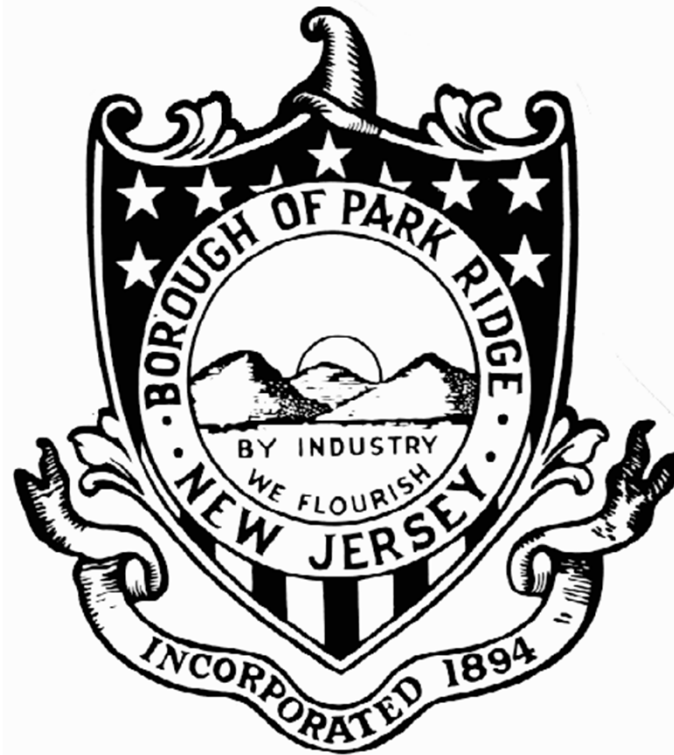


# Borough of Park Ridge



**Annual Public Budget Hearing  
May 10, 2016**

# Agenda

- **2016 Finance Committee**
- **Budget Highlights and Tax Increase Comparisons**
- **Finance Committee Report**
- **Tax Rates**
- **Municipal Pool**
- **Shared Services**
- **Library**
- **Utility**
- **Thank you!**

# **Borough of Park Ridge 2016 Finance Committee**

## **Borough Employees & Borough Auditor:**

- **Chief Financial Officer – Joseph Kolodziej**
- **Borough Administrator/Clerk – Kelley O’Donnell**
- **Assistant Treasurer – Ronald Berg**
- **Borough Auditor – Jeff Bliss**

## **Council Committee Members:**

- **Mayor Terry Maguire**
- **Council President Rich Bosi**
- **Councilmember June Bertini**

# 2016 Budget Highlights

- 2016 Municipal tax increase is calculated to be \$80 per average household  
(valued at \$470,000)
- Credit Card – Phase 1 Completed
- Settlement of a large commercial tax appeal
- Additional Staff Resources
  - One additional Police Officer
  - One additional Roads and Parks

# 2016 Average Municipal Tax Increase Comparison\*

- Washington Township....(\$60.)
- Hillsdale.....\$28.
- Montvale.....\$51.
- Emerson..... \$66.
- Park Ridge.....\$80.
- Westwood.....\$113.
- River Vale.....\$119.

\* Based on currently available 2016 budget data reported on borough website or northjersey.com

# Finance Committee Report

## Overview of the 2016 Municipal Budget

- Total estimated cost to operate the Borough of Park Ridge in 2016 is estimated at **\$13,201,689** as per the Municipal Budget introduced at the April 12, 2016 Mayor and Council public meeting. This is an increase of **\$263,918** above the 2015 Municipal Budget total of **\$12,937,771**.
- The amount to be raised by taxes to support the budget is **\$9,220,300** an increase of **\$144,800** or **1.6%** over the 2015 tax levy. This will result in a municipal tax rate of **\$0.582** and a **3.0%** tax increase.
- When the **\$0.582** tax rate is applied to an average Park Ridge home assessed at **\$470,000** will be approximately **\$2,736** – an increase of **\$80**.
- State aid allocated to the Borough in 2016 is estimated at **\$384,196** which represents no change from prior year. The 2016 budget for the State of New Jersey has not yet been adopted as of this date; however, it is unlikely that local aid will change from the amount anticipated in the budget.
- New Jersey Law requires municipalities to operate on a balanced budget basis which is achieved by using a portion of the surplus generated in prior years as revenue in the succeeding year's budget. As of December 31, 2015, the Borough's surplus balance was **\$1,873,358**. The Borough is utilizing **\$750,700** of this surplus in 2016 to offset a portion of the tax levy. This will leave the Borough with a balance of **\$1,122,658**.

## 2016 Summary of Municipal Income State Sources

	2016 Budget	2015 Budget	2015 Actual
<b>A. FEDERAL, STATE &amp; COUNTY SOURCES</b>			
Consolidated Municipal Property Tax Relief Aid	\$16,161	16,161	16,161
Energy Receipts Tax (P.L., Chapters 162 & 167)	366,437	366,437	366,437
Watershed Moratorium Offset Aid	1,598	1,598	1,598
NJ DOT Ridge Avenue	0	149,000	149,000
Recycling Tonnage	14,147	17,817	17,817
Drunk Driving Enforcement Fund	398	9,927	9,927
Clean Communities Program-Reserve	18,883	15,537	15,537
Alcohol Education & Rehabilitation Fund	1,653	1,123	1,123
Municipal Alliance	4,989	8,529	8,529
Body Armor Replacement Fund	0	1,934	3,949
State Forestry Grant	3,000	0	0
CDBG - Senior Programs - Reserve	3,711	3,237	3,237
Sustainable Jersey - Reserve	5,000	10,000	10,000
<b>TOTAL FEDERAL, STATE &amp; COUNTY FUNDS</b>	<b>\$435,977</b>	<b>\$601,300</b>	<b>\$603,315</b>

