increase of .017 over 2015. When applied to an average Park Ridge home (assessed at \$470,000), the average tax increase is \$80.

The 2016 Park Ridge Budget was introduced at the April 12, 2016 Public Meeting of the Mayor and Council and will be presented for Public Hearing on Tuesday, May 10th at 8:15 pm in Council Chambers. Please note that the table in the newsletter entitled "Summary of Municipal Appropriations" itemizes the various expense categories by department, board and other line items. The costs presented combine salaries and wages along with the operating expenses associated with that particular category.

This year it was extremely difficult to hold the line on a tax increase due to several factors, some of which are out of the municipality's control. The Borough's assessed value decreased by \$21,241,138. This was primarily due to the settlement of an outstanding tax appeal by one of the Borough's largest commercial taxpayer. This accounted for almost half of the tax increase.

Additionally, the State has mandated higher pension contributions for all municipalities this year increasing the Borough's pension costs by \$109,900 over 2015.

The previously mentioned items represent approximately two-thirds of this year's tax increase. Approximately four years ago, the Borough embarked on funding all of its unfunded liabilities that had not been addressed in many years. The 2016 Budget reflects an increase of \$146,700 in Debt Services, which addressed the unfunded liabilities of years ago. The Borough was fortunate to be in a fiscally sound position entering this year and we had the ability to use reserves to help offset some of this year's tax increase. The 2016 Budget, while being a difficult Budget to prepare, has no cuts to any Borough

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### 2016 Summary of Municipal Income

	2016 Budget	2015 Budget	2015 Actual
<b>A. FEDERAL, STATE &amp; COUNTY SOURCES</b>			
Consolidated Municipal Property Tax Relief Aid	16,161	16,161	16,161
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	366,437	366,437	366,437
Watershed Moratorium Offset Aid	1,598	1,598	1,598
NJ DOT Ridge Avenue	0	149,000	149,000
Recycling Tonnage	14,147	17,817	17,817
Drunk Driving Enforcement Fund	398	9,927	9,927
Clean Communities Program - Reserve	18,883	15,537	15,537
Alcohol Education & Rehabilitation Fund	1,653	1,123	1,123
Municipal Alliance	4,989	8,529	8,529
Body Armor Replacement Fund	0	1,934	3,949
State Forestry Grant	3,000	0	0
CDBG - Senior Programs - Reserves	3,711	3,237	3,237
Sustainable New Jersey	5,000	10,000	10,000
<b>TOTAL FEDERAL, STATE &amp; COUNTY FUNDS</b>	<b>\$435,977</b>	<b>\$601,300</b>	<b>\$603,315</b>
<b>B. MUNICIPAL SOURCES</b>			
Municipal Surplus Appropriated	750,700	750,700	750,700
Alcoholic Beverages	19,565	15,000	19,565
Board of Health	15,160	13,000	15,911
Fire Code Department	39,800	40,500	39,880
Fines and Costs - Municipal Court	118,671	112,500	118,672
Interest and Costs on Taxes	74,038	59,500	74,038
Joint Insurance Fund Dividend	12,861	15,000	12,861
Hotel Tax	308,161	295,000	308,162
Recycling Program	15,000	15,000	15,600
Cable Television Franchise Fee	137,917	127,000	137,917
Water Utility Rental Fees	105,000	105,000	105,000
Electric Utility Rental Fees	30,000	30,000	30,000
Pistol Range Fee	14,000	5,000	31,227
Tri-Boro Safety Corps.	52,135	44,000	53,147
Uniform Construction Code Fees Taxes	197,500	197,500	251,030
Gross Receipts Taxes	500,000	500,000	500,000
Life Hazard Use Fees	13,770	12,000	15,569
Library Reimbursement	61,000	72,000	61,000
Water Utility - Payments in Lieu of Taxes	100,000	100,000	100,000
Electric Utility - Payments in Lieu of Taxes	155,000	155,000	155,000
Sprint Cell Tower Rent	80,202	75,000	80,990
General Capital Surplus	113,000	0	0
Excess Sewer User Fees	66,622	82,750	66,622
Reserve for Hurricane Irene Emergency (FEMA)	74,772	0	0
Reserve for Payment of Debt	0	64,489	64,489
Open Space Trust Fund Reimbursement - Mill Pond Park Davies Field	47,000	0	0
Interfund - Due from Other Trust Fund	200,000	200,000	200,000
<b>TOTAL MUNICIPAL FUNDS</b>	<b>\$3,301,874</b>	<b>\$3,085,939</b>	<b>\$3,207,380</b>
<b>RECEIPTS FROM DELINQUENT TAXES</b>	<b>\$243,508</b>	<b>\$175,000</b>	<b>\$243,328</b>
<b>TOTAL GENERAL REVENUES (including Surplus)</b>	<b>\$3,981,359</b>	<b>\$3,862,239</b>	<b>\$4,054,023</b>
<b>AMOUNT TO BE RAISED BY TAXES</b>	<b>\$8,598,015</b>	<b>\$8,486,626</b>	<b>\$8,778,872</b>
<b>COST TO OPERATE BOROUGH (excluding Library)</b>	<b>\$12,579,374</b>	<b>\$12,348,865</b>	<b>\$12,832,895</b>
<b>MINIMUM LIBRARY TAX</b>	<b>\$622,315</b>	<b>\$588,906</b>	<b>\$588,906</b>
<b>COST TO OPERATE BOROUGH (including Library)</b>	<b>\$13,201,689</b>	<b>\$12,937,771</b>	<b>\$13,421,801</b>
<b>TOTAL VALUATION OF ASSESSMENTS</b>	<b>\$1,584,919,300</b>	<b>\$1,606,160,438</b>	
<b>MUNICIPAL TAX RATE</b>	<b>\$0.582</b>	<b>\$0.565</b>	<b>\$0.017</b>
<b>AVERAGE PER HOME (\$470,000)</b>	<b>\$2,736</b>	<b>\$2,656</b>	<b>\$80</b>

