

Notice of Increase in Electric Power Adjustment Rate

Please be advised that as of January 1, 2018, the Power Adjustment (PA) rate has increased from a rate of \$0.000 per KWH to \$0.006 per KWH. This charge is billed for all KWH's consumed in all of the Electric Department rate classes.

The Park Ridge Board of Public Works authorized this increase in order to provide additional revenue needed in the 2018 Electric Department budget. One of the major reasons this PA rate change is needed is to cover a \$380,000 increase in our 2018 Federally Regulated Transmission costs (the cost we pay for the energy we purchase to be delivered from the generating stations throughout the regional power grid to our substation). This significant cost increase is a result of PSE&G implementing a number of significant and costly Federal Energy Regulatory Commission approved projects to the transmission system. These improvements are being performed to improve reliability and to meet current and future energy demands. The cost for these projects is recovered by all users of the transmission system including Park Ridge.

Even with this increase, Park Ridge's residential electric rates are 11% lower than PSE&G and 14% lower than Rockland Electric.

**Annual Residential Electric Cost Comparison  
(based on average residential bill)**