## 2016 Summary of Municipal Income

B. MUNICIPAL SOURCES	2016 Budget	2015 Budget	2015 Actual
Municipal Surplus Appropriated	750,700	750,700	750,700
Alcoholic Beverages	19,565	15,000	19,565
Board of Health	15,160	15,000	15,911
Fire Code Department	39,800	40,500	39,880
Fines and Costs - Municipal Court	118,671	112,500	118,672
Interest and Costs on Taxes	74,038	59,500	74,038
Joint Insurance Fund Dividend	12,861	15,000	12,861
Hotel Tax	308,161	295,000	308,162
Recycling Program	15,000	15,000	15,600
Cable Television Franchise Fee	137,917	127,000	137,917
Water Utility Rental Fees	105,000	105,000	105,000
Electric Utility Rental Fees	30,000	30,000	30,000
Pistol Range Fee	14,000	5,000	31,227
Tri-Boro Safety Corps.	52,135	44,000	53,147
Uniform Construction Code Fees Taxes	197,500	197,500	251,030
Gross Receipts Taxes	500,000	500,000	500,000
Life Hazard Use Fees	13,770	12,000	15,569
Library Reimbursement	61,000	72,000	61,000
Water Utility- Payments in Lieu of Taxes	100,000	100,000	100,000
Electric Utility-Payments in Lieu of Taxes	155,000	155,000	155,000
Sprint Cell Tower Rent	80,202	75,000	80,990
General Capital Surplus	113,000	0	0
Excess Sewer User Fees	66,622	82,750	66,622
Reserve for Hurricane Irene Emergency (FEMA)	74,772	0	0
Reserve for Payment of Debt	0	64,489	64,489
Open Space Trust Fund Reimbursement-Mill Pd. Davies Fld.	47,000	0	0
Interfund-Due from Other Trust Fund	200,000	200,000	200,000
<b>TOTAL MUNICIPAL FUNDS</b>	<b>\$3,301,874</b>	<b>3,085,939</b>	<b>\$3,207,380</b>
<b>RECEIPTS FROM DELINQUENT TAXES</b>	<b>\$243,508</b>	<b>\$175,000</b>	<b>\$243,328</b>
<b>TOTAL GENERAL REVENUES (Including Surplus)</b>	<b>3,981,359</b>	<b>3,862,239</b>	<b>4,054,023</b>
<b>AMOUNT TO BE RAISED BY TAXES</b>	<b>\$8,598,015</b>	<b>\$8,486,626</b>	<b>\$8,778,872</b>
<b>COST TO OPERATE BOROUGH (excluding Library)</b>	<b>\$12,579,374</b>	<b>\$12,348,865</b>	<b>\$12,832,895</b>



# Finance Committee Report

## Appropriations Increases/Decreases

### **2016 Budget Increases:**

- \$146,680 Interest and Principal on Debt
- \$98,675 Pensions
- \$87,125 Roads & Parks
- \$48,740 Additional Police Officer
- \$41,785 Finance Reallocation of Staffing
- \$33,409 Organizational Support – Library

### **2016 Budget Decreases:**

- \$34,400 Employee Retirement
- \$22,246 Special Emergencies

## 2016 Summary of Municipal Appropriations

CATEGORIES OF EXPENSE	2016	2015	2015	2016 vs 2015 Budget	
	<u>BUDGET</u>	<u>MODIFIED BUDGET</u>	<u>ACTUAL</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
<b>A. GENERAL GOVERNMENT</b>					
Administrator/Clerk	\$ 320,275	\$ 320,196	\$ 308,422	\$ 79	
Professional Services	183,375	173,565	137,588	9,810	
Collector/Treasurer	271,400	229,615	225,450	41,785	
Municipal Court	120,124	110,289	111,553	9,835	
Mayor & Council	56,000	59,400	54,862	(3,400)	
Tax Assessor	30,545	39,400	29,311	(8,855)	
<b>TOTAL GENERAL GOVT.</b>	<b>\$ 981,719</b>	<b>\$ 932,465</b>	<b>\$ 867,186</b>	<b>\$ 49,254</b>	<b>5.3%</b>
<b>B. MAINT. OF PUBLIC PROP.</b>					
Roads & Parks	\$ 930,805	\$ 843,680	\$ 841,915	\$ 87125	
Vehicle Maintenance	158,675	154,275	150,212	4,400	
Buildings & Grounds	143,250	177,650	171,094	(34,400)	
NJS & County of Bergen Grants	8,000	159,000	234,170	(151,000)	
<b>TOTAL PUBLIC PROP.</b>	<b>\$ 1,240,730</b>	<b>\$ 1,334,605</b>	<b>\$ 1,397,391</b>	<b>\$ (93,875)</b>	<b>-7.0%</b>
<b>C. LAND &amp; PROPERTY DEVELOP.</b>					
Construction Code Office	\$ 187,825	\$ 168,370	\$ 164,868	\$ 19,455	
Planning Board	78,995	73,155	60,256	5,840	
Zoning Board of Adjustment	46,480	41,640	39,217	4,840	
<b>TOTAL LAND DEVELOP.</b>	<b>\$ 313,300</b>	<b>\$ 283,165</b>	<b>\$ 264,341</b>	<b>\$ 30,135</b>	<b>10.6%</b>
<b>D. PUBLIC SAFETY</b>					
Police Department	\$ 2,601,090	\$ 2,552,350	\$ 2,547,817	\$ 48,740	
Tri-Boro Safety System	275,500	269,087	269,756	6,413	
Fire Dept./Fire Prevention	198,227	210,977	210,895	(12,750)	
LOSAP Contributions	70,000	70,000	53,158	0	
Police Reserves/ E.M.C.	52,510	52,325	52,214	185	
Police Grants	2051	12,984	3,520	(12,948)	
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 3,199,378</b>	<b>\$ 3,167,723</b>	<b>\$ 3,137,360</b>	<b>\$ 31,655</b>	<b>1.0%</b>