## Summary of Municipal Appropriations

CATEGORIES OF EXPENSE	2016 BUDGET	2015 MODIFIED BUDGET	2015 ACTUAL	2016 vs. 2015 Budget \$ CHANGE	% CHANGE
<b>A. GENERAL GOVERNMENT</b>					
Administrator/Clerk	\$320,275	\$320,196	\$308,422	\$79	
Professional Services	183,375	173,565	137,588	9,810	
Collector/Treasurer	271,400	229,615	225,450	41,785	
Municipal Court	120,124	110,289	111,553	9,835	
Mayor & Council	56,000	59,400	54,862	(3,400)	
Tax Assessor	30,545	39,400	29,311	(8,855)	
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$981,719</b>	<b>\$932,465</b>	<b>\$867,186</b>	<b>\$49,254</b>	<b>5.3%</b>
<b>B. MAINTENANCE PUBLIC PROPERTY</b>					
Roads & Parks	\$930,805	\$843,680	\$841,915	\$87,125	
Vehicle Maintenance	158,675	154,275	150,212	4,400	
Buildings & Grounds	143,250	177,650	171,094	(34,400)	
NJS & County of Bergen Grants	8,000	159,000	234,170	(151,000)	
<b>TOTAL PUBLIC PROPERTY</b>	<b>\$1,240,730</b>	<b>\$1,334,605</b>	<b>\$1,397,391</b>	<b>\$(93,875)</b>	<b>-7.0%</b>
<b>C. LAND &amp; PROPERTY DEVELOPMENT</b>					
Construction Code Office	\$187,825	\$168,370	\$164,868	\$19,455	
Planning Board	78,995	73,155	60,256	5,840	
Zoning Board of Adjustment	46,480	41,640	39,217	4,840	
<b>TOTAL LAND DEVELOPMENT</b>	<b>\$313,300</b>	<b>\$283,165</b>	<b>\$264,341</b>	<b>\$30,135</b>	<b>10.6%</b>
<b>D. PUBLIC SAFETY</b>					
Police Department	\$2,601,090	\$2,552,350	\$2,547,817	\$48,740	
Tri-Boro Safety System	275,500	269,087	269,756	6,413	
Fire Department/Fire Prevention	198,227	210,977	210,895	(12,750)	
LOSAP Contributions	70,000	70,000	53,158	0	
Police Reserves/ E.M.C.	52,510	52,325	52,214	185	
Police Grants	2,051	12,984	3,520	(10,933)	
<b>TOTAL PUBLIC SAFETY</b>	<b>\$3,199,378</b>	<b>\$3,167,723</b>	<b>\$3,137,360</b>	<b>\$31,655</b>	<b>1.0%</b>
<b>E. HEALTH &amp; PUBLIC ASSISTANCE</b>					
Board of Health	\$71,268	\$75,880	\$69,970	\$(4,612)	
Senior Citizen Van & Programs	23,211	22,737	20,757	474	
Public Assistance	10,950	10,950	9,612	0	
<b>TOTAL HEALTH AND ASSISTANCE</b>	<b>\$105,429</b>	<b>\$109,567</b>	<b>\$100,339</b>	<b>\$(4,138)</b>	<b>-3.8%</b>