# 2016 Summary of Municipal Appropriations

	2016	2015	2015	2016 vs 2015 Budget	
CATEGORIES OF EXPENSE	<u>BUDGET</u>	<u>MODIFIED BUDGET</u>	<u>ACTUAL</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
<b>E. HEALTH &amp; PUBLIC ASSIST.</b>					
Board of Health	\$ 71,268	\$ 75,880	\$ 69,970	\$ (4,612)	
Senior Citizen Van & Programs	23,211	22,737	20,757	474	
Public Assistance	10,950	10,950	9,612	0	
<b>TOTAL HEALTH &amp; ASSIST.</b>	<b>\$ 105,429</b>	<b>\$ 109,567</b>	<b>\$ 100,339</b>	<b>\$ (4,138)</b>	<b>-3.8%</b>
<b>F. DISPOSAL SERVICES</b>					
Bergen County Sewer Auth.	\$ 667,151	\$ 653,056	\$ 651,167	\$ 14,095	
Garbage Collections	307,293	307,293	307,293	0	
Trash Disposal	231,000	231,000	215,311	0	
Recycle Collections	125,350	128,775	128,765	(3,425)	
Sewer Department	62,700	52,200	43,324	10,500	
Recycling Grants	33,030	33,354	15537	(324)	
<b>TOTAL DISPOSAL SERV.</b>	<b>\$ 1,426,524</b>	<b>\$ 1,405,678</b>	<b>\$ 1,361,397</b>	<b>\$20,846</b>	<b>1.5%</b>
<b>G. CAPITAL IMPROVEMENTS</b>	<b>\$ 25,275</b>	<b>\$ 65,000</b>	<b>\$ 65,000</b>	<b>\$ (39,725)</b>	<b>-61.1%</b>
<b>H. GENERAL EXPENSES</b>					
Insurance	\$ 1,503,224	\$ 1,512,758	\$ 1,475,060	\$ (9,534)	
Interest & Principal on Debt	1,632,110	1,485,430	1,485,428	146,680	
Social Security & Pensions	906,990	808,315	779,242	98,675	
Expenditures without Appropriations	160,734	0	0	160,734	
Utilities	228,000	218,400	205,416	9,600	
Special Emergencies	88,234	110,480	110,480	(22,246)	
Contingencies	5,000	5,000	0	0	
<b>TOTAL GEN'L. EXPENSES</b>	<b>\$ 4,524,292</b>	<b>\$ 4,140,383</b>	<b>\$ 4,055,625</b>	<b>\$ 383,909</b>	<b>9.3%</b>

## 2016 Summary of Municipal Appropriations

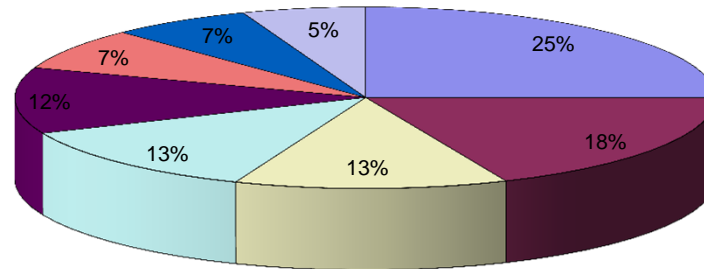
	2016	2015	2015	2016 vs 2015 Budget	
CATEGORIES OF EXPENSE	BUDGET	MODIFIED BUDGET	ACTUAL	\$ CHANGE	% CHANGE
<b>I. ORGANIZATIONAL SUPPORT</b>					
Municipal Library	\$ 622,315	\$ 588,906	\$ 588,906	\$ 33,409	
Aid to Organizations	51,000	71,000	42,500	(20,000)	
Recreation Committee	64,200	65,050	62,878	(850)	
PKRG-TV	10,550	10,350	8,176	200	
Municipal Alliance	4,989	8,529	1,481	3,540	
<b>TOTAL ORGAN'L . SUPPORT</b>	\$ 753,054	\$ 743,835	\$ 703,941	\$ 9,219	1.2%
<b>J. WAGE ADJUSTMENT /TERMINAL LEAVE</b>	\$ 24,388	\$ 350	\$ 0	\$ 24,038	100.0%
<b>NET BUDGET</b>	\$ 12,594,089	\$ 12,182,771	\$ 11,952,580	\$ 411,318	3.4%
<b>K. RESERVES</b>					
FOR UNCOLLECTED TAXES	\$ 607,600	\$ 580,000	\$ 580,000	\$ 27,600	4.8%
FOR TAX APPEALS	\$ 0	\$ 175,000	\$ 175,000	\$ (175,000)	-100.0%
<b>GRAND TOTAL</b>	\$ 13,201,689	\$ 12,937,771	\$ 12,707,580	\$ 263,918	2.0%

This presentation entitled “Summary of Municipal Appropriations” itemizes the various categories of expense changes by Department, Board and other line items. These cost combine salaries and wages, along with the operating expenses associated with that particular category.

## APPROPRIATION CHANGES 2016 vs. 2015

	2016	2015	CHANGE	%	EXPLANATION
<b>TOTAL APPROPRIATIONS</b>	\$13,201,689	\$12,937,771	263,918	2.0%	
<b><u>INCREASES</u></b>					
General Expenses	4,524,292	4,140,383	383,909	9.3%	Increases in Add. Notes Issued & Pensions
General Government	981,719	932,465	49,254	5.3%	Redistribution of Salary and Wages
Public Safety	3,199,378	3,167,723	31,655	1.0%	Additional Police Officer
Land & Property Development	313,300	283,165	30,135	10.6%	Reallocation of Salary and Wages
Reserve for Delinquent Taxes	607,600	580,000	27,600	4.8%	Increase in Delinquent Taxes
Terminal Leave	24,388	350	24,038	100.0%	Reassignment of Terminal Leave
Disposal Services	1,426,524	1,405,678	20,846	1.5%	Increase in Annual Sewer
Organizational Support	753,054	743,835	9,219	1.2%	Increase in Library
	11,830,255	11,253,599	576,656	5.1%	
<b><u>DECREASES</u></b>					
Reserve for Tax Appeals	0	175,000	-175,000	-100.0%	Reduction in Allocation for Tax Appeals
Maintenance of Public Property	1,240,730	1,334,605	-93,875	-7.0%	Retirement and Reduction in Grants
Capital Improvement	25,275	65,000	-39,725	-61.1%	Reduction in amount required
Health & Public Assistance	105,429	109,567	-4,138	-3.8%	Reallocation of Salary and Wages
	\$1,371,434	\$1,684,172	(\$312,738)	-18.6%	