<b>F. DISPOSAL SERVICES</b>					
Bergen County Sewer Authority	\$667,151	\$653,056	\$651,167	\$14,095	
Garbage Collections	307,293	307,293	307,293	0	
Trash Disposal	231,000	231,000	215,311	0	
Recycle Collections	125,350	128,775	128,765	(3,425)	
Sewer Department	62,700	52,200	43,324	10,500	
Recycling Grants	33,030	33,354	15,537	(324)	
<b>TOTAL DISPOSAL SERVICES</b>	<b>\$1,426,524</b>	<b>\$1,405,678</b>	<b>\$1,361,397</b>	<b>\$20,846</b>	<b>1.5%</b>
<b>G. CAPITAL IMPROVEMENTS</b>	<b>\$25,275</b>	<b>\$65,000</b>	<b>\$65,000</b>	<b>\$(39,725)</b>	<b>-61.1%</b>
<b>H. GENERAL EXPENSES</b>					
Insurance	\$1,503,224	\$1,512,758	\$1,475,060	\$(9,534)	
Interest and Principal on Debt	1,632,110	1,485,430	1,485,428	146,680	
Social Security and Pensions	906,990	808,315	779,242	98,675	
Expenditures without Appropriations	160,734	-	-	160,734	
Utilities	228,000	218,400	205,415	9,600	
Special Emergencies	88,234	110,480	110,480	(22,246)	
Contingencies	5,000	5,000	-	0	
<b>TOTAL GENERAL EXPENSES</b>	<b>\$4,524,292</b>	<b>\$4,140,383</b>	<b>\$4,055,625</b>	<b>\$383,909</b>	<b>9.3%</b>
<b>I. ORGANIZATIONAL SUPPORT</b>					
Municipal Library	\$622,315	\$588,906	\$588,906	\$33,409	
Aid to Organizations	51,000	71,000	42,500	(20,000)	
Recreation Committee	64,200	65,050	62,878	(850)	
PKRG-TV	10,550	10,350	8,176	200	
Municipal Alliance	4,989	8,529	1,481	(3,540)	
<b>TOTAL ORGANIZATIONAL SUPPORT</b>	<b>\$753,054</b>	<b>\$743,835</b>	<b>\$703,941</b>	<b>\$9,219</b>	<b>1.2%</b>
<b>J. WAGE ADJUST /TERMINAL LEAVE</b>	<b>\$24,388</b>	<b>\$350</b>	<b>\$ -</b>	<b>\$24,038</b>	<b>100.0%</b>
<b>NET BUDGET</b>	<b>\$12,594,089</b>	<b>\$12,182,771</b>	<b>\$11,952,580</b>	<b>\$411,318</b>	<b>3.4%</b>
<b>K. RESERVES</b>					
FOR LATE TAXES	\$607,600	\$580,000	\$580,000	\$27,600	4.8%
FOR TAX APPEALS	\$-	\$175,000	\$175,000	\$(175,000)	-100.0%
<b>GRAND TOTAL</b>	<b>\$13,201,689</b>	<b>\$12,937,771</b>	<b>\$12,707,580</b>	<b>\$263,918</b>	<b>2.0%</b>

# Finance Committee Report

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provided services which include:

- The continuation of expanded hours at the recycling center. The center is now open from 9:00am-2:00pm each Saturday.
- An additional resource will be hired in the Road Department and sewer to replace a retirement.
- A part-time Recreation Director to work with the Recreation Committee and other Borough organizations for the youth of our community.
- While the 2016 Capital Program is not as large as in 2015, it does address the needs of the Borough for the upcoming year.
- Additional mandated costs in various line items such as General Liability, Employee Group Health Insurance and Pensions amounted to an increase of \$100.3K over the prior year. Had we not switched to the State Health Benefits Plan two years ago, this cost could have been significantly higher. It should be noted that the Borough's costs for insurance and pensions are offset in part by a higher percentage of employee contributions this year over last year.
- The 2016 Budget reflects the efforts of our Shared Services Committee (comprised of Councilwoman Donna Szot and myself with the support of the Mayor and Council). For 2016, we will continue to pursue additional shared services opportunities that are in the interest of Park Ridge.

Several New Jersey State-related factors influenced this year's Budget. They include:

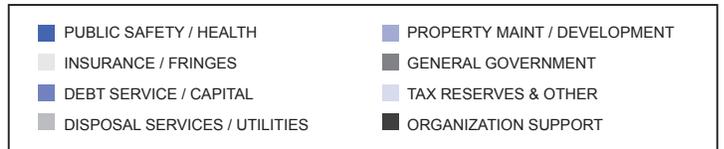
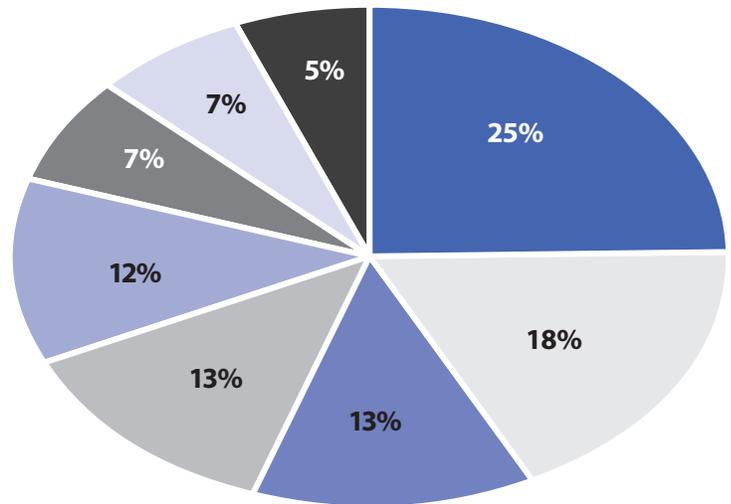
- Local Finance Notice 2016-5 announced that State aid allocated to Park Ridge in 2016 will be \$384,196, the same as 2015 funding levels. Although New Jersey has not adopted the 2016 State Budget, it is unlikely that the local aid appropriation will change from this year's anticipated allotment.
- State Statute requires municipalities to operate on a balanced budget basis, which is achieved by using a portion of surplus generated in prior years as revenue in the following year's Budget. The Borough is utilizing \$750,700 of its surplus in 2016 to offset a portion of the tax levy, leaving a remaining surplus balance of \$1,122,658. It is noteworthy that this is the same amount as last year ensuring that we do not create a structural imbalance in our 2016 budget.
- The Borough's Budget is compliant with the State-mandated maximum increase of 2% for capped expenses.

In summary, by employing financially conservative principles, Park Ridge is much more fiscally sound today than it was six years ago and we will continue to seek out every cost saving opportunity that comes in our direction. As stated in prior Budget newsletters, the Finance Committee, with the Mayor and Council, is continuing to address many legacy issues. It should be noted that our surplus is at a healthy balance and is about one million dollars higher than in 2010, when there was only \$186,325 remaining in surplus. We can now comfortably continue to move forward in 2016 and beyond with a promising outlook.

I would like to thank the members of the Finance Committee (comprised of Mayor Terry Maguire, Councilwoman June Bertini, Borough Administrator Kelley O'Donnell, Chief Financial Officer Joseph Kolodziej, Assistant Treasurer Ron Berg, and myself) who worked tirelessly together to achieve a balanced Budget. Also, the Finance Committee could not have done its job without the help of the various Borough employees and volunteers. All Borough departments have continued to do more with less and strive to operate efficiently and provide our residents with outstanding services during these challenging economic times.