# 2016 Municipal Appropriations



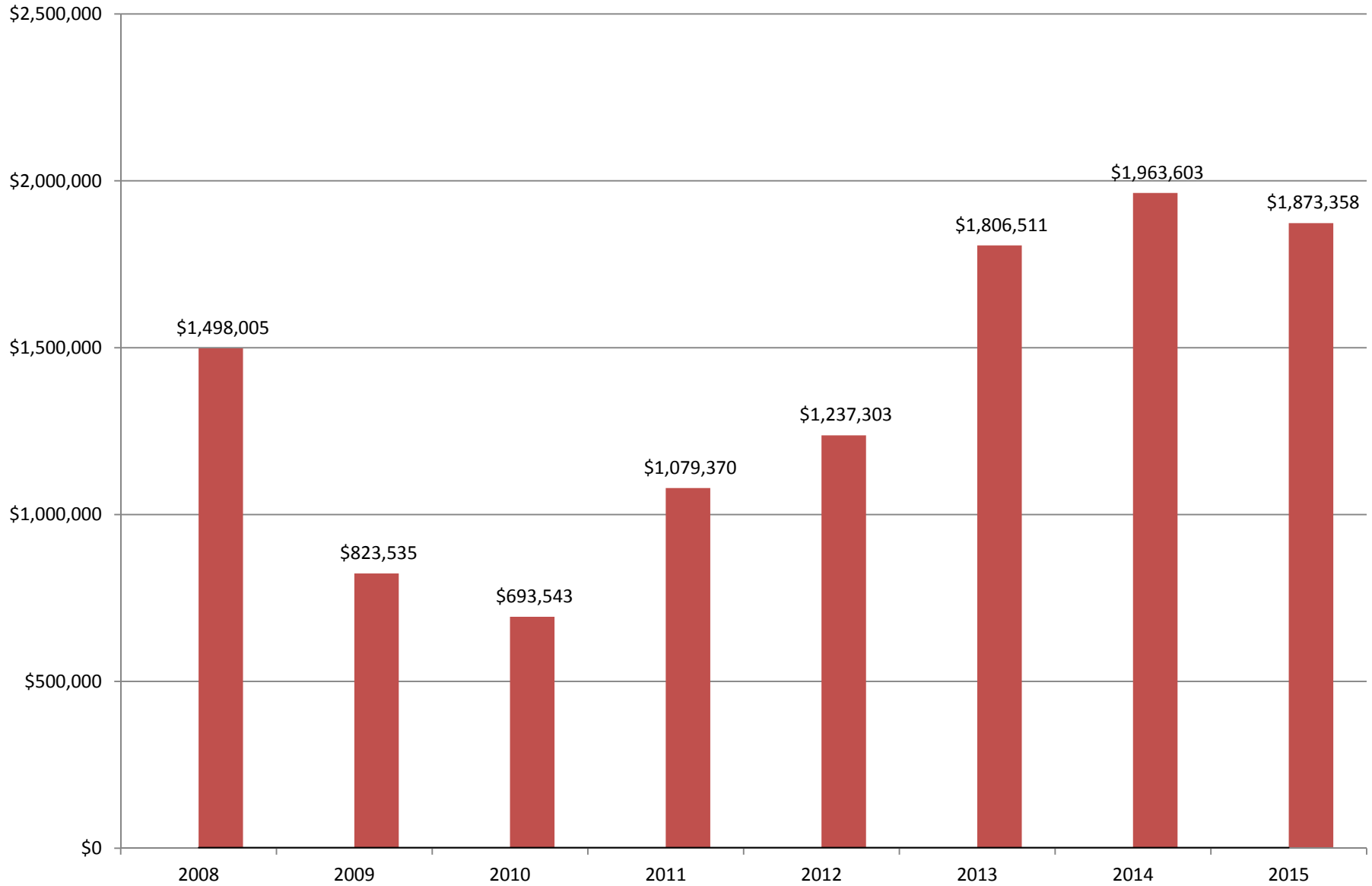
- PUBLIC SAFETY / HEALTH
- INSURANCE / FRINGES
- DEBT SERVICE / CAPITAL
- DISPOSAL SERVICES / UTILITIES
- PROPERTY MAINT / DEVELOPMENT
- GENERAL GOVERNMENT
- TAX RESERVES & OTHER
- ORGANIZATIONAL SUPPORT

Appropriation Totals by Category	2016 Summary of Appropriations	Total % of Budget
<b>PUBLIC SAFETY / HEALTH</b>	\$ 3,304,807	25%
<b>INSURANCE / FRINGES</b>	\$ 2,434,602	18%
<b>DEBT SERVICE / CAPITAL</b>	\$ 1,657,385	13%
<b>DISPOSAL SERVICES / UTILITIES</b>	\$ 1,654,524	13%
<b>PROPERTY MAINT / DEVELOPMENT</b>	\$ 1,554,030	12%
<b>GENERAL GOVERNMENT</b>	\$ 981,719	7%
<b>TAX RESERVES &amp; OTHER</b>	\$ 861,568	7%
<b>ORGANIZATIONAL SUPPORT</b>	\$ 753,054	5%
<b>TOTAL</b>	\$ 13,201,689	100%