*Richard Bosi, Council President  
Chairman, Finance and Administration*

## 2016 Municipal Appropriations



Appropriation Totals by Category	2016 Summary of Appropriations	Total % of Budget
PUBLIC SAFETY / HEALTH	\$3,304,807	25%
INSURANCE / FRINGES	\$2,434,602	18%
DEBT SERVICE / CAPITAL	\$1,657,385	13%
DISPOSAL SERVICES / UTILITIES	\$1,654,524	13%
PROPERTY MAINT / DEVELOPMENT	\$1,554,030	12%
GENERAL GOVERNMENT	\$981,719	7%
TAX RESERVES & OTHER	\$861,568	7%
ORGANIZATION SUPPORT	\$753,054	5%
<b>TOTAL</b>	<b>\$13,201,689</b>	<b>100%</b>

## Municipal Pool

	2016 BUDGET	2015 BUDGET	2015 ACTUAL
<b>REVENUES</b>			
Surplus	\$39,000	\$46,100	\$46,100
Membership Fees	200,000	201,970	202,670
Miscellaneous	34,500	37,966	43,999
<b>TOTAL REVENUES</b>	<b>\$273,500</b>	<b>\$286,036</b>	<b>\$292,769</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$127,000	\$126,630	\$109,800
Other Expenses	122,300	120,050	106,634
Deferred Charges	13,000	29,500	29,500
Social Security	9,900	9,856	9,846
Debt Service	1,300	0	0
<b>TOTAL EXPENSES</b>	<b>\$273,500</b>	<b>\$286,036</b>	<b>\$255,780</b>

### Debt Service Schedule

<b>BOND ISSUES</b>		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<b>YEAR</b>						
2007	PRINCIPAL	325,000	325,000	325,000	325,000	325,000
	INTEREST	102,205	89,611	77,018	64,424	51,830
2012	PRINCIPAL	210,000	210,000	210,000	210,000	225,000
	INTEREST	55,600	51,400	47,200	43,000	38,800
2013 Refunding Bond	PRINCIPAL	330,000	325,000	325,000	350,000	350,000
	INTEREST	76,550	66,725	56,975	46,850	34,600
2013 Bond	PRINCIPAL	140,000	220,000	240,000	240,000	260,000
	INTEREST	49,410	46,610	42,210	37,410	32,610
<b>NOTE ISSUES</b>		177,535				
	INTEREST	52,860				
<b>GREEN ACRES LOAN</b>		84,583	86,284	88,018	89,788	91,592
	INTEREST	28,367	26,659	24,925	23,156	21,351
<b>TOTAL ANNUAL PAYMENT</b>		<b>\$1,632,110</b>	<b>\$1,447,289</b>	<b>\$1,436,346</b>	<b>\$1,429,628</b>	<b>\$1,430,783</b>

### Appropriation Changes 2016 vs. 2015

	<b>2016</b>	<b>2015</b>	<b>CHANGE</b>	<b>%</b>	<b>EXPLANATION</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$13,201,689</b>	<b>\$12,939,786</b>	<b>\$261,903</b>	<b>2.0%</b>	
<b>INCREASES:</b>					
General Expenses	4,524,292	4,140,383	383,909	9.3%	Increase in Additional Notes Issued and Pensions
General Government	981,719	932,465	49,254	5.3%	Redistribution of Salary and Wages
Public Safety	3,199,378	3,167,723	31,655	1.0%	Additional Police Officer
Land & Property Development	313,300	283,165	30,135	10.6%	Reallocation of Salary and Wages
Reserve for Delinquent Taxes	607,600	580,000	27,600	4.8%	Increase in Delinquent Taxes
Terminal Leave	24,388	350	24,038	100.0%	Reassignment of Terminal Leave
Disposal Services	1,426,524	1,405,678	20,846	1.5%	Increase in Annual Sewer
Organizational Support	753,054	743,835	9,219	1.2%	Increase in Library
	<b>\$11,830,255</b>	<b>\$11,253,599</b>	<b>\$576,656</b>	<b>5.1%</b>	
<b>DECREASES:</b>					
Reserve for Tax Appeals	0	175,000	-175,000	-100.0%	Reduction in Allocation for Tax Appeals
Maintenance of Public Property	1,240,730	1,334,605	-93,875	-7.0%	Retirement and Reduction in Grants
Capital Improvements	25,275	65,000	-39,725	-61.1%	Reduction in amount required
Health & Public Assistance	105,429	109,567	-4,138	-3.8%	Reallocation of Responsibilities
	<b>\$1,371,434</b>	<b>\$1,684,172</b>	<b>(\$312,738)</b>	<b>-18.6%</b>	

### Three-Year Capital Budget Plan

<b>MUNICIPAL PROJECT</b>	<b>Estimated Cost</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>Police Department</b>				
Acquisition of Various Equipment and Vehicles	\$222,562	\$57,162	\$104,700	\$60,700
Police Pistol Range Improvements	\$4,000	\$4,000		
<b>Fire Department</b>				
Acquisition of Various Equipment and Vehicles	308,650	61,850	103,700	143,100
<b>Road/Recycling Departments</b>				
Acquisition of Various Equipment and Vehicles	553,000	327,000	170,000	56,000
<b>Buildings &amp; Grounds</b>				
Acquisition of Various Equipment	23,500		10,500	13,000
<b>Parks and Recreation</b>				
Walking Trail Project	48,000	48,000		
<b>Sewer Department</b>				
Various Sewer Improvements	6,000		6,000	
<b>Municipal Improvements</b>				
Borough Hall Modifications	25,000	25,000		
Senior Center Improvements	44,292	44,292		
<b>Road Program</b>	1,120,000	370,000	750,000	
<b>TOTAL MUNICIPAL PROJECTS</b>	<b>\$2,355,004</b>	<b>\$937,304</b>	<b>\$1,144,900</b>	<b>\$272,800</b>

# BOARD OF PUBLIC WORKS

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 Angelo Dell’Armo, Project Engineer

## 2016 Electric, Water, and Road Department Budgets

The Board of Public Works recommends the proposed 2016 operating budgets for the Borough’s Electric and Water Utilities for Mayor and Council approval. In the Electric Utility, the **Purchase of Current** is our cost to purchase the power that we sell to our customers and is based upon the Borough’s wholesale power purchase contracts and pass-through costs.

**Revenues** for 2016 are estimated based upon our projected consumption and our present rates. **Other Expenses** for both utilities include items required to carry on the operations such as maintenance, supplies, contracts and professional services. Capital Outlay includes items that have a life expectancy of five years or more, such as wires, poles, pumps, vehicles, and structure improvements. In the Water Utility, the **Capital Outlay** has been reduced in 2016 as we will be utilizing previously authorized water capital improvement funds to purchase these materials. In the Electric Utility, the funding to purchase these items is included in the operating budget.

**Electric Utility:** The Electric Utility budget includes funds in the Other Expenses line item to perform substation maintenance, and to perform utility pole testing and treatment in half of the town (the second half will be performed in 2017). The Electric Utility will once again transfer \$655,000 in cash to the Borough’s current account to offset energy taxes, pay rent and reimburse municipal expenses. Effective January 1, 2016 there was a change

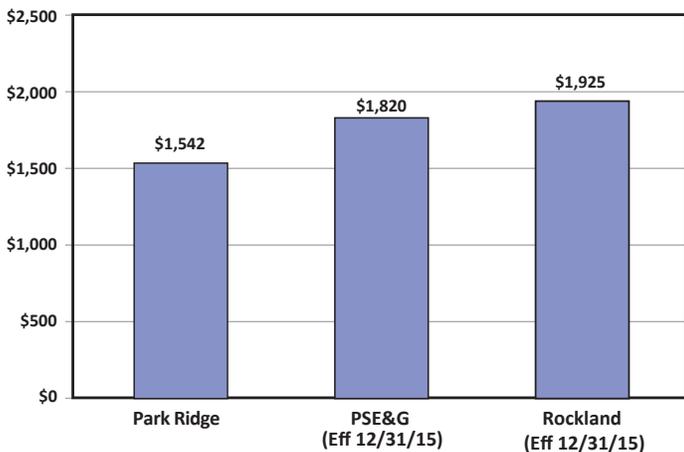
to the Power Adjustment charge, but we do not anticipate an increase in electric base rates this year. **Park Ridge’s residential electric rate is approximately 15% lower than PSE&G’s rate as of December 31, 2015.**

**Water Utility:** Revenues are based upon historical water consumption and our new water rates that became effective on February 1, 2016. **Park Ridge’s residential rate is approximately 30% lower than Suez Water’s (formerly United Water) current rate, and 41% less than their proposed rate.** Funding is included in “Other Expenses” to replace the carbon at our Well 1&2 and Well 9&15 treatment facilities, the contracted testing of water distribution system street valves, and the rehabilitation of Well 11.