# Borough of Park Ridge Municipal Surplus Comparison

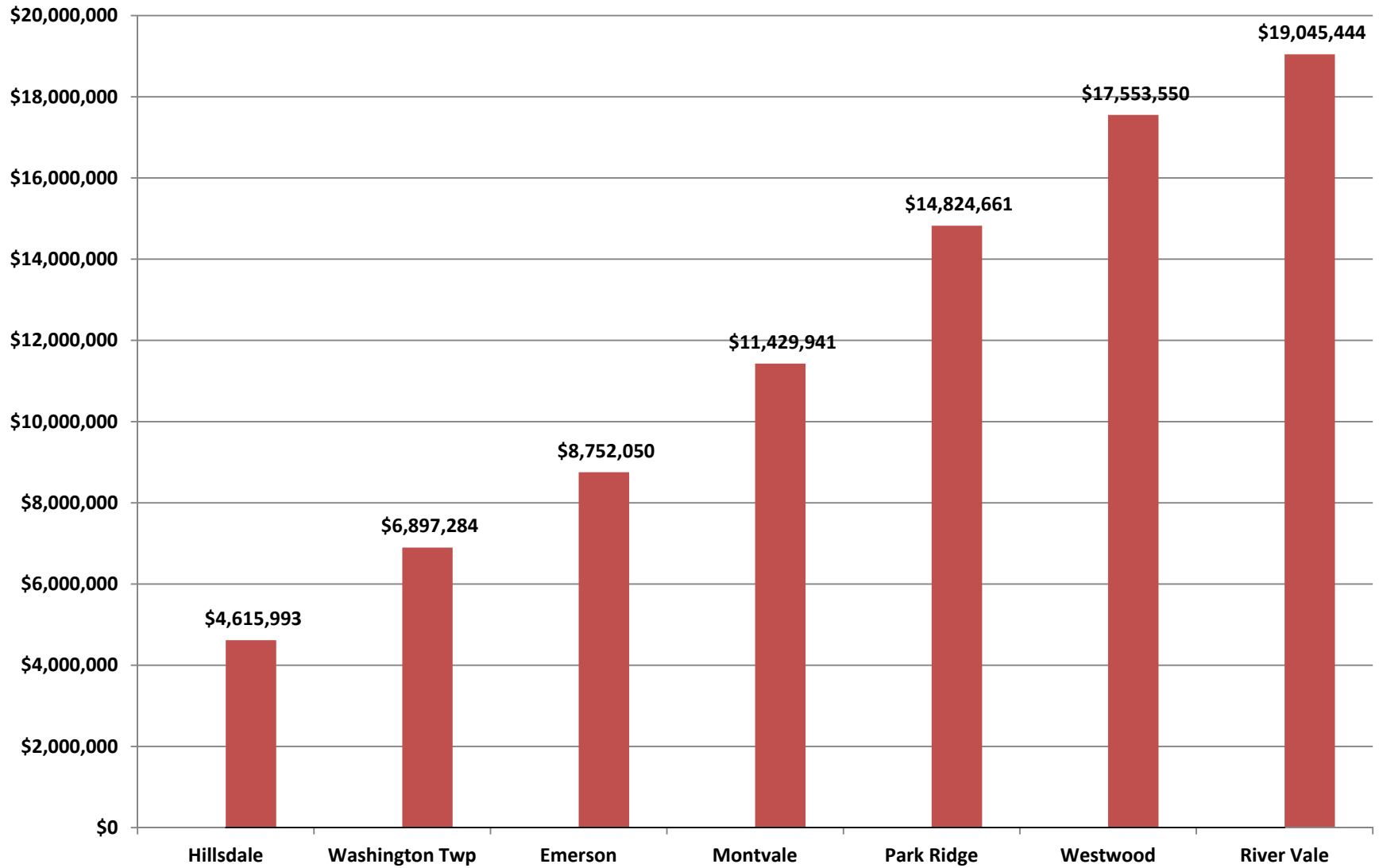
		Utilized in		
		Budget of		% of
	Balance	Succeeding	Remaining	Succeeding
Year	31-Dec	Year	Balance	Year Budget
2009	\$823,535	\$640,000	\$183,535	5.62%
2010	\$691,325	\$505,000	\$188,325	4.22%
2011	\$1,079,370	\$650,000	\$429,370	5.35%
2012	\$1,237,303	\$650,000	\$587,303	5.17%
2013	\$1,806,511	\$680,700	\$1,125,811	5.48%
2014	\$1,963,603	\$750,700	\$1,212,903	5.80%
2015 Unaudited	\$1,873,358	\$750,700	\$1,122,658	5.67%