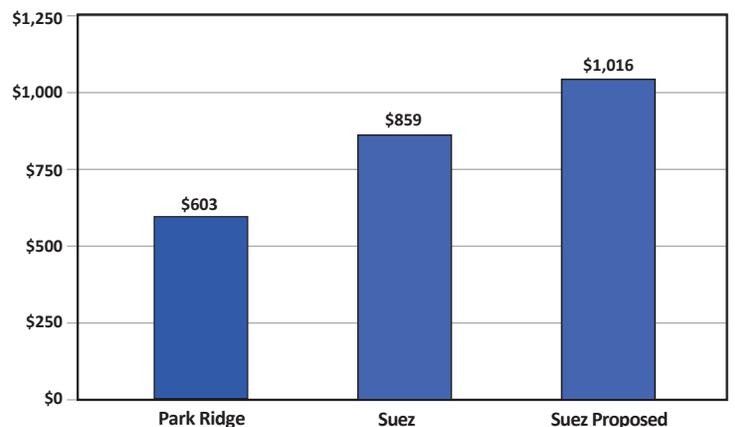
**Road Department:** The 2016 Budget includes funding for the continued focus on the maintenance of the roads, parks, Borough-owned buildings and the operation of the Borough’s recycling center. Funding has been appropriated to keep the extended operating hours at the recycling center all year. This year’s capital budget includes funds to purchase a new garbage truck to replace a 1990 model and a new pickup truck.

**Sewer Department:** The Sewer Department will continue to monitor and work to reduce the infiltration and inflow into the sewer system. We will continue to enforce our aggressive grease reduction program by conducting increased inspections.

Annual Residential Electric Cost Comparison  
 (based on average residential bill)



Annual Residential Water Cost Comparison  
 (based on average residential bill)



## ELECTRIC UTILITY BUDGET

A. REVENUES	2016 BUDGET	2015 MODIFIED BUDGET	2015 ACTUAL
1. SURPLUS	575,870	514,598	514,598
2. LIGHT AND POWER	9,872,729	9,849,000	10,070,539
3. MISCELLANEOUS	30,000	22,000	37,443
4. CAPITAL SURPLUS	-	36,841	36,841
<b>TOTAL REVENUES:</b>	<b>\$ 10,478,599</b>	<b>\$ 10,422,439</b>	<b>\$ 10,659,421</b>
<b>B. OPERATING EXPENSES</b>			
1. SALARY AND WAGES	1,146,900	1,133,000	1,090,548
2. OTHER EXPENSES	647,000	670,000	543,628
3. PURCHASE OF CURRENT	6,904,000	7,126,000	6,837,558
4. GROUP INSURANCE EMPLOYEES	286,000	286,000	266,967
5. IN LIEU FR & GR RECEIPT TAXES	500,000	500,000	500,000
6. PAYMENT IN LIEU OF TAXES-CURRENT	155,000	155,000	155,000
7. CAPITAL IMPROVEMENT FUND	115,000	15,000	15,000
8. CAPITAL OUTLAY	200,500	33,500	24,091
9. BOND PRINCIPAL	240,000	240,000	240,000
10. BOND INTEREST	37,388	44,439	44,439
11. INTEREST ON NOTES	4,811	-	-
12. DEFERRED CHARGES	25,500	25,500	25,500
13. PUBLIC EMPLOYEES RETIREMENT SYSTEM	129,500	107,000	107,000
14. SOCIAL SECURITY	87,000	87,000	77,188
<b>TOTAL EXPENSES:</b>	<b>\$ 10,478,599</b>	<b>\$ 10,422,439</b>	<b>\$ 9,926,919</b>

Surplus	
\$ 608,177	January 1, 2015
\$ 815,879	December 31, 2015
\$ 263,727	2015 Appropriation Reserves