## Surplus Comparison 2008-2015

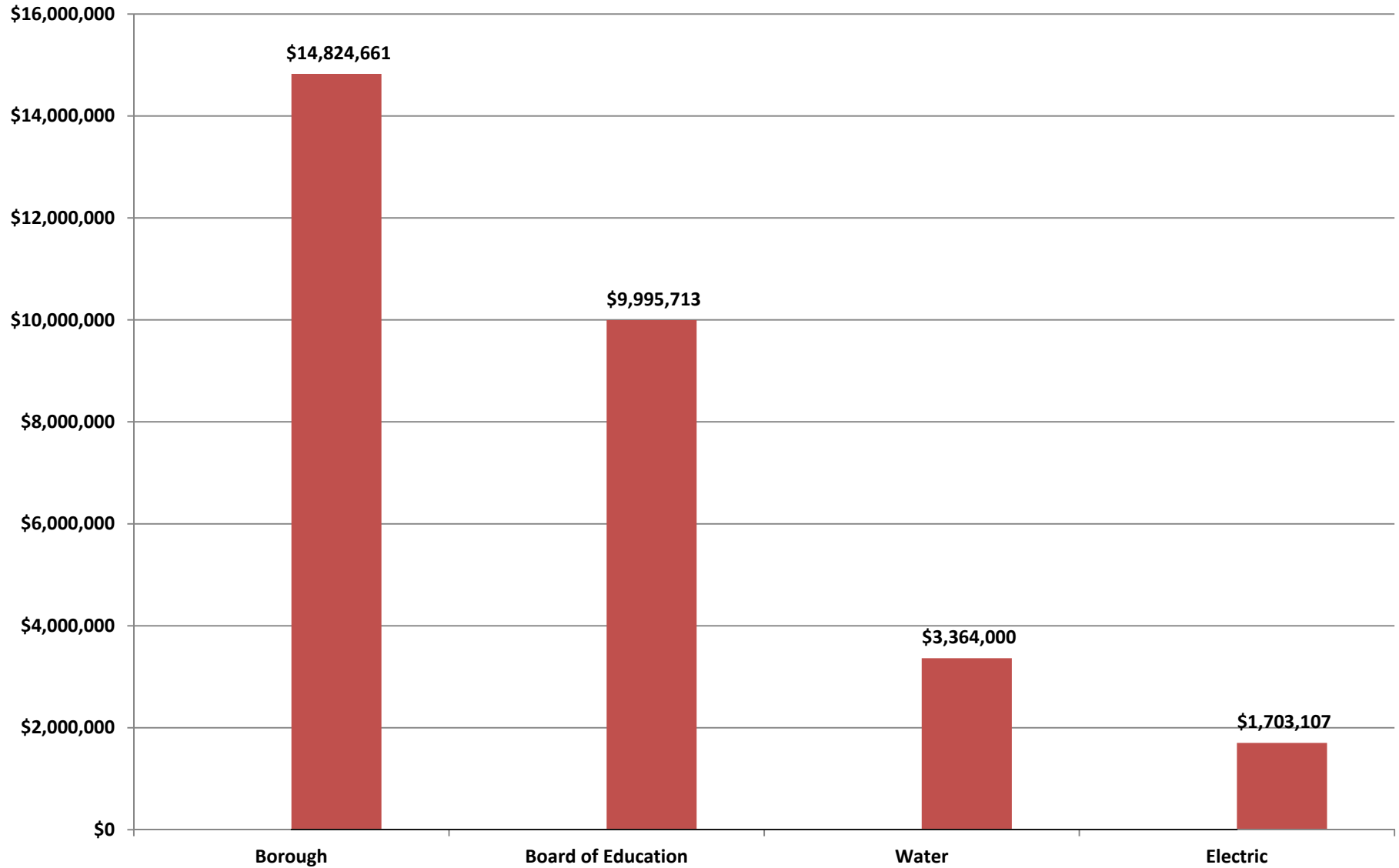




## Comparison of Net Debt as of 12/31/2015 - Municipal Portion Only



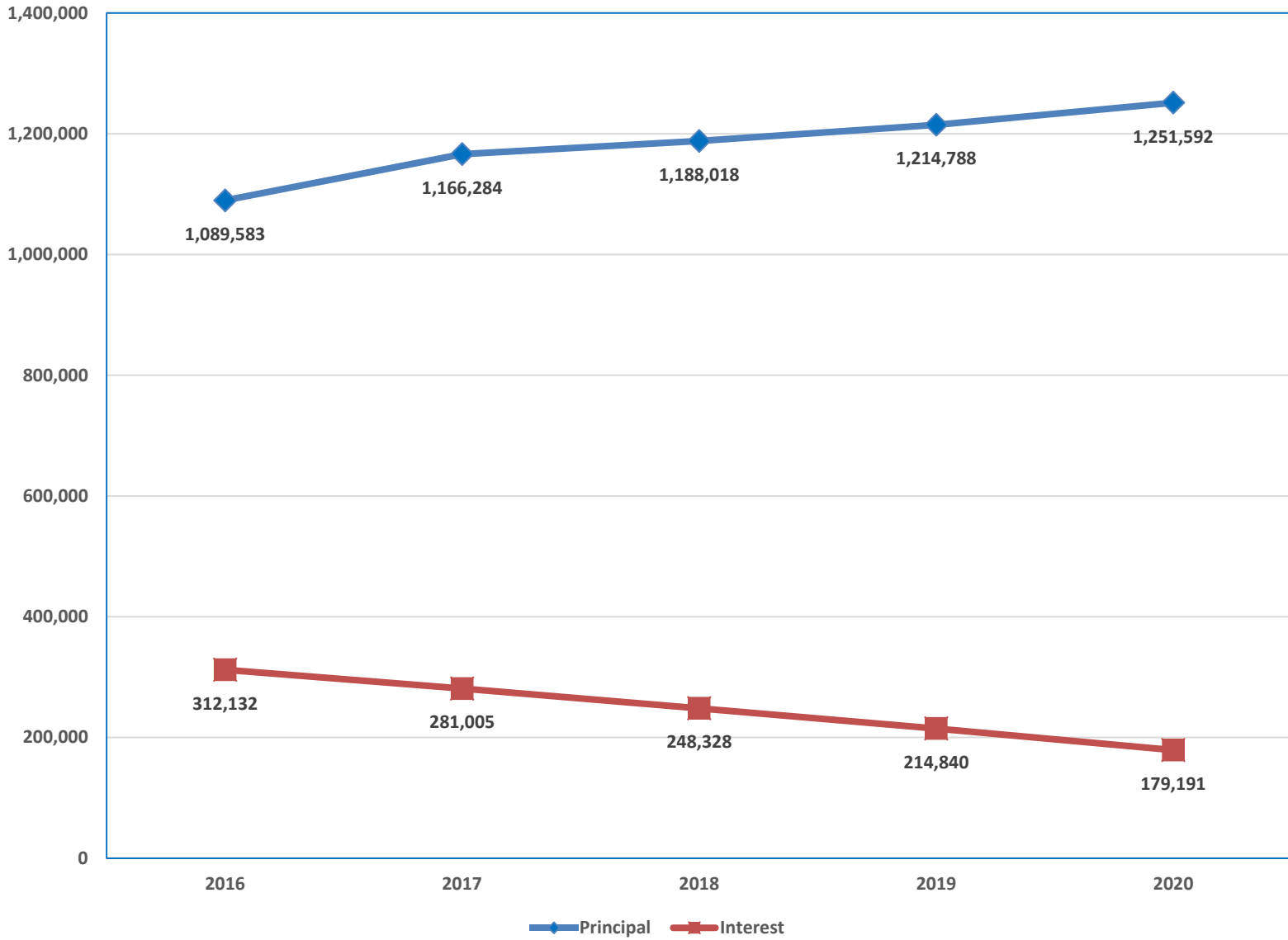
## Debt by Borough Organization as of 12/31/2015



## **Borough of Park Ridge Legacy Unfunded Debt**

- 1/2012 Unfunded Debt \$5,535,000
- 1/2013 Unfunded Debt \$2,320,000
- 9/2013 Prior Years Unfunded Debt \$0
- Successful Bond Sale 8/2012 for \$3.2M @ 1.79%
- Successful Bond Sale 8/2013 for \$ 2.3M @ 2.60%

### Principal vs. Interest Payments



## DEBT SERVICE SCHEDULE

<u>BOND ISSUES</u>		2016	2017	2018	2019	2020
YEAR						
2007	PRINCIPAL	325,000	325,000	325,000	325,000	325,000
	INTEREST	102,205	89,611	77,018	64,424	51,830
2012	PRINCIPAL	210,000	210,000	210,000	210,000	225,000
	INTEREST	55,600	51,400	47,200	43,000	38,800
2013 Refunding Bond	PRINCIPAL	330,000	325,000	325,000	350,000	350,000
	INTEREST	76,550	66,725	56,975	46,850	34,600
2013 Bond	PRINCIPAL	140,000	220,000	240,000	240,000	260,000
	INTEREST	49,410	46,610	42,210	37,410	32,610
<u>NOTE ISSUES</u>	PRINCIPAL	177,535				
	INTEREST	52,860				
GREEN ACRES LOAN	PRINCIPAL	84,583	86,284	88,018	89,788	91,592
	INTEREST	28,367	26,659	24,925	23,156	21,351
<b>TOTAL ANNUAL PAYMENT</b>		<b>\$1,632,110</b>	<b>\$1,447,289</b>	<b>\$1,436,346</b>	<b>\$1,429,628</b>	<b>\$1,430,783</b>

# Borough of Park Ridge Credit Rating

- Standard & Poor's Rating Upgrade to AA from AA- in 2013
  - "We believe debt will likely remain manageable due to rapid amortization."
  - "The borough's budgetary performance, in our view, has been strong."
  - " In our opinion the borough's budgetary flexibility is strong with available reserves at 10.5% of expenditures for fiscal 2012"
- Source: Standard & Poor's Rating Service Analysis - December 18,2013

## THREE YEAR CAPITAL BUDGET AND PLAN

<u>MUNICIPAL PROJECTS</u>	<u>Estimated Cost</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<b>Police Department</b>				
Acquisition of Various Equipment and Vehicles	\$222,562	\$57,162	\$104,700	\$60,700
Police Pistol Range Improvements	\$4,000	\$4,000		
<b>Fire Department</b>				
Acquisition of Various Equipment and Vehicles	308,650	61,850	103,700	143,100
<b>Road/Recycling Departments</b>				
Acquisition of Various Equipment and Vehicles	553,000	327,000	170,000	56,000
<b>Buildings &amp; Grounds</b>				
Acquisition of Various Equipment	23,500		10,500	13,000
<b>Parks and Recreation</b>				
Walking Trail Project	48,000	48,000		
<b>Sewer Department</b>				
Various Sewer Improvements	6,000		6,000	
<b>Municipal Improvements</b>				
Borough Hall Modifications	25,000	25,000		
Senior Center Improvements	44,292	44,292		
<b>Road Program</b>	1,120,000	370,000	750,000	
<b>TOTAL MUNICIPAL PROJECTS</b>	<b><u>\$2,355,004</u></b>	<b><u>\$937,304</u></b>	<b><u>\$1,144,900</u></b>	<b><u>\$272,800</u></b>

# Borough of Park Ridge Summary Levy Cap Calculation

**Borough of Park Ridge  
2015 Budget Overview**

**Appropriation CAP Calculation**

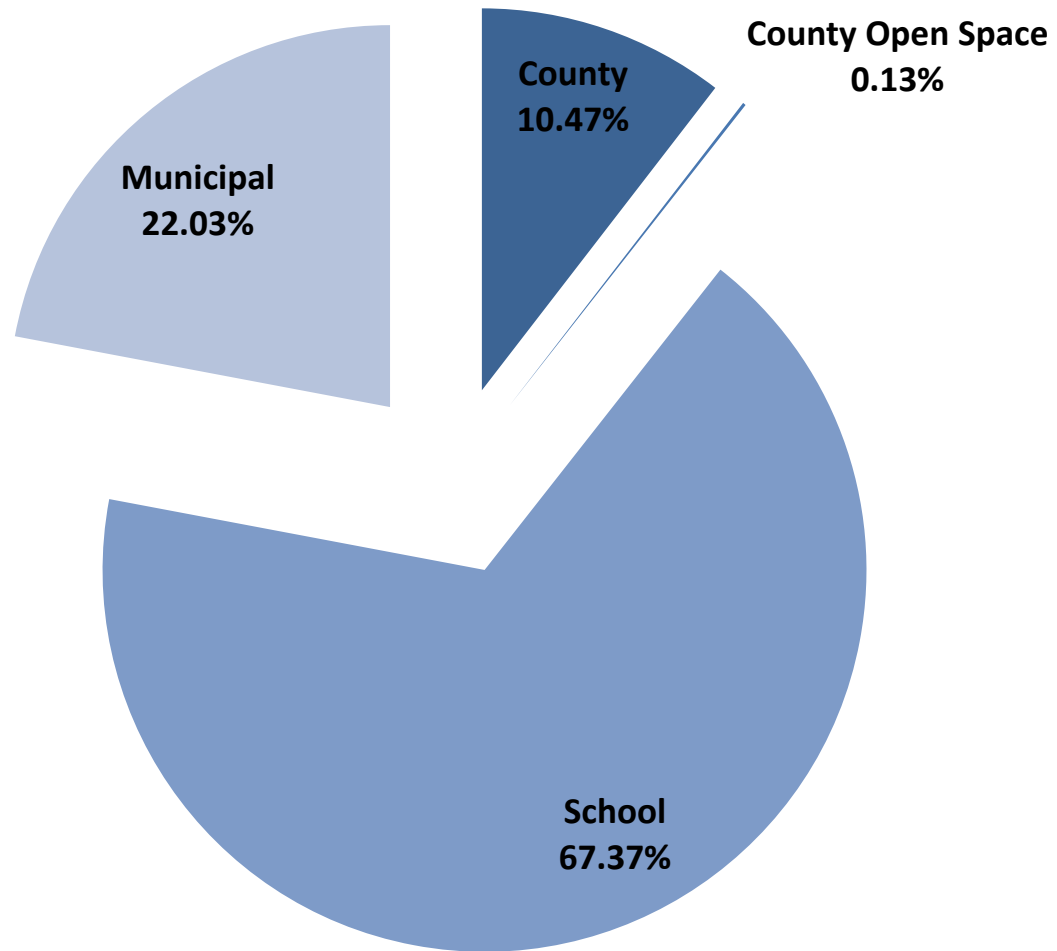
2015 Budget Appropriations within CAP	\$	8,871,506
2015 Allowable CAP Increases		
COLA Increase (.00%)	\$	-
3.5% Index Rate Ordinance		310,503
Added Value of new Construction		14,606
2015 CAP Bank		236,952
2014 CAP Bank		<u>257,293</u>
		<u>819,354</u>
for Municipal Purposes		
Total Allowable General Appropriations for Within Municipal Purposes within CAP	\$	9,690,860
Total General Appropriations Subject to CAP Set Forth in 2016 Budget		<u>9,306,099</u>
Total Amount Under Allowable Appropriations CAP		<u>384,761</u>

**Tax Levy Cap Calculation**

2015 Amount to be Raised by Taxation for Municipal Budget	\$	9,075,532
Less:		
Prior Year Minimum Library Tax	\$	588,906
Prior Year Def. Charges: Emergencies		98,000
Prior year Recycling Tax		<u>11,000</u>
		<u>697,906</u>
Net Prior Year Tax Levy Utilized for Municipal Tax CAP Calculation		8,377,626
2016 Allowable Allowances Adjustments		
2% CAP Increase	\$	167,553
Increase in Pension Contributions in excess of 2%		98,053
Increase in Capital Improvement Increase		98,167
Increase in Debt Service-Net of prior yr. cancellations		98,167
Recycling Tax Appropriation		11,000
Current Year Deferred Charges		75,754
Current Year Minimum Library Tax		622,315
Added Value of New Construction		14,606
Prior Year CAP Bank		<u>482,964</u>
		<u>1,570,412</u>
Total Allowable 2016 Tax Levy	\$	9,948,038
Total Tax Levy Set Forth in Preliminary 2016 Budget		<u>9,220,330</u>
Total Amount Under Allowable Tax Levy CAP	\$	<u>727,708</u>



# 2016 Tax Breakout By Percent



# Borough of Park Ridge Municipal Pool

<b>Municipal Pool</b>			
	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2015</u></b>
	<b><u>BUDGET</u></b>	<b><u>BUDGET</u></b>	<b><u>ACTUAL</u></b>
<b>REVENUES</b>			
Surplus	\$39,000	\$46,100	\$46,100
Membership Fees	200,000	201,970	209,670
Miscellaneous	34,500	37,966	43,999
<b>TOTAL REVENUES</b>	<b>\$273,500</b>	<b>\$286,036</b>	<b>\$292,769</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$127,000	\$126,630	\$109,800
Other Expense	122,300	120,050	106,634
Pool Rehabilitation	13,000	29,500	29,500
Social Security	9,900	9,856	9,846
Debt Service	1,300	0	0
<b>TOTAL EXPENSES</b>	<b>\$273,500</b>	<b>\$286,036</b>	<b>\$255,780</b>

## Park Ridge Shared Services

**NW Bergen Central Dispatch Services** - based in Ridgewood for Tri-Boro towns.

**Tri-Boro Ambulance** - volunteer EMS services for Montvale, Woodcliff Lake and Park Ridge.

**Tri-Boro Fuel Depot** – shared Fuel agreement with Tri-Boro towns and Board of Education.

**Senior Van** – transportation services shared with Montvale.

**Pistol Range** – Park Ridge facility shared with Emerson, Montvale, Woodcliff Lake, and Upper Saddle River

**Sewer Flusher Equipment** - shared with Montvale.

**Municipal Court** - shared with Montvale and Woodcliff Lake

**Recreation Field Maintenance** - shared services with Board of Education.

**Lightning Detection System** - Shared with Board of Education.

**Street Sweeping** – Entered into an agreement with Paramus for 2016, at a savings over the previous year

### **Building Department:**

Construction Code Official shared with Woodcliff Lake.

Fire sub-Code Official shared with River Vale.

**Electric Power** - Electric Department is a member of the Power Association of NJ, comprised of all nine municipal electric utilities in New Jersey & Sussex Rural Electric Cooperative, including a mutual aid agreement to share resources during storms and electric emergencies, and a cooperative a purchasing agreement for bulk purchases of materials & supplies. Members have joined together to request proposals for our wholesale power requirements. This has been extremely beneficial to us, and has resulted in lower cost power costs and the lowest electric rates in Bergen County.

There are many more; this is just a sampling. We continue to look for ways to save costs without reducing the level of service we provide.



# THANK YOU



- The 2016 Finance Committee would like to thank the Mayor and Council for their cooperation on the 2016 Municipal budget
- Thank you to all of the Borough of Park Ridge department heads and employees who are always committed to providing efficient and economical government to the residents of Park Ridge
- Thank you to our Auditors Lerch, Vinci & Higgins for their help in preparation of this presentation and the budget.
- Thank you to our residents and volunteers too numerous to mention who make Park Ridge the unique and special town it is

# Questions and Discussion