## WATER UTILITY BUDGET

A. REVENUES	2016 BUDGET	2015 MODIFIED BUDGET	2015 ACTUAL
1. SURPLUS	\$407,266	\$399,400	\$399,400
2. RENTS	2,885,995	2,805,000	3,011,809
3. MISCELLANEOUS	250,000	250,000	265,827
4. WCL PROJ BOND PRINCIPAL	62,418	89,102	89,102
5. CAPITAL SURPLUS	-	71,057	71,057
<b>TOTAL REVENUES</b>	<b>\$ 3,605,679</b>	<b>\$ 3,614,559</b>	<b>\$ 3,837,195</b>
<b>B. OPERATING EXPENSES</b>			
1. SALARY AND WAGES	1,244,800	1,222,000	\$1,204,183
2. OTHER EXPENSES	1,597,000	1,542,000	1,468,896
3. GROUP INSURANCE EMPLOYEES	308,000	308,000	282,623
4. CAPITAL IMPROVEMENT FUND	5,000	5,000	5,000
5. CAPITAL OUTLAY	40,000	165,000	105,878
6. BOND PRINCIPAL	115,000	110,000	110,000
7. BOND INTEREST	35,041	37,059	37,059
8. NOTES INTEREST	11,838	-	-
9. DEFERRED CHARGES	21,500	21,500	21,500
10. PUBLIC EMPLOYMENT RETIREMENT SYSTEM	136,500	113,000	113,000
11. SOCIAL SECURITY	91,000	91,000	86,483
<b>TOTAL EXPENSES</b>	<b>\$ 3,605,679</b>	<b>\$ 3,614,559</b>	<b>\$ 3,434,622</b>

Surplus	
\$ 626,759	January 1, 2015
\$ 618,454	December 31, 2015
\$ 179,937	2015 Appropriation Reserves



Happenings at the

# PARK RIDGE LIBRARY

201-391-5151

CALL OR VISIT US!



### Library Hours:

Mon, Tues, Wed & Thurs	9:30 to 8
Friday	9:30 to 5
Saturday	9:30 to 3
Sunday	12 to 4



## lynda.com



The Park Ridge Public Library is excited to offer our patrons a full subscription to our newest database, **LYNDA.COM**. With an active Park Ridge Library card you have access to thousands of videos taught by top-notch instructors who know their stuff and know how to teach it. Courses include resume writing, photography, Google Docs, Excel, JavaScript, iTunes, Windows, Quicken, Publisher, Twitter and much more.

## Library Online: parkridge.bccls.org

Use your Park Ridge library card to access books, ebooks, digital magazines, music, movies and TV programs



## Have a Blast at Your Library!



### Park Ridge Public Library

	2016 BUDGET	2015 BUDGET	2015 ACTUAL
<b>REVENUES</b>			
Borough Appropriation	\$622,315	\$588,906	\$588,906
Other Revenues	\$26,300	\$19,937	\$26,300
Appropriation of Library Balances	\$75,550	\$65,000	\$65,000
<b>TOTAL REVENUES</b>	<b>\$724,165</b>	<b>\$673,843</b>	<b>\$680,206</b>
<b>OPERATING EXPENSES</b>			
Circulating & Reference Materials	\$86,350	\$80,135	\$79,635
Personnel	\$473,690	\$435,958	\$444,651
Insurance & Surety Bond	\$39,600	\$39,600	\$39,600
Compensated Borough Expenses	\$61,000	\$61,000	\$61,000
BCCLS Services	\$23,350	\$22,600	\$22,316
Other Expenses	\$40,175	\$34,550	\$24,448
<b>TOTAL EXPENSES</b>	<b>\$724,165</b>	<b>\$673,843</b>	<b>\$671,650</b>

Notes: Our Library's appropriation from the Borough (per NJ State Law) is 1/3 of a mil or 0.033% of the equalized valuation of Park Ridge ratables. BCCLS is the Bergen County Cooperative Library System. 2016 Budget is tentative, subject to approval by Trustees.

# PROGRESS

THE PARK RIDGE NEWSLETTER

Published by the Park Ridge Mayor & Council

SPRING 2016

**Mayor**  
TERENCE P. MAGUIRE

**Council Members**  
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JUNE BERTINI  
MATT CAPILLI  
KEITH MISCIAGNA  
ROBERT OPPELT  
